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2008

## FY 2008 Revised Budget Document

University of Tennessee

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**THE UNIVERSITY *of* TENNESSEE**

**REVISED  
BUDGET  
DOCUMENT**

**Fiscal Year 2007-2008**

# **THE UNIVERSITY *of* TENNESSEE**

**University of Tennessee at Chattanooga**

**University of Tennessee, Knoxville**

**University of Tennessee at Martin**

**University of Tennessee Space Institute**

**University of Tennessee Health Science Center**

Memphis Other Specialized Units

College of Medicine Units

Family Medicine Units

**University of Tennessee Institute of Agriculture**

Agricultural Experiment Station

UT Extension

College of Veterinary Medicine

**University of Tennessee Institute for Public Service**

Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

**University of Tennessee System Administration**

# FY 2008 Revised Budget

THE UNIVERSITY OF TENNESSEE

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“THE FY 2008 EDUCATIONAL AND GENERAL (E&G) AND AUXILIARY ENTERPRISES REVISED BUDGETS ARE BALANCED AND WITHIN AVAILABLE RESOURCES.”

QUICK FACTS	
Enrollment	46,692
Total Budget	\$1.6B
Positions	14,808
FY08 Cap. Outlay	\$154M
FY08 State Appr.	\$510M
FY08 Tuition & Fees	\$335M
St. Appr as % of Bgt	50%
Fees as % of Bgt	33%
Unrest. Sal & Benefits	\$758M



## Overview

The FY 2008 University of Tennessee Revised Budget totals \$1.613 billion: \$1.172 billion in unrestricted operating funds and \$440.9 million in restricted funds. The Revised Budget represents a 1.4 percent increase over the FY 2008 Original (Proposed) Budget.

The revised budget information presented in the following pages reflects revisions made through October 31, 2007 by each campus and institute to the original budget. The budget document also provides comparative actual revenues and expenditures for unrestricted and restricted funds.

Unrestricted educational and general (E&G) operating funds increased 1.7 percent, which largely reflects updated state appropriations allocations based on information received from the Department of Finance and Administration after the budget was approved by the Board of Trustees in June 2007. These adjustments are expected given the timing differences between the budget approval in June and the reconciliation of the appropriations bill, which occurs later in the year.

State Appropriations schedules by campus and institute are provided on pages 16 and 17. Supporting budget schedules for the campuses and institutes may be found beginning on page 18.

Actual revenue and expenditure data presented in this document along side of budget figures are for comparison purposes only. While accurate, they are not presented in accordance with financial statement principles prescribed by the Governmental Accounting Standards Board.

## Revenue Summary

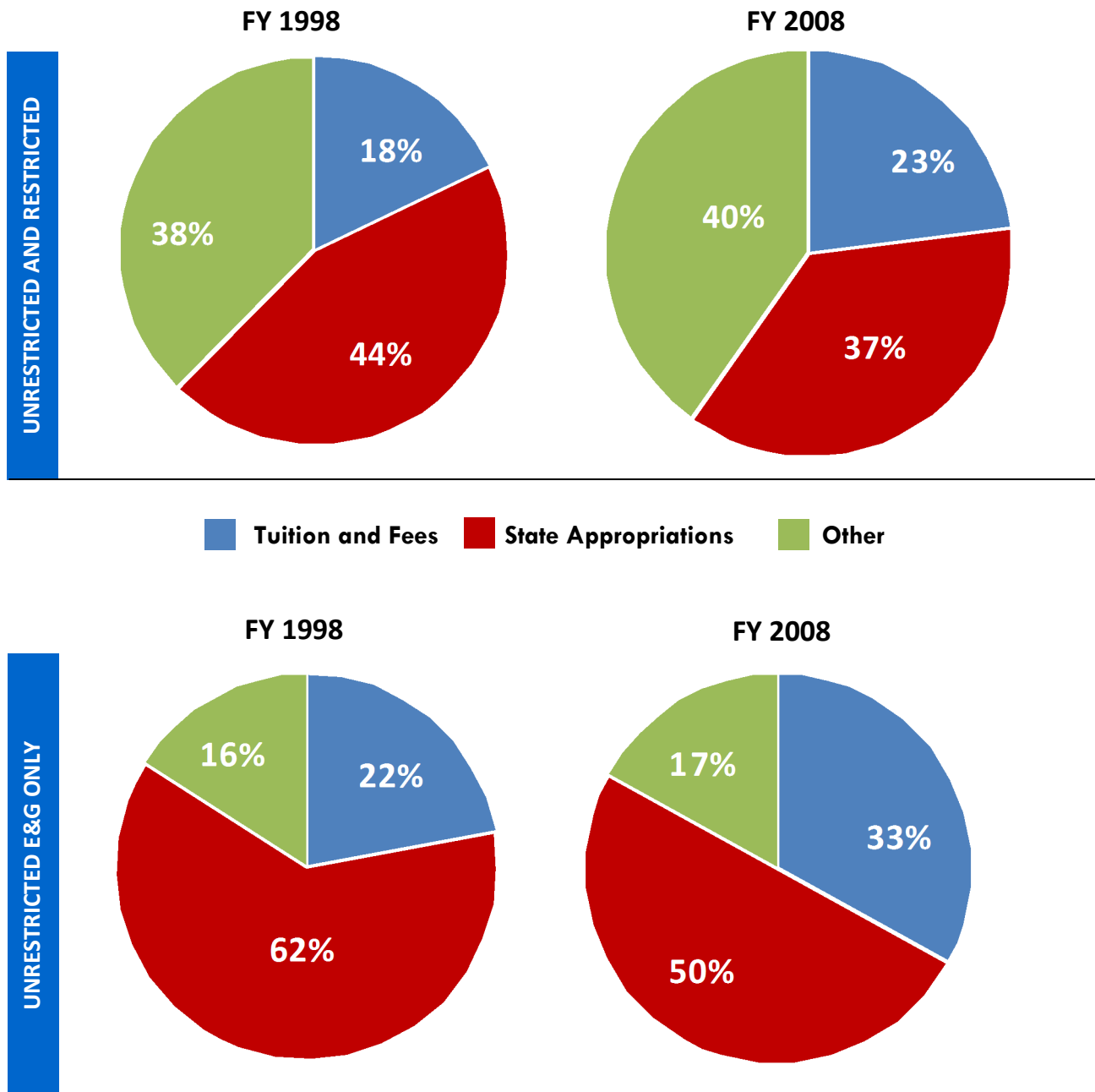
Revenues	Original	Revised	Change	
Tuition & Fees	\$ 330.6	\$ 335.3	\$ 4.7	1.4%
State Appropriations	502.2	509.7	7.5	1.5%
Other Revenues	165.9	171.3	5.3	3.2%
Sub-Total E&G	\$ 998.7	\$ 1,016.2	\$ 17.5	1.7%
Auxiliaries	156.0	156.2	0.2	0.2%
Total Revenues	\$ 1,154.7	\$ 1,172.4	\$ 17.7	1.5%

Revenues are rounded to millions and may not add due to rounding

## FY 2008 Revised Budget

The FY 2008 Revised Budget includes unrestricted E&G revenues totaling \$1.016 billion, an increase of \$17.5 million over the FY 2008 Original Budget and \$48.8 million more than FY 2007 Actual. State appropriations continue as the largest single source of unrestricted E&G funding, accounting for 50.2 percent of total unrestricted revenues.

The ten-year comparisons illustrate, as shown below, the significant change between state appropriations and student fees as a funding source for unrestricted and restricted funds and for unrestricted E&G funds only.



