



2014

FY 2014 Revised Budget Document

University of Tennessee

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**Revised
Budget
Document**

FY 2013-2014



THE UNIVERSITY *of* TENNESSEE

KNOXVILLE, CHATTANOOGA, MARTIN, TULLAHOMA, MEMPHIS

THE UNIVERSITY *of* TENNESSEE

University of Tennessee at Chattanooga

University of Tennessee, Knoxville

University of Tennessee at Martin

University of Tennessee Space Institute

University of Tennessee Health Science Center

Memphis Other Specialized Units

College of Medicine Units

Family Medicine Units

University of Tennessee Institute of Agriculture

Agricultural Experiment Station

Extension

College of Veterinary Medicine

University of Tennessee Institute for Public Service

Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

University of Tennessee System Administration

FY2014 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

Message from the CFO

The FY 2014 revised operating budget reflects operating plans and financial projections as of October 31, 2013. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses **budgeted** net assets as its starting point. The revised budget uses **actual** net assets as its starting point.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised total revenues are \$1.995 billion, a 0.02% decrease from the original budget. Revised expenses total \$2.041 billion, a 4.3% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds.

Unrestricted E&G funds finance the University's core operations. The revised unrestricted E&G revenue budget increased only \$1.4 million or 0.1%. It is common to see revenue adjustments in this range between original and revised budgets. Budgets for recurring unrestricted E&G expenditures and transfers showed a decrease of \$ 0.6 million, but total recurring and non-recurring expenditures and transfers are up \$49.7 million (4.2%), reflecting carry-overs of unspent non-recurring funds from FY2013.

The revised budget unrestricted E&G beginning balance is \$43.0 million higher than original budget. These include one-time funds that were budgeted to be spent in FY2013 that have been carried over to be

spent in FY2014 and a modest reserve to absorb year-to-year fluctuations. Campuses and institutes are using these one time funds to upgrade technology in classrooms, fund energy efficiency projects, and address critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency.

There is some evidence that these kinds of investments are making a difference. Base appropriations for UT's three formula units (Chattanooga, Knoxville, and Martin) have been increased by \$5,691,000 for the next fiscal year. This is the result of productivity gains in student progression and completion as calculated by the Tennessee Higher Education Commission's (THEC) outcomes based funding formula.

Beyond this, the outlook for state funding in FY 2015 is mixed. State revenue growth slowed over the last year while financial obligations continued to grow, putting pressure on discretionary line items including higher education. The Governor's budget proposal includes funding for projected health insurance premium increases and partial funding for a 1% salary increase, but there is no new money to address general inflation and fixed cost increases. While this creates a challenging financial environment for the upcoming year, UT is grateful to be spared the budget reductions proposed for many state agencies.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in printed or electronic format.

Respectfully,



Charles M. Peccolo
Treasurer & Chief Financial Officer

FY2014 REVISED BUDGET

*"THE FY 2014
EDUCATIONAL
AND GENERAL
(E&G) AND
AUXILIARY
ENTERPRISES
REVISED
BUDGETS ARE
BALANCED AND
WITHIN
AVAILABLE
RESOURCES."*

FY 2014 Quick Facts	
Enrollment (Fall 2013)	49,127
Total Revenues	\$ 1.99B
Positions	15,069
Capital Maintenance	\$ 26.0M

Unrestricted E&G	
E&G Revenues	\$1.180B
State Appropriations	\$469.7M
St. Appr. as % of Revenues	39.8%
Tuition & Fees	\$565.9M
Tuition & Fees - % of Revenues	48.0%
Salaries & Benefits	\$824.6M
Sal. & Ben. % of Expenditures	64.8%

Overview

The University of Tennessee FY 2014 Revised Budget revenues total \$1.995 billion: \$1.180 billion in unrestricted Educational and General (E&G), \$621.7 million in restricted funds and \$193.9 million in auxiliary funds. That represents a \$0.4 million decrease from the FY 2014 Original Budget. Unrestricted E&G revenues increased \$1.4 million, while budgets for Restricted E&G decreased \$0.7 million. Auxiliary revenues decreased \$1.1 million. These adjustments ensure that our revised expenditure budgets for FY 2014 remain within available resources.

TOTAL REVENUE

Revenues (Millions)	FY2014 Original	FY2014 Revised	Change Amt.	Change %
Unrestricted E&G	\$ 1,178.4	\$ 1,179.8	\$ 1.4	0.1%
Restricted E&G	622.4	621.7	(0.7)	(0.1)%
Auxiliaries	195.0	193.9	(1.1)	(0.1)%
Total	\$ 1,995.8	\$ 1,995.4	\$ (.4)	(0.0)%

Amounts are in millions and may not add due to rounding

Unrestricted Education and General Funds (Unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, investment income, and endowment distributions.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gift funds and endowments. Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food service and UTK Athletics.

FY2014 REVISED BUDGET

Unrestricted E&G Revenues

The following table shows the change in unrestricted E&G revenues.

Unrestricted E&G Revenues Summary

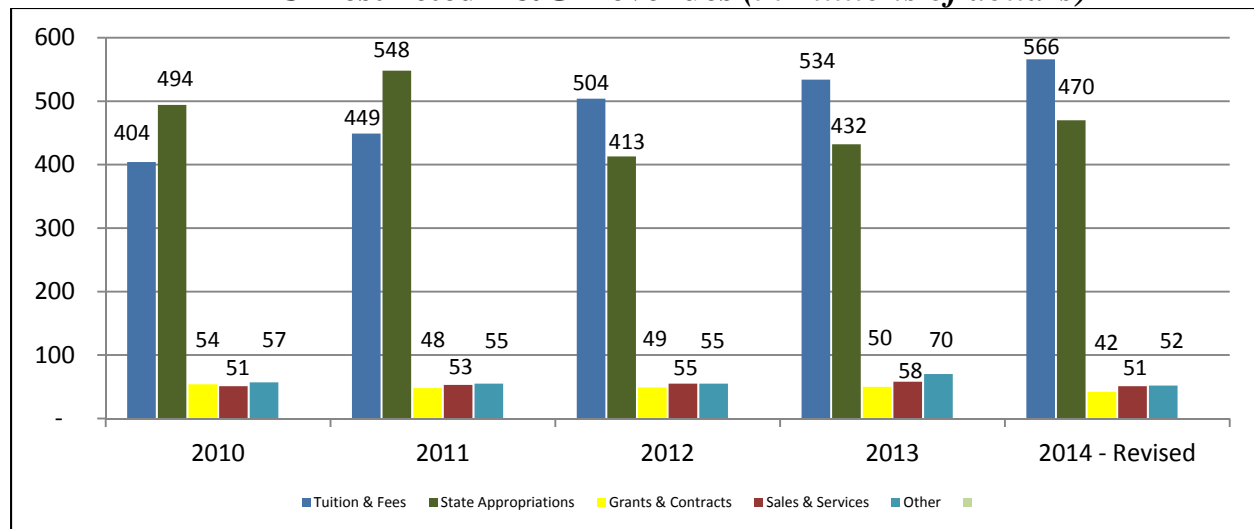
Revenues (Millions)	FY2014 Original	FY 2014 Revised	Change Amount	Change %
Tuition & Fees	\$ 565.3	\$ 565.9	\$ 0.6	0.1%
State Appropriations	469.9	469.7	(0.2)	0.0%
Other Revenues	143.2	144.1	0.9	0.0%
Total E&G Revenues	\$ 1,178.4	\$ 1,179.7	\$ 1.4	0.0%

Revenues are rounded to millions and may not add due to the rounding

FY 2014 unrestricted E&G revenues are \$1.4 million higher than the original budget, due to modest increases in Tuition & Fees and Other Revenues. These kinds of minor adjustments to budgeted revenues are routinely reflected in the University's revised budget.

Unrestricted E&G revenues are categorized into five distinct areas, with state appropriations and tuition and fees making up 87.8 percent, or \$1.036 million. The graph below shows the comparative revenue sources and the trends of those sources over the past five years. The most striking trend is the reversed relationship between tuition and fees versus state appropriations. In FY 2010, appropriations exceeded tuition and fees by \$90 million. In FY 2014, tuition and fees exceed appropriations by \$96 million.

Unrestricted E&G Revenues (*in millions of dollars*)



FY2014 REVISED BUDGET

Unrestricted E&G Revenues (Continued)

State Appropriations

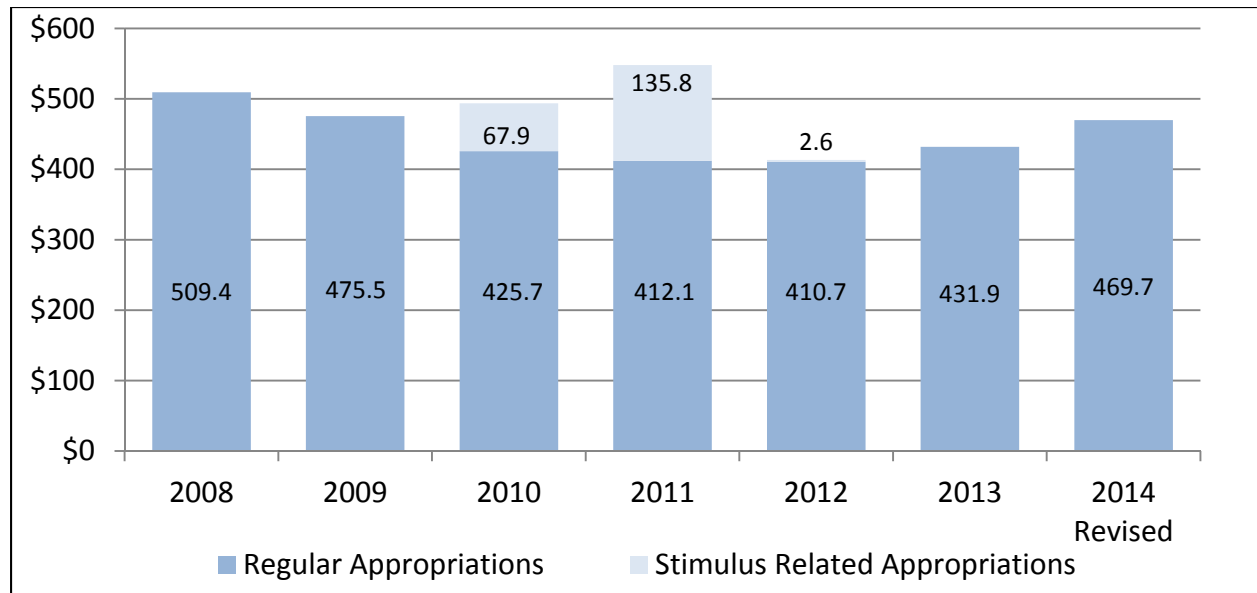
Detail Change in Unrestricted E&G State Appropriations

State Appropriations Adjustments	Base (Recurring)	Non-Recurring	Total
FY 2014 Original Budget	\$ 464,672,646	\$ 5,218,977	\$ 469,891,623
Fee Waiver Estimate Adjustment		153,200	153,200
Decrease Claims Adjustments	(139,400)		(139,400)
Insurance Premium Adjustment	(223,000)		(223,000)
FY 2014 Revised Budget	\$ 464,310,246	\$ 5,218,977	\$469,682,423

Minor adjustments made to state appropriations since the FY 2014 original budget was approved include claims and insurance premium adjustments of (\$362,400) for all units. There was also an adjustment to estimated fee waivers based on FY 2013 actuals.

FY 2014 revised state appropriations are \$40 million (7.8 %) less than FY 2008. Base recurring reductions from FY 2008 to FY 2011 period exceeded \$120 million. These are offset somewhat by funding added each year to fund increases in employee group insurance and state retirement system costs. The state also added funds in FY 2012, FY 2013, and FY 2014 to partially fund salary increases. Base appropriations increased in both FY 2013 and FY2014.

State Appropriations (in millions)



- (1) Unrestricted E&G only. Does not include appropriations restricted for Centers of Excellence & Governor's Chairs.
- (2) Stimulus related appropriations include federal ARRA funding, MOE appropriations, and regular non-recurring state funds used to replace 2011 ARRA.

FY2014 REVISED BUDGET

Unrestricted E&G Revenues (Continued)

Tuition and Fees

There is little change in budgeted tuition and fees. As shown in the table below, tuition and fees revenue totals \$565.9 million, a \$ 0.63 million, or 0.1% increase from the FY 2014 Original Budget of \$565.3 million. Most of the increase is the result of higher than expected enrollments and revised expectations for various student fees.

Tuition and Fee Revenues

TUITION AND FEE REVENUE	FY14 Original	FY14 Revised	Change Amount	Change %
Tuition	\$ 473,934,936	\$ 474,348,534	\$ 413,598	0.1%
Program and Service Fees	55,148,313	54,462,773	(685,540)	(1.2)%
Extension Enrollment Fees	7,753,790	8,010,549	256,759	3.3%
Other Student Fees	28,440,845	29,086,908	646,063	2.3%
Total Tuition and Fees	\$ 565,277,884	\$ 565,908,764	\$ 630,880	0.1%

Other Revenues

There is little change in budgeted revenues from other sources; the revised budget is up 0.7%. Sales and service revenues were adjusted up by 2.0%. Grant and contract revenues are up 0.2%. The revised budget for other miscellaneous revenues is down 0.3% from Original Budget.

Other Revenues

OTHER REVENUE	FY14 Original	FY14 Revised	Change Amount	Change %
Grants & Contracts	\$ 41,661,154	\$ 41,762,792	\$ 101,638	0.2%
Sales & Services	49,534,483	50,511,546	977,063	2.0%
Other Sources	51,990,420	51,858,603	(131,817)	(0.3)%
Total Revenues	\$ 143,186,057	\$ 144,132,941	\$ 946,884	0.7%

FY2014 REVISED BUDGET

Unrestricted E&G Expenditures

The Revised FY 2014 budget for unrestricted E&G expenditures and transfers is \$1,231.7 million, a \$49.7 million (4.2 percent) increase from the Original FY 2014 budget. The increase is funded by revenue adjustments (\$1.4 million) and an increase in non-recurring funds carried forward from FY2013 (\$43.0 million). Base budgets for recurring expenditures decreased by only \$0.3 million. This is often seen in mid-year budget revisions: non-recurring budgets for one-time projects are added after the close of the previous fiscal year, while recurring budgets for core operations show little change.

Below is a summary of all unrestricted E&G fund budgets including revenues, expenditures, transfers and fund balances. Changes to fund balances are often the most important component of revised budgets. These balances are composed of one-time nonrecurring funds allocated to renewal and replacement of equipment and facilities, encumbrances carried over from the previous fiscal year, revolving funds needed to manage self-supporting service centers, funding for projects that carry over from one fiscal year to the next, and the university's "rainy day fund" needed to absorb minor year-to-year fluctuations in revenues and expenditures. The university's original budget is based on an estimate of the fiscal year's beginning fund balance while the revised budget ties to the fiscal year's actual beginning fund balance. Prudent budgeting practices based on conservative estimates of revenues and expenditures result in actual fund balances that are typically larger than budgeted fund balances.

Summary of Unrestricted E&G Funds (in millions)

Fund Balance Summary	FY 2014 Original Budget	FY 2014 Revised Budget	Change From Original to Revised
Revenues	\$ 1,178.3	\$ 1,179.7	\$ 1.4
Expenditures and Transfers			
Recurring	\$ 1,176.6	\$ 1,176.3	\$ (0.3)
Non-Recurring	8.9	96.8	87.9
Transfers	(3.5)	(41.4)	(37.9)
Total Expenditures and Transfers	\$ 1,182.0	\$ 1,231.7	\$ 49.7
Fund Balance Addition /(Reduction)	\$ (3.7)	\$ (52.0)	\$ (48.3)
Beginning Balance (July 1)	\$ 114.7	\$ 157.7	\$ 43.0
Addition / (Reduction)	(3.7)	(52.0)	(48.3)
Ending Balance (June 30)	\$ \$111.0	\$ 105.7	\$ (5.3)

FY2014 REVISED BUDGET

Unrestricted E&G Expenditures (continued)

Below are *recurring* unrestricted E&G expenditure budgets. There are no material changes. This is typical for the revised budget where changes in recurring expense budgets often reflect minor adjustments. The largest percentage increase is for Research (4.0%), but this represents only 0.2% of total recurring expenditures.

Unrestricted E&G Recurring Expenditures By Functional Category

(in millions)

Functional Category	FY 2014 Original	FY 2014 Revised	Change Amount	Change %
Instruction	\$ 499.2	\$ 495.2	\$ (4.0)	(0.8)%
Research	68.0	70.7	2.7	4.0%
Public Service	70.9	70.9	0.0	0.0%
Academic Support	134.0	134.3	0.3	0.2%
Student Services	72.8	74.0	1.2	1.6%
Institutional Support	127.6	127.6	0.0	0.0%
Operations and Maintenance of Plant	128.0	127.5	(0.5)	(0.4)%
Scholarships and Fellowships	76.0	76.0	0.0	0.0%
Sub-Total E&G Expenditures	\$ 1,176.6	\$ 1,176.3	\$ (0.3)	0.0%
Transfers	(3.4)	(3.7)	(0.3)	8.7%
Total Transfers and E&G Expenditures	\$ 1,173.2	\$ 1,172.6	\$ (0.6)	0.0%

Amounts are in millions and may not add due to rounding

Total Unrestricted E&G expenditure budgets (recurring and non-recurring) increased \$87.6 million (7.4%). This increase is funded mostly by the increase in carry-overs discussed above plus funds of \$38 million from non-mandatory transfers. Most of these transfers are non-recurring renewal and replacement funds that may be added to current fund carry-overs for one-time uses such as faculty start-ups and improvements to campus infrastructure. The large increase in Research (39.6%) is typical since a good portion of these non-recurring funds come from facilities and administration recoveries (indirect costs) charged to grants and contracts. These funds will be used for equipment replacement, repairs and maintenance, wireless internet upgrades, bridge funding for research operations, adjunct faculty, electronic medical records systems, energy conservation projects, lab upgrades, and graduate student fee waivers.

The functional distribution of these funds is shown in the table and the chart on the following page.

