EDITORIAL BOARD

CATHERINE ROLEN
Executive Editor

ZACKARIJ R. GARDNER
Acquisitions Editor

JAMES BITTER
Publications Editor

CALEB BARRON
Research Editor

TREVOR McELHANEY
Research Editor

EVAN G. DANIELS
Editor-in-Chief

QUAN POOLE
Managing Editor

HEATHER GROSSNER
Acquisitions Editor

MATTHEW DELINKO
Senior Commentary Editor

CECE GING
Research Editor

VICTOR GERNT
Research Editor

FRED PICKNEY
Research Editor

AUSTIN K. PURVIS
Research Editor

THIRD-YEAR MEMBERS

LAURIELLE CAMPBELL

RONALD ISAACS

JEREMY JONES

W. BLAKE KARBAN

WILL LOCKHART

NATALIE LUBBERT

DEVIN P. LYON

J. CADE MORGAN

CHRIS ROWE

ELIJAH SETTLEMYRE

AUSTIN D. THACKER

JEFF UPshaw

TAYLOR WIRTH

SECOND-YEAR MEMBERS

AMY BERGAMO

KOURTNEY HENNARD

ANDREW HODGSON

JOHNATHAN HOLBROOK

WILLIAM HOOPER

JOHN HORTON

MARGARET JOYCE

CARTER LAWRENCE

SAMUEL LEWIS

BART MATHEWS

SEAN MCGONIGLE

ANDREW MOORE

RACHEL THOMAS

HARRISON SULLIVAN

ALEXANDER WILLIAMS

DAVID G. WILLIAMS

FACULTY ADVISORS

CATHY COCHRAN
Associate Professor

COMPUTER SERVICES LIBRARIAN

GEORGE W. KUNEY
LINDSEY YOUNG DISTINGUISHED
PROFESSOR OF LAW
DIRECTOR, THE CLAYTON CENTER FOR
ENTREPRENEURIAL LAW
THE UNIVERSITY OF TENNESSEE

COLLEGE OF LAW

UNIVERSITY ADMINISTRATION

JOE DIPIETRO, B.A., M.A., M.D. ................................................................. President
JIMMY G. CHEEK, B.S., M.Ed., Ph.D. ......................................................... Chancellor

COLLEGE OF LAW ADMINISTRATION

DOUGLAS A. BLAZE, B.S., J.D. ................................................................. Dean and Elden E. Overtor Distinguished Professor of Law
CAROL M. PARKER, B.S., M.A., J.D. .......................................................... Associate Dean for Academic Affairs and
GREGORY M. STEIN, A.B., J.D. ................................................................. Associate Dean for Faculty Development and
SCOTT CHILDLS, B.S., J.D., M.I.S. .............................................................. Associate Dean for Library and Technology Services and
KATRICE J. MORGAN, B.A., J.D. ................................................................. Director of Clinical Programs and Professor of Law
VALORIE VOJDIK, A.B., J.D. .......................................................... Assistant Dean for Student Affairs
PENNY J. WHITE, B.S., J.D., J.L.M ............................................................. Director of the Center for Advocacy and
GEORGE W. KUNEY, B.A., J.D., M.B.A ....................................................... Director of the Clayton Center for Entrepreneurial Law and
REBA J. BEST, B.S., M.L.S. .......................................................... Associate Director of the Law Library and Professor
KAREN REAGAN BRITTON, B.S., M.S., Ed.D .............................................. Director of Admissions, Financial Aid, and Career Services
HOWIE AVERY, B.S., M.Ed. .......................................................... Director of Development
R.G. SMITHSON, B.S., M.S. .......................................................... Director of Public Affairs
TERESA I. PETERSON, B.S. .......................................................... Budget Director
MARY ANN JAMES .......................................................... Human Resources and Administration Manager