# FY 2008 Revised Budget

## State Appropriations

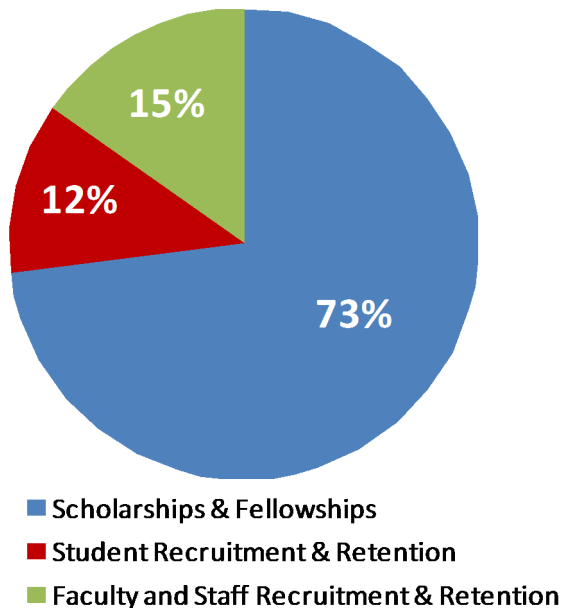
State appropriations total \$509.7 million, an overall increase of \$7.5 million over the Original Budget's estimated revenues. The changes are summarized in the adjacent table.

Change in State Appropriations	
FY 2008 Original Budget	\$ 502,166,800
Access & Diversity	3,410,000
July 1, 2007 Salary Funding Adjustment	(209,400)
Operating Increase Adjustment	227,400
FY 2008 Group Insurance Increase	2,555,400
Municipal finance officers certification	550,000
Claims & Property Adjustments	146,600
Black fly suppression study (one-time)	89,200
\$10 increase in 401(k) match (one-time)	1,123,100
Estimated Fee Waiver Adjustments (one-time)	90,800
Claims Adjustments (one-time)	(499,600)
<b>FY 2008 Revised Budget</b>	<b>\$ 509,650,300</b>

## Access and Diversity

Prior to FY 2008, the University received \$3.0 million in appropriations for diversity programs associated with the 1984 Geier Stipulation of Settlement. These funds are included in the Tennessee Higher Education (THEC) funding formula calculations and recommendations annually. Beginning in FY 2002, the University also received funds in support of diversity initiatives under the Geier Consent Decree. Funding for the Consent Decree initiatives during the six-year span beginning in FY 2002 ranged from \$702,000 to \$2.7 million. A total of \$11.7 million was spent during that time on diversity programs.

Beginning FY 2008, post-Geier access and diversity initiatives were established for the Tennessee Board of Regents and the University of Tennessee, combining all previous funding into a single appropriation and bringing focus to three distinct access and diversity strategies: student scholarships and fellowships, student recruitment and retention, and faculty and staff recruitment and retention. For FY 2008, the University is receiving \$6.4 million towards these continuing initiatives.



FY 2008 Access & Diversity Appropriations	
Chattanooga	\$ 734,600
Knoxville	2,572,600
Martin	620,000
Health Science Center	1,704,300
Space Institute	98,000
Veterinary Medicine	361,400
Experiment Station	126,000
Extension	123,000
Institute for Public Service	15,000
MTAS	2,000
CTAS	2,000
University-Wide Administration	90,000
<b>Total FY 2008 Access &amp; Diversity</b>	<b>\$ 6,448,900</b>

## FY 2008 Revised Budget

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### Tuition and Fees

Tuition and fees revenues total \$335.3 million, a \$4.7 million increase over the FY 2008 Original Budget of \$330.6 million. Estimated Tuition and Fee revenues are refined in the Revised Budget based on Fall 2007 enrollments and Actual FY 2006-07 data. Primary adjustments include:

\$2,011,309 increase at UT Knoxville. \$700,000 of the increase reflects an enrollment increase of 65 first-time freshmen over the original 4,200 budgeted. Out-of-state enrollment saw a slight increase resulting in a budget increase of \$750,000. The remaining adjustment of \$561,309 is primarily from an anticipated increase in distance education fees revenue.

\$2,613,533 increase at UT Chattanooga. \$1.7 million of the increase reflects an enrollment increase of 635 students. Athletics and technology fee revenue increased \$219,780 due to enrollment increases and adjustments based on actual previous year data. Current estimates resulted in an increase in expected revenue from the new student health fee, \$443,202; and the new green fee, \$175,000. New lab fees for academic departments increased the budget \$96,981 and a reduction of \$24,000 was recorded for the elimination of transcript fees. Other minor adjustments to reflect current estimates total \$2,570.

\$113,000 increase at UT Martin to reflect an undergraduate enrollment increase of 400 students offset by a decrease in graduate enrollment of 117 students and a decrease in out-of-state enrollment of 48 students. The opening of two off-site centers at Parsons and Ripley and growth at other sites resulted in a 32% increase in off-site campus undergraduate student credit hours. Dual credit students increased 30% and on-line undergraduate enrollment increased 17%. On campus undergraduate enrollment was almost static showing a 2% increase.

### Other Revenues

The \$5,336,058 increase in other revenue sources reflects a change in accounting for UT Extension 4-H Centers and adjustments based on current estimates as follows:

\$2,772,544 in **Sales and Services** is primarily due to the reclassification of UT Extension's 4-H Centers revenue from restricted gift accounts to unrestricted E&G Sales & Services as part of an audit recommendation. This transition, completed in the summer and fall of 2007, accounts for \$2,350,000 of the increase. In addition, UT Chattanooga increased Athletics ticket and concession income \$106,750 and the Health Science Center increased the anticipated income from clinic activities \$202,431.

\$212,922 in **Grants and Contracts** for facilities and administrative cost recovery.

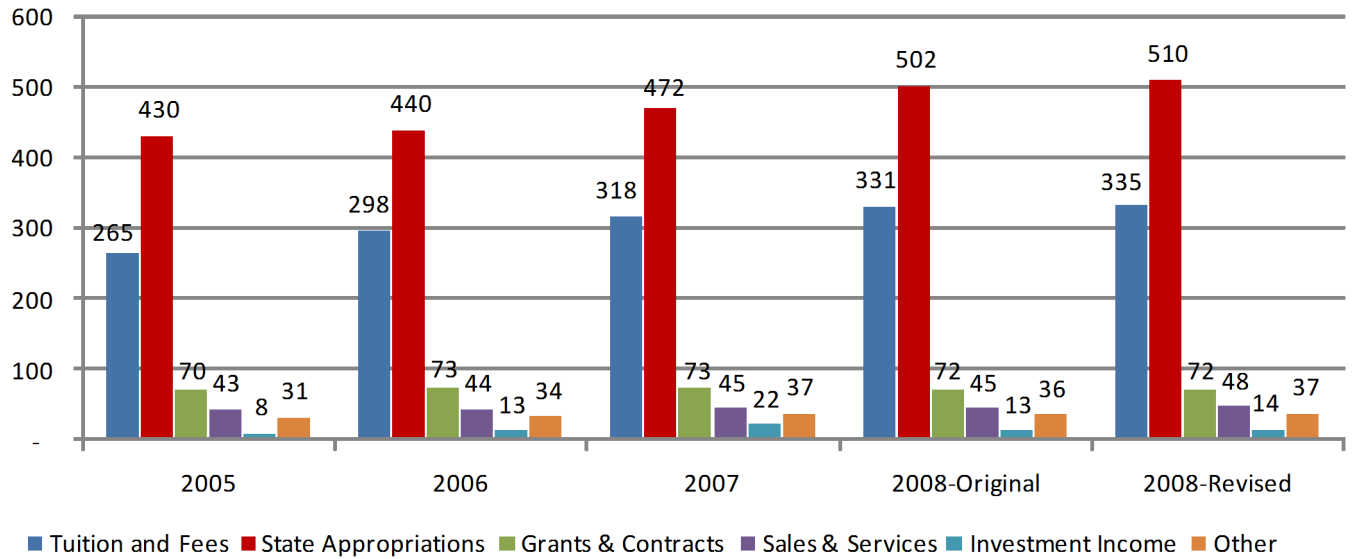
\$2,350,592 in **Interest Income and Other Sources**, which includes **Federal Appropriations, Local Appropriations, Endowment Income, Gifts, and Miscellaneous Other Income**. Interest Income increases \$1,000,000 to reflect current estimates. The \$1,350,592 increase in Other Sources is primarily due to increases in Federal Appropriations for the Institute of Agriculture. Agricultural Experiment Station's HATCH allocation increases \$416,481. The \$1,000,240 increase in UT Extension's Federal Appropriations is due to a \$599,786 increase in federal retirement funds and \$400,454 in one-time funds, which will be used to support the FY 2008-2009 statewide UT/TSU Extension conference.