FY2014 REVISED BUDGET

Unrestricted E&G Expenditures (continued)

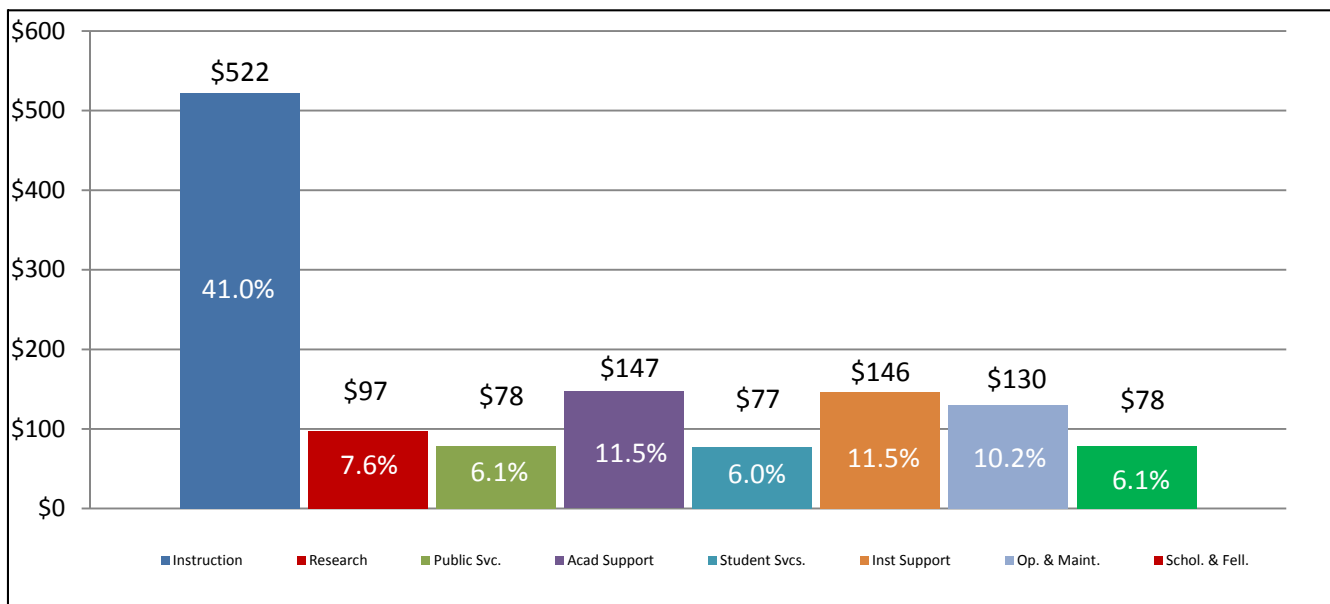
Total Unrestricted E&G Expenditures By Functional Category (Includes Recurring and Non-Recurring Funds)

(in millions)

Functional Category	FY 2014 Original	FY 2014 Revised	Change Amount	Change %
Instruction	\$ 505.7	\$ 522.2	\$ 16.4	3.3%
Research	69.1	96.5	27.3	39.6%
Public Service	71.0	77.7	6.7	9.5%
Academic Support	134.3	146.7	12.4	9.2%
Student Services	72.8	76.8	4.0	5.5%
Institutional Support	127.7	145.8	18.1	14.1%
Operations and Maintenance of Plant	128.0	129.8	1.8	1.4%
Scholarships and Fellowships	76.8	77.7	0.9	1.2%
Sub-Total E&G Expenditures	\$ 1,185.5	\$ 1,273.1	\$ 87.6	7.4%
Transfers	(3.5)	(41.4)	(37.9)	10.8%
Total Transfers and E&G Expenditures	\$ 1,182.0	\$ 1,231.7	\$ 49.7	4.2%

Amounts are in millions and may not add due to rounding

Unrestricted E&G Expenditures by Function (in millions)

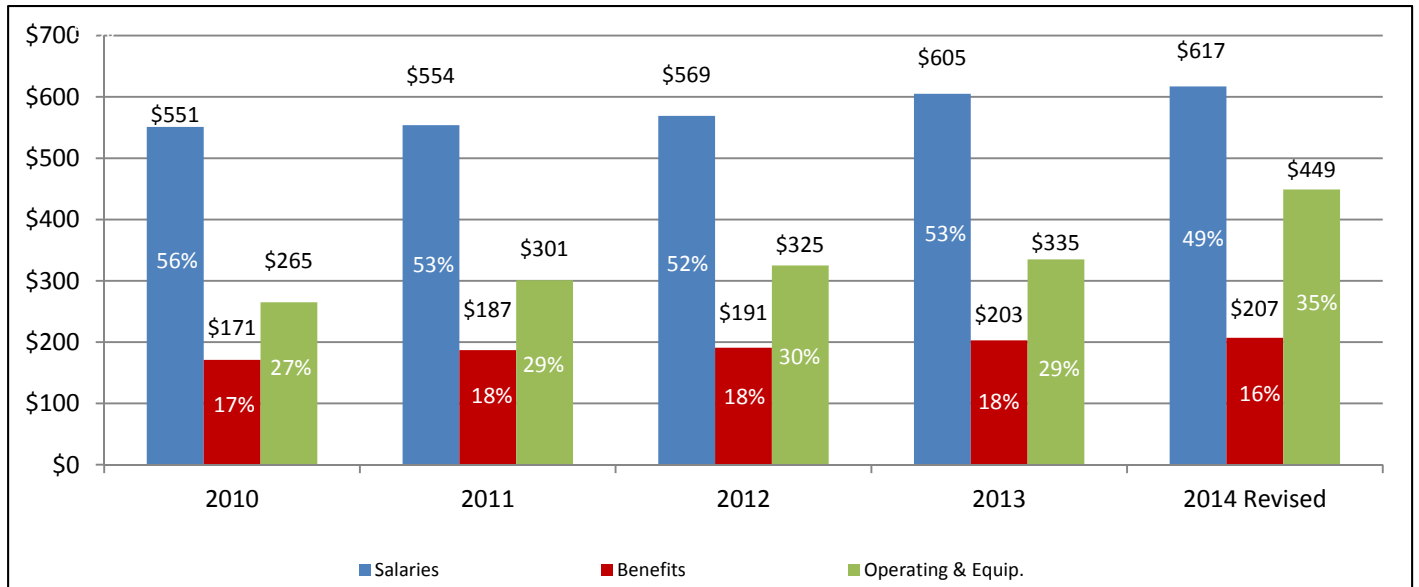


FY2014 REVISED BUDGET

Unrestricted E&G Expenditures (continued)

The chart below shows expenditures by natural classification for five years. Natural classification categories include salaries, benefits, operating expense, and equipment. Operating expense and equipment are combined.

Unrestricted Expenditures by Natural Classification (in millions)

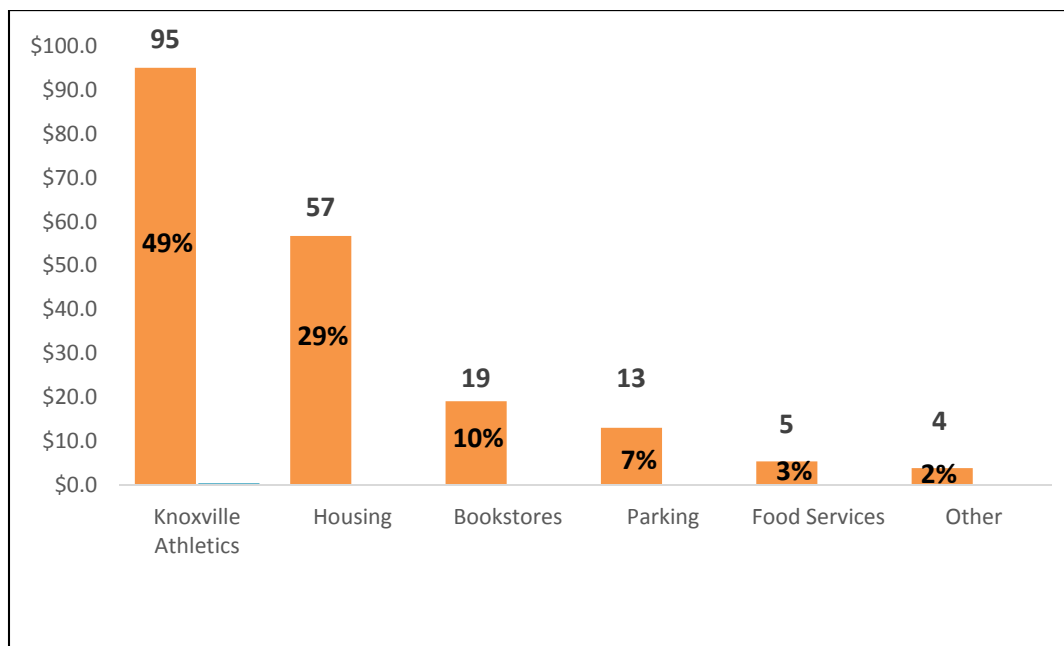


FY2014 REVISED BUDGET

Auxiliary Enterprises

Auxiliary Enterprises furnish services to the students, faculty, and staff. Each is a business that is self funded through sales, fees, and private gifts. These stand-alone operations include Housing, Food Services, Bookstores, Parking, and Other miscellaneous operations. It also includes UTK Athletics since it is a self-supporting operation. Total Auxiliary FY 2014 revenues are \$193.3 million, down \$1.1 million (0.5%) from Original Budget. This is reflected in offsetting reductions to budgeted expenditures. The charts below reveal the relative size of each auxiliary enterprise and the change in revenue and expense from FY 2014 Original to 2014 Revised Budgets.

Auxiliary Revenues – FY 2014 Revised Budget
(in millions)



Auxiliaries Summary

(in millions)

REVENUES AND EXPENSES	FY 2014 ORIGINAL	FY 2014 REVISED	\$ CHANGE	% CHANGE
Revenues	\$ 194.4	\$ 193.3	\$ (1.1)	(0.5)%
Expense and Transfers				
Expense	147.4	146.4	(1.0)	(0.7)%
Transfers	47.0	47.0	0.0	0.0%
Total Expenditures and Transfers	\$ 194.4	\$ 193.3	\$ (1.1)	(0.5)%

FY2014 REVISED BUDGET



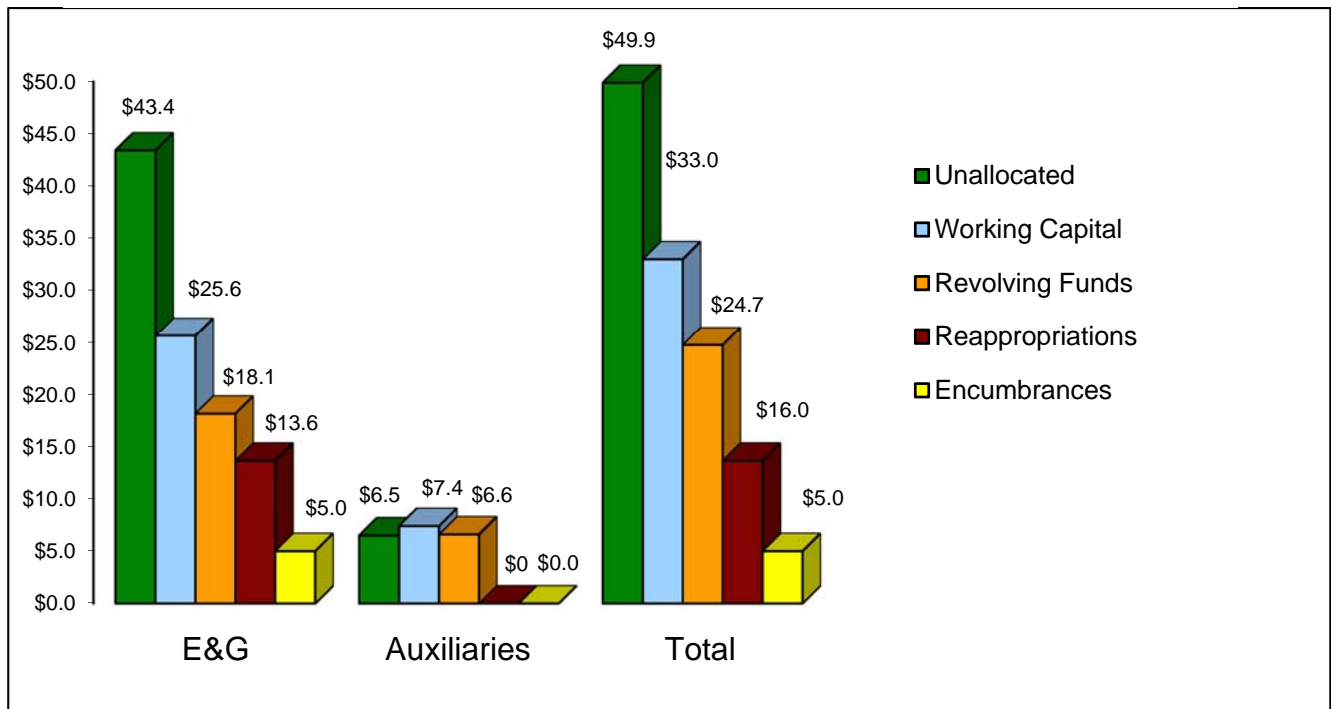
Unrestricted Net Assets

The University’s practice is to maintain 2-5 percent of unrestricted Educational and General (E&G) expenditures and 3-5 percent of unrestricted auxiliary enterprise funds in its unallocated fund balance as a “rainy day” fund. It is needed in case of a downturn in enrollment, sharp decline in appropriations, or other situations that cause expenditures to exceed available revenues to provide short-term funding while adjustments are made to bring the budget back into balance.

Encumbrances are funds carried over from the previous fiscal year for purchases and commitments that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the items or services are received. Reappropriations are funds reserved from FY 2013 for allocation to specific programs and initiatives in FY 2014 or in subsequent fiscal years.

The FY 2014 Revised Budget projects a June 30, 2014 unrestricted E&G unallocated fund balance of \$43.4 million, or 3.53 percent of expenditures. The unrestricted auxiliary enterprises unallocated balance is \$6.5 million, or 3.38 percent of expenditures. The total unallocated balance projected at June 30, 2014, is \$49.9 million, which is 3.51 percent of expenditures.

FY 2014 Revised Budget Unrestricted Net Assets (*in millions*)



\$43.4 million

3.53%

\$6.5 million

3.38%

\$49.9 million

3.51%

Unallocated Balance

Percent Unallocated

FY2014 REVISED BUDGET

Recommendation

The FY 2014 Educational and General (E&G) and Auxiliary Enterprises revised budgets are balanced and within available resources. The Revised Budget complies with all applicable policies and guidelines. The following action by the Board of Trustees is recommended:

1. The FY 2014 revised budget be approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2014 appropriations or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The Board of Trustees expressly authorizes the campus, institute, and unit administrations, in response to budget reductions or a budgetary shortfall, to implement mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions, and similar salary-related measures during FY 2014, subject to approval by the Executive and Compensation Committee, the President, and the Treasurer and Chief Financial Officer in consultation with the General Counsel and Human Resources.
3. Any remaining balance of Net Assets may be considered as reserve for contingencies to be used for:
 - a) Employing additional staff where enrollments and reorganization requirements warrant;
 - b) Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c) Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d) Improving physical facilities as opportunities arise;
 - e) Mandated cost increases; and
 - f) State impoundment of funds or appropriations rescission during the budget year.

FY2014 REVISED BUDGET

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	System Administration	48

University of Tennessee System

FY 2013-14 Revenues Unrestricted and Restricted *(In Millions)*

Tuition & Fees	\$ 565.9
State Appropriations	490.6
Grants & Contracts	575.6
Sales & Services	50.5
Other	118.9
Auxiliaries	<u>193.9</u>
Total Revenue	<u>\$ 1,995.4</u>

Fall 2013 Headcount Enrollment

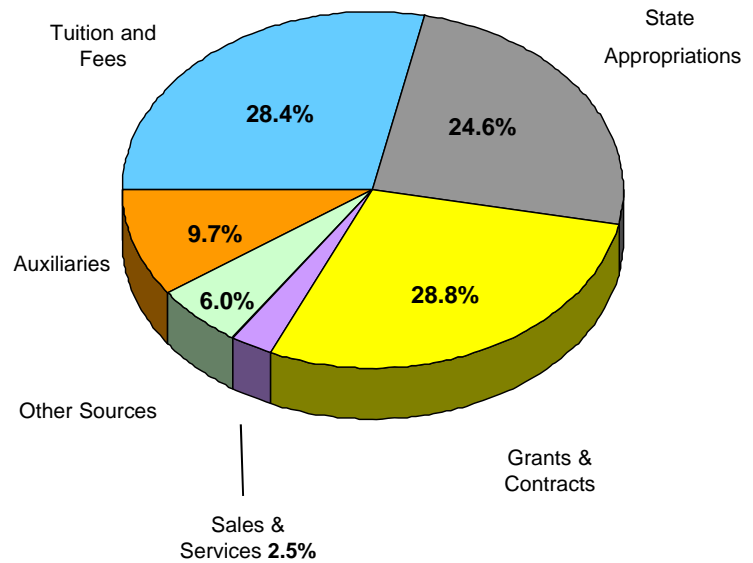
Knoxville	26,707
Chattanooga	11,674
Martin	7,423
Space Institute	112
Health Science Center	2,859
Veterinary Medicine	<u>352</u>
TOTAL	<u>49,127</u>

