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PROFESSOR TERENCE T. BAXTER is in her second year as member of the University of Tennessee College of Law faculty after eleven years at the Saint Louis University School of Law. Her academic focus at the College of Law includes secured transactions, torts, family and privacy law, and constitutional law.

In her first year at the College of Law Professor Baxter was awarded the 2013 W. Allen Separk Faculty Scholarship Award for her article “Tort Liability for Parents Who Choose Not to Vaccinate Their Children and Whose Unvaccinated Children Infect Others,” which was published in the University of Cincinnati Law Review in 2014. Her latest article, “Respecting Parents’ Fundamental Rights in the Adoption Process: Parents Choosing Parents for their Children,” will be published in an upcoming issue of the Rutgers Law Review. Professor Baxter currently serves on the committee tasked with facilitating the hiring of the next Dean of the College of Law.

VISITING PROFESSOR KEVIN CONBOY practiced business law in Atlanta, Georgia for more than twenty-five years, first with Powell, Goldstein, Frazer & Murphy (now Bryan Cave), and then moving to global firm Paul Hastings LLP. His practice focused on commercial lending and other debt finance transactions, structuring and documenting secured and unsecured loan transactions. Most of his practice involved representation of the agent bank in complex senior debt transactions, but he also represented borrower clients. His transactions frequently included cross-border features, first and second lien financings, unusual collateral classes, and complex intercreditor issues. His industry focus was the communications and telecommunications industry, closing many deals in cable television, radio and broadcast television, cellular telephony, internet service providers, publishing, wireless, billboard, tower and other such businesses.

Professor Conboy served for two years as deputy headmaster and teacher at a secondary school in rural Kenya, East Africa. In addition to his time teaching in Kenya, Mr. Conboy has taught as an adjunct faculty member at both the University of Georgia and Emory University Law Schools, and taught for a year.
as an Associate Professor at Atlanta’s John Marshall Law School, before coming to Knoxville to serve on the faculty of The University of Tennessee College of Law. He is currently teaching International Business Transactions and Commercial Lending Transactions; in the spring, he will be teaching courses on Deal Skills, and Preparing for Private Practice. He has published six law review articles (and written much more for popular publications), his most recent being “Tips for the Practitioner Seeking to Return to the Academy,” 14 TENN. J. BUS. L. 147 (Spring 2013). His next article, on Conventions for Diagramming Transactions, appears in this edition of Transactions.

Professor Iris J. Goodwin recently presented her paper, “Access to Justice: What to Do about the Law of Wills,” at the University of Florida Levin College of Law. Her paper looks at the challenges posed by a complex body of law such as the law of wills, particularly the law of future interests, when it comes to minimizing the costs of legal services. In 2013, her article “Why Civil Law Countries Might Forego the Individual Trustee: Provocative Insights from the New-to-the Fold” was published by Cambridge University Press in the volume The Worlds of the Trust (L. Smith, ed.). Her piece “The Moral Patient, the Honorable Fiduciary, and a Faltering Liberalism: An Exploration of the Call to Animal Respect” was published in the e-journal Between the Species. In addition, Professor Goodwin spoke last year before the Columbia University Seminar on Law & Politics on the topic, “Civil Law Views of the Common Law Trust: Why Such Anxiety?” Professor Goodwin is the Program Chair for the AALS Section on Trusts & Estates and will join the panel at the Annual Meeting in January 2015 on Legal Reform and Grantors’ Jurisdictional Options: The Implications of Freedom.

Professor Joan M. Heminway’s current scholarship focuses principally on various legal aspects and implications of crowdfunding, among other matters involving securities disclosure law and policy and corporate governance under federal and state law. In recent months, for example, Professor Heminway has published articles entitled “Business Lawyering In The Crowdfunding Era” in the American University Business Law Review, “How Congress Killed Investment Crowdfunding: A Tale of Political
Pressure, Hasty Decisions, and Inexpert Judgments that Begs for a Happy Ending” in the Kentucky Law Journal, and “Investor and Market Protection in the Crowdfunding Era: Disclosing to and for the ‘Crowd’” in the Vermont Law Review.