# FY 2008 Revised Budget

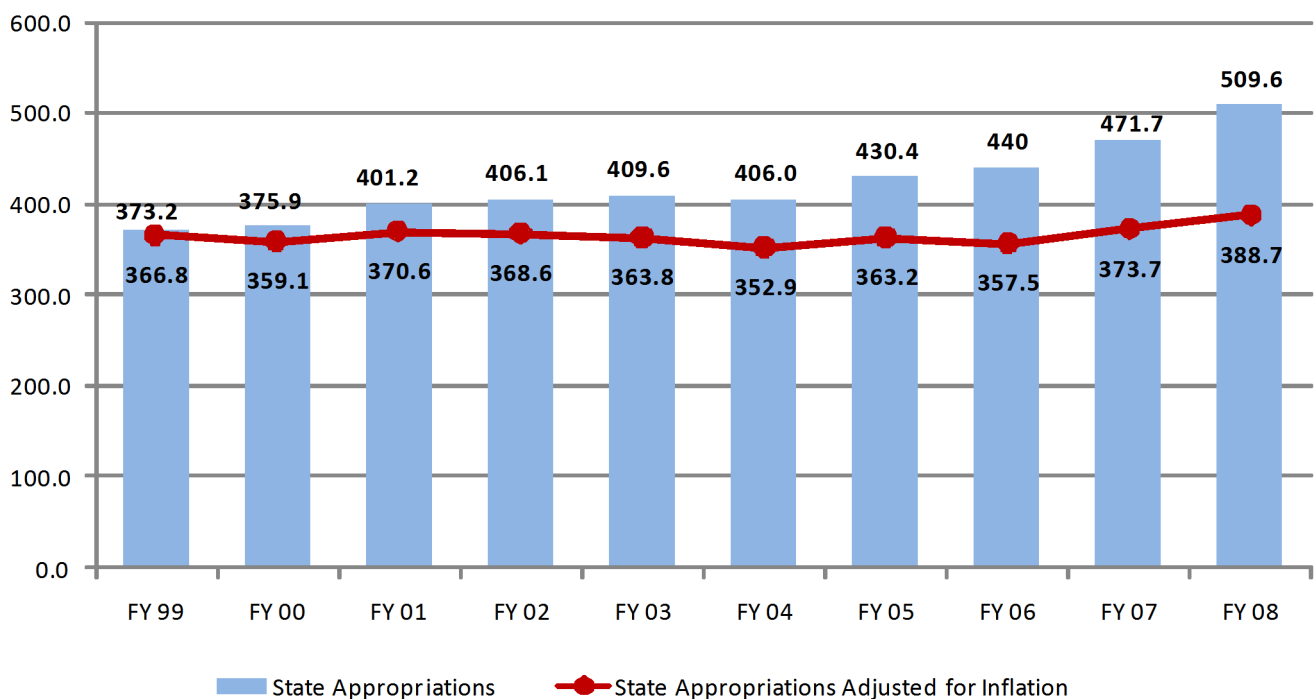
Unrestricted E&G revenues are categorized into six distinct areas, with state appropriations and tuition and fees making up 83%, or \$845 million. The graph below shows the comparative revenue sources and the trends of those sources over the past four years.

**Unrestricted E&G Revenues (in millions)**



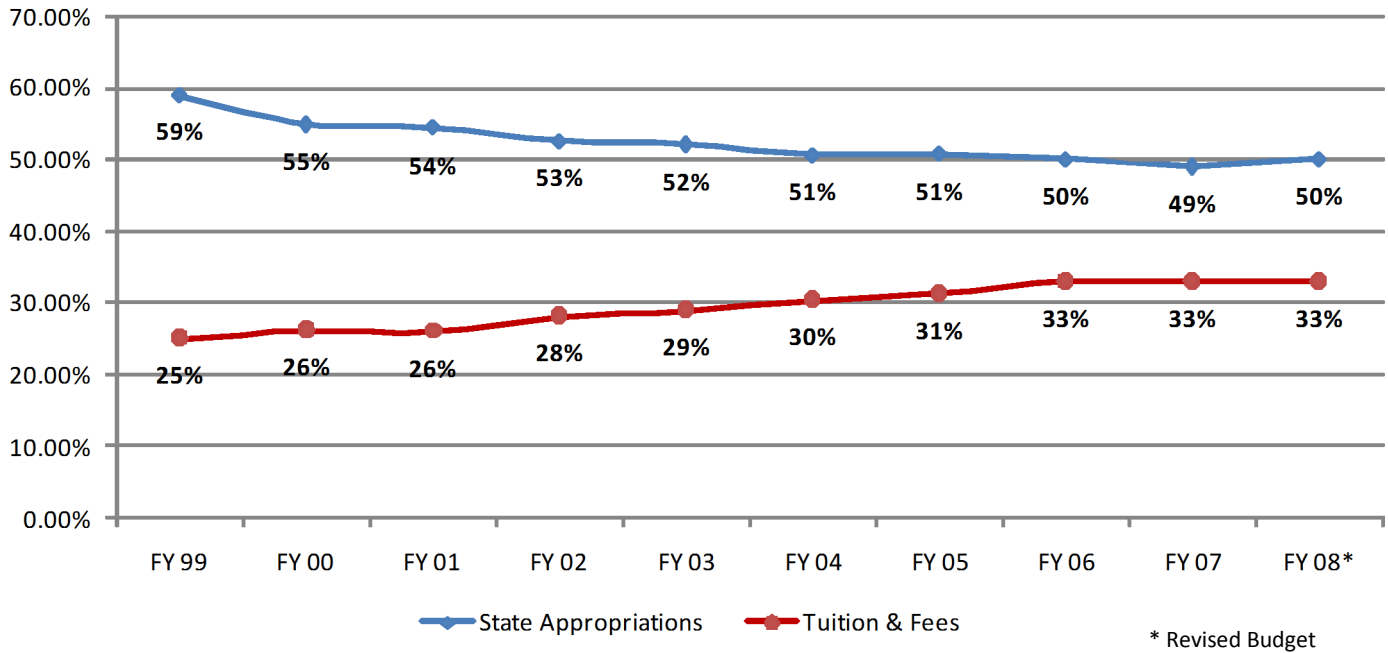
While state appropriations has increased 37% over the past nine years, it only accounts for a 6% increase when adjusted for inflation. The graph below illustrates this trend.

**Actual Appropriations Dollars Compared to Inflation-adjusted Dollars (in millions)**



## FY 2008 Revised Budget

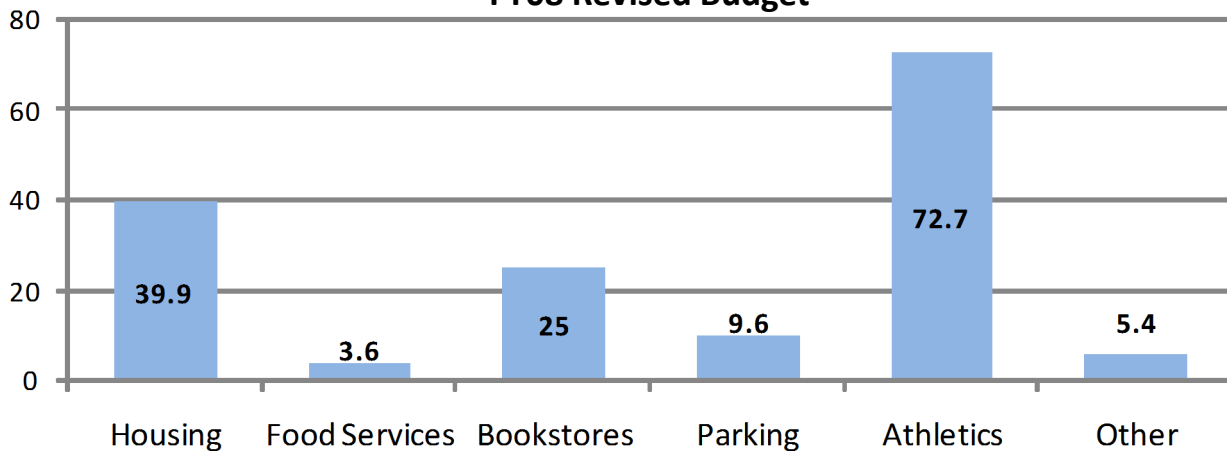
### Tuition and State Appropriations As Percent of Total Unrestricted E&G Revenues



## Auxiliaries

The FY 2008 Revised Budget includes \$156.2 million in unrestricted auxiliary enterprise operations, an increase of \$235,164, or 0.2 percent, over the FY 2008 Original Budget. The increase in Auxiliary revenues, expenditures, and transfers reflects current estimates, which remain basically unchanged from the budget approved in June 2007. A schedule of auxiliary revenues, expenditures, and transfers is available on page 27.