FTE Positions (Unrestricted & Restricted) October 31, 2013

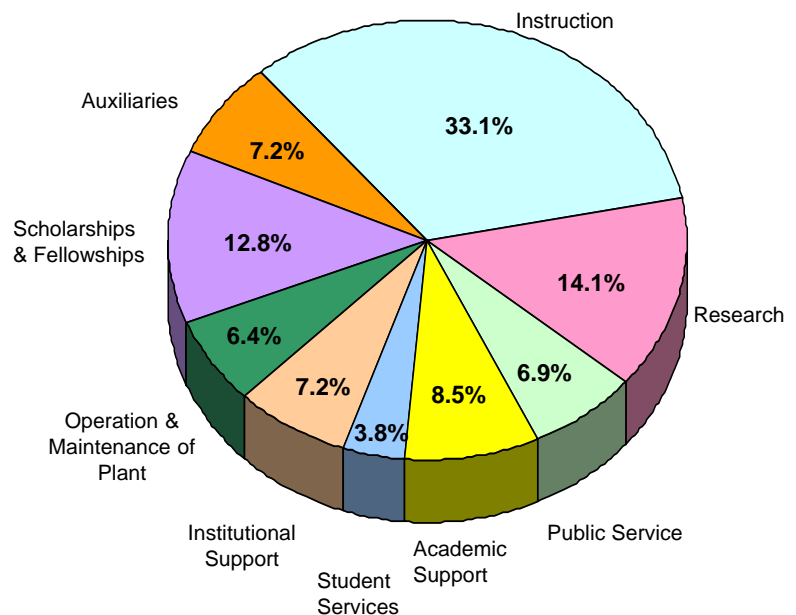
Faculty	4,137
Administrative	830
Professional	4,050
Cler/Tech/Maint	<u>6,052</u>
TOTAL	<u>15,069</u>

FY 2013-14 REVISED BUDGET Total Unrestricted and Restricted Current Funds

Revenues



Expenditures



University of Tennessee System

FY 2013-14 Revenues Unrestricted E&G *(In Millions)*

Tuition & Fees	\$ 565.9
State Appropriations	469.7
Grants & Contracts	41.8
Sales & Services	50.5
Other	<u>51.8</u>
Total Revenue	<u>\$ 1,179.7</u>

Fall 2013 Headcount Enrollment

Knoxville	26,707
Chattanooga	11,674
Martin	7,423
Space Institute	112
Health Science Center	2,859
Veterinary Medicine	<u>352</u>
TOTAL	<u>49,127</u>

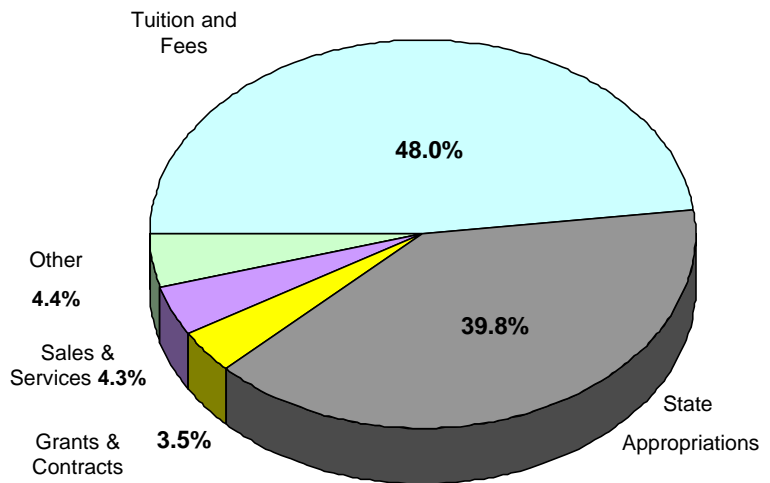
FTE Positions (Unrestricted E&G)

October 31, 2013

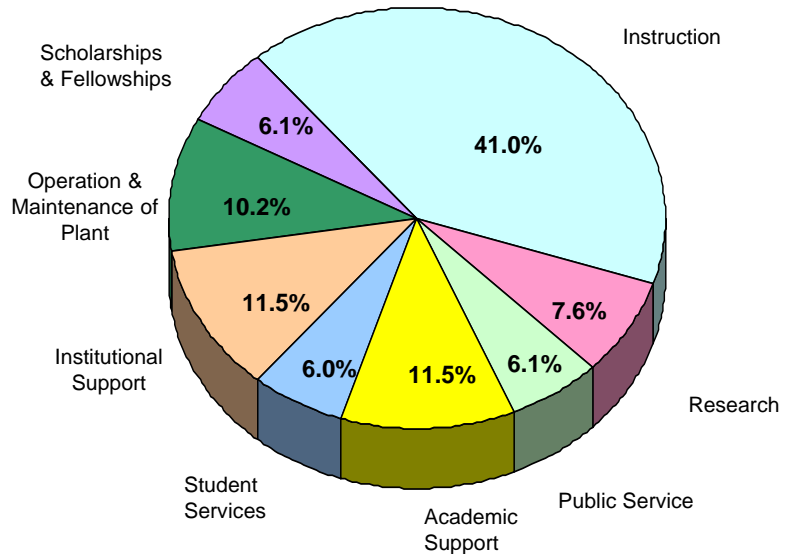
Faculty	3,180
Administrative	676
Professional	1,915
Cler/Tech/Maint	<u>3,890</u>
TOTAL	<u>9,661</u>

FY 2013-14 REVISED BUDGET Unrestricted E&G Only Total Unrestricted Current Funds

Revenues



Expenditures



University of Tennessee System
FY 2014 Revised State Appropriations Summary
 Unrestricted Current Funds (Educational and General)

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				Amount	%
STATE APPROPRIATIONS					
Chattanooga	\$ 35,523,864	\$ 37,427,681	\$ 37,449,681	\$ 22,000	0.1%
Knoxville	156,439,550	177,446,543	177,486,343	39,800	0.0%
Martin	26,186,217	26,374,167	26,337,767	(36,400)	-0.1%
Space Institute	7,700,101	8,012,812	7,995,512	(17,300)	-0.2%
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 67,383,999	74,840,051	74,840,751	700	0.0%
<i>College of Medicine Units</i>	44,934,400	47,273,300	47,116,500	(156,800)	-0.3%
<i>Family Medicine Units</i>	9,882,100	10,470,400	10,470,800	400	0.0%
Sub-Total Health Science Center	\$ 122,200,499	\$ 132,583,751	\$ 132,428,051	\$ (155,700)	(0.0)
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 24,480,573	25,612,386	25,579,486	(32,900)	-0.1%
<i>Extension</i>	29,580,016	31,013,967	30,987,767	(26,200)	-0.1%
<i>College of Veterinary Medicine</i>	15,720,772	16,795,854	16,796,354	500	0.0%
Sub-Total Agricultural Units	\$ 69,781,361	\$ 73,422,207	\$ 73,363,607	\$ (58,600)	-0.1%
Public Service Units					
<i>Institute for Public Service</i>	\$ 5,058,459	5,250,298	5,249,898	(400)	0.0%
<i>Municipal Technical Advisory Service</i>	2,737,969	2,892,013	2,892,013		
<i>County Technical Assistance Service</i>	1,650,969	1,757,913	1,758,013	100	0.0%
Sub-Total Public Service Units	\$ 9,447,397	\$ 9,900,224	\$ 9,899,924	\$ (300)	0.0%
System Administration	4,571,278	4,724,238	4,721,538	(2,700)	-0.1%
State Appropriations	\$ 431,850,267	\$ 469,891,623	\$ 469,682,423	\$ (209,200)	0.0%

Does not include appropriations for Centers of Excellence or Research Initiatives.

University of Tennessee System

State Appropriations Five Year History

Unrestricted Current Funds (Educational and General)

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 REVISED	CHANGE FY 2010 TO FY 2014	
						AMOUNT	%
STATE APPROPRIATIONS							
Chattanooga	\$ 45,848,095	\$ 48,591,279	\$ 35,088,738	\$ 35,523,864	\$ 37,449,681	\$ (8,398,414)	-18.3%
Knoxville	190,749,695	226,416,954	147,947,704	156,439,550	177,486,343	(13,263,352)	-7.0%
Martin	33,629,883	35,319,979	25,195,511	26,186,217	26,337,767	(7,292,116)	-21.7%
Space Institute	8,304,400	9,013,601	7,392,569	7,700,101	7,995,512	(308,888)	-3.7%
Health Science Center							
<i>Memphis Other Specialized Units</i>	\$ 70,224,887	\$ 77,546,026	\$ 64,831,856	\$ 67,383,999	\$ 74,840,751	\$ 4,615,864	6.6%
<i>College of Medicine Units</i>	46,280,784	51,848,114	44,093,363	44,934,400	47,116,500	835,716	1.8%
<i>Family Medicine Units</i>	9,929,437	11,096,225	9,386,338	9,882,100	10,470,800	541,363	5.5%
Sub-Total Health Science Center	\$ 126,435,108	\$ 140,490,365	\$ 118,311,557	\$ 122,200,499	\$ 132,428,051	\$ 5,992,943	4.7%
Agricultural Units							
<i>Agricultural Experiment Station</i>	\$ 26,753,807	\$ 25,635,108	\$ 23,333,760	\$ 24,480,573	\$ 25,579,486	\$ (1,174,321)	-4.4%
<i>Extension</i>	31,614,019	31,082,557	28,160,380	29,580,016	30,987,767	(626,252)	-2.0%
<i>Veterinary Medicine</i>	16,219,185	17,416,903	14,823,603	15,720,772	16,796,354	577,169	3.6%
Sub-Total Agricultural Units	\$ 74,587,011	\$ 74,134,568	\$ 66,317,743	\$ 69,781,361	\$ 73,363,607	\$ (1,223,404)	-1.6%
Public Service Units							
<i>Institute for Public Service</i>	\$ 5,150,772	\$ 4,920,285	\$ 4,368,582	\$ 5,058,459	\$ 5,249,898	\$ 99,126	1.9%
<i>Municipal Technical Advisory Service</i>	2,796,101	2,925,338	2,571,285	2,737,969	2,892,013	95,912	3.4%
<i>County Technical Assistance Service</i>	1,669,011	1,708,028	1,534,985	1,650,969	1,758,013	89,002	5.3%
Sub-Total Public Service Units	\$ 9,615,884	\$ 9,553,651	\$ 8,474,852	\$ 9,447,397	\$ 9,899,924	\$ 284,040	3.0%
System Administration	4,485,900	4,384,283	4,614,770	4,571,278	4,721,538	235,638	5.3%
Total State Appropriations	\$ 493,655,976	\$ 547,904,680	\$ 413,343,444	\$ 431,850,267	\$ 469,682,423	\$ (23,973,553)	-4.9%

Does not include appropriations for Centers of Excellence and Research Initiatives or ARRA appropriations spent or budgeted on plant fund projects.

University of Tennessee System
FY 2014 Revised State Appropriations Summary
 Access & Diversity (Educational and General)

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE	
				ORIGINAL TO Amount	REVISED %
STATE APPROPRIATIONS (Access & Diversity)					
Chattanooga	\$ 632,464	\$ 648,281	\$ 648,281		
Knoxville	2,214,950	2,270,343	2,270,343		
Martin	533,817	547,167	547,167		
Space Institute	84,401	86,512	86,512		
Health Science Center					
<i>Memphis Other Specialized Units</i>	\$ 1,467,332	\$ 1,504,028	\$ 1,504,028		
<i>College of Medicine Units</i>					
<i>Family Medicine Units</i>					
Sub-Total Health Science Center	\$ 1,467,332	\$ 1,504,028	\$ 1,504,028		
Agricultural Units					
<i>Agricultural Experiment Station</i>	\$ 108,473	\$ 111,186	\$ 111,186		
<i>Extension</i>	106,016	108,667	108,667		
<i>College of Veterinary Medicine</i>	311,172	318,954	318,954		
Sub-Total Agricultural Units	\$ 525,661	\$ 538,807	\$ 538,807		
Public Service Units					
<i>Institute for Public Service</i>	\$ 13,559	\$ 13,898	\$ 13,898		
<i>Municipal Technical Advisory Service</i>	1,769	1,813	1,813		
<i>County Technical Assistance Service</i>	1,769	1,813	1,813		
Sub-Total Public Service Units	\$ 17,097	\$ 17,524	\$ 17,524		
System Administration	74,378	76,238	76,238		
Total State Appropriations - Access & Diversity	\$ 5,550,100	\$ 5,688,900	\$ 5,688,900		

University of Tennessee System Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	University-Wide Administration
FY 2011-12 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 159,180,466	\$ 9,783,988	\$ 26,758,864	\$ 13,801,247	\$ 555,561	\$ 53,713,605	\$ 22,143,617	\$ 1,222,570	\$ 31,201,014
Operating Funds									
Revenue	\$ 1,075,944,729	121,422,086	484,607,071	83,342,196	9,383,600	223,570,831	115,502,448	\$ 15,532,363	22,584,136
Less: Expenditures and Transfers	(1,089,231,971)	(122,638,346)	(482,513,686)	(87,885,870)	(9,427,724)	(226,026,302)	(117,819,155)	(15,305,240)	(27,615,648)
Carryover Funds To/(From) Net Assets	\$ (13,287,242)	\$ (1,216,260)	\$ 2,093,385	\$ (4,543,674)	\$ (44,124)	\$ (2,455,471)	\$ (2,316,707)	\$ 227,123	\$ (5,031,512)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 22,930,461	\$ 3,203,156	\$ 8,448,428	\$ 923,610	\$ 78,773	\$ 5,881,237	\$ 990,036	\$ 106,841	\$ 3,298,379
Revolving Funds	24,315,982		644,510			3,119,955			20,551,517
Encumbrances	5,915,349	25,571	1,927,537	369,553		2,286,799	1,305,890		
Unexpended Gifts									
Reserve for Reappropriations	49,047,440			4,500,000		30,189,000	12,826,700	750,000	781,740
Total Allocated Net Assets	102,209,232	3,228,727	11,020,475	5,793,163	78,773	41,476,991	15,122,626	856,841	24,631,636
UNALLOCATED									
Total Net Assets	\$ 43,683,992	\$ 5,339,000	\$ 17,831,776	\$ 3,464,409	\$ 432,664	\$ 9,781,143	\$ 4,704,284	\$ 592,852	\$ 1,537,866
Total Net Assets	\$ 145,893,224	\$ 8,567,727	\$ 28,852,251	\$ 9,257,572	\$ 511,437	\$ 51,258,134	\$ 19,826,910	\$ 1,449,693	\$ 26,169,502
Percent Unallocated of Expend. & Transfers *	4.01%	4.35%	3.70%	3.94%	4.59%	4.33%	3.99%	3.87%	3.96%
FY 2012-13 ACTUAL									
Estimated Net Assets at Beginning of Year	\$ 145,893,224	\$ 8,567,727	\$ 28,852,251	\$ 9,257,572	\$ 511,437	\$ 51,258,134	\$ 19,826,910	\$ 1,449,693	\$ 26,169,502
Operating Funds									
Revenue	\$ 1,143,156,781	\$ 127,974,032	\$ 513,650,550	\$ 86,575,908	\$ 9,750,584	\$ 247,913,602	\$ 122,561,132	\$ 16,450,311	\$ 18,280,662
Less: Expenditures and Transfers	(1,131,358,644)	(128,023,972)	(516,116,447)	(87,306,819)	(9,755,043)	(230,745,771)	(119,573,183)	(16,806,725)	(23,030,684)
Carryover Funds To/(From) Net Assets	\$ 11,798,137	\$ (49,940)	\$ (2,465,897)	\$ (730,911)	\$ (4,459)	\$ 17,167,831	\$ 2,987,949	\$ (356,414)	\$ (4,750,022)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 25,696,185	\$ 2,815,312	\$ 6,116,269	\$ 1,356,161	\$ 30,821	\$ 5,850,208	\$ 5,564,625	\$ 70,685	\$ 3,892,104
Revolving Funds	18,079,674		459,848			2,182,042			15,437,784
Encumbrances	5,994,570	2,474	1,750,075	414,347		2,504,881	1,322,793		
Unexpended Gifts									
Reserve for Reappropriations	65,483,404			3,000,000		48,724,440	12,210,000	\$ 350,000	1,198,964
Total Allocated Net Assets	\$ 115,253,833	\$ 2,817,786	\$ 8,326,192	\$ 4,770,508	\$ 30,821	\$ 59,261,571	\$ 19,097,418	\$ 420,685	\$ 20,528,852
UNALLOCATED									
Total Net Assets	\$ 42,437,530	\$ 5,700,000	\$ 18,060,163	\$ 3,756,153	\$ 476,157	\$ 9,164,394	\$ 3,717,441	\$ 672,594	\$ 890,628
Total Net Assets	\$ 157,691,361	\$ 8,517,786	\$ 26,386,355	\$ 8,526,661	\$ 506,978	\$ 68,425,965	\$ 22,814,859	\$ 1,093,279	\$ 21,419,480
Percent Unallocated of Expend. & Transfers *	3.75%	4.45%	3.50%	4.30%	4.88%	3.97%	3.11%	4.00%	2.50%
* Recommended percent unallocated of expenditures and transfers is 2% to 5%. For UWA, transfers-in for system charge is excluded from this calculation.									
FY 2013-14 REVISED BUDGET									
Estimated Net Assets at Beginning of Year	\$ 157,691,361	\$ 8,517,786	\$ 26,386,355	\$ 8,526,661	\$ 506,978	\$ 68,425,965	\$ 22,814,859	\$ 1,093,279	\$ 21,419,480
Operating Funds									
Revenue	\$ 1,179,724,128	\$ 133,275,658	\$ 543,119,329	\$ 89,161,105	\$ 10,227,412	\$ 242,352,880	\$ 123,612,387	\$ 16,891,319	\$ 21,084,038
Less: Expenditures and Transfers	(1,231,744,319)	(133,209,078)	(543,119,329)	(89,161,105)	(10,227,412)	(281,399,088)	(136,345,796)	(17,079,886)	(21,202,625)
Carryover Funds To/(From) Net Assets	\$ (52,020,191)	\$ 66,580	\$ -	\$ -	\$ -	\$ (39,046,208)	\$ (12,733,409)	\$ (188,567)	\$ (118,587)
Net Assets Detail:									
ALLOCATED									
Working Capital	\$ 25,625,501	\$ 2,815,312	\$ 6,116,269	\$ 1,356,161	\$ 30,821	\$ 5,850,209	\$ 5,564,625		\$ 3,892,104
Revolving Funds	18,079,674		459,848			2,182,042			15,437,784
Encumbrances	4,964,120	2,474	1,750,075	414,347		1,875,579	921,645		
Unexpended Gifts									
Reserve for Reappropriations	13,557,534			2,500,000		10,307,534		\$ 350,000	400,000
Total Allocated Net Assets	\$ 62,226,829	\$ 2,817,786	\$ 8,326,192	\$ 4,270,508	\$ 30,821	\$ 20,215,364	\$ 6,486,270	\$ 350,000	\$ 19,729,888
UNALLOCATED									
Total Net Assets	\$ 43,444,341	\$ 5,766,580	\$ 18,060,163	\$ 4,256,153	\$ 476,157	\$ 9,164,393	\$ 3,595,180	\$ 554,712	\$ 1,571,005
Total Net Assets	\$ 105,671,170	\$ 8,584,366	\$ 26,386,355	\$ 8,526,661	\$ 506,978	\$ 29,379,757	\$ 10,081,450	\$ 904,712	\$ 21,300,893
Percent Unallocated of Expend. & Transfers *	3.53%	4.33%	3.33%	4.77%	4.66%	3.26%	2.64%	3.25%	4.56%
* Recommended percent unallocated of expenditures and transfers is 2% to 5%. For UWA, transfers-in for system charge is excluded from this calculation.									