In the spring, Professor Heminway presented at the Emory University School of Law conference, “Educating the Transactional Lawyers of Tomorrow.” She addressed the value in teaching the drafting of resolutions to law students. She also chaired the Association of American Law Schools’ mid-year meeting this summer on “Blurring Boundaries in Financial and Corporate Law.” The meeting included sessions focused on research, teaching, complexity, modern regulatory approaches, international law issues, and politics as they relate to business law.

Professor Heminway also has served the legal profession, the law academy, and the community in various other ways in the past few months. Among other things, she recently became a co-editor of the Business Law Prof Blog, she is Retiring Chair of the Section on Business Associations and a member of the Executive Committee of the Business Law Section of the Tennessee Bar Association, and she teaches in the he University of Tennessee Professional MBA program.

Professor Amy Morris Hess spoke at the 34th Annual Southern California Tax and Estate Planning Forum in San Diego, CA in October 2014. Her topic was the Uniform Powers of Appointment Act. Professor Hess served as ABA Advisor to a committee of the Uniform Laws Commission charged with drafting the act, which received final approval at the annual meeting of the Uniform Laws Commission in Boston, MA in July 2013. Also in October, she spoke at a webinar sponsored by the ABA Section of Real Property, Trust & Estate Law entitled “Estate Planning: How to Get Going and Why Not to Do It Yourself” as part of National Estate Planning Awareness Month.

In November of 2014, Professor Hess will attend the fall leadership meeting of the ABA Section of Real Property, Trust & Estate Law, where she is Vice-Chair of the Standing Committee on Diversity and an associate editor of the Section’s books & media publications. At the leadership meeting she will be introducing Chasity Sharp Grice, UT Law ’07, an estate planning lawyer in Memphis, TN, who is a Section Fellow for 2014-2016.
Professor Hess’s 2014 supplements to the multi-volume treatise, Bogert & Hess, The Law of Trusts and Trustees, were published in September 2014.

Professor Becky Jacobs was part of the TennBarU Faculty for a CLE program, “Turn Disputes Into Deals: Strategies, Tools and Skills for Negotiation Success” and spoke at the 2014 AALS Clinical Conference in Chicago on Innovative Techniques to Stimulate Student Curiosity for Community Engagement in Domestic and International Settings. Professor Jacobs also participated in the Law and Sustainable Development: Comparative and International Perspectives, in Rio de Janeiro, Brazil, a program organized by the Tulane Center for Law and International Development and co-sponsored by UT and GSU. While in Brazil, she took part in the Conferência Internacional REGSA 2014: “Energias Renováveis, Eficiência Energética e Desenvolvimento Sustentável”, e do VI Seminário de Pesquisa Interdisciplinar, presenting with Professor Colin Crawford on Green Building Certification: Legal and Regulatory Issues. As part of the organizing group for SEALS’ prospective law teacher workshop, Professor Jacobs participated in that program at the summer 2014 SEALS Conference.

Professor Jacobs & Professor Crawford published a short paper in connection with their presentation at the REGSA conference. Professor Jacobs also contributed an article in the University of Detroit Mercy School of Law’s urban agriculture symposium publication entitled “Urban Food Corridors: ‘Growing’ a Sustainable Urban Economy,” and her article, “Cultivating Curiosity in a Clinical Setting,” has been accepted for publication in the Clinical Law Review. Several additional articles authored by Professor Jacobs have appeared, or will soon appear, in print, including a chapter entitled “Environmental Challenges to the Energy Sector, Energy Choices: How to Power the Future” (R. Collin & R. Collin, Praeger Intl. – 2014); a Symposium Foreword, “The Biggest Environmental Law Case in Twentieth Century Tennessee…and Where Was the Press? The Little Endangered Snail Darter versus TVA’s Tellico Dam,” 80 Tenn. L. Rev. 495 (2013); and “A Series of Unfortunate Events in Rio, Or, What I Did on My Summer Vacation,” 44 U. Miami Int’l & Comp. L. Rev. 149 (2013).

Professor Jacobs is coordinating UT Law’s new semester exchange program with Groningen University’s highly rated law school in The Netherlands. She also continues her membership on UT’s Watershed Minor Executive Committee and
her work as a co-organizer of the Baker Center Interdisciplinary Forums on Energy and The Environment.