### Auxiliary Revenues FY08 Revised Budget



# FY 2008 Revised Budget

## Expenditures

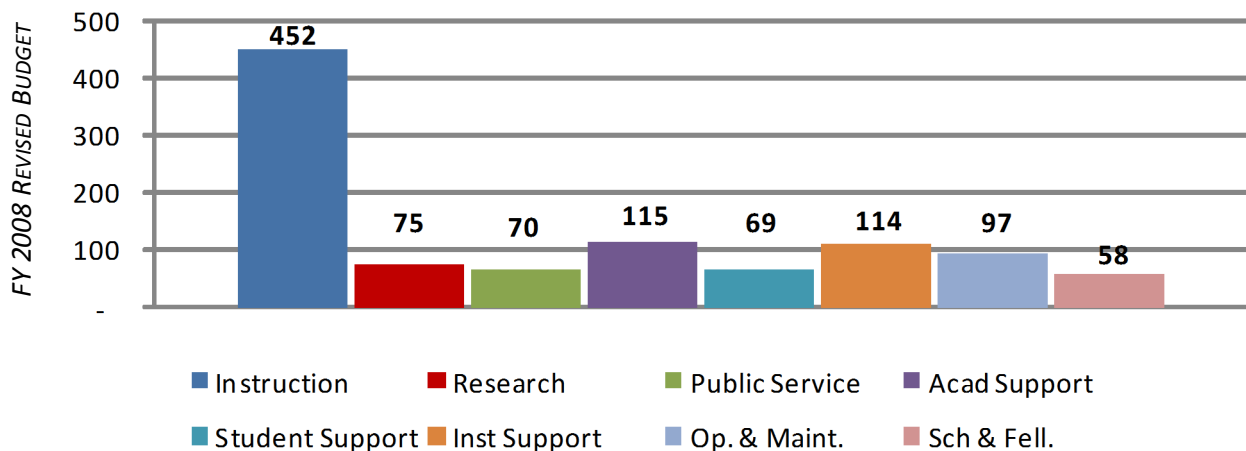
The revised FY 2008 unrestricted expenditures and transfers total \$1.189 billion, a \$33.6 million, or 2.9%, increase over the FY 2008 Original Budget:

E&G expenditures and transfers total \$1.033 billion, a \$33.4 million, or 3.3%, increase over the FY 2008 Original Budget.

Expenditures (in millions)	Original	Revised	Change	
Instruction	\$ 457.6	\$ 451.7	\$ (6.0)	(1.3%)
Research	60.0	74.9	14.9	24.8%
Public Service	63.9	69.9	6.0	9.4%
Academic Support	104.7	115	10.3	9.9%
Student Services	66.9	68.8	2.0	3.0%
Institutional Support	106.9	113.5	6.6	6.2%
Operation & Maint. of Plant	93.6	97.2	3.6	3.8%
Scholarships & Fellowships	54.6	58.1	3.5	6.4%
<b>Sub-Total E&amp;G</b>	<b>\$ 1,008.2</b>	<b>\$ 1,049.0</b>	<b>\$ 40.9</b>	<b>4.1%</b>
Mandatory Transfers	6.3	6.3	-	-
Non-Mandatory Transfers	(14.7)	(22.2)	(7.5)	50.7%
<b>Total E&amp;G</b>	<b>\$ 999.8</b>	<b>\$ 1,033.2</b>	<b>\$ 33.4</b>	<b>3.3%</b>
Auxiliaries	156.0	156.3	0.2	0.2%
<b>Total Expenditures</b>	<b>\$ 1,155.8</b>	<b>\$ 1,189.5</b>	<b>\$ 33.6</b>	<b>2.9%</b>

Expenditures are rounded to millions and may not add due to rounding

### Unrestricted E&G Expenditures by Function (in millions)



# FY 2008 Revised Budget

## Expenditures—cont'd

The \$33.4 million increase in E&G expenditures and transfers includes the following significant changes:

\$7.5 million in adjustments for salaries, benefits, access and diversity, and operating costs funded from state appropriations.

\$4.7 million distribution of additional student fee revenue to support academic programs and student services.

\$14.6 million distribution of new and carryover research funds at UT Knoxville, UT Chattanooga, Institute of Agriculture, and the Health Science Center, including \$10.8 for faculty startup at UT Knoxville and \$2.1 million at the Agricultural Experiment Station primarily for the Biofuels initiative.

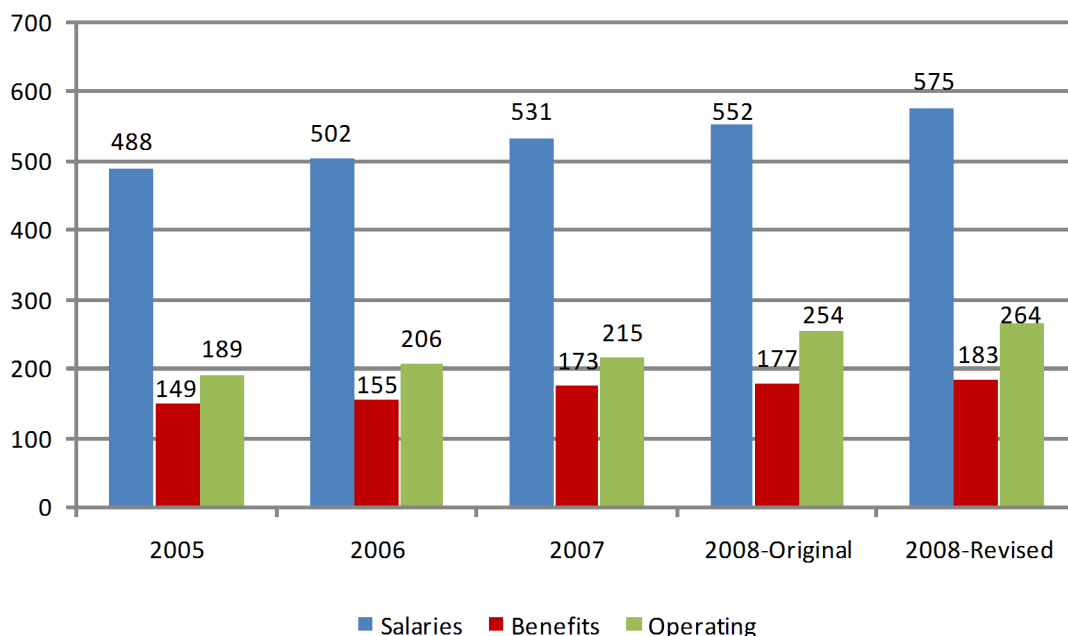
\$2.4 million increase in Public Service expenditures due to the accounting change for the UT Extension 4-H Centers.

\$4.2 million increase in Institutional Support reflecting the distribution of new revenues and carryover funds for the following:

\$2.5 million at the Health Science Center primarily due to the budgeting of carryover funds for the Strategic Investment Fund. This fund supports new initiatives that are aligned with the Health Science Center's strategic plan.