University of Tennessee System

Auxiliary Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center
FY 2011-12 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 21,372,684	\$ 1,445,969	\$ 18,674,442	\$ 1,129,889	\$ 20,764	\$ 101,620
Operating Funds						
Revenue	\$ 199,764,805	\$ 11,998,166	\$ 172,129,555	\$ 12,869,324	\$ 159,336	\$ 2,608,424
Less: Expenditures and Transfers	(206,239,967)	(12,239,749)	(178,186,832)	(13,058,080)	(157,521)	(2,597,785)
Carryover Funds To/(From) Net Assets	\$ (6,475,162)	\$ (241,583)	\$ (6,057,277)	\$ (188,756)	\$ 1,815	\$ 10,639
ALLOCATED						
Working Capital	\$ 7,355,847	\$ 746,386	\$ 6,225,020	\$ 360,585	\$ 7,794	\$ 16,062
Revolving Funds	1,915,596		1,915,596			
Encumbrances	118,213			106,988		11,225
Total Allocated Net Assets	\$ 9,389,656	\$ 746,386	\$ 8,140,616	\$ 467,573	\$ 7,794	\$ 27,287
UNALLOCATED	\$ 5,507,866	\$ 458,000	\$ 4,476,549	\$ 473,560	\$ 14,785	\$ 84,972
Total Net Assets	\$ 14,897,522	\$ 1,204,386	\$ 12,617,165	\$ 941,133	\$ 22,579	\$ 112,259
<i>Percent Unallocated of Expend. & Transfers</i>	2.67%	3.74%	2.51%	3.63%	9.39%	3.27%
FY 2012-13 ACTUAL						
Estimated Net Assets at Beginning of Year	\$ 14,897,522	\$ 1,204,386	\$ 12,617,165	\$ 941,133	\$ 22,579	\$ 112,259
Operating Funds						
Revenue	\$ 199,171,124	\$ 12,457,401	\$ 173,429,399	\$ 10,830,742	\$ 206,244	\$ 2,247,338
Less: Expenditures and Transfers	(193,507,343)	(12,393,610)	(167,674,306)	(10,975,800)	(216,159)	(2,247,468)
Carryover Funds To/(From) Net Assets	\$ 5,663,781	\$ 63,791	\$ 5,755,093	\$ (145,058)	\$ (9,915)	\$ (130)
ALLOCATED						
Working Capital	\$ 7,302,481	\$ 818,021	\$ 6,198,724	\$ 257,035	\$ 5,428	\$ 23,273
Revolving Funds	6,633,689		6,633,689			
Encumbrances	31,723			31,518		205
Total Allocated Net Assets	\$ 13,967,893	\$ 818,021	\$ 12,832,413	\$ 288,553	\$ 5,428	\$ 23,478
UNALLOCATED	\$ 6,593,410	\$ 450,156	\$ 5,539,845	\$ 507,522	\$ 7,236	\$ 88,651
Total Net Assets	\$ 20,561,303	\$ 1,268,177	\$ 18,372,258	\$ 796,075	\$ 12,664	\$ 112,129
<i>Percent Unallocated of Expend. & Transfers</i>	3.41%	3.63%	3.30%	4.62%	3.35%	3.94%
FY 2013-14 REVISED BUDGET						
Estimated Net Assets at Beginning of Year	\$ 20,561,303	\$ 1,268,177	\$ 18,372,258	\$ 796,075	\$ 12,664	\$ 112,129
Operating Funds						
Revenue	\$ 193,337,830	\$ 8,451,931	\$ 171,291,952	\$ 11,551,952	\$ 197,000	\$ 1,844,995
Less: Expenditures and Transfers	(193,337,830)	(8,451,931)	(171,291,952)	(11,551,952)	(197,000)	(1,844,995)
Carryover Funds To/(From) Net Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATED						
Working Capital	\$ 7,355,913	\$ 871,453	\$ 6,198,724	\$ 257,035	\$ 5,428	\$ 23,273
Revolving Funds	6,633,689		6,633,689			
Encumbrances	31,723			31,518		205
Total Allocated Net Assets	\$ 14,021,325	\$ 871,453	\$ 12,832,413	\$ 288,553	\$ 5,428	\$ 23,478
UNALLOCATED	\$ 6,539,978	\$ 396,724	\$ 5,539,845	\$ 507,522	\$ 7,236	\$ 88,651
Total Net Assets	\$ 20,561,303	\$ 1,268,177	\$ 18,372,258	\$ 796,075	\$ 12,664	\$ 112,129
<i>Percent Unallocated of Expend. & Transfers</i>	3.38%	4.69%	3.23%	4.39%	3.67%	4.80%

* Recommended percent unallocated of expenditures and transfers is 3% to 5%

University of Tennessee System
FY 2014 Revised Budget Summary
Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	University-Wide Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 565,908,764	\$ 90,632,148	\$ 330,656,359	\$ 58,534,954	\$ 1,653,900	\$ 73,170,744	\$ 11,260,659		
State Appropriations	469,682,423	37,449,681	177,486,343	26,337,767	7,995,512	132,428,051	73,363,607	\$ 9,899,924	\$ 4,721,538
Grants & Contracts	41,762,792	616,230	20,560,000	310,500	461,000	15,209,047	4,327,794	278,221	
Sales & Service	50,511,546	4,340,172	4,332,641	3,321,084	100,000	18,661,256	19,756,393		
Other Sources	51,858,603	237,427	10,083,986	656,800	17,000	2,883,782	14,903,934	6,713,174	16,362,500
Total Revenues	\$ 1,179,724,128	\$ 133,275,658	\$ 543,119,329	\$ 89,161,105	\$ 10,227,412	\$ 242,352,880	\$ 123,612,387	\$ 16,891,319	\$ 21,084,038
Expenditures and Transfers									
Instruction	\$ 522,157,755	\$ 60,690,230	\$ 245,415,965	\$ 42,203,839	\$ 3,778,263	\$ 136,263,447	\$ 33,806,011		
Research	96,477,561	2,020,402	35,186,883	396,828	2,050,276	10,886,730	45,936,442		
Public Service	77,682,916	2,424,023	10,960,509	609,274		40,321	48,414,149	\$ 15,234,640	
Academic Support	146,722,452	10,180,296	68,666,664	10,762,525	319,317	48,672,536	7,807,528	313,586	
Student Services	76,802,244	20,826,081	39,199,763	10,761,255	48,404	5,966,741			
Institutional Support	145,777,259	10,718,253	41,074,340	5,902,761	1,451,232	36,823,188	2,505,235	1,165,125	\$ 46,137,125
Op/Maint Physical Plant	129,779,757	17,601,122	68,337,397	11,528,805	2,007,718	26,800,748	3,503,967		
Scholarships & Fellowships	77,741,340	10,773,407	49,742,431	8,055,619	280,944	8,849,881	39,058		
Sub-total Expenditures	\$ 1,273,141,284	\$ 135,233,814	\$ 558,583,952	\$ 90,220,906	\$ 9,936,154	\$ 274,303,592	\$ 142,012,390	\$ 16,713,351	\$ 46,137,125
Mandatory Transfers	7,380,997	774,165	1,701,536	746,700		4,023,596			135,000
Non Mandatory Transfers	(48,777,962)	(2,798,901)	(17,166,159)	(1,806,501)	291,258	3,071,900	(5,666,594)	366,535	(25,069,500)
Total Expenditures & Transfers	\$ 1,231,744,319	\$ 133,209,078	\$ 543,119,329	\$ 89,161,105	\$ 10,227,412	\$ 281,399,088	\$ 136,345,796	\$ 17,079,886	\$ 21,202,625
Fund Balance Addition/(Reduction)	\$ (52,020,191)	\$ 66,580	\$ -	\$ -	\$ -	\$ (39,046,208)	\$ (12,733,409)	\$ (188,567)	\$ (118,587)
AUXILIARIES									
Revenues	\$ 193,337,830	\$ 8,451,931	\$ 171,291,952	\$ 11,551,952	\$ 197,000	\$ 1,844,995			
Expenditures and Transfers									
Expenditures	\$ 146,379,773	\$ 4,648,962	\$ 132,197,162	\$ 7,799,281	\$ 254,110	\$ 1,480,258			
Mandatory Transfers	27,030,511	1,948,402	21,537,220	3,180,152		364,737			
Non-Mandatory Transfers	19,927,546	1,854,567	17,557,570	572,519	(57,110)				
Total Expenditures & Transfers	\$ 193,337,830	\$ 8,451,931	\$ 171,291,952	\$ 11,551,952	\$ 197,000	\$ 1,844,995			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 1,373,061,958	\$ 141,727,589	\$ 714,411,281	\$ 100,713,057	\$ 10,424,412	\$ 244,197,875	\$ 123,612,387	\$ 16,891,319	\$ 21,084,038
Expenditures and Transfers									
Expenditures	\$ 1,419,521,057	\$ 139,882,776	\$ 690,781,114	\$ 98,020,187	\$ 10,190,264	\$ 275,783,850	\$ 142,012,390	\$ 16,713,351	\$ 46,137,125
Mandatory Transfers	34,411,508	2,722,567	23,238,756	3,926,852		4,388,333			135,000
Non-Mandatory Transfers	(28,850,416)	(944,334)	391,411	(1,233,982)	234,148	3,071,900	(5,666,594)	366,535	-25,069,500
Total Expenditures & Transfers	\$ 1,425,082,149	\$ 141,661,009	\$ 714,411,281	\$ 100,713,057	\$ 10,424,412	\$ 283,244,083	\$ 136,345,796	\$ 17,079,886	\$ 21,202,625
Fund Balance Addition/(Reduction)	\$ (52,020,191)	\$ 66,580	\$ -	\$ -	\$ -	\$ (39,046,208)	\$ (12,733,409)	\$ (188,567)	\$ (118,587)

University of Tennessee System

FY 2014 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	University-Wide Administration
EDUCATIONAL AND GENERAL									
Revenues									
Tuition & Fees	\$ 565,908,764	\$ 90,632,148	\$ 330,656,359	\$ 58,534,954	\$ 1,653,900	\$ 73,170,744	\$ 11,260,659		
State Appropriations	490,641,141	38,241,742	187,995,143	26,642,265	8,849,614	135,003,987	74,286,928	\$ 9,899,924	\$ 9,721,538
Grants & Contracts	575,428,350	48,435,824	244,851,200	33,880,500	1,383,000	198,829,047	43,400,958	3,447,821	1,200,000
Sales & Service	50,511,546	4,340,172	4,332,641	3,321,084	100,000	18,661,256	19,756,393		
Other Sources	118,927,531	9,754,926	40,383,986	3,416,988	63,000	22,102,023	19,161,088	7,298,020	16,747,500
Total Revenues	\$ 1,801,417,332	\$ 191,404,812	\$ 808,219,329	\$ 125,795,791	\$ 12,049,514	\$ 447,767,057	\$ 167,866,026	\$ 20,645,765	\$ 27,669,038
Expenditures and Transfers									
Instruction	\$ 676,438,624	\$ 67,530,628	\$ 255,415,965	\$ 44,051,025	\$ 3,778,263	\$ 269,863,447	\$ 35,799,296		
Research	288,522,904	5,792,643	148,186,883	428,328	3,820,378	57,186,730	68,107,942		\$ 5,000,000
Public Service	139,921,861	3,499,822	38,460,509	1,629,974		9,045,321	67,097,149	\$ 18,989,086	1,200,000
Academic Support	172,730,590	13,206,089	80,466,664	10,856,425	319,317	59,677,536	7,890,973	313,586	
Student Services	78,369,144	21,576,081	39,599,763	11,180,655		48,404	5,964,241		
Institutional Support	147,380,523	10,991,917	41,224,340	5,920,061	1,491,232	36,973,188	3,132,535	1,165,125	46,482,125
Op/Maint Physical Plant	130,144,706	17,715,321	68,587,397	11,528,805	2,007,718	26,800,748	3,504,717		
Scholarships/Fellowships	260,322,870	52,717,237	151,742,431	41,260,319	292,944	14,049,881	220,058		40,000
Sub-Total Expenditures	\$ 1,893,831,222	\$ 193,029,738	\$ 823,683,952	\$ 126,855,592	\$ 11,758,256	\$ 479,561,092	\$ 185,752,670	\$ 20,467,797	\$ 52,722,125
Mandatory Transfers	7,380,997	774,165	1,701,536	746,700		4,023,596			135,000
Non Mandatory Transfers	(48,777,962)	(2,798,901)	(17,166,159)	(1,806,501)	291,258	3,071,900	(5,666,594)	366,535	(25,069,500)
Total Expenditures & Transfers	\$ 1,852,434,257	\$ 191,005,002	\$ 808,219,329	\$ 125,795,791	\$ 12,049,514	\$ 486,656,588	\$ 180,086,076	\$ 20,834,332	\$ 27,787,625
Fund Balance Addition/(Reduction)	\$ (51,016,925)	\$ 399,810	\$ -	\$ -	\$ -	\$ (38,889,531)	\$ (12,220,050)	\$ (188,567)	\$ (118,587)
AUXILIARIES									
Revenues	\$ 193,937,830	\$ 8,451,931	\$ 171,891,952	\$ 11,551,952	\$ 197,000	\$ 1,844,995			
Expenditures & Transfers									
Expenditures	146,979,773	4,648,962	132,797,162	7,799,281	254,110	1,480,258			
Mandatory Transfers	27,030,511	1,948,402	21,537,220	3,180,152		364,737			
Non Mandatory Transfers	19,927,546	1,854,567	17,557,570	572,519	(57,110)				
Total Expenditures & Transfers	\$ 193,937,830	\$ 8,451,931	\$ 171,891,952	\$ 11,551,952	\$ 197,000	\$ 1,844,995			
Fund Balance Addition/(Reduction)									
TOTALS									
Revenues	\$ 1,995,355,162	\$ 199,856,743	\$ 980,111,281	\$ 137,347,743	\$ 12,246,514	\$ 449,612,052	\$ 167,866,026	\$ 20,645,765	\$ 27,669,038
Expenditures & Transfers									
Expenditures	\$ 2,040,810,995	\$ 197,678,700	\$ 956,481,114	\$ 134,654,873	\$ 12,012,366	\$ 481,041,350	\$ 185,752,670	\$ 20,467,797	\$ 52,722,125
Mandatory Transfers	34,411,508	2,722,567	23,238,756	3,926,852		4,388,333			135,000
Non Mandatory Transfers	(28,850,416)	(944,334)	391,411	(1,233,982)	234,148	3,071,900	(5,666,594)	366,535	(25,069,500)
Total Expenditures & Transfers	\$ 2,046,372,087	\$ 199,456,933	\$ 980,111,281	\$ 137,347,743	\$ 12,246,514	\$ 488,501,583	\$ 180,086,076	\$ 20,834,332	\$ 27,787,625
Fund Balance Addition/(Reduction)	\$ (51,016,925)	\$ 399,810	\$ -	\$ -	\$ -	\$ (38,889,531)	\$ (12,220,050)	\$ (188,567)	\$ (118,587)