**Professor Brian Krumm** is the director of the Business Clinic and has also taught Business Associations, Secured Transactions, Introduction to Business Transactions and Representing Enterprises. In addition to his supervising the Business Clinic, he is currently teaching Representing Enterprises via teleconference to Chinese Students at Renmin University of China School of Law. Professor Krumm was recently named to the Anderson Center for Entrepreneurship and Innovation’s Research Council. The center’s mission is to foster an entrepreneurial culture at UT and across the state by developing student skills, providing experiential learning opportunities, and connecting students with mentors and resources that can help them successfully start new businesses. Professor Krumm also recently presented at the “Center for Law and Intellectual Property Innovation Summit: Shaping the Future of Law and Entrepreneurship,” held at the Texas A&M School of Law. Speakers from across the country led discussions about creative approaches to cultivating entrepreneurship in the university setting, through an “education evolution” involving experiential learning and programs for entrepreneurs. Professor Krumm provided insight into the lawyer’s role in working with a software company from initial entity formation through development, beta-testing, and the ultimate sale of the company. The Summit brought together legal academics, practicing attorneys, and experts from the private sector involved in innovation and entrepreneurship.

Professor Krumm’s chapter entitled “State Legislative Efforts to Improve Access to Venture Capital” was published as part of the book ENTREPRENEURSHIP AND INNOVATION IN EVOLVING ECONOMIES: THE ROLE OF LAW. Additionally, Professor Krumm has co-authored THE ENTREPRENEURIAL LAW CLINIC HANDBOOK with Professor George Kuney, which has been published by Thompson Reuters and Vital Source in an e-book format. The Handbook is designed to bridge the gap between what students learn in the doctrinal law classes such as Contracts, Business Associations, Taxation of Business Organizations, Intellectual Property, Secured Transactions, and Securities Regulation and the integration and application of this knowledge in assisting the entrepreneur or business client in addressing their transactional legal needs. Its objective is to serve as single source of reference with extensive links to other
resources and exemplars, for those attempting to resolve and address business related transactional challenges. This is a resource which can be used by both law students and new associates when counseling entrepreneurs in creating business entities, drafting transactional documents, protecting intellectual property, and dealing with securities issues. Professor Krumm and Kuney are currently working on another e-book, A TRANSACTIONAL MATTER that is scheduled for publication by Thompson Reuters. This book explains how the founders of a small, University-based software venture set out to commercialize the intellectual property they developed as part of their research efforts. The book chronicles the lifecycle of the venture from initial entity formation to asset sale with hyperlinks to all of the documents necessary to support the underlying transactions.

Professor George Kuney’s most recent article, “All Writs” in Bankruptcy and District Courts: A Story of Differing Scope,” is published in the fall issue of The University of Texas School of Law journal, The Review of Litigation. The article compares and contrasts the differences in the use of the “all writs” authority granted to federal district courts and federal bankruptcy courts by their respective enabling statutes. Historically, federal district courts seem reluctant to invoke the authority granted by the “all writs” doctrine except under certain limited circumstances. On the contrary, bankruptcy courts seem much more willing to invoke the bankruptcy equivalent of the “all writs” doctrine in a variety of circumstances

Previously this year, Kuney’s article, “Of Leases and Licenses, Sections 363(f) and 365(h),” was published in the NORTON ON BANKRUPTCY 2014 Annual Survey. The article examines the use of Section 363(f) of the Bankruptcy Code to circumvent protections for tenants and licensees of intellectual property as provided in Sections 365(h) and (n) of the Code. Kuney concludes that this use of Section 363(f) undermines Congressional intent and weakens protections of creditor and debtor interests contained in the original Bankruptcy Code of 1978.

The Continuing Education of the Bar of California is publishing the 2014-updated edition of Professor Kuney’s single volume treatise, CALIFORNIA LAW OF CONTRACTS, co-authored with his wife, Adjunct Professor Donna Looper. Kuney recently published the 4th edition of THE ELEMENTS OF CONTRACT DRAFTING, the text used in the College’s Contract Drafting Course and by a number of law schools across the country. Professor Kuney and Michael
Bernstein of Arnold & Porter are completing a revised and updated 4th edition of *Bankruptcy in Practice*, a comprehensive introductory guide for lawyers new to the field published by the American Bankruptcy Institute.