\$1.7 million for System Administration in support of University priorities including enterprise systems, capital campaign, and research and economic development.

**Unrestricted Expenditures by Natural Classification (in millions)**



# FY 2008 Revised Budget

## Senior-Level Housing

University policy FI 630, Housing for Senior-Level Administrators, requires Board of Trustees approval before any renovation, major maintenance, or grounds project for University-owned or leased housing begins and before any furnishings or fixtures are purchased for the public areas.

The FY 2008 Revised Budget recommends on-going operations and maintenance funds for the residences owned by the University (Knoxville and Memphis), and the leased residence in Chattanooga. Changes made between the Original and Revised Budget are as follows:

### Chattanooga

The revised budget for FY 2008 remains unchanged from the original budget.

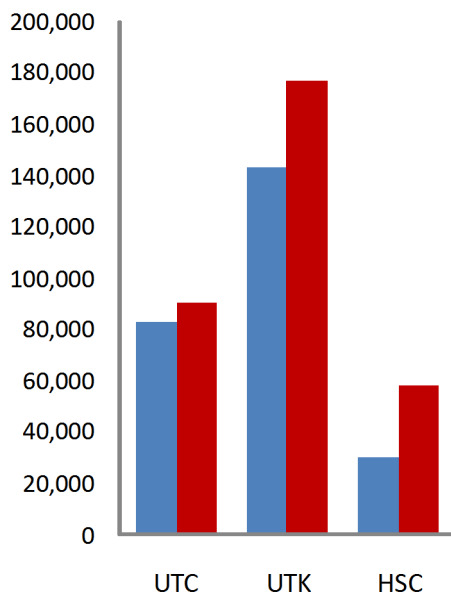
### Health Science Center

The revised budget for FY 2008 remains unchanged from the original budget.

### Knoxville

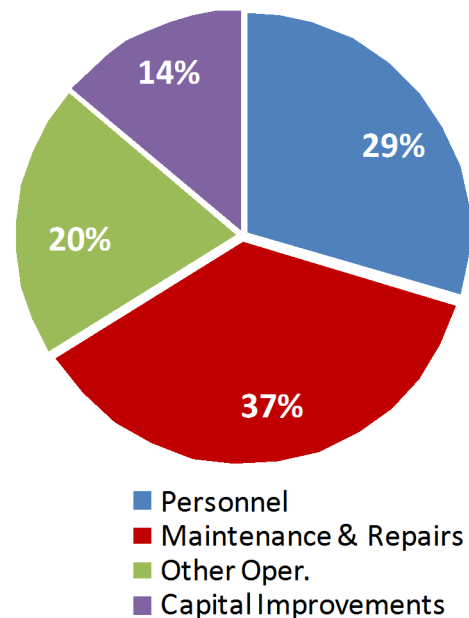
The FY 2008 revised budget reflects a small change for the across-the-board salary increase for personnel effective July 1, 2007. The salary budget was also increased for a change in the house coordinator position; the maintenance and repairs budget was reduced to cover this increased cost. Both of these items were presented to the Board of Trustees at its November 2007 meeting and approved.

**Senior-Level Housing Budget vs. Actual**



■ FY07 Actuals ■ FY08 Revised Bgt

**Senior-Level Housing FY 2008 Budgeted Expenditures**



**Chattanooga**  
**University Housing for Senior-Level Administrators**  
 Personnel, Operating and Capital Maintenance Expenditures

	ACTUAL 2005	ACTUAL 2006	ACTUAL 2007	ORIGINAL 2008	REVISED 2008
<b>FUNDING SOURCES</b>					
General Funds	\$ 74,681	\$ 108,513	\$ 83,815	\$ 120,848	\$ 90,848
Gift Funds		10,000			
Other - Capital Maintenance Approp.		882			
Total Funding Sources	<u>\$ 74,681</u>	<u>\$ 119,395</u>	<u>\$ 83,815</u>	<u>\$ 120,848</u>	<u>\$ 90,848</u>
<b>EXPENDITURES</b>					
<b>Personnel</b>					
Custodial, Building, and Grounds	<u>\$ 30,476</u>	<u>\$ 32,388</u>	<u>\$ 27,112</u>	<u>\$ 34,505</u>	<u>\$ 34,505</u>
Total Personnel	<u>\$ 30,476</u>	<u>\$ 32,388</u>	<u>\$ 27,112</u>	<u>\$ 34,505</u>	<u>\$ 34,505</u>
<b>Operating</b>					
Utilities	\$ 8,116	\$ 10,501	\$ 8,891	\$ 12,300	\$ 12,300
Communications		610		800	800
Maintenance and Repairs	23,265	62,014	31,776	26,000	26,000
Supplies/Decorations			4,310	1,500	1,500
Rentals/Lease	1	1		1	1
Contractual and Special Services	420	331		450	450
Taxes	10,042	11,811	11,298	14,292	14,292
Insurance	2,361	857	428	1,000	1,000
Total Operating	<u>\$ 44,205</u>	<u>\$ 86,125</u>	<u>\$ 56,703</u>	<u>\$ 56,343</u>	<u>\$ 56,343</u>
Total Personnel and Operating	<u>\$ 74,681</u>	<u>\$ 118,513</u>	<u>\$ 83,815</u>	<u>\$ 90,848</u>	<u>\$ 90,848</u>
<b>Capital Improvements</b>					
Replace Roof			\$ 197,066		
Central Air Conditioning		\$ 882			
Total Capital Improvements	<u>\$ -</u>	<u>\$ 882</u>	<u>\$ 197,066</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 74,681</u>	<u>\$ 119,395</u>	<u>\$ 280,881</u>	<u>\$ 90,848</u>	<u>\$ 90,848</u>

# Knoxville

## University Housing for Senior-Level Administrators

Personnel, Operating and Capital Maintenance Expenditures

	ACTUAL 2005	ACTUAL 2006	ACTUAL 2007	ORIGINAL 2008	REVISED 2008
<b>FUNDING SOURCES</b>					
General Funds	\$ 118,248	\$ 151,460	\$ 143,504	\$ 191,371	\$ 192,292
Other - Capital Maintenance Approp.	109,060				
Total Funding Sources	<u>\$ 227,308</u>	<u>\$ 151,460</u>	<u>\$ 143,504</u>	<u>\$ 191,371</u>	<u>\$ 192,292</u>
<b>EXPENDITURES</b>					
<b>Personnel</b>					
Custodial	\$ 26,031	\$ 30,726	\$ 28,160	\$ 30,708	\$ 31,629
Service Coordinator			34,492	30,000	46,162
Total Personnel	<u>\$ 26,031</u>	<u>\$ 30,726</u>	<u>\$ 62,652</u>	<u>\$ 60,708</u>	<u>\$ 77,791</u>
<b>Operating</b>					
Travel			\$ 269		
Media Processing			33		
Utilities	\$ 11,804	\$ 13,023	14,954	\$ 14,000	\$ 14,000
Communications	2,380	2,753	3,641	2,794	2,794
Maintenance and Repairs	74,171	101,722	54,653	92,369	76,207
Professional Services			34		
Supplies	2,511	776	2,527	5,000	5,000
Rentals/Lease				1,000	1,000
Contractual and Special Services	1,350	960	4,741	900	900
Professional Services		1,500			
Total Operating	<u>\$ 92,216</u>	<u>\$ 120,734</u>	<u>\$ 80,852</u>	<u>\$ 116,063</u>	<u>\$ 99,901</u>
Total Personnel and Operating	<u>\$ 118,248</u>	<u>\$ 151,460</u>	<u>\$ 143,504</u>	<u>\$ 176,771</u>	<u>\$ 177,692</u>
<b>Capital Improvements</b>					
Roof Replacement	\$ 109,060				
Widening front driveway				\$ 14,600	\$ 14,600
Total Capital Improvements	<u>\$ 109,060</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,600</u>	<u>\$ 14,600</u>
TOTAL EXPENDITURES	<u>\$ 227,308</u>	<u>\$ 151,460</u>	<u>\$ 143,504</u>	<u>\$ 191,371</u>	<u>\$ 192,292</u>