University of Tennessee System

Five Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 REVISED	FIVE YEAR CHANGE AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 404,492,792	\$ 448,985,458	\$ 503,560,202	\$ 533,809,389	\$ 565,908,764	\$ 161,415,972	39.9 %
State Appropriations	493,655,975	547,904,679	413,343,445	431,850,267	469,682,423	(23,973,552)	-4.9 %
Grants & Contracts	53,956,891	48,030,770	49,090,830	49,542,582	41,762,792	(12,194,099)	-22.6 %
Sales & Service	51,284,074	53,401,514	55,117,066	57,856,330	50,511,546	(772,528)	-1.5 %
Other Sources	56,569,899	54,598,020	54,833,187	70,098,212	51,858,603	(4,711,296)	-8.3 %
Total Revenues	\$ 1,059,959,631	\$ 1,152,920,441	\$ 1,075,944,729	\$ 1,143,156,780	\$ 1,179,724,128	\$ 119,764,497	11.3 %
Expenditures and Transfers							
Instruction	\$ 406,155,354	\$ 416,108,737	\$ 427,881,549	\$ 455,174,572	\$ 522,157,755	\$ 116,002,401	28.6 %
Research	71,473,144	71,584,378	81,768,794	86,634,810	96,477,561	25,004,417	35.0 %
Public Service	64,376,209	67,160,007	65,533,281	70,315,078	77,682,916	13,306,707	20.7 %
Academic Support	109,822,900	123,213,093	118,367,805	130,694,151	146,722,452	36,899,552	33.6 %
Student Services	76,029,939	76,356,504	82,788,622	84,118,134	76,802,244	772,305	1.0 %
Institutional Support	101,730,693	107,386,429	122,428,550	122,698,075	145,777,259	44,046,566	43.3 %
Op/Maint Physical Plant	103,430,455	118,655,716	117,451,028	118,493,896	129,779,757	26,349,302	25.5 %
Scholarships & Fellowships	53,293,356	61,243,822	68,903,135	74,479,780	77,741,340	24,447,984	45.9 %
Sub-Total Expenditures	\$ 986,312,050	\$ 1,041,708,686	\$ 1,085,122,764	\$ 1,142,608,497	\$ 1,273,141,284	\$ 286,829,234	29.1 %
Mandatory Transfers	6,920,547	7,226,436	7,159,721	6,273,292	7,380,997	460,450	6.7 %
Non Mandatory Transfers	29,839,063	93,802,280	(3,050,514)	(17,523,145)	(48,777,962)	(78,617,025)	-263.5 %
Total Expenditures & Transfers	\$ 1,023,071,660	\$ 1,142,737,402	\$ 1,089,231,971	\$ 1,131,358,644	\$ 1,231,744,319	\$ 208,672,659	20.4 %
Fund Balance Addition/(Reduction)	\$ 36,887,971	\$ 10,183,039	\$ (13,287,242)	\$ 11,798,136	\$ (52,020,191)		
AUXILIARIES							
Revenues	\$ 192,521,124	\$ 197,856,791	\$ 199,764,806	\$ 199,171,124	\$ 193,337,830	\$ 816,706	0.4 %
Expenditures and Transfers							
Expenditures	\$ 131,386,312	\$ 141,182,612	\$ 142,431,466	\$ 148,395,318	\$ 146,379,773	\$ 14,993,461	11.4 %
Mandatory Transfers	22,428,283	23,923,901	26,171,577	27,857,526	27,030,511	4,602,228	20.5 %
Non-Mandatory Transfers	37,786,131	31,328,085	37,636,923	17,254,499	19,927,546	(17,858,585)	-47.3 %
Total Expenditures & Transfers	\$ 191,600,726	\$ 196,434,598	\$ 206,239,966	\$ 193,507,343	\$ 193,337,830	\$ 1,737,104	0.9 %
Fund Balance Addition/(Reduction)	\$ 920,398	\$ 1,422,193	\$ (6,475,161)	\$ 5,663,782	\$ -		
TOTALS							
Revenues	\$ 1,252,480,755	\$ 1,350,777,232	\$ 1,275,709,534	\$ 1,342,327,905	\$ 1,373,061,958	\$ 120,581,203	9.6 %
Expenditures and Transfers							
Expenditures	\$ 1,117,698,362	\$ 1,182,891,298	\$ 1,227,554,230	\$ 1,291,003,814	\$ 1,419,521,057	\$ 301,822,695	27.0 %
Mandatory Transfers	29,348,830	31,150,337	33,331,298	34,130,818	34,411,508	5,062,678	17.3 %
Non-Mandatory Transfers	67,625,194	125,130,365	34,586,409	(268,646)	(28,850,416)	(96,475,610)	-142.7 %
Total Expenditures & Transfers	\$ 1,214,672,386	\$ 1,339,172,000	\$ 1,295,471,937	\$ 1,324,865,986	\$ 1,425,082,149	\$ 210,409,763	17.3 %
Fund Balance Addition/(Reduction)	\$ 37,808,369	\$ 11,605,231	\$ (19,762,402)	\$ 17,461,918	\$ (52,020,191)		

University of Tennessee System

Five Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 REVISED	FIVE YEAR CHANGE	
						AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 404,492,792	\$ 448,985,458	\$ 503,560,202	\$ 533,809,389	\$ 565,908,764	\$ 161,415,972	39.9 %
State Appropriations	516,305,505	569,824,231	434,160,502	447,473,296	490,641,141	(25,664,364)	(5.0) %
Grants & Contracts	515,893,622	588,820,147	599,409,965	574,519,330	575,428,350	59,534,728	11.5 %
Sales & Service	51,284,074	53,401,514	55,117,066	57,856,330	50,511,546	(772,528)	(1.5) %
Other Sources	128,964,941	116,974,367	113,360,279	152,144,385	118,927,531	(10,037,410)	(7.8) %
Total Revenues	\$ 1,616,940,934	\$ 1,778,005,717	\$ 1,705,608,013	\$ 1,765,802,731	\$ 1,801,417,332	\$ 184,476,398	11.4 %
Expenditures and Transfers							
Instruction	\$ 530,487,274	\$ 561,323,284	\$ 581,734,237	\$ 611,569,394	\$ 676,438,624	\$ 145,951,350	27.5 %
Research	248,046,615	263,910,986	275,074,925	277,762,160	288,522,904	40,476,289	16.3 %
Public Service	128,580,177	158,439,054	159,006,576	133,120,201	139,921,861	11,341,685	8.8 %
Academic Support	122,912,761	141,363,492	142,495,203	158,683,987	172,730,590	49,817,829	40.5 %
Student Services	79,291,734	79,778,059	84,436,897	86,057,765	78,369,144	(922,590)	(1.2) %
Institutional Support	103,937,697	109,799,114	125,005,498	125,048,887	147,380,523	43,442,826	41.8 %
Op/Maint Physical Plant	103,490,676	118,763,902	117,662,170	119,145,974	130,144,706	26,654,030	25.8 %
Scholarships & Fellowships	210,221,367	234,191,230	241,007,048	250,331,559	260,322,870	50,101,503	23.8 %
Sub-Total Expenditures	\$ 1,526,968,301	\$ 1,667,569,122	\$ 1,726,422,554	\$ 1,761,719,928	\$ 1,893,831,222	\$ 366,862,921	24.0 %
Mandatory Transfers	6,920,547	7,226,436	7,159,721	6,273,292	7,380,997	460,450	6.7 %
Non Mandatory Transfers	29,839,063	93,802,280	(3,050,514)	(17,523,145)	(48,777,962)	(78,617,025)	(263.5) %
Total Expenditures & Transfers	\$ 1,563,727,911	\$ 1,768,597,838	\$ 1,730,531,761	\$ 1,750,470,075	\$ 1,852,434,257	\$ 288,706,346	18.5 %
Fund Balance Addition/(Reduction)	\$ 53,213,023	\$ 9,407,879	\$ (24,923,748)	\$ 15,332,656	\$ (51,016,925)		
AUXILIARIES							
Revenues	\$ 193,135,354	\$ 198,601,840	\$ 200,291,433	\$ 199,645,425	\$ 193,937,830	\$ 802,476	0.4 %
Expenditures and Transfers							
Expenditures	\$ 131,713,944	\$ 141,571,262	\$ 143,122,269	\$ 149,454,826	\$ 146,979,773	\$ 15,265,829	11.6 %
Mandatory Transfers	22,428,283	23,923,901	26,171,577	27,857,526	27,030,511	4,602,228	20.5 %
Non-Mandatory Transfers	37,786,131	31,328,085	37,636,923	17,254,499	19,927,546	(17,858,585)	(47.3) %
Total Expenditures & Transfers	\$ 191,928,357	\$ 196,823,248	\$ 206,930,769	\$ 194,566,851	\$ 193,937,830	\$ 2,009,473	1.0 %
Fund Balance Addition/(Reduction)	\$ 1,206,997	\$ 1,778,592	\$ (6,639,336)	\$ 5,078,574	\$ -		
TOTALS							
Revenues	\$ 1,810,076,288	\$ 1,976,607,557	\$ 1,905,899,446	\$ 1,965,448,156	\$ 1,995,355,162	\$ 185,278,874	10.2 %
Expenditures and Transfers							
Expenditures	\$ 1,658,682,245	\$ 1,809,140,384	\$ 1,869,544,823	\$ 1,911,174,754	\$ 2,040,810,995	\$ 382,128,750	23.0 %
Mandatory Transfers	29,348,830	31,150,337	33,331,298	34,130,818	34,411,508	5,062,678	17.3 %
Non-Mandatory Transfers	67,625,194	125,130,365	34,586,409	(268,646)	(28,850,416)	(96,475,610)	(142.7) %
Total Expenditures & Transfers	\$ 1,755,656,268	\$ 1,965,421,086	\$ 1,937,462,530	\$ 1,945,036,926	\$ 2,046,372,087	\$ 290,715,819	16.6 %
Fund Balance Addition/(Reduction)	\$ 54,420,020	\$ 11,186,471	\$ (31,563,084)	\$ 20,411,230	\$ (51,016,925)		

University of Tennessee System

FY 2014 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2013 Actual			FY 2014 Original			FY 2014 Revised			CHANGE	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Original to Revised Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 533,809,389		\$ 533,809,389	\$ 565,277,884		\$ 565,277,884	\$ 565,908,764		\$ 565,908,764	\$ 630,880	0.1%
State Appropriations	431,850,267	\$ 15,623,029	447,473,296	469,891,623	\$ 20,883,978	490,775,601	469,682,423	\$ 20,958,718	490,641,141	(134,460)	0.0%
Grants & Contracts	49,542,582	524,976,748	574,519,330	41,661,154	538,170,255	579,831,409	41,762,792	533,665,558	575,428,350	(4,403,059)	-0.8%
Sales & Service	57,856,330		57,856,330	49,534,483		49,534,483	50,511,546		50,511,546	977,063	2.0%
Other Sources	70,098,212	82,046,173	152,144,385	51,990,420	63,393,433	115,383,853	51,858,603	67,068,928	118,927,531	3,543,678	3.1%
Total Revenues	\$ 1,143,156,780	\$ 622,645,951	\$ 1,765,802,731	\$ 1,178,355,564	\$ 622,447,666	\$ 1,800,803,230	\$ 1,179,724,128	\$ 621,693,204	\$ 1,801,417,332	\$ 614,102	0.0%
Expenditures and Transfers											
Instruction	\$ 455,174,572	\$ 156,394,823	\$ 611,569,394	\$ 505,720,486	\$ 155,142,359	\$ 660,862,845	\$ 522,157,755	\$ 154,280,869	\$ 676,438,624	\$ 15,575,779	2.4%
Research	86,634,810	191,127,350	277,762,160	69,129,676	194,784,551	263,914,227	96,477,561	192,045,343	288,522,904	24,608,677	9.3%
Public Service	70,315,078	62,805,123	133,120,201	70,973,102	61,954,445	132,927,547	77,682,916	62,238,945	139,921,861	6,994,314	5.3%
Academic Support	130,694,151	27,989,836	158,683,987	134,311,788	26,058,132	160,369,920	146,722,452	26,008,138	172,730,590	12,360,670	7.7%
Student Services	84,118,134	1,939,631	86,057,765	72,823,106	1,602,420	74,425,526	76,802,244	1,566,900	78,369,144	3,943,618	5.3%
Institutional Support	122,698,075	2,350,811	125,048,887	127,723,651	1,698,444	129,422,095	145,777,259	1,603,264	147,380,523	17,958,428	13.9%
Operation & Maintenance of Plant	118,493,896	652,078	119,145,974	128,019,649	390,056	128,409,705	129,779,757	364,949	130,144,706	1,735,001	1.4%
Scholarships & Fellowships	74,479,780	175,851,779	250,331,559	76,812,910	181,022,889	257,835,799	77,741,340	182,581,530	260,322,870	2,487,071	1.0%
Sub-Total Expenditures	<u>\$ 1,142,608,497</u>	<u>\$ 619,111,431</u>	<u>\$ 1,761,719,928</u>	<u>\$ 1,185,514,368</u>	<u>\$ 622,653,296</u>	<u>\$ 1,808,167,664</u>	<u>\$ 1,273,141,284</u>	<u>\$ 620,689,938</u>	<u>\$ 1,893,831,222</u>	<u>\$ 85,663,558</u>	<u>4.7%</u>
Mandatory Transfers	6,273,292		6,273,292	7,380,997		7,380,997	7,380,997		7,380,997		
Non-Mandatory Transfers	(17,523,145)		(17,523,145)	(10,878,453)		(10,878,453)	(48,777,962)		(48,777,962)	(37,899,509)	348.4%
Total Expenditures & Transfers	\$ 1,131,358,644	\$ 619,111,431	\$ 1,750,470,075	\$ 1,182,016,912	\$ 622,653,296	\$ 1,804,670,208	\$ 1,231,744,319	\$ 620,689,938	\$ 1,852,434,257	\$ 47,764,049	2.6%
Fund Balance Addition / (Reduction)	\$ 11,798,136	\$ 3,534,520	\$ 15,332,656	\$ (3,661,348)	\$ (205,630)	\$ (3,866,978)	\$ (52,020,191)	\$ 1,003,266	\$ (51,016,925)		
AUXILIARIES											
Revenues	\$ 199,171,124	\$ 474,301	\$ 199,645,425	\$ 194,400,723	\$ 600,000	\$ 195,000,723	\$ 193,337,830	\$ 600,000	\$ 193,937,830	\$ (1,062,893)	-0.5%
Expenditures and Transfers											
Expenditures	\$ 148,395,318	\$ 1,059,509	\$ 149,454,826	\$ 147,445,931	\$ 600,000	\$ 148,045,931	\$ 146,379,773	\$ 600,000	\$ 146,979,773	\$ (1,066,158)	-0.7%
Mandatory Transfers	27,857,526		27,857,526	27,404,860		27,404,860	27,030,511		27,030,511	(374,349)	-1.4%
Non-Mandatory Transfers	17,254,499		17,254,499	19,549,932		19,549,932	19,927,546		19,927,546	377,614	1.9%
Total Expenditures & Transfers	\$ 193,507,343	\$ 1,059,509	\$ 194,566,851	\$ 194,400,723	\$ 600,000	\$ 195,000,723	\$ 193,337,830	\$ 600,000	\$ 193,937,830	\$ (1,062,893)	-0.5%
Fund Balance Addition / (Reduction)	\$ 5,663,782	\$ (585,208)	\$ 5,078,574								
TOTALS											
Revenues	\$ 1,342,327,905	\$ 623,120,252	\$ 1,965,448,156	\$ 1,372,756,287	\$ 623,047,666	\$ 1,995,803,953	\$ 1,373,061,958	\$ 622,293,204	\$ 1,995,355,162	\$ (448,791)	0.0%
Expenditures and Transfers											
Expenditures	\$ 1,291,003,814	\$ 620,170,940	\$ 1,911,174,754	\$ 1,332,960,299	\$ 623,253,296	\$ 1,956,213,595	\$ 1,419,521,057	\$ 621,289,938	\$ 2,040,810,995	\$ 84,597,400	4.3%
Mandatory Transfers	34,130,818		34,130,818	34,785,857		34,785,857	34,411,508		34,411,508	(374,349)	-1.1%
Non-Mandatory Transfers	(268,646)		(268,646)	8,671,479		8,671,479	(28,850,416)		(28,850,416)	(37,521,895)	-432.7%
Total Expenditures & Transfers	\$ 1,324,865,986	\$ 620,170,940	\$ 1,945,036,926	\$ 1,376,417,635	\$ 623,253,296	\$ 1,999,670,931	\$ 1,425,082,149	\$ 621,289,938	\$ 2,046,372,087	\$ 46,701,156	2.3%
Fund Balance Addition / (Reduction)	\$ 17,461,918	\$ 2,949,312	\$ 20,411,230	\$ (3,661,348)	\$ (205,630)	\$ (3,866,978)	\$ (52,020,191)	\$ 1,003,266	\$ (51,016,925)		

University of Tennessee System

FY 2014 Revised Budget - Natural Classifications

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	University-Wide Administration
EDUCATIONAL AND GENERAL									
Salaries and Benefits									
Salaries									
Academic	\$ 317,923,127	\$ 38,974,304	\$ 145,061,128	\$ 23,771,030	\$ 1,972,113	\$ 79,545,467	\$ 28,104,331	\$ 300,139	\$ 194,615
Non-Academic	291,092,199	29,935,163	108,340,881	19,243,155	2,968,469	57,741,217	40,906,049	9,219,364	22,737,901
Students	8,180,985	638,858	4,362,203	1,636,784		949,759	396,468	40,860	156,053
Total Salaries	\$ 617,196,311	\$ 69,548,325	\$ 257,764,212	\$ 44,650,969	\$ 4,940,582	\$ 138,236,443	\$ 69,406,848	\$ 9,560,363	\$ 23,088,569
Staff Benefits	207,434,740	24,123,478	84,211,752	17,024,034	1,731,895	43,538,111	26,370,020	3,149,099	7,286,351
Total Salaries and Benefits	\$ 824,631,051	\$ 93,671,803	\$ 341,975,964	\$ 61,675,003	\$ 6,672,477	\$ 181,774,554	\$ 95,776,868	\$ 12,709,462	\$ 30,374,920
Operating	415,992,837	39,758,469	201,989,033	27,154,135	3,190,793	78,577,093	45,790,405	3,870,704	15,662,205
Equipment and Capital Outlay	32,517,396	1,803,542	14,618,955	1,391,768	72,884	13,951,945	445,117	133,185	100,000
Total Expenditures	\$ 1,273,141,284	\$ 135,233,814	\$ 558,583,952	\$ 90,220,906	\$ 9,936,154	\$ 274,303,592	\$ 142,012,390	\$ 16,713,351	\$ 46,137,125
AUXILIARIES									
Salaries and Benefits									
Salaries									
Academic	\$ 600,604	\$ 7,000	\$ 590,541	\$ 3,063					
Non-Academic	42,483,349	1,367,305	39,098,720	1,516,905	\$ 134,568	\$ 365,851			
Students	4,121,969	80,498	3,480,452	561,019					
Total Salaries	\$ 47,205,922	\$ 1,454,803	\$ 43,169,713	\$ 2,080,987	\$ 134,568	\$ 365,851			
Staff Benefits	12,582,593	459,261	11,274,827	680,960	24,000	143,545			
Total Salaries and Benefits	\$ 59,788,515	\$ 1,914,064	\$ 54,444,540	\$ 2,761,947	\$ 158,568	\$ 509,396			
Operating	85,888,388	2,724,928	77,076,422	5,020,634	95,542	970,862			
Equipment and Capital Outlay	702,870	9,970	676,200	16,700					
Total Expenditures	\$ 146,379,773	\$ 4,648,962	\$ 132,197,162	\$ 7,799,281	\$ 254,110	\$ 1,480,258			
TOTALS									
Salaries and Benefits									
Salaries									
Academic	\$ 318,523,731	\$ 38,981,304	\$ 145,651,669	\$ 23,774,093	\$ 1,972,113	\$ 79,545,467	\$ 28,104,331	\$ 300,139	\$ 194,615
Non-Academic	333,575,548	31,302,468	147,439,601	20,760,060	3,103,037	58,107,068	40,906,049	9,219,364	22,737,901
Students	12,302,954	719,356	7,842,655	2,197,803		949,759	396,468	40,860	156,053
Total Salaries	\$ 664,402,233	\$ 71,003,128	\$ 300,933,925	\$ 46,731,956	\$ 5,075,150	\$ 138,602,294	\$ 69,406,848	\$ 9,560,363	\$ 23,088,569
Staff Benefits	220,017,333	24,582,739	95,486,579	17,704,994	1,755,895	43,681,656	26,370,020	3,149,099	7,286,351
Total Salaries and Benefits	\$ 884,419,566	\$ 95,585,867	\$ 396,420,504	\$ 64,436,950	\$ 6,831,045	\$ 182,283,950	\$ 95,776,868	\$ 12,709,462	\$ 30,374,920
Operating	501,881,225	42,483,397	279,065,455	32,174,769	3,286,335	79,547,955	45,790,405	3,870,704	15,662,205
Equipment and Capital Outlay	33,220,266	1,813,512	15,295,155	1,408,468	72,884	13,951,945	445,117	133,185	100,000
Total Expenditures	\$ 1,419,521,057	\$ 139,882,776	\$ 690,781,114	\$ 98,020,187	\$ 10,190,264	\$ 275,783,850	\$ 142,012,390	\$ 16,713,351	\$ 46,137,125