Finally, Professor Kuney remains active in the administration of the College of Law, directing the Clayton Center for Entrepreneurial Law, serving as chair of the Admissions Committee, the Academic Support Task Force, and Bylaws Committee as well as participating in the College’s mentoring program that matches students with experienced lawyers for informal discussions and support as they prepare to enter the practice of law. He continues to teach first-year Contracts as well as Commercial Leasing, and Remedies, as well as his spring “Bankruptcy Fridays” program, consisting of his Reorganizations and Workouts class and Consumer Bankruptcy and Finance Seminar. He is working with the administration to develop an L.L.M. Degree program in United States Business Law for foreign lawyers, as well as a 3+3 program allowing for a six year total curricular path for University of Tennessee students to obtain their B.A. and J.D. degrees.

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**Professor Michelle Kwon** recently published two articles. The first, “Dysfunction Junction: Reasonable Cause and Good Faith Reliance on Tax Advisors with Conflicts of Interest,” published in *The Tax Lawyer*, examines a common law rule that prohibits taxpayers from relying on conflicted tax advisors to avoid accuracy-related penalties. The article proposes several regulatory changes to mitigate advisor conflicts of interest. Professor Kwon’s second article, “Tax Considerations in Choice of Entity Decision,” published in *Business Entities*, discusses the tax considerations when deciding between available entity types including, C corporations, S corporations, limited liability companies taxed as partnerships, limited partnerships, and general partnerships.

Professor Kwon presented a work-in-progress in August entitled “Lessons for Lawyers from the Criminal Tax Prosecutions of Tax Advisors” at the Texas State Bar Advanced Tax Law Course. Currently, she is co-authoring a book, *Understanding Corporate Taxation* (3d ed. LexisNexis), with Professor Leandra Lederman from Indiana University Maurer School of Law-Bloomington.
Professor Kwon is spending the fall 2014 semester in Dallas, Texas, as a visiting professor at Southern Methodist University Dedman School of Law. She is teaching corporate taxation and partnership taxation.

Professor Don Leatherman’s most recent article, “An Analysis of the Section 336(e) Regulations,” will be published in PLI’s thirty-one-volume set on the federal income tax consequences of mergers and acquisitions. The article analyzes the section 336(e) regulations, suggesting a multitude of changes to make the regulations more cohesive and simpler. Leatherman is also participating on an ABA committee to draft comments on the same regulations. The comments will be submitted to the Internal Revenue Service. Additionally, his paper, “Section 336(e) Elections and S Corporations,” will be included in the Matthew Bender publication “Major Tax Planning 2014.” This paper considers the significant implications of the regulations under section 336(e) for S corporations and their shareholders. In addition to this article, Professor Leatherman has co-authored several books with Howard Abrams and Richard Doernberg. The books were Federal Income Taxation of Corporations and Partnerships (5th ed. 2013) and Federal Corporate Taxation (7th ed. 2013). Last year, he also published “A Survey of the Section 336(e) Regulations” in the Practising Law Institute, Tax Strategies for Corporate Acquisitions, Dispositions, Spin-Offs, Joint Ventures, Financing, Reorganizations and Restructurings 2013.

Professor Leatherman spoke in January 2014 at the American Bar Association (“ABA”) tax section meeting in Phoenix, AZ on the application of the section 336(e) regulations to financially troubled corporations, and he also spoke at the USC Tax Institute on the application of those regulations to S corporations and their shareholders. He spoke in December at the Practising Law Institute’s Los Angeles meeting on Mergers, Acquisitions, and Joint Ventures, on a panel discussing current developments for consolidated groups. In November, he led an eight-hour continuing legal education program on S Corporation taxation for the accounting firm Dixon Hughes Goodman.

In addition, Professor Leatherman has moderated several panels, including a panel for the ABA tax section meeting in San Francisco on partnership transactions involving partner stock. Professor Leatherman also recently moderated an ABA teleconference entitled “Current Developments in
Consolidated Tax Returns: Consolidated Aspects of the Section 336(e) Regulations.” Last summer, Professor Leatherman participated in a discussion group at the Southeast Association of Law Schools meeting concerning interdisciplinary teaching and moderated a third panel at the ABA tax section meeting entitled, “The Section 336(e) Regulations.”