**Health Science Center**  
**University Housing for Senior-Level Administrators**  
 Personnel, Operating and Capital Maintenance Expenditures

	ACTUAL 2006	ACTUAL 2007	ORIGINAL 2008	REVISED 2008
<b>FUNDING SOURCES</b>				
General Funds	\$ 65,793	\$ 30,295	\$ 58,500	\$ 58,500
Gift Funds	37,709	-	37,790	37,790
Total Funding Sources	<u>\$ 103,502</u>	<u>\$ 30,295</u>	<u>\$ 96,290</u>	<u>\$ 96,290</u>
<b>EXPENDITURES</b>				
<b>Personnel</b>				
Custodial, Building, and Grounds	\$ 7,632	\$ 517	\$ -	\$ -
Total Personnel	<u>\$ 7,632</u>	<u>\$ 517</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Operating</b>				
Utilities	\$ 7,166	\$ 7,287	\$ 12,000	\$ 12,000
Communications	2,950	2,745	3,500	3,500
Maintenance and Repairs	38,622	15,872	37,000	37,000
Supplies	4,468	2,145	5,000	5,000
Professional Services	4,200	700		
Contractual Services	755	1,030	1,000	1,000
Total Operating	<u>\$ 58,161</u>	<u>\$ 29,778</u>	<u>\$ 58,500</u>	<u>\$ 58,500</u>
Total Personnel and Operating	<u>\$ 65,793</u>	<u>\$ 30,295</u>	<u>\$ 58,500</u>	<u>\$ 58,500</u>
<b>Capital Improvements</b>				
Landscape Improvements				
Purchase Related Contract Services	\$ 225			
Maintenance & Repair	15,968			
Equipment	5,799			
Renovations & Furnishings*	15,717		\$ 37,790	\$ 37,790
Total Capital Improvements	<u>\$ 37,709</u>	<u>\$ -</u>	<u>\$ 37,790</u>	<u>\$ 37,790</u>
<b>TOTAL EXPENDITURES</b>	<u><u>\$ 103,502</u></u>	<u><u>\$ 30,295</u></u>	<u><u>\$ 96,290</u></u>	<u><u>\$ 96,290</u></u>

\* Project not complete -- unexpended funds being carried forward.





## Unrestricted Net Assets

The University of Tennessee's practice is to maintain 2-5% of unrestricted Educational and General (E&G) expenditures and 3-5% of unrestricted auxiliary enterprise funds in its Unallocated Fund Balance to function as a "rainy day" fund. The fund is needed in case of a downturn in enrollment, a sharp decline in state appropriations, or other situations that cause expenditures to exceed available revenues. This provides short-term funding support while necessary expenditure adjustments are made to bring the budget back into balance.

The projected unrestricted E&G unallocated fund balance at October 31, 2007 is \$36.1 million, or 3.49% of projected expenditures, which is in an acceptable range. The FY 2008 Revised Budget projects a total year-end unallocated balance of \$41.0 million, which is 3.45% of estimated expenditures.

The projected unrestricted auxiliary enterprises unallocated balance is \$4.9 million or 3.2% of expenditures. The housing operation at the Health Science Center continues to operate in a negative cash flow position, but E&G funds are being used to provide additional support until an analysis of the facility is completed, which will provide recommendations to resolve the problem.

## Recommendation

The FY 2008 Educational and General (E&G) and Auxiliary Enterprises revised budgets are balanced and within available resources. The Revised Budget complies with all applicable policies and guidelines. The following action by the Board of Trustees is recommended:

1. The FY 2008 Revised Budget be approved with the understanding that should the General Assembly or the Department of Finance and Administration alter the FY 2008 appropriations or should changes in estimated resources require, the budgets shall be modified accordingly so expenditures will not exceed available resources.
2. Allow any remaining balance of Current Funds be considered as a reserve for contingencies to be used for:
  - a. Employing additional staff where enrollments and reorganization requirements warrant,
  - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments,
  - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines, and
  - d. Improving physical facilities for academic and research departments as opportunities arise.

# **SUPPORTING SCHEDULES**

# The University of Tennessee

## FY 2007-08 REVISED BUDGET

Total Unrestricted and Restricted Current Funds

### FY 2007-08 Revenues

<i>Unrestricted Funds (In Millions)</i>	
E & G	\$ 1,016.2
Auxiliaries	<u>156.2</u>
Unrestricted Total	<u>\$ 1,172.4</u>
<i>Restricted Funds</i>	
E & G	\$ 439.2
Auxiliaries	<u>1.7</u>
Restricted Total	<u>\$ 440.9</u>
<b>TOTAL FUNDS</b>	<b><u>\$ 1,613.3</u></b>

### Fall 2007 Headcount Enrollment

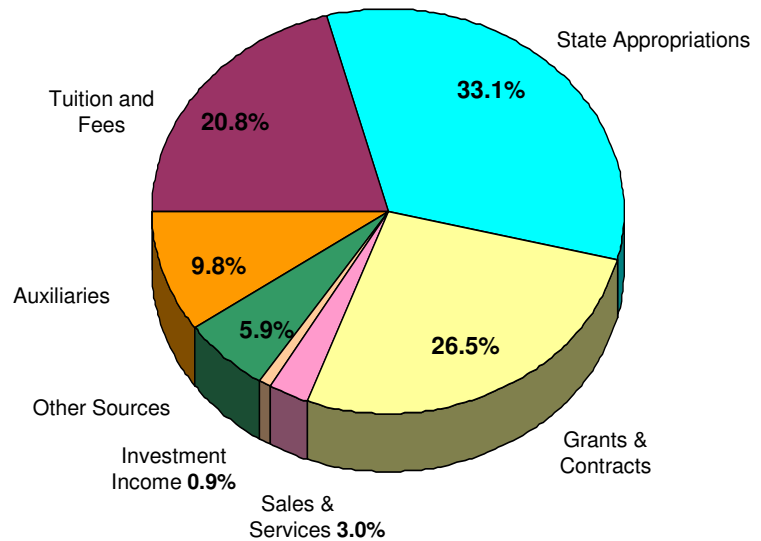
Knoxville	26,803
Chattanooga	9,558
Martin	7,171
Space Institute	231
Health Science Center	2,655
Veterinary Medicine	<u>274</u>
<b>TOTAL</b>	<b><u>46,692</u></b>

### FTE Positions (Unrestricted & Restricted)

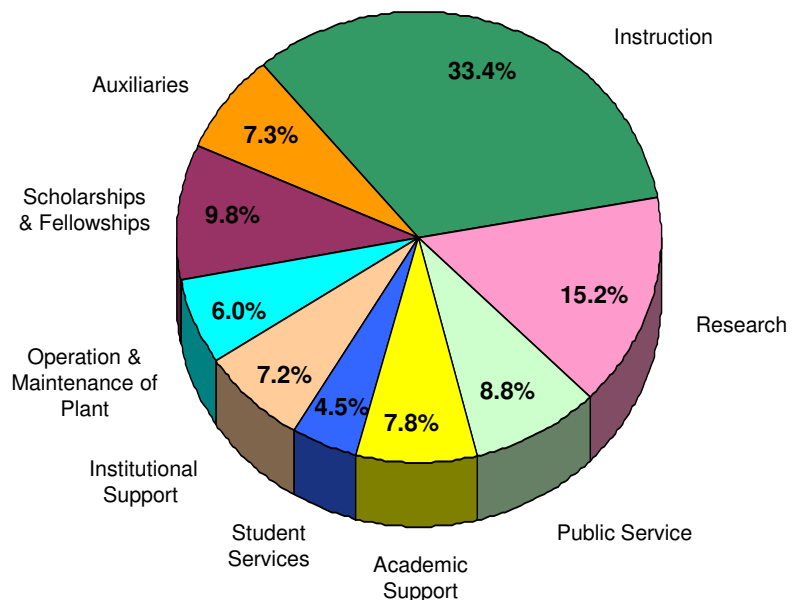
#### October 2007

Faculty	3,936
Administrative	812
Professional	3,741
Cler/Tech/Maint	<u>6,319</u>
<b>TOTAL</b>	<b><u>14,808</u></b>