University of Tennessee System
FY 2014 Revised Budget Summary - Natural Classifications
 Unrestricted Current Funds Expenditures

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE	
				ORIGINAL TO AMOUNT	REVISED %
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 309,583,652	\$ 317,395,704	\$ 317,923,127	\$ 527,423	0.2 %
Non-Academic	285,407,559	286,063,312	291,092,199	5,028,887	1.8 %
Students	10,197,839	7,309,499	8,180,985	871,486	11.9 %
Total Salaries	\$ 605,189,049	\$ 610,768,515	\$ 617,196,311	\$ 6,427,796	1.1 %
Staff Benefits	202,864,792	206,221,308	207,434,740	1,213,432	0.6 %
Total Salaries and Benefits	\$ 808,053,841	\$ 816,989,823	\$ 824,631,051	\$ 7,641,228	0.9 %
Operating	302,198,952	345,877,010	415,992,837	70,115,827	20.3 %
Equipment and Capital Outlay	32,355,704	22,647,535	32,517,396	9,869,861	43.6 %
Total Expenditures	\$ 1,142,608,497	\$ 1,185,514,368	\$ 1,273,141,284	\$ 87,626,916	7.4 %

AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 562,213	\$ 602,779	\$ 600,604	\$ (2,175)	(0.4) %
Non-Academic	47,033,236	42,674,964	42,483,349	(191,615)	(0.4) %
Students	4,063,827	4,154,681	4,121,969	(32,712)	(0.8) %
Total Salaries	\$ 51,659,276	\$ 47,432,424	\$ 47,205,922	\$ (226,502)	(0.5) %
Staff Benefits	12,570,919	12,541,979	12,582,593	40,614	0.3 %
Total Salaries and Benefits	\$ 64,230,195	\$ 59,974,403	\$ 59,788,515	\$ (185,888)	(0.3) %
Operating	83,973,206	86,768,658	85,888,388	(880,270)	(1.0) %
Equipment and Capital Outlay	191,917	702,870	702,870		
Total Expenditures	\$ 148,395,318	\$ 147,445,931	\$ 146,379,773	\$ (1,066,158)	(0.7) %

TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 310,145,865	\$ 317,998,483	\$ 318,523,731	\$ 525,248	0.2 %
Non-Academic	332,440,794	328,738,276	333,575,548	4,837,272	1.5 %
Students	14,261,665	11,464,180	12,302,954	838,774	7.3 %
Total Salaries	\$ 656,848,324	\$ 658,200,939	\$ 664,402,233	\$ 6,201,294	0.9 %
Staff Benefits	215,435,711	218,763,287	220,017,333	1,254,046	0.6 %
Total Salaries and Benefits	\$ 872,284,036	\$ 876,964,226	\$ 884,419,566	\$ 7,455,340	0.9 %
Operating	386,172,157	432,645,668	501,881,225	69,235,557	16.0 %
Equipment and Capital Outlay	32,547,621	23,350,405	33,220,266	9,869,861	42.3 %
Total Expenditures	\$ 1,291,003,814	\$ 1,332,960,299	\$ 1,419,521,057	\$ 86,560,758	6.5 %

University of Tennessee System
FY 2014 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
HOUSING					
Revenues	\$ 60,987,902	\$ 57,834,048	\$ 56,754,516	\$ (1,079,532)	-1.9%
Expenditures and Transfers					
Expenditures	\$ 33,792,359	\$ 35,175,923	\$ 34,143,777	\$ (1,032,146)	-2.9%
Mandatory Transfers	11,899,956	11,427,549	11,002,549	(425,000)	-3.7%
Non-Mandatory Transfers	16,042,378	11,280,368	11,657,982	377,614	3.3%
Total Expenditures and Transfers	\$ 61,734,693	\$ 57,883,840	\$ 56,804,308	\$ (1,079,532)	-1.9%
Fund Balance Addition/(Reduction)	\$ (746,790)	\$ (49,792)	\$ (49,792)		
FOOD SERVICE					
Revenues	\$ 5,823,515	\$ 5,435,665	\$ 5,437,060	\$ 1,395	0.0%
Expenditures and Transfers					
Expenditures	\$ 2,831,942	\$ 2,243,413	\$ 2,244,808	\$ 1,395	0.1%
Mandatory Transfers	67,958				
Non-Mandatory Transfers	3,416,846	2,848,647	2,848,647		
Total Expenditures and Transfers	\$ 6,316,746	\$ 5,092,060	\$ 5,093,455	\$ 1,395	0.0%
Fund Balance Addition/(Reduction)	\$ (493,231)	\$ 343,605	\$ 343,605		
BOOKSTORES					
Revenues	\$ 20,457,482	\$ 19,121,958	\$ 19,121,958		
Expenditures and Transfers					
Expenditures	\$ 18,401,037	\$ 17,713,673	\$ 17,713,673		
Mandatory Transfers	0	109,418	109,418		
Non-Mandatory Transfers	1,931,801	1,032,596	1,032,596		
Total Expenditures and Transfers	\$ 20,332,838	\$ 18,855,687	\$ 18,855,687		
Fund Balance Addition/(Reduction)	\$ 124,644	\$ 266,271	\$ 266,271		
PARKING					
Revenues	\$ 11,735,275	\$ 13,090,519	\$ 13,105,763	\$ 15,244	0.1%
Expenditures and Transfers					
Expenditures	\$ 6,867,055	\$ 7,828,756	\$ 7,793,349	\$ (35,407)	-0.5%
Mandatory Transfers	2,915,564	3,167,893	3,218,544	50,651	1.6%
Non-Mandatory Transfers	1,994,508	2,080,310	2,080,310		
Total Expenditures and Transfers	\$ 11,777,127	\$ 13,076,959	\$ 13,092,203	\$ 15,244	0.1%
Fund Balance Addition/(Reduction)	\$ (41,852)	\$ 13,560	\$ 13,560		
ATHLETICS					
Revenues	\$ 93,594,169	\$ 95,077,500	\$ 95,077,500		
Expenditures and Transfers					
Expenditures	\$ 81,321,971	\$ 80,508,500	\$ 80,508,500		
Mandatory Transfers	12,974,047	12,700,000	12,700,000		
Non-Mandatory Transfers	(1,532,979)	1,869,000	1,869,000		
Total Expenditures and Transfers	\$ 92,763,039	\$ 95,077,500	\$ 95,077,500		
Fund Balance Addition/(Reduction)	\$ 831,130				
OTHER					
Revenues	\$ 6,572,780	\$ 3,841,033	\$ 3,841,033		
Expenditures and Transfers					
Expenditures	\$ 5,180,954	\$ 3,975,666	\$ 3,975,666		
Mandatory Transfers	0				
Non-Mandatory Transfers	(4,598,054)	439,011	439,011		
Total Expenditures and Transfers	\$ 582,900	\$ 4,414,677	\$ 4,414,677		
Fund Balance Addition/(Reduction)	\$ 5,989,880	\$ (573,644)	\$ (573,644)		
TOTAL					
Revenues	\$ 199,171,124	\$ 194,400,723	\$ 193,337,830	\$ (1,062,893)	-0.5%
Expenditures and Transfers					
Expenditures	\$ 148,395,319	\$ 147,445,931	\$ 146,379,773	\$ (1,066,158)	-0.7%
Mandatory Transfers	27,857,525	27,404,860	27,030,511	(374,349)	-1.4%
Non-Mandatory Transfers	17,254,500	19,549,932	19,927,546	377,614	1.9%
Total Expenditures and Transfers	\$ 193,507,344	\$ 194,400,723	\$ 193,337,830	\$ (1,062,893)	-0.5%
Fund Balance Addition/(Reduction)	\$ 5,663,780				

University of Tennessee System
Athletics Five Year Budget Summary Comparison
 E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 ACTUAL	FY 2013 ACTUAL	FY 2014 REVISED	FIVE YEAR CHANGE	
						AMOUNT	%
KNOXVILLE							
Revenues							
General Funds							
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	37,689,669	34,799,207	33,156,097	32,291,776	32,384,000	\$ (5,305,669)	-14.1%
Gifts	25,508,512	26,554,657	25,038,370	24,189,845	24,000,000	(1,508,512)	-5.9%
Other	36,532,258	40,141,340	42,693,539	52,443,730	40,116,000	3,583,742	9.8%
Total Revenues	\$ 100,730,439	\$ 102,495,204	\$ 101,888,006	\$ 109,925,350	\$ 97,500,000	\$ (3,230,439)	-3.2%
Expenditures and Transfers							
Salaries and Benefits	\$ 35,844,160	\$ 38,361,583	\$ 37,285,629	\$ 37,284,852	\$ 36,442,500	\$ 598,340	1.7%
Travel	6,505,978	6,835,168	6,617,308	5,787,589	7,810,500	1,304,522	20.1%
Student Aid	8,105,044	8,873,639	9,529,062	10,338,711	11,040,000	2,934,956	36.2%
Other Operating	28,495,090	28,958,686	33,801,080	39,913,529	25,632,000	(2,863,090)	-10.0%
Sub-Total Expenditures	\$ 78,950,272	\$ 83,029,076	\$ 87,233,079	\$ 93,324,680	\$ 80,925,000	\$ 1,974,728	2.5%
Debt Service Transfers	7,657,353	10,142,066	10,523,880	11,772,046	14,375,000	6,717,647	87.7%
Other Transfers	12,513,832	9,309,616	8,112,322	4,803,035	2,200,000	(10,313,832)	-82.4%
Total Expenditures and Transfers	\$ 99,121,457	\$ 102,480,758	\$ 105,869,281	\$ 109,899,762	\$ 97,500,000	\$ (1,621,457)	-1.6%
Fund Balance Addition / (Reduction)	\$ 1,608,982	\$ 14,446	\$ (3,981,275)	\$ 25,589			
CHATTANOOGA							
Revenues							
General Funds	\$ 4,668,862	\$ 5,034,581	\$ 5,072,219	\$ 5,636,090	\$ 5,833,588	\$ 1,164,726	24.9%
Student Fees for Athletics	3,033,232	3,070,180	4,127,744	5,180,579	5,170,817	2,137,585	70.5%
Ticket Sales	620,608	637,888	712,167	709,642	817,000	196,392	31.6%
Gifts	1,515,486	1,285,002	1,305,324	1,096,841	1,430,000	(85,486)	-5.6%
Other	1,748,433	1,747,848	1,758,309	1,576,653	1,446,200	(302,233)	-17.3%
Total Revenues	\$ 11,586,621	\$ 11,775,499	\$ 12,975,763	\$ 14,199,805	\$ 14,697,605	\$ 3,110,984	26.8%
Expenditures and Transfers							
Salaries and Benefits	\$ 4,529,881	\$ 4,726,977	\$ 5,130,281	\$ 5,587,489	\$ 5,179,790	\$ 649,909	14.3%
Travel	784,372	833,639	1,003,626	1,089,801	1,648,116	863,744	110.1%
Student Aid	3,199,843	3,287,149	3,895,434	4,291,836	5,271,521	2,071,678	64.7%
Other Operating	2,799,975	2,460,702	2,554,483	2,996,823	2,428,178	(371,797)	-13.3%
Sub-Total Expenditures	\$ 11,314,071	\$ 11,308,467	\$ 12,583,824	\$ 13,965,949	\$ 14,527,605	\$ 3,213,534	28.4%
Debt Service Transfers	168,879	168,680	169,610	165,136	170,000	\$ 1,121	0.7%
Other Transfers							
Total Expenditures and Transfers	\$ 11,482,950	\$ 11,477,147	\$ 12,753,434	\$ 14,131,085	\$ 14,697,605	\$ 3,214,655	28.0%
Fund Balance Addition / (Reduction)	\$ 103,671	\$ 298,352	\$ 222,329	\$ 68,720			
MARTIN							
Revenues							
General Funds	\$ 4,009,783	\$ 4,431,339	\$ 4,959,761	\$ 5,173,844	\$ 5,433,478	\$ 1,423,695	35.5%
Student Fees for Athletics	2,000,630	2,081,875	2,011,149	1,981,413	1,970,000	\$ (30,630)	-1.5%
Ticket Sales	109,873	107,596	136,237	123,245	147,469	\$ 37,596	34.2%
Gifts	418,092	669,728	474,787	512,187	430,000	\$ 11,908	2.8%
Other	1,057,866	1,384,606	1,357,216	1,604,348	1,631,200	\$ 573,334	54.2%
Total Revenues	\$ 7,596,244	\$ 8,675,144	\$ 8,939,150	\$ 9,395,037	\$ 9,612,147	\$ 2,015,903	26.5%
Expenditures and Transfers							
Salaries and Benefits	\$ 2,767,981	\$ 2,812,169	\$ 3,060,136	\$ 3,210,920	\$ 3,237,543	\$ 469,562	17.0%
Travel	558,947	757,178	735,058	781,674	886,289	327,342	58.6%
Student Aid	2,816,472	3,431,486	3,724,320	3,860,770	3,949,209	1,132,737	40.2%
Other Operating	1,385,060	1,567,162	1,643,789	1,450,467	1,314,106	(70,954)	-5.1%
Sub-Total Expenditures	\$ 7,528,460	\$ 8,567,995	\$ 9,163,303	\$ 9,303,830	\$ 9,387,147	\$ 1,858,687	24.7%
Debt Service Transfers	129,326	24,203	127,489	160,137	225,000	95,674	74.0%
Other Transfers							
Total Expenditures and Transfers	\$ 7,657,786	\$ 8,592,198	\$ 9,235,792	\$ 9,463,967	\$ 9,612,147	\$ 1,954,361	25.5%
Fund Balance Addition / (Reduction)	\$ (61,542)	\$ 82,946	\$ (296,642)	\$ (68,930)			
TOTAL ATHLETICS							
Revenues							
General Funds	\$ 8,678,645	\$ 9,465,920	\$ 10,031,980	\$ 10,809,934	\$ 11,267,066	\$ 2,588,421	29.8%
Student Fees for Athletics	6,033,862	6,152,055	7,138,893	8,161,992	8,140,817	2,106,955	34.9%
Ticket Sales	38,420,150	35,544,691	34,004,501	33,124,663	33,348,469	(5,071,681)	-13.2%
Gifts	27,442,090	28,509,387	26,818,481	25,798,873	25,860,000	(1,582,090)	-5.8%
Other	39,338,557	43,273,794	45,809,064	55,624,731	43,193,400	3,854,843	9.8%
Total Revenues	\$ 119,913,304	\$ 122,945,847	\$ 123,802,919	\$ 133,520,192	\$ 121,809,752	\$ 1,896,448	1.6%
Expenditures and Transfers							
Salaries and Benefits	\$ 43,142,022	\$ 45,900,729	\$ 45,476,046	\$ 46,083,261	\$ 44,859,833	\$ 1,717,811	4.0%
Travel	7,849,297	8,425,985	8,355,992	7,659,063	10,344,905	2,495,608	31.8%
Student Aid	14,121,359	15,592,274	17,148,816	18,491,316	20,260,730	6,139,371	43.5%
Other Operating	32,680,125	32,986,550	37,999,352	44,360,819	29,374,284	(3,305,841)	-10.1%
Sub-Total Expenditures	\$ 97,792,803	\$ 102,905,538	\$ 108,980,206	\$ 116,594,460	\$ 104,839,752	\$ 7,046,949	7.2%
Debt Service Transfers	7,955,558	10,334,949	10,765,979	12,097,319	14,770,000	6,814,442	85.7%
Other Transfers	12,513,832	9,309,616	8,112,322	4,803,035	2,200,000	(10,313,832)	-82.4%
Total Expenditures and Transfers	\$ 118,262,193	\$ 122,550,103	\$ 127,858,507	\$ 133,494,814	\$ 121,809,752	\$ 3,547,559	3.0%
Fund Balance Addition / (Reduction)	\$ 1,651,111	\$ 395,744	\$ (4,055,588)	\$ 25,379			