COLLEGE OF LAW FACULTY

DWIGHT L. AARONS, B.A., J.D.,
Associate Professor of Law
BRAD AREHEART, B.A., J.D.,
Associate Professor of Law
WENDY A. BACH, B.A., M.A., J.D.,
Associate Professor of Law
BENJAMIN H. BARTON, B.A., J.D.
Helen & Charles Lockett Distinguished Professor of Law
JERRY P. BLACK, JR., B.A., J.D.,
Associate Professor of Law
ROBERT C. BLITT, B.A., M.A., J.D., M.L.M.,
Associate Professor of Law
CATHLEEN COCHRAN, B.A., M.S.I.S.,
Computer Services Librarian and Associate Professor
CAROL M. COLLINS, B.A., M.S.,
Head of Technical Services and Assistant Professor
JOSEPH G. COOK, A.B., J.D., M.L.M.,
William C. Gragg Distinguished Professor of Law
JUDY M. CORNETT, B.A., J.D., M.A., Ph.D.,
College of Law Distinguished Professor of Law
IRIS J. GOODWIN, A.B., Ph.D., J.D.,
Associate Professor of Law
JOAN MACLEOD HEMINWAY, A.B., J.D.,
W.P. Toms Distinguished Professor of Law
AMY MORRIS HESS, B.A., J.D.,
UTK Distinguished Service Professor and
Waller Lansden Dortch & Davis and
William C. Gragg Distinguished Professor of Law
MICHAEL J. HIGDON, B.A., M.A., J.D.,
Director of Legal Writing and Associate Professor of Law
BECKY L. JACOBS, B.S., J.D.
Professor of Law
BRIAN KRUMM, B.A., M.P.A., J.D.,
Associate Professor of Law
MICHELLE KWON, B.B.A., J.D.,
Associate Professor of Law
DON A. LEATHERMAN, B.A., J.D., M.L.M.,
W. Allen Separk Distinguished Professor of Law
ALEX B. LONG, B.A., J.D.,
Professor of Law
SIBYL MARSHALL, B.A., J.D., M.S.,
Head of Public Services, Joel A. Katz Law Library and
Associate Professor
KARLA MCKANDERS, B.A., J.D.,
Associate Professor of Law
CARL A. PIERCE, B.A., J.D.,
W. Allen Separk Distinguished Professor of Law
THOMAS E. PLANK, A.B., J.D.,
Joel A. Katz Distinguished Professor of Law
NATHAN A. PREUSS, B.A., J.D., M.S.I.S.,
Reference and Education Services Librarian and
Assistant Professor
M. LORETTA PRICE, B.A., M.S.L.S.,
Collection Management Department Head and
Associate Professor

GARY PULSINELLI, A.B., Ph.D., J.D.,
Associate Professor of Law

JOY RADICE, A.B., J.D.,
Associate Professor of Law

GLENN H. REYNOLDS, B.A., J.D.,
Brown-Bryan Distinguished Professor of Law

DEAN HILL RIVKIN, A.B., J.D.,
College of Law Distinguished Professor of Law

PAULA SCHAEFER, B.A., J.D.,
Associate Professor of Law

JOHN L. SOBIESKI, JR., B.S., J.D.,
Lindsay Young Distinguished Professor of Law

MAURICE E. STUCKE, A.B., J.D.,
Associate Professor of Law

KRIS ANNE TOBIN, B.S., J.D., L.L.M., M.L.I.S.,
Reference Librarian and Assistant Professor

PAULETTE J. WILLIAM, B.A., J.D.,
Associate Professor of Law

DAVID WOLITZ, B.A., J.D.,
Associate Professor of Law

FACULTY EMERITI

GARY L. ANDERSON, S.B., J.D., LL.M.,
Associate Professor of Law

FRANCES LEE ANSLEY, B.A., J.D., LL.M.,
College of Law Distinguished Professor of Law

WILLIAM J. BEINTEMA, B.B.A., J.D., M.S.L.S.,
Director of the Law Library and Associate Professor

NEIL P. COHEN, B.A., J.D., LL.M.,
UTK Distinguished Service Professor of Law and
W.P. Toms Professor of Law

THOMAS Y. DAVIES, B.A., M.A., J.D., Ph.D.,
Elvin E. Overton Distinguished Professor of Law

GRAYFRED B. GRAY, B.A., J.D.,
Associate Professor of Law

PATRICK HARDIN, B.A., J.D.,
W. Allen Separk Distinguished Professor of Law

JOSEPH H. KING, JR., B.A., J.D.,
Walter W. Bussart and
UTK Distinguished Professor of Law