### Revenues



### Expenditures



# The University of Tennessee

## FY 2007-08 REVISED BUDGET

### Educational & General Only

Total Unrestricted Current Funds

#### FY 2007-08 Revenues

##### Unrestricted Funds (In Millions)

E & G	\$ 1,016.2
Auxiliaries	<u>156.2</u>
Unrestricted Total	<u>\$ 1,172.4</u>

##### Restricted Funds

E & G	\$ 439.2
Auxiliaries	<u>1.7</u>
Restricted Total	<u>\$ 440.9</u>
<b>TOTAL FUNDS</b>	<b><u>\$ 1,613.3</u></b>

#### Fall 2007 Headcount Enrollment

Knoxville	26,803
Chattanooga	9,558
Martin	7,171
Space Institute	231
Health Science Center	2,655
Veterinary Medicine	<u>274</u>
<b>TOTAL</b>	<b><u>46,692</u></b>

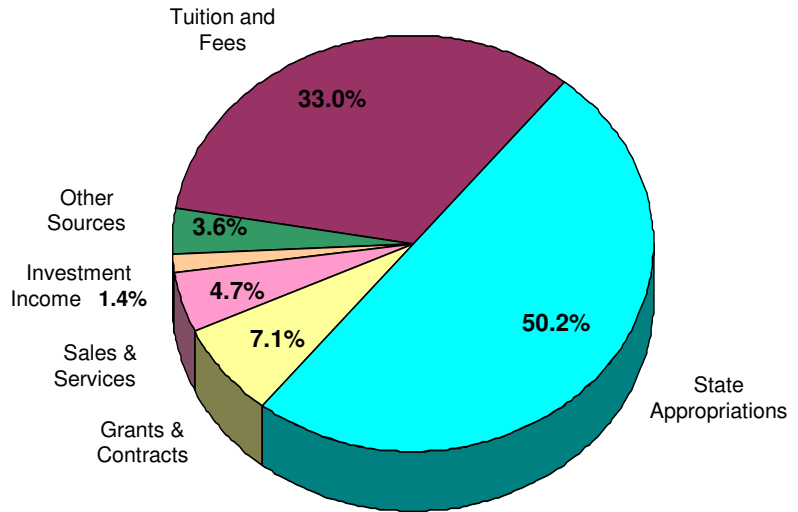
#### FTE Positions

(Unrestricted & Restricted)

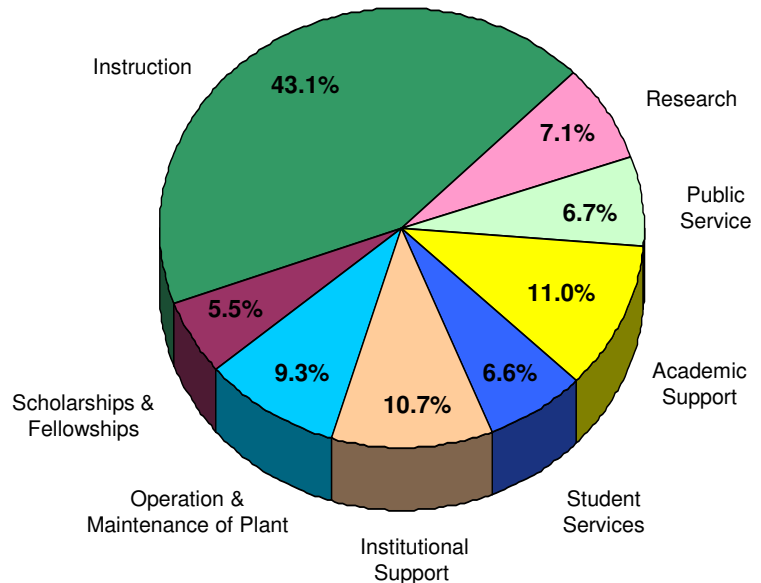
##### October 2007

Faculty	3,936
Administrative	812
Professional	3,741
Cler/Tech/Maint	<u>6,319</u>
<b>TOTAL</b>	<b><u>14,808</u></b>

### Revenues



### Expenditures



***The University of Tennessee***  
**FY 2008 State Appropriations Summary**

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>STATE APPROPRIATIONS</b>					
Chattanooga	\$ 43,788,200	\$ 46,231,500	\$ 47,009,000	\$ 777,500	1.7%
Knoxville	184,467,600	196,074,000	198,910,100	2,836,100	1.4%
Martin	31,672,300	35,429,400	36,136,500	707,100	2.0%
Space Institute	7,919,600	8,311,400	8,387,600	76,200	1.0%
Health Science Center					
Memphis Other Specialized Units	\$ 67,851,500	\$ 71,628,600	\$ 72,942,300	\$ 1,313,700	1.8%
College of Medicine Units	46,073,700	49,402,300	49,213,700	(188,600)	-0.4%
Family Medicine Units	9,471,000	10,110,300	10,165,500	55,200	0.5%
Total Health Science Center	<u>\$ 123,396,200</u>	<u>\$ 131,141,200</u>	<u>\$ 132,321,500</u>	<u>\$ 1,180,300</u>	0.9%
Agricultural Experiment Station	24,024,900	25,151,600	25,528,000	376,400	1.5%
Extension	28,414,300	29,861,000	30,257,300	396,300	1.3%
Veterinary Medicine	15,705,600	16,701,700	17,019,900	318,200	1.9%
Institute for Public Service	4,734,600	4,953,600	4,995,200	41,600	0.8%
Municipal Technical Advisory Service	1,928,300	2,180,000	2,749,800	569,800	26.1%
County Technical Assistance Service	1,484,900	1,596,400	1,610,700	14,300	0.9%
System Administration	4,193,200	4,535,000	4,724,700	189,700	4.2%
<b>Total State Appropriations</b>	<u>\$ 471,729,700</u>	<u>\$ 502,166,800</u>	<u>\$ 509,650,300</u>	<u>\$ 7,483,500</u>	1.5%

**NOTES: Appropriations for Centers of Excellence are not included. There are no appropriations for Chairs of Excellence.**

**The University of Tennessee**  
**State Appropriations Five-Year History**

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 REVISED	CHANGE FY 2004 to FY 2008	
						Amount	%
<b>STATE APPROPRIATIONS</b>							
Chattanooga	\$ 38,469,000	\$ 40,608,600	\$ 41,310,100	\$ 43,788,200	\$ 47,009,000	\$ 8,540,000	22.2%
Knoxville	159,267,300	169,086,200	172,117,000	184,467,600	198,910,100	39,642,800	24.9%
Martin	27,358,100	28,912,600	29,604,300	31,672,300	36,136,500	8,778,400	32.1%
Space Institute	7,204,700	7,325,800	7,540,900	7,919,600	8,387,600	1,182,900	16.4%
Health Science Center							
Memphis Other Specialized Units	\$ 58,217,700	\$ 61,464,100	\$ 63,089,700	\$ 67,851,500	\$ 72,942,300	\$ 14,724,600	25.3%
College of Medicine Units	40,555,700	42,118,800	43,139,600	46,073,700	49,213,700	8,658,000	21.3%
Family Medicine Units	6,383,200	7,094,100	7,660,700	9,471,000	10,165,500	3,782,300	59.3%
Total Health Science Center	<u>\$ 105,156,600</u>	<u>\$ 110,677,000</u>	<u>\$ 113,890,000</u>	<u>\$ 123,396,200</u>	<u>\$ 132,321,500</u>	<u>\$ 27,164,900</u>	25.8%
Agricultural Experiment Station	20,552,200	21,898,800	22,432,000	24,024,900	25,528,000	4,975,800	24.2%
Extension	24,370,900	26,206,900	26,819,100	28,414,300	30,257,300	5,886,400	24.2%
Veterinary Medicine	13,319,700	14,064,900	14,523,900	15,705,600	17,019,900	3,700,200	27.8%
Institute for Public Service	4,633,900	4,842,600	4,930,000	4,734,600	4,995,200	361,300	7.8%
Municipal Technical Advisory Service	1,494,400	1,671,600	1,749,000	1,928,300	2,749,800	1,255,400	84.0%
County Technical Assistance Service	1,115,900	1,271,400	1,322,600	1,484,900	1,610,700	494,800	44.3%
System Administration	<u>3,090,500</u>	<u>3,846,000</u>	<u>3,775,000</u>	<u>4,193,200</u>	<u>4,724,700</u>	<u>1,634,200</u>	52.9%
<b>Total State Appropriations</b>	<u>\$ 406,033,200</u>	<u>\$ 430,412,400</u>	<u>\$ 440,013,900</u>	<u>\$ 471,729,700</u>	<u>\$ 509,650,300</u>	<u>\$ 103,617,100</u>	25.5%
<b>DISTRIBUTION OF FIVE-YEAR CHANGE IN STATE APPROPRIATIONS:</b>						SALARIES	\$ 55,526,500
						BENEFITS	31,817,800
						OPERATING	<u>16,272,800</u>
						<b>TOTAL CHANGE</b>	<u><b>\$ 103,617,100</b></u>