NOTES: Data includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUALS	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE	
				ORIGINAL TO AMOUNT	REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 533,809,389	\$ 565,277,884	\$ 565,908,764	\$ 630,880	0.1 %
State Appropriations	431,850,267	469,891,623	469,682,423	(209,200)	0.0 %
Grants & Contracts	49,542,582	41,661,154	41,762,792	101,638	0.2 %
Sales & Service	57,856,330	49,534,483	50,511,546	977,063	2.0 %
Other Sources	70,098,212	51,990,420	51,858,603	(131,817)	-0.3 %
Total Revenues	\$ 1,143,156,780	\$ 1,178,355,564	\$ 1,179,724,128	\$ 1,368,564	0.1 %
Expenditures and Transfers					
Instruction	\$ 455,174,572	\$ 505,720,486	\$ 522,157,755	\$ 16,437,269	3.3 %
Research	86,634,810	69,129,676	96,477,561	27,347,885	39.6 %
Public Service	70,315,078	70,973,102	77,682,916	6,709,814	9.5 %
Academic Support	130,694,151	134,311,788	146,722,452	12,410,664	9.2 %
Student Services	84,118,134	72,823,106	76,802,244	3,979,138	5.5 %
Institutional Support	122,698,075	127,723,651	145,777,259	18,053,608	14.1 %
Op/Maint Physical Plant	118,493,896	128,019,649	129,779,757	1,760,108	1.4 %
Scholarships & Fellowships	74,479,780	76,812,910	77,741,340	928,430	1.2 %
Sub-total Expenditures	\$ 1,142,608,497	\$ 1,185,514,368	\$ 1,273,141,284	\$ 87,626,916	7.4 %
Mandatory Transfers	6,273,292	7,380,997	7,380,997		
Non Mandatory Transfers	(17,523,145)	(10,878,453)	(48,777,962)	(37,899,509)	-348.4 %
Total Expenditures & Transfers	\$ 1,131,358,644	\$ 1,182,016,912	\$ 1,231,744,319	\$ 49,727,407	4.2 %
Fund Balance Addition/(Reduction)	\$ 11,798,136	\$ (3,661,348)	\$ (52,020,191)		
AUXILIARIES					
Revenues	\$ 199,171,124	\$ 194,400,723	\$ 193,337,830	\$ (1,062,893)	-0.5 %
Expenditures and Transfers					
Expenditures	148,395,318	147,445,931	146,379,773	(1,066,158)	-0.7 %
Mandatory Transfers	27,857,526	27,404,860	27,030,511	(374,349)	-1.4 %
Non-Mandatory Transfers	17,254,499	19,549,932	19,927,546	377,614	1.9 %
Total Expenditures & Transfers	\$ 193,507,343	\$ 194,400,723	\$ 193,337,830	\$ (1,062,893)	-0.5 %
Fund Balance Addition/(Reduction)	\$ 5,663,782	\$ -	\$ -		
TOTALS					
Revenues	\$ 1,342,327,905	\$ 1,372,756,287	\$ 1,373,061,958	\$ 305,671	0.0 %
Expenditures and Transfers					
Expenditures	\$ 1,291,003,814	\$ 1,332,960,299	\$ 1,419,521,057	\$ 86,560,758	6.5 %
Mandatory Transfers	34,130,818	34,785,857	34,411,508	(374,349)	-1.1 %
Non-Mandatory Transfers	(268,646)	8,671,479	(28,850,416)	(37,521,895)	-432.7 %
Total Expenditures & Transfers	\$ 1,324,865,986	\$ 1,376,417,635	\$ 1,425,082,149	\$ 48,664,514	3.5 %
Fund Balance Addition/(Reduction)	\$ 17,461,918	\$ (3,661,348)	\$ (52,020,191)		

Chattanooga

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 86,525,109	\$ 90,358,614	\$ 90,632,148	\$ 273,534	0.3 %
State Appropriations	35,523,864	37,427,681	37,449,681	22,000	0.1 %
Grants & Contracts	891,905	453,856	616,230	162,374	35.8 %
Sales & Service	4,698,919	4,248,524	4,340,172	91,648	2.2 %
Other Sources	334,235	481,533	237,427	(244,106)	(50.7) %
Total Revenues	\$ 127,974,032	\$ 132,970,208	\$ 133,275,658	\$ 305,450	0.2 %
Expenditures and Transfers					
Instruction	\$ 55,186,168	\$ 59,922,806	\$ 60,690,230	\$ 767,424	1.3 %
Research	3,498,130	1,902,900	2,020,402	117,502	6.2 %
Public Service	2,331,469	2,257,032	2,424,023	166,991	7.4 %
Academic Support	10,136,131	8,624,913	10,180,296	1,555,383	18.0 %
Student Services	22,960,974	20,053,007	20,826,081	773,074	3.9 %
Institutional Support	9,668,887	10,277,110	10,718,253	441,143	4.3 %
Op/Maint Physical Plant	14,046,694	17,248,630	17,601,122	352,492	2.0 %
Scholarships & Fellowships	10,019,162	10,744,607	10,773,407	28,800	0.3 %
Sub-total Expenditures	\$ 127,847,614	\$ 131,031,005	\$ 135,233,814	\$ 4,202,809	3.2 %
Mandatory Transfers	686,465	774,165	774,165		
Non Mandatory Transfers	(510,107)	1,098,458	(2,798,901)	(3,897,359)	(354.8) %
Total Expenditures & Transfers	\$ 128,023,972	\$ 132,903,628	\$ 133,209,078	\$ 305,450	0.2 %
Fund Balance Addition/(Reduction)	\$ (49,940)	\$ 66,580	\$ 66,580		
AUXILIARIES					
Revenues	\$ 12,457,401	\$ 8,402,485	\$ 8,451,931	\$ 49,446	0.6 %
Expenditures and Transfers					
Expenditures	8,260,043	4,601,108	4,648,962	47,854	1.0 %
Mandatory Transfers	1,393,599	2,373,402	1,948,402	(425,000)	(17.9) %
Non-Mandatory Transfers	2,739,968	1,427,975	1,854,567	426,592	29.9 %
Total Expenditures & Transfers	\$ 12,393,610	\$ 8,402,485	\$ 8,451,931	\$ 49,446	0.6 %
Fund Balance Addition/(Reduction)	\$ 63,791	\$ -	\$ -		
TOTALS					
Revenues	\$ 140,431,432	\$ 141,372,693	\$ 141,727,589	\$ 354,896	0.3 %
Expenditures and Transfers					
Expenditures	\$ 136,107,657	\$ 135,632,113	\$ 139,882,776	\$ 4,250,663	3.1 %
Mandatory Transfers	2,080,064	3,147,567	2,722,567	(425,000)	(13.5) %
Non-Mandatory Transfers	2,229,861	2,526,433	(944,334)	(3,470,767)	(137.4) %
Total Expenditures & Transfers	\$ 140,417,582	\$ 141,306,113	\$ 141,661,009	\$ 354,896	0.3 %
Fund Balance Addition/(Reduction)	\$ 13,850	\$ 66,580	\$ 66,580		

Knoxville

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 305,640,162	\$ 330,546,609	\$ 330,656,359	\$ 109,750	0.0 %
State Appropriations	156,439,550	177,446,543	177,486,343	39,800	0.0 %
Grants & Contracts	29,036,239	20,560,000	20,560,000		
Sales & Service	9,587,584	4,324,470	4,332,641	8,171	0.2 %
Other Sources	12,947,014	10,063,987	10,083,986	19,999	0.2 %
Total Revenues	\$ 513,650,550	\$ 542,941,609	\$ 543,119,329	\$ 177,720	0.0 %
Expenditures and Transfers					
Instruction	\$ 218,498,737	\$ 238,932,202	\$ 245,415,965	\$ 6,483,763	2.7 %
Research	35,594,360	20,687,843	35,186,883	14,499,040	70.1 %
Public Service	13,677,751	10,054,983	10,960,509	905,526	9.0 %
Academic Support	61,399,810	70,418,959	68,666,664	(1,752,295)	(2.5) %
Student Services	45,269,568	37,698,592	39,199,763	1,501,171	4.0 %
Institutional Support	37,038,944	39,436,700	41,074,340	1,637,640	4.2 %
Op/Maint Physical Plant	59,694,101	68,268,029	68,337,397	69,368	0.1 %
Scholarships & Fellowships	48,114,597	48,838,357	49,742,431	904,074	1.9 %
Sub-total Expenditures	\$ 519,287,869	\$ 534,335,665	\$ 558,583,952	\$ 24,248,287	4.5 %
Mandatory Transfers	2,165,669	1,701,536	1,701,536		
Non Mandatory Transfers	(5,337,091)	6,904,408	(17,166,159)	(24,070,567)	(348.6) %
Total Expenditures & Transfers	\$ 516,116,447	\$ 542,941,609	\$ 543,119,329	\$ 177,720	0.0 %
Fund Balance Addition/(Reduction)	\$ (2,465,897)	\$ -	\$ -		
AUXILIARIES					
Revenues	\$ 173,429,399	\$ 172,423,130	\$ 171,291,952	\$ (1,131,178)	(0.7) %
Expenditures and Transfers					
Expenditures	130,374,337	133,279,362	132,197,162	(1,082,200)	(0.8) %
Mandatory Transfers	23,308,614	21,537,220	21,537,220		
Non-Mandatory Transfers	13,991,355	17,606,548	17,557,570	(48,978)	(0.3) %
Total Expenditures & Transfers	\$ 167,674,306	\$ 172,423,130	\$ 171,291,952	\$ (1,131,178)	(0.7) %
Fund Balance Addition/(Reduction)	\$ 5,755,093	\$ -	\$ -		
TOTALS					
Revenues	\$ 687,079,949	\$ 715,364,739	\$ 714,411,281	\$ (953,458)	(0.1) %
Expenditures and Transfers					
Expenditures	\$ 649,662,206	\$ 667,615,027	\$ 690,781,114	\$ 23,166,087	3.5 %
Mandatory Transfers	25,474,283	23,238,756	23,238,756		
Non-Mandatory Transfers	8,654,264	24,510,956	391,411	(24,119,545)	(98.4) %
Total Expenditures & Transfers	\$ 683,790,753	\$ 715,364,739	\$ 714,411,281	\$ (953,458)	(0.1) %
Fund Balance Addition/(Reduction)	\$ 3,289,196	\$ -	\$ -		

Martin

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 56,196,472	\$ 58,468,077	\$ 58,534,954	\$ 66,877	0.1 %
State Appropriations	26,186,217	26,374,167	26,337,767	(36,400)	(0.1) %
Grants & Contracts	76,902	310,500	310,500		
Sales & Service	3,392,805	2,826,470	3,321,084	494,614	17.5 %
Other Sources	723,513	656,800	656,800		
Total Revenues	\$ 86,575,908	\$ 88,636,014	\$ 89,161,105	\$ 525,091	0.6 %
Expenditures and Transfers					
Instruction	\$ 38,745,983	\$ 41,315,948	\$ 42,203,839	\$ 887,891	2.1 %
Research	380,704	295,482	396,828	101,346	34.3 %
Public Service	599,720	550,058	609,274	59,216	10.8 %
Academic Support	10,787,500	10,824,345	10,762,525	(61,820)	(0.6) %
Student Services	10,561,948	9,570,271	10,761,255	1,190,984	12.4 %
Institutional Support	4,925,375	5,612,983	5,902,761	289,778	5.2 %
Op/Maint Physical Plant	10,941,993	11,063,235	11,528,805	465,570	4.2 %
Scholarships & Fellowships	7,580,315	8,068,343	8,055,619	(12,724)	(0.2) %
Sub-total Expenditures	\$ 84,523,537	\$ 87,300,665	\$ 90,220,906	\$ 2,920,241	3.3 %
Mandatory Transfers	666,114	746,700	746,700		
Non Mandatory Transfers	2,117,168	588,649	(1,806,501)	(2,395,150)	(406.9) %
Total Expenditures & Transfers	\$ 87,306,819	\$ 88,636,014	\$ 89,161,105	\$ 525,091	0.6 %
Fund Balance Addition/(Reduction)	\$ (730,911)	\$ -	\$ -		
AUXILIARIES					
Revenues	\$ 10,830,742	\$ 11,551,952	\$ 11,551,952		
Expenditures and Transfers					
Expenditures	6,793,824	7,799,281	7,799,281		
Mandatory Transfers	2,935,777	3,180,152	3,180,152		
Non-Mandatory Transfers	1,246,199	572,519	572,519		
Total Expenditures & Transfers	\$ 10,975,800	\$ 11,551,952	\$ 11,551,952		
Fund Balance Addition/(Reduction)	\$ (145,058)	\$ -	\$ -		
TOTALS					
Revenues	\$ 97,406,650	\$ 100,187,966	\$ 100,713,057	\$ 525,091	0.5 %
Expenditures and Transfers					
Expenditures	\$ 91,317,361	\$ 95,099,946	\$ 98,020,187	\$ 2,920,241	3.1 %
Mandatory Transfers	3,601,891	3,926,852	3,926,852		
Non-Mandatory Transfers	3,363,367	1,161,168	(1,233,982)	(2,395,150)	(206.3) %
Total Expenditures & Transfers	\$ 98,282,619	\$ 100,187,966	\$ 100,713,057	\$ 525,091	0.5 %
Fund Balance Addition/(Reduction)	\$ (875,968)	\$ -	\$ -		

Space Institute

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 1,354,039	\$ 1,653,900	\$ 1,653,900		
State Appropriations	7,700,101	8,012,812	7,995,512	\$ (17,300)	(0.2) %
Grants & Contracts	432,524	461,000	461,000		
Sales & Service	248,855	100,000	100,000		
Other Sources	15,064	17,000	17,000		
Total Revenues	\$ 9,750,584	\$ 10,244,712	\$ 10,227,412	\$ (17,300)	(0.2) %
Expenditures and Transfers					
Instruction	\$ 4,348,223	\$ 4,505,014	\$ 3,778,263	\$ (726,751)	(16.1) %
Research	1,229,780	1,319,539	2,050,276	730,737	55.4 %
Public Service					
Academic Support	309,950	338,177	319,317	(18,860)	(5.6) %
Student Services	35,684	73,821	48,404	(25,417)	(34.4) %
Institutional Support	1,490,197	1,497,365	1,451,232	(46,133)	(3.1) %
Op/Maint Physical Plant	2,029,949	2,002,560	2,007,718	5,158	0.3 %
Scholarships & Fellowships	345,476	272,664	280,944	8,280	3.0 %
Sub-total Expenditures	\$ 9,789,257	\$ 10,009,140	\$ 9,936,154	\$ (72,986)	(0.7) %
Mandatory Transfers					
Non Mandatory Transfers	(34,214)	235,572	291,258	55,686	23.6 %
Total Expenditures & Transfers	\$ 9,755,043	\$ 10,244,712	\$ 10,227,412	\$ (17,300)	(0.2) %
Fund Balance Addition/(Reduction)	\$ (4,459)	\$ -	\$ -		
AUXILIARIES					
Revenues					
	\$ 206,244	\$ 197,000	\$ 197,000		
Expenditures and Transfers					
Expenditures	439,083	254,110	254,110		
Mandatory Transfers					
Non-Mandatory Transfers	(222,924)	(57,110)	(57,110)		
Total Expenditures & Transfers	\$ 216,159	\$ 197,000	\$ 197,000		
Fund Balance Addition/(Reduction)	\$ (9,915)	\$ -	\$ -		
TOTALS					
Revenues					
	\$ 9,956,828	\$ 10,441,712	\$ 10,424,412	\$ (17,300)	(0.2) %
Expenditures and Transfers					
Expenditures	\$ 10,228,340	\$ 10,263,250	\$ 10,190,264	\$ (72,986)	(0.7) %
Mandatory Transfers					
Non-Mandatory Transfers	(257,138)	178,462	234,148	55,686	31.2 %
Total Expenditures & Transfers	\$ 9,971,202	\$ 10,441,712	\$ 10,424,412	\$ (17,300)	(0.2) %
Fund Balance Addition/(Reduction)	\$ (14,374)	\$ -	\$ -		

Health Science Center Total
FY 2014 Revised Budget Summary
 Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 72,145,924	\$ 73,162,504	\$ 73,170,744	\$ 8,240	0.0 %
State Appropriations	122,200,499	132,583,751	132,428,051	(155,700)	(0.1) %
Grants & Contracts	13,954,817	15,169,783	15,209,047	39,264	0.3 %
Sales & Service	19,788,611	18,593,459	18,661,256	67,797	0.4 %
Other Sources	19,823,751	2,915,748	2,883,782	(31,966)	(1.1) %
Total Revenues	\$ 247,913,602	\$ 242,425,245	\$ 242,352,880	\$ (72,365)	(0.0) %
Expenditures and Transfers					
Instruction	\$ 112,653,589	\$ 130,104,258	\$ 136,263,447	\$ 6,159,189	4.7 %
Research	7,053,638	6,259,576	10,886,730	4,627,154	73.9 %
Public Service	29,264	35,029	40,321	5,292	15.1 %
Academic Support	39,196,623	36,588,125	48,672,536	12,084,411	33.0 %
Student Services	5,289,960	5,427,415	5,966,741	539,326	9.9 %
Institutional Support	19,464,973	21,966,537	36,823,188	14,856,651	67.6 %
Op/Maint Physical Plant	28,560,685	26,098,928	26,800,748	701,820	2.7 %
Scholarships & Fellowships	8,345,309	8,849,881	8,849,881		
Sub-total Expenditures	\$ 220,594,042	\$ 235,329,749	\$ 274,303,592	\$ 38,973,843	16.6 %
Mandatory Transfers	2,620,096	4,023,596	4,023,596		
Non Mandatory Transfers	7,531,633	3,071,900	3,071,900		
Total Expenditures & Transfers	\$ 230,745,771	\$ 242,425,245	\$ 281,399,088	\$ 38,973,843	16.1 %
Fund Balance Addition/(Reduction)	\$ 17,167,831	\$ -	\$ (39,046,208)		
AUXILIARIES					
Revenues	\$ 2,247,338	\$ 1,826,156	\$ 1,844,995	\$ 18,839	1.0 %
Expenditures and Transfers					
Expenditures	2,528,031	1,512,070	1,480,258	(31,812)	(2.1) %
Mandatory Transfers	219,536	314,086	364,737	50,651	16.1 %
Non-Mandatory Transfers	(500,099)				
Total Expenditures & Transfers	\$ 2,247,468	\$ 1,826,156	\$ 1,844,995	\$ 18,839	1.0 %
Fund Balance Addition/(Reduction)	\$ (130)	\$ -	\$ -		
TOTALS					
Revenues	\$ 250,160,940	\$ 244,251,401	\$ 244,197,875	\$ (53,526)	(0.0) %
Expenditures and Transfers					
Expenditures	\$ 223,122,073	\$ 236,841,819	\$ 275,783,850	\$ 38,942,031	16.4 %
Mandatory Transfers	2,839,632	4,337,682	4,388,333	50,651	1.2 %
Non-Mandatory Transfers	7,031,534	3,071,900	3,071,900		
Total Expenditures & Transfers	\$ 232,993,239	\$ 244,251,401	\$ 283,244,083	\$ 38,992,682	16.0 %
Fund Balance Addition/(Reduction)	\$ 17,167,701	\$ -	\$ (39,046,208)		

