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Letter and Enclosed Newspaper Clipping from The Fayette Falcon

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"Letter and Enclosed Newspaper Clipping from The Fayette Falcon' President's Papers, AR-0001. University of Tennessee, Knoxville, Special Collections.
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Dr. H. A. Morgan, Pres.,
University of Tennessee,
Knoxville, Tennessee.

Dear Dr. Morgan:

I am enclosing this clipping with the thought that it might be of some interest. You will be gratified I am sure to know that similar expressions have appeared throughout the press of the state.

Next Friday and Saturday I shall be in Knoxville and trust it will be convenient to call on you there. Your recent suggestion that I get in touch with Dr. Thackston places me under a deep obligation for this thoughtfulness.

Trusting to see you next Friday or Saturday,

I am,

Yours most sincerely,

[Signature]

RM/JR.
serve to curb the operations of all other exchanges, and reduce their gamblers to a state of reason and common sense.

The coming year, or period from now till a new year comes in, is a very uncertain one. All business in this section depends on the cotton crop. We can't foresee what the weevil will do with that crop, and therefore we can't foresee what business will be, what debt-paying possibilities will be nor what money our people will have. We can't foresee, either, what price the cotton that is made will bring when sold. Uncertainty is the ruling factor in the business of the next eight months. This fact makes it needful that we use every care against making debts to be met this fall. Debts are too easily made in this country in any way. Many of us would be better off if they were harder to make. Uncertainty is a ruling factor in business of the coming months, care, economy, and conservatism, are the weapons to use against it.

It will be a serious mistake if the public in this state should give any aid or sympathy to the protests of part of the student body of the State University over the action of President Morgan in notifying one of the professors that his services would not be needed after the end of the present school year. This man and his friends among the students are protesting as if the job belonged to this gentleman for life, or as long as he saw fit to take it, will be needed to the college visited by more than and would visit the citizen in these week an never act as pretty as money a eye over yourself.

No single department of government from Washington down to the smallest incorporated town should be permitted to spend in any year more than its income for that year. If all departments conformed to such a rule, government credit would be better and fewer bonds would be necessary, for it is a fact that a very large part of government bonds are issued to pay debts already made before the issue of bonds.

The unprecedented action of the federal government in issuing an estimate a few days ago of the acreage "to be planted" in cotton this season shot the price of cotton down about $2.00 per bale. An estimate was never issued this time of year before and must be a guess pure and simple. It looks like it was done in an effort to help those who would depress the cotton price, as there was no possible good that could come of it to any other interests.

Hints