Professor Alex Long’s article, “The Business of Law and Tortious Interference,” was recently cited by the Minnesota Supreme Court. The court held that Minnesota formally recognizes a cause of action for tortious interference with prospective economic advantage and defined the elements of such a claim. Additionally, his article, “If the Train Should Jump the Track . . . : Divergent Interpretations of State and Federal Employment Discrimination Statutes,” was cited twice by the Iowa Supreme Court. Professor Long’s recent article, “Reasonable Accommodation as Professional Responsibility,” was recently published in the University of California, Davis Law Review. The article explores the relationship between a lawyer’s legal obligation under the Americans with Disabilities Act and their own ethical obligations. His article “The Forgotten Role of Consent in Defamation and Employment Reference Cases” was also recently published in the Florida Law Review. Professor Long’s article “Diminishing Retaliation Liability,” co-authored with Professor Sandra Sperino at the University of Cincinnati College of Law, which examines employer liability for permitting employment retaliation by coworkers, appeared in the NYU Law Review Online in April 2013. The University of Tennessee College of Law recently recognized Professor Long for his continued scholarship by awarding him with the 2013 Carden Award for Outstanding Achievement in Scholarship.

Professor Long was also a panelist in the summer of 2013 at the East Tennessee Accessibility Symposium where he discussed legal rights and obligations under the Americans with Disabilities Act.

Professor Thomas Plank’s article, “Evolution of Chattel Paper: From Possession to Control,” was recently published in 46 UCC LAW JOURNAL, Issue 1 (2014). This article analyzes the evolution of chattel paper—such as the typical car loan—under article 9 of the UCC from a quasi-negotiable paper document in the
1950s that could be transferred by delivery of a signed original to the creation of electronic chattel paper for which the concept of transfer of possession is inapplicable. The 2001 revision of Article 9 created the concept of “control” of electronic chattel paper as an analogue to possession of tangible chattel paper that requires maintenance of a single and unique “authoritative copy”. This requirement is problematic because electronic chattel paper is evidenced by an electronic file that can be perfectly replicated numerous times. Fortunately, a revision to the definition of control that took effect in most states in 2013 will permit a standard of control of electronic chattel paper that is more appropriate for the narrow purpose of possession of tangible chattel paper and that may even permit a form of “control” that eschews the analogy to “possession.”

Professor Gary Pulsinelli has recently prepared a chapter for a book on international merger law, entitled “Integrating and Managing Intellectual Property in an International Merger.” The book is a collaboration with other College of Law and University faculty, under the current working title, MAKING THE PIECES FIT: LEGAL CONSIDERATIONS IN AN INTERNATIONAL MERGER. Professor Pulsinelli is also currently completing an article “Happy Together? The Uneasy Coexistence of Federal and State Protection for Sound Recordings,” that explores some of the issues the bill presents. It will be published in a forthcoming issue of the Tennessee Law Review.

Professor Pulsinelli was recently quoted in a Knoxville MetroPulse article about a state bill proposed by state Senator Stacy Campfield that would expand copyright protection for pre-1972 sound recordings. Professor Pulsinelli posited that the bill would create additional problems related to compliance, enforcement, and the subtle issue of whether the bill would be preempted by federal law.

Professor Pulsinelli continues to serve on the Website, Technology, and Communications Committee of the Southeastern Association of Law Schools for the 2014-15 academic year.
Professor Paula Schaefer’s most recent article, “A Primer on Professionalism for Doctrinal Professors,” was published in The Tennessee Law Review. In January 2014, Professor Schaefer presented Integrating Professionalism Into Doctrinal Classes at a workshop for the forthcoming book BUILDING ON BEST PRACTICES: LEGAL EDUCATION FOR A CHANGING WORLD. She also presented a recent CLE program at the Tennessee Attorney General’s office, where she provided an update on attorney ethics.

Associate Dean Greg Stein’s article, “Stealing Your Property or Paying You for Obeying the Law? Takings Exactions after Koontz v. St. Johns River Water Management District,” co-authored with David L. Callies (Professor of Law at the University of Hawaii) and Brian Rider (Adjunct Professor of Law at the University of Texas), has been published in the March 2014 edition of THE ACREL PAPERS. His article, “The True Value of a Law Degree, or, Why Did Thurgood Marshall Go To Law School?”, co-authored with R. Lawrence Dessem (Professor of Law and former Dean at the University of Missouri, and a former law professor at UT) was published in the HASTINGS LAW JOURNAL VOIR DIRE. Dean Stein is also completing a chapter, “Real Estate Issues in Cross-Border Transactions,” in the UT collaboration, MAKING THE PIECES FIT: AN ANALYSIS OF THE DAIMLER-CHRYSLER MERGER (forthcoming 2015).