ROBERT M. LLOYD, B.S.E., J.D.,
Lindsay Young Distinguished Professor of Law

D. CHERYN PICQUET, B.A., M.S.L.S.,
Professor

OTIS H. STEPHENS, A.B., M.A., Ph.D., J.D.,
Alumni Distinguished Service Professor of Political Science

RICHARD S. WIRTZ, B.A., M.P.A., J.D.,
Elvin E. Overton Distinguished Professor of Law
## Articles

<table>
<thead>
<tr>
<th>Title</th>
<th>Authors</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Opening Remarks</strong></td>
<td>Sue Payne</td>
<td>297</td>
</tr>
<tr>
<td><strong>At the Heart of the Matter: Reading Contracts and Dealing with Risk</strong></td>
<td>Tina L. Stark</td>
<td>309</td>
</tr>
<tr>
<td><strong>The Lawyer's Toolbox: Teaching Students About Risk Allocation</strong></td>
<td>Dana Malkus, Scott Stevenson, Eric J. Gouarin, &amp; Usha Rodrigues</td>
<td>319</td>
</tr>
<tr>
<td><strong>Tackling “Arithmophobia”: Teaching How to Read, Understand, and Analyze Financial Statements</strong></td>
<td>Paula J. Williams, Kris Anne Tobin, Eric Franklin, &amp; Robert J. Rhee</td>
<td>341</td>
</tr>
<tr>
<td><strong>Contract Drafting: Teaching with Forms</strong></td>
<td>Kimberly Y.W. Holst &amp; Stephen L. Sepinuck</td>
<td>361</td>
</tr>
<tr>
<td><strong>Across the Curriculum: Integrating Transactional Skills Instruction</strong></td>
<td>Jean Whitney, Lori D. Johnson, Richard Rawson, &amp; Carol Morgan</td>
<td>383</td>
</tr>
<tr>
<td><strong>The First Year: Integrating Transactional Skills</strong></td>
<td>Sue Payne</td>
<td>403</td>
</tr>
<tr>
<td><strong>Simulations: Collaborative Experiential Learning</strong></td>
<td>Jay Finkelstein &amp; Karl Okamoto</td>
<td>419</td>
</tr>
<tr>
<td><strong>Preparing the Transactional Lawyer: From Doctrine to Practice</strong></td>
<td>Carol Newman, George W. Kugy, M. Jan Connell, &amp; Dennis R. Honabach</td>
<td>447</td>
</tr>
<tr>
<td><strong>Contract Drafting: Teaching Critical Lawyering Skills</strong></td>
<td>Charles Fox</td>
<td>463</td>
</tr>
<tr>
<td><strong>Preparing “Main Street” Lawyers: Practicing Without Big Firm Experience</strong></td>
<td>Lisa Reel Schmidt, Steve Garland, &amp; Robert Statchen</td>
<td>473</td>
</tr>
</tbody>
</table>
MEASURING STUDENT PROGRESS: ASSESSING AND PROVIDING FEEDBACK
Karen J. Sneddon, Susan M. Chesler, Stacey Bowers, & Dana M. Warren 489

TRANSACTIONS AND SETTLEMENTS: CREATING A BALANCE IN LEGAL EDUCATION
Gregory M. Duhl & Jaclyn Millner 517

MORE ON DOCTRINAL COURSES: INTEGRATING TRANSACTIONAL SKILLS
Lenné Espenschied & Bruce G. Luna 535

A CASE STUDY IN TRANSACTIONAL CENTERS AND CERTIFICATE/CONCENTRATION PROGRAMS: FROM PROGRAM DESIGN TO STUDENT EXPERIENCE, THE CLAYTON CENTER FOR ENTREPRENEURIAL LAW
Brian K. Krumm, Joan MacLeod Heminway, & Michael J. Higdon 569

TRANSACTIONAL DRAFTING: TEACHING TIPS
Judith A. Rosenbaum 591

INTERNATIONAL STUDENTS: HOW TO TEACH TRANSACTIONAL SKILLS
Douglas Levene 603