# The University of Tennessee

## Educational and General Unrestricted Net Assets

	TOTAL UNIVERSITY OF TENNESSEE	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute for Agriculture	Institute for Public Service	University Support	System Administration
<b>FY 2005-06 ACTUAL</b>										
<b>Net Assets at Beginning of Year</b>	\$ 72,867,095	\$ 4,137,798	\$ 16,461,771	\$ 2,906,835	\$ 410,083	\$ 24,328,749	\$ 6,153,564	\$ 1,814,416	\$ 2,230,880	\$ 14,422,999
Revenue	\$ 901,759,611	\$ 88,048,481	\$ 390,729,463	\$ 64,200,668	\$ 9,898,829	\$ 216,640,116	\$ 98,701,714	\$ 14,136,477	\$ 179,171	\$ 19,224,692
Less: Expenditures and Transfers	890,187,094	87,009,123	388,235,660	62,288,477	9,905,912	213,568,788	97,536,499	13,952,768	192,786	17,497,082
<b>Change in Net Assets</b>	<b>\$ 11,572,517</b>	<b>\$ 1,039,358</b>	<b>\$ 2,493,804</b>	<b>\$ 1,912,191</b>	<b>\$ (7,083)</b>	<b>\$ 3,071,328</b>	<b>\$ 1,165,215</b>	<b>\$ 183,709</b>	<b>\$ (13,615)</b>	<b>\$ 1,727,610</b>
<b>Allocated Net Assets</b>										
Working Capital	\$ 20,221,017	\$ 1,686,351	\$ 3,677,507	\$ 554,326	\$ 102,537	\$ 8,234,799	\$ 1,206,903	\$ 45,279	\$ 751,381	\$ 3,961,934
Revolving Funds	11,394,149	425,713	213,549	(2,510)		1,210,183	145,500	80,000		9,321,714
Encumbrances	6,482,761	30,295	3,292,026	106,777	74,579	1,482,797	758,955	378,650	358,682	
Unexpended Gifts	21,262	20,437			825					
Reappropriations	13,616,876			2,000,000		6,636,185	2,086,696	947,000		1,946,995
Total Allocated Net Assets	\$ 51,736,065	\$ 2,162,795	\$ 7,183,082	\$ 2,658,594	\$ 177,941	\$ 17,563,964	\$ 4,198,054	\$ 1,450,929	\$ 1,110,063	\$ 15,230,643
<b>Unallocated Net Assets</b>	<b>\$ 32,703,547</b>	<b>\$ 3,014,360</b>	<b>\$ 11,772,492</b>	<b>\$ 2,160,433</b>	<b>\$ 225,058</b>	<b>\$ 9,836,114</b>	<b>\$ 3,120,724</b>	<b>\$ 547,196</b>	<b>\$ 1,107,203</b>	<b>\$ 919,966</b>
Percent Unallocated of Expend. & Transfers	3.67%	3.46%	3.03%	3.47%	2.27%	4.61%	3.20%	3.92%	574.32%	5.26%
<b>Net Assets at End of Year</b>	<b>\$ 84,439,612</b>	<b>\$ 5,177,156</b>	<b>\$ 18,955,574</b>	<b>\$ 4,819,027</b>	<b>\$ 402,999</b>	<b>\$ 27,400,078</b>	<b>\$ 7,318,779</b>	<b>\$ 1,998,125</b>	<b>\$ 2,217,266</b>	<b>\$ 16,150,609</b>
<b>FY 2006-07 ACTUAL</b>										
<b>Net Assets at Beginning of Year</b>	\$ 84,439,612	\$ 5,177,156	\$ 18,955,574	\$ 4,819,027	\$ 402,999	\$ 27,400,078	\$ 7,318,779	\$ 1,998,125	\$ 2,217,266	\$ 16,150,609
Revenue	\$ 967,360,797	\$ 93,801,294	\$ 417,732,531	\$ 67,877,706	\$ 10,248,618	\$ 228,347,861	\$ 103,284,098	\$ 14,937,088	\$ 156,359	\$ 30,975,241
Less: Expenditures and Transfers	951,610,490	92,782,247	412,507,602	67,913,715	10,356,542	228,976,170	102,172,252	15,328,511	529,047	21,044,403
<b>Change in Net Assets</b>	<b>\$ 15,750,307</b>	<b>\$ 1,019,046</b>	<b>\$ 5,224,929</b>	<b>\$ (36,009)</b>	<b>\$ (107,923)</b>	<b>\$ (628,309)</b>	<b>\$ 1,111,846</b>	<b>\$ (391,423)</b>	<b>\$ (372,688)</b>	<b>\$ 9,930,838</b>
<b>Allocated Net Assets</b>										
Working Capital	\$ 21,135,760	\$ 2,191,032	\$ 3,585,138	\$ 558,195	\$ 60,510	\$ 8,913,187	\$ 1,058,215	\$ 45,825	\$ 666,046	\$ 4,057,610
Revolving Funds	22,210,898	423,256	210,965			1,355,701	145,500	80,000		19,995,475
Encumbrances	7,716,797	10,491	3,716,486	229,844	9,812	1,917,394	1,374,416	391,915	66,439	
Unexpended Gifts	20,437	20,437								
Reappropriations	12,532,300			2,000,000		6,636,185	2,579,607	385,000		931,508
Total Allocated Net Assets	\$ 63,616,191	\$ 2,645,216	\$ 7,512,589	\$ 2,788,039	\$ 70,323	\$ 18,822,468	\$ 5,157,738	\$ 902,740	\$ 732,486	\$ 24,984,594
<b>Unallocated Net Assets</b>	<b>\$ 36,573,727</b>	<b>\$ 3,550,986</b>	<b>\$ 16,667,914</b>	<b>\$ 1,994,979</b>	<b>\$ 224,753</b>	<b>\$ 7,949,301</b>	<b>\$ 3,272,887</b>	<b>\$ 703,961</b>	<b>\$ 1,112,092</b>	<b>\$ 1,096,853</b>
Percent Unallocated of Expend. & Transfers	3.84%	3.83%	4.04%	2.94%	2.17%	3.47%	3.20%	4.59%	3.61%	3.31%
<b>Net Assets at End of Year</b>	<b>\$ 100,189,918</b>	<b>\$ 6,196,202</b>	<b>\$ 24,180,503</b>	<b>\$ 4,783,018</b>	<b>\$ 295,076</b>	<b>\$ 26,771,768</b>	<b>\$ 8,430,625</b>	<b>\$ 1,606,702</b>	<b>\$ 1,844,578</b>	<b>\$ 26,081,447</b>
<b>FY 2007-08 REVISED BUDGET</b>										
<b>Estimated Net Assets