Dean Stein and Dean Doug Blaze continue to work with Chinese law schools to forge a mutual working relationship and to undertake student and faculty exchange programs. On a recent visit to Shanghai, Dean Stein spoke to students and faculty at Shanghai University about “Takings Law in the United States,” and while in Beijing, he guest lectured in a Legal Issues in Real Estate Development class at Peking University on the topic of “American Eminent Domain Law.”

Dean Stein traveled to Kauai, Hawaii, for a meeting of the American College of Real Estate Lawyers (ACREL), where he gave a presentation as part of a panel that he organized on the United States Supreme Court decision in Koontz v. St. Johns River Water Management District and also co-chaired the meeting of ACREL’s Law School Teaching Working Group. He recently completed a three-year term
as a member of ACREL’s Board of Governors. Dean Stein also served as an invited panelist at the 50th Annual Meeting of the Law and Society Association, held in Minneapolis, Minnesota, where he gave a presentation as part of a panel on “Chinese and Foreign Real Estate Investment: History, Ritual, Contemporary Boom and Nebulous Law.”

Professor Maurice Stucke has recently published a number of articles. “In Search of Effective Ethics and Compliance Programs,” is forthcoming in the *Journal of Corporation Law* in 2014. “How can Competition Agencies Use Behavioral Economics?,” will be published in the *Antitrust Bulletin* later this year. Professor Stucke was also recently awarded the Marilyn V. Yarbrough Award for Writing Excellence from the University of Tennessee College of Law for his article, *Should Competition Policy Promote Happiness*, which was published in 81 *Fordham L. Rev.* 2575 (2013). In addition to his scholarly articles, Professor Stucke has also contributed to several books. His chapter, “When More is Better and When Less is More: Behavioral Antitrust and Choice,” will appear this year in *Consumer Choice in Competition Law* (Paul Nihoul ed. forthcoming 2014).

Professor Stucke presented to the Harvard European Law Association last spring in Cambridge, Mass. for the forum “Informal Enforcement of Competition Law: Perspectives from the U.S. and Europe.” Professor Stucke discussed his paper, “In Search of Effective Ethics & Compliance Programs.” The American Antitrust Institute has also invited Professor Stucke to speak at its annual meeting in Washington, DC. The conference, entitled “The Inefficiency of Efficiency,” will provide a behavioral economics perspective on the subject.

Professor Stucke also presented his scholarship at various conferences in 2013, including at the European University Institute, the University of Florence, and the University of Paris-Dauphine 17th Annual Conference of The International Society for New Institutional Economics. He presented research on behavioral economics and competition policy to competition authorities from around the world at a conference convened as part of Ireland’s Presidency of the Council of the European Union in Dublin Castle, Ireland when he appeared before the Irish Competition Authority and the National Consumer Agency. Professor Stucke presented his article “Should Competition Policy Promote Happiness,” at the University of Richmond Emroch Faculty Colloquy Series.
**Professor Kris Anne Tobin** was elected to the Executive Committee of the Section on Admiralty and Maritime Law at the January, 2012 Annual Meeting of the Association of American Law Schools. Professor Tobin currently serves as Section Chair.

Professor Tobin presented “Tackling Arithmophobia: How to Read, Understand, and Analyze Financial Statements,” last year at the third biennial conference entitled “Preparing the Transactional Lawyer: From Doctrine to Practice,” at the Emory University School of Law’s Center for Transactional Law and Practice. A transcript of the presentation was published in *Transactions* last fall.

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**Professor Paulette J. Williams** teaches the Nonprofits Clinic, the Nonprofits Seminar, and the Business Clinic.

In April 2014 she presented on a panel with at the 2014 Transactional Clinical Conference in Chicago on teaching a Nonprofits Clinic/Seminar Hybrid Course.

Her scholarship focuses on Community Lawyering and Community Building. She recently presented a work in progress entitled, “Community Lawyering and Community Building: In Search of Social Justice,” at the Southern Clinical Conference at William & Mary Law School.