Health Science Center - Memphis Other Specialized Units

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 49,879,624	\$ 47,919,204	\$ 47,927,444	\$ 8,240	0.0 %
State Appropriations	67,383,999	74,840,051	74,840,751	700	0.0 %
Grants & Contracts	13,353,919	12,959,580	12,997,136	37,556	0.3 %
Sales & Service	7,449,415	6,813,586	6,945,873	132,287	1.9 %
Other Sources	14,036,982	2,363,748	2,331,782	(31,966)	(1.4) %
Total Revenues	\$ 152,103,940	\$ 144,896,169	\$ 145,042,986	\$ 146,817	0.1 %
Expenditures and Transfers					
Instruction	\$ 42,501,951	\$ 50,387,472	\$ 52,341,417	\$ 1,953,945	3.9 %
Research	4,271,115	5,569,176	9,094,499	3,525,323	63.3 %
Public Service		25,000	25,000		
Academic Support	34,798,101	32,109,966	38,753,460	6,643,494	20.7 %
Student Services	4,796,975	4,672,580	5,201,951	529,371	11.3 %
Institutional Support	19,090,790	21,629,843	35,610,919	13,981,076	64.6 %
Op/Maint Physical Plant	28,347,766	25,896,222	26,525,564	629,342	2.4 %
Scholarships & Fellowships	6,438,373	6,858,881	6,858,881		
Sub-total Expenditures	\$ 140,245,071	\$ 147,149,140	\$ 174,411,691	\$ 27,262,551	18.5 %
Mandatory Transfers	2,520,733	3,924,077	3,924,077		
Non Mandatory Transfers	(6,584,797)	(6,177,048)	4,943,943	11,120,991	180.0 %
Total Expenditures & Transfers	\$ 136,181,007	\$ 144,896,169	\$ 183,279,711	\$ 38,383,542	26.5 %
Fund Balance Addition/(Reduction)	\$ 15,922,933	\$ -	\$ (38,236,725)		
AUXILIARIES					
Revenues	\$ 2,247,338	\$ 1,826,156	\$ 1,844,995	\$ 18,839	1.0 %
Expenditures and Transfers					
Expenditures	2,528,031	1,512,070	1,480,258	(31,812)	(2.1) %
Mandatory Transfers	219,536	314,086	364,737	50,651	16.1 %
Non-Mandatory Transfers	(500,099)				
Total Expenditures & Transfers	\$ 2,247,468	\$ 1,826,156	\$ 1,844,995	\$ 18,839	1.0 %
Fund Balance Addition/(Reduction)	\$ (130)	\$ -	\$ -		
TOTALS					
Revenues	\$ 154,351,278	\$ 146,722,325	\$ 146,887,981	\$ 165,656	0.1 %
Expenditures and Transfers					
Expenditures	\$ 142,773,102	\$ 148,661,210	\$ 175,891,949	\$ 27,230,739	18.3 %
Mandatory Transfers	2,740,269	4,238,163	4,288,814	50,651	1.2 %
Non-Mandatory Transfers	(7,084,896)	(6,177,048)	4,943,943	11,120,991	180.0 %
Total Expenditures & Transfers	\$ 138,428,475	\$ 146,722,325	\$ 185,124,706	\$ 38,402,381	26.2 %
Fund Balance Addition/(Reduction)	\$ 15,922,803	\$ -	\$ (38,236,725)		

Health Science Center - College of Medicine

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 22,266,300	\$ 25,243,300	\$ 25,243,300		
State Appropriations	44,934,400	47,273,300	47,116,500	\$ (156,800)	(0.3) %
Grants & Contracts	600,898	2,210,203	2,211,911	1,708	0.1 %
Sales & Service	1,890,109	2,040,043	2,042,259	2,216	0.1 %
Other Sources	5,283,011				
Total Revenues	\$ 74,974,718	\$ 76,766,846	\$ 76,613,970	\$ (152,876)	(0.2) %
Expenditures and Transfers					
Instruction	\$ 51,433,724	\$ 59,660,275	\$ 63,771,284	\$ 4,111,009	6.9 %
Research	2,782,523	690,400	1,792,231	1,101,831	159.6 %
Public Service	29,264	10,029	15,321	5,292	52.8 %
Academic Support	4,398,522	4,478,159	9,919,076	5,440,917	121.5 %
Student Services	492,985	754,835	764,790	9,955	1.3 %
Institutional Support	138,089	97,400	326,302	228,902	235.0 %
Op/Maint Physical Plant			70,209	70,209	100.0 %
Scholarships & Fellowships	1,906,937	1,991,000	1,991,000		
Sub-total Expenditures	\$ 61,182,045	\$ 67,682,098	\$ 78,650,213	\$ 10,968,115	16.2 %
Mandatory Transfers					
Non Mandatory Transfers	13,792,673	9,084,748	(2,036,243)	(11,120,991)	(122.4) %
Total Expenditures & Transfers	\$ 74,974,718	\$ 76,766,846	\$ 76,613,970	\$ (152,876)	(0.2) %
Fund Balance Addition/(Reduction)	\$ -	\$ -	\$ -		

Health Science Center - Family Medical Units

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 9,882,100	\$ 10,470,400	\$ 10,470,800	\$ 400	0.0 %
Grants & Contracts					
Sales & Service	10,449,086	9,739,830	9,673,124	(66,706)	(0.7) %
Other Sources	503,758	552,000	552,000		
Total Revenues	\$ 20,834,944	\$ 20,762,230	\$ 20,695,924	\$ (66,306)	(0.3) %
Expenditures and Transfers					
Instruction	\$ 18,717,914	\$ 20,056,511	\$ 20,150,746	\$ 94,235	0.5 %
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	236,094	239,294	885,967	646,673	270.2 %
Op/Maint Physical Plant	212,919	202,706	204,975	2,269	1.1 %
Scholarships & Fellowships					
Sub-total Expenditures	\$ 19,166,927	\$ 20,498,511	\$ 21,241,688	\$ 743,177	3.6 %
Mandatory Transfers	99,363	99,519	99,519		
Non Mandatory Transfers	323,757	164,200	164,200		
Total Expenditures & Transfers	\$ 19,590,047	\$ 20,762,230	\$ 21,505,407	\$ 743,177	3.6 %
Fund Balance Addition/(Reduction)	\$ 1,244,898	\$ -	\$ (809,483)		

Agricultural Units Total

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,947,683	\$ 11,088,180	\$ 11,260,659	\$ 172,479	1.6 %
State Appropriations	69,781,361	73,422,207	73,363,607	(58,600)	(0.1) %
Grants & Contracts	4,836,798	4,427,794	4,327,794	(100,000)	(2.3) %
Sales & Service	20,139,556	19,441,560	19,756,393	314,833	1.6 %
Other Sources	15,855,733	14,846,878	14,903,934	57,056	0.4 %
Total Revenues	\$ 122,561,132	\$ 123,226,619	\$ 123,612,387	\$ 385,768	0.3 %
Expenditures and Transfers					
Instruction	\$ 25,741,872	\$ 30,940,258	\$ 33,806,011	\$ 2,865,753	9.3 %
Research	38,407,900	38,664,336	45,936,442	7,272,106	18.8 %
Public Service	39,080,945	42,825,553	48,414,149	5,588,596	13.0 %
Academic Support	8,581,426	7,209,925	7,807,528	597,603	8.3 %
Student Services					
Institutional Support	2,307,312	2,539,805	2,505,235	(34,570)	(1.4) %
Op/Maint Physical Plant	3,220,475	3,338,267	3,503,967	165,700	5.0 %
Scholarships & Fellowships	74,921	39,058	39,058		
Sub-total Expenditures	\$ 117,414,850	\$ 125,557,202	\$ 142,012,390	\$ 16,455,188	13.1 %
Mandatory Transfers					
Non Mandatory Transfers	2,158,333	1,075,914	(5,666,594)	(6,742,508)	(626.7) %
Total Expenditures & Transfers	\$ 119,573,183	\$ 126,633,116	\$ 136,345,796	\$ 9,712,680	7.7 %
Fund Balance Addition/(Reduction)	\$ 2,987,949	\$ (3,406,497)	\$ (12,733,409)		

Agricultural Experiment Station

FY 2014 Revised Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 24,480,573	\$ 25,612,386	\$ 25,579,486	\$ (32,900)	(0.1) %
Grants & Contracts	2,942,751	2,720,000	2,720,000		
Sales & Service	4,231,830	3,227,443	3,257,660	30,217	0.9 %
Other Sources	10,704,293	6,152,876	6,152,876		
Total Revenues	\$ 42,359,447	\$ 37,712,705	\$ 37,710,022	\$ (2,683)	(0.0) %
Expenditures and Transfers					
Instruction	\$ 511				
Research	34,694,962	\$ 34,265,427	\$ 40,975,804	\$ 6,710,377	19.6 %
Public Service	29,976				
Academic Support	1,492,175	1,445,992	1,473,311	27,319	1.9 %
Student Services					
Institutional Support	918,286	1,079,946	1,054,871	(25,075)	(2.3) %
Op/Maint Physical Plant	446,965	442,540	447,503	4,963	1.1 %
Scholarships & Fellowships					
Sub-total Expenditures	\$ 37,582,876	\$ 37,233,905	\$ 43,951,489	\$ 6,717,584	18.0 %
Mandatory Transfers					
Non Mandatory Transfers	70,530	478,800	(6,241,467)	(6,720,267)	(1,403.6) %
Total Expenditures & Transfers	\$ 37,653,406	\$ 37,712,705	\$ 37,710,022	\$ (2,683)	(0.0) %
Fund Balance Addition/(Reduction)	\$ 4,706,042	\$ -	\$ -		

UT Extension

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 29,580,016	\$ 31,013,967	\$ 30,987,767	\$ (26,200)	(0.1) %
Grants & Contracts	556,988	530,000	530,000		
Sales & Service	4,161,248	4,509,045	4,509,045		
Other Sources	4,903,715	8,489,056	8,546,112	57,056	0.7 %
Total Revenues	\$ 39,201,967	\$ 44,542,068	\$ 44,572,924	\$ 30,856	0.1 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 38,941,284	\$ 42,747,080	\$ 48,333,294	\$ 5,586,214	13.1 %
Academic Support	1,001,865	771,471	776,569	5,098	0.7 %
Student Services					
Institutional Support	724,511	681,965	688,006	6,041	0.9 %
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 40,667,660	\$ 44,200,516	\$ 49,797,869	\$ 5,597,353	12.7 %
Mandatory Transfers					
Non Mandatory Transfers	1,014,769	459,300	468,180	8,880	1.9 %
Total Expenditures & Transfers	\$ 41,682,429	\$ 44,659,816	\$ 50,266,049	\$ 5,606,233	12.6 %
Fund Balance Addition/(Reduction)	\$ (2,480,463)	\$ (117,748)	\$ (5,693,125)		

College of Veterinary Medicine

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,947,683	\$ 11,088,180	\$ 11,260,659	\$ 172,479	1.6 %
State Appropriations	15,720,772	16,795,854	16,796,354	500	0.0 %
Grants & Contracts	1,337,059	1,177,794	1,077,794	(100,000)	(8.5) %
Sales & Service	11,746,479	11,705,072	11,989,688	284,616	2.4 %
Other Sources	247,725	204,946	204,946		
Total Revenues	\$ 40,999,718	\$ 40,971,846	\$ 41,329,441	\$ 357,595	0.9 %
Expenditures and Transfers					
Instruction	\$ 25,741,361	\$ 30,940,258	\$ 33,806,011	\$ 2,865,753	9.3 %
Research	3,712,938	4,398,909	4,960,638	561,729	12.8 %
Public Service	109,685	78,473	80,855	2,382	3.0 %
Academic Support	6,087,386	4,992,462	5,557,648	565,186	11.3 %
Student Services					
Institutional Support	664,515	777,894	762,358	(15,536)	(2.0) %
Op/Maint Physical Plant	2,773,510	2,895,727	3,056,464	160,737	5.6 %
Scholarships & Fellowships	74,921	39,058	39,058		
Sub-total Expenditures	\$ 39,164,314	\$ 44,122,781	\$ 48,263,032	\$ 4,140,251	9.4 %
Mandatory Transfers					
Non Mandatory Transfers	1,073,034	137,814	106,693	(31,121)	(22.6) %
Total Expenditures & Transfers	\$ 40,237,348	\$ 44,260,595	\$ 48,369,725	\$ 4,109,130	9.3 %
Fund Balance Addition/(Reduction)	\$ 762,370	\$ (3,288,749)	\$ (7,040,284)		

Institute for Public Service Total

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 9,447,397	\$ 9,900,224	\$ 9,899,924	\$ (300)	0.0 %
Grants & Contracts	313,398	278,221	278,221		
Sales & Service					
Other Sources	6,689,516	6,645,974	6,713,174	67,200	1.0 %
Total Revenues	\$ 16,450,311	\$ 16,824,419	\$ 16,891,319	\$ 66,900	0.4 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 14,595,929	\$ 15,250,447	\$ 15,234,640	\$ (15,807)	-0.1 %
Academic Support	282,712	307,344	313,586	6,242	2.0 %
Student Services					
Institutional Support	1,102,865	1,153,803	1,165,125	11,322	1.0 %
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 15,981,506	\$ 16,711,594	\$ 16,713,351	\$ 1,757	0.0 %
Mandatory Transfers					
Non Mandatory Transfers	825,218	301,092	366,535	65,443	21.7 %
Total Expenditures & Transfers	\$ 16,806,724	\$ 17,012,686	\$ 17,079,886	\$ 67,200	0.4 %
Fund Balance Addition/(Reduction)	\$ (356,413)	\$ (188,267)	\$ (188,567)		

Institute for Public Service

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 5,058,459	\$ 5,250,298	\$ 5,249,898	\$ (400)	(0.0) %
Grants & Contracts	298,292	272,806	272,806		
Sales & Service					
Other Sources	660,979	520,950	588,150	67,200	12.9 %
Total Revenues	\$ 6,017,730	\$ 6,044,054	\$ 6,110,854	\$ 66,800	1.1 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,380,723	\$ 4,394,400	\$ 4,450,278	\$ 55,878	1.3 %
Academic Support					
Student Services					
Institutional Support	1,093,964	1,137,468	1,148,790	11,322	1.0 %
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 5,474,687	\$ 5,531,868	\$ 5,599,068	\$ 67,200	1.2 %
Mandatory Transfers					
Non Mandatory Transfers	612,219	509,542	509,542		
Total Expenditures & Transfers	\$ 6,086,906	\$ 6,041,410	\$ 6,108,610	\$ 67,200	1.1 %
Fund Balance Addition/(Reduction)	\$ (69,176)	\$ 2,644	\$ 2,244		

Municipal Technical Advisory Service

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 2,737,969	\$ 2,892,013	\$ 2,892,013		
Grants & Contracts	15,067	5,415	5,415		
Sales & Service					
Other Sources	2,940,078	3,035,877	3,035,877		
Total Revenues	\$ 5,693,114	\$ 5,933,305	\$ 5,933,305		
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 5,327,551	\$ 5,949,941	\$ 5,878,256	\$ (71,685)	(1.2) %
Academic Support	282,712	307,344	313,586	6,242	2.0 %
Student Services					
Institutional Support	5,329	8,500	8,500		
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 5,615,592	\$ 6,265,785	\$ 6,200,342	\$ (65,443)	(1.0) %
Mandatory Transfers					
Non Mandatory Transfers	265,563	(186,127)	(120,684)	65,443	35.2 %
Total Expenditures & Transfers	\$ 5,881,155	\$ 6,079,658	\$ 6,079,658		
Fund Balance Addition/(Reduction)	\$ (188,040)	\$ (146,353)	\$ (146,353)		

County Technical Assistance Service

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 1,650,969	\$ 1,757,913	\$ 1,758,013	100	0.0 %
Grants & Contracts	38				
Sales & Service					
Other Sources	3,088,459	3,089,147	3,089,147		
Total Revenues	4,739,467	4,847,060	4,847,160	100	0.0 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 4,887,656	\$ 4,906,106	\$ 4,906,106		
Academic Support					
Student Services					
Institutional Support	3,572	7,835	7,835		
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 4,891,228	\$ 4,913,941	\$ 4,913,941		
Mandatory Transfers					
Non Mandatory Transfers	(52,564)	(22,323)	(22,323)		
Total Expenditures & Transfers	\$ 4,838,664	\$ 4,891,618	\$ 4,891,618		
Fund Balance Addition/(Reduction)	\$ (99,197)	\$ (44,558)	\$ (44,458)		

University-Wide Administration

FY 2014 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2013 ACTUAL	FY 2014 ORIGINAL	FY 2014 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 4,571,278	\$ 4,724,238	\$ 4,721,538	\$ (2,700)	(0.1) %
Grants & Contracts					
Sales & Service					
Other Sources	13,709,384	16,362,500	16,362,500		
Total Revenues	\$ 18,280,662	\$ 21,086,738	\$ 21,084,038	\$ (2,700)	(0.0) %
Expenditures and Transfers					
Instruction					
Research	\$ 470,299				
Public Service					
Academic Support					
Student Services					
Institutional Support	46,699,522	\$ 45,239,348	\$ 46,137,125	\$ 897,777	2.0 %
Op/Maint Physical Plant					
Scholarships & Fellowships					
Sub-total Expenditures	\$ 47,169,821	\$ 45,239,348	\$ 46,137,125	\$ 897,777	2.0 %
Mandatory Transfers	134,948	135,000	135,000		
Non Mandatory Transfers	(24,274,085)	(24,154,446)	(25,069,500)	(915,054)	(3.8) %
Total Expenditures & Transfers	\$ 23,030,684	\$ 21,219,902	\$ 21,202,625	\$ (17,277)	(0.1) %
Fund Balance Addition/(Reduction)	\$ (4,750,023)	\$ (133,164)	\$ (118,587)		

The University of Tennessee ***FY 2013-14 Revised Budget Document***

Charles M. Peccolo, Treasurer & Chief Financial Officer

System Budget and Finance Office

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