Changes in the Rate and Distribution of the Business Tax Effective September 1, 2002

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This application along with proper remittance must be received by this office on or before the dates applicable to the classification in which the business is classified or within 20 days after commencement of business for a new business, or penalty and interest provided by Section 67-4-720, Tennessee Code Annotated will apply.

Assumes that $15 minimum tax was credited, recording fee was collected, and minimum tax (next year) was collected on traditional return.

### BUSINESS TAX ACT LICENSE AND TAX REPORT

**FOR USE BY COUNTY and CITY ONLY**

- Date Received
- Business Tax Receipt Number(s)
- Classification Number
- Indicate Retail, Wholesale or Both
- Amount Received Minimum Tax

**Business Tax**

(Excluding penalty, Interest, Credits and Less)

Penalty and Interest

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**SHORT PERIOD**

**SCHEDULE OF RATES**

<table>
<thead>
<tr>
<th>RETAIL</th>
<th>WHOLESALE</th>
<th>TAX PERIOD</th>
<th>DELINQUENT DATES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class 4</td>
<td>1/10 of 1%</td>
<td>Jan 01 to Dec 31</td>
<td>March 1st</td>
</tr>
<tr>
<td>Class 3</td>
<td>3/20 of 1%</td>
<td>Apr 01 to March 31</td>
<td>June 1st</td>
</tr>
<tr>
<td>Class 2</td>
<td>3/16 of 1%</td>
<td>Jul 01 to Jun 30</td>
<td>September 1st</td>
</tr>
<tr>
<td>Class 1A</td>
<td>1/10 of 1%</td>
<td>Oct 01 to Sept 30</td>
<td>December 1st</td>
</tr>
</tbody>
</table>

**A. Firm Name**

ABCD Construction Co.

**Address**

Brick Street

Some City, TN 33333

**Location**

Industrial Park

**Owner**

Mr. ABCD

**Federal Employer ID**

62-8125983

**Business Class**

Class 4

**B. Type Business-Dominant Activity (primary product, vocation or occupation)**

Construction: barns, sheds

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1. Total Gross Sales for Tax Period (Less Sales Tax) ................................................................. $ 180,750.00
2. Less: Deduction for Business Purposes from Line 12, Schedule A ............................................. $ 10,230.00
3. Taxable Gross Sales for Tax Period (Line 1 Less Line 2) .............................................................. $ 170,520.00
   a. Retail Sales 100 % of Taxable Gross Sales .................................................................................. $ 170,520.00
   b. Wholesale Sales 0 % of Taxable Gross Sales ......................................................................................
4. Retail Rate of Tax 1/10 of 1% (if applicable) (Line 3a Multiplied by Rate) ...................................... $ 170.52
5. Wholesale Rate of Tax N/A (If applicable, must be 20% or more of Total Gross) (Line 3b Multiplied by Rate) ................................................................. $ 170.52
6. Preliminary Gross Business Tax Due (line 4 plus 5) ................................................................. $ 170.52
7. a. Local (85% Retained by Local Gov.) 66.67% of Line 6 ........................................................................ $ 113.69
   b. State (100% Allocated to State) Line 6 less 7a .............................................................................. $ 56.83
8. a. Less: Minimum Tax Previously Paid (Former License #) .......................................................... N/A
   b. Less: Personal Property Tax (Limited to Local Tax Amount - Line 7a) ................................ 43.25

   Personal Property Tax Date Pd. 7/31/02 Recipt # 31966

9. Tax Lines 7a less Lines 8a and 8b, Enter Result in Local Column (Minimum $15.00) .......... $ 70.44 $ 56.83
10. Penalty (Rate = 5% for each 30 day period or portion thereof for which tax is delinquent (total penalty not to exceed 25%)
    a. Local (Apply rate to Line 9 local column Minimum Penalty $15.00) ........................................ 3.52
    b. State (Apply rate to SUM of amounts [Local & State] Line 9, Then Subtract Amount in Line 10a) ................................................................. $ 2.84
11. Interest (Effective rate per annum 8.75 % - Applied to Line 9 - Local and State Columns) .... $ .24 $ .19
[Computed daily from date delinquent until paid]

12. Total Add Lines 9, 10a, 10b & 11 (if applicable) From BOTH Local & State Columns .......... $ 74.20 $ 59.86
13. Collecting and Recording Fees ........................................................................................................ N/A
14. Minimum Tax For Next Period Note: Minimum tax is due regardless of amount of credits claimed Line 8a and 8b $ N/A
15. Penalty Add 5% of Line 14 for each 30 day period or portion thereof for which tax is delinquent. Not to exceed 25% $ N/A
16. Interest Effective Rate Per Annum % Applied to Line 14 ............................................................... N/A
17. Total Minimum Tax and Interest Tax Sum of Amounts in Line 12, 13, 14, 15, 16 from Local & State Columns$ 134.06

Make Check for Amount in Line 17

* Assumes that personal property tax credit was used to the extent possible against local tax on 10/1/01 - 8/31/02. Personal property tax carryover applies to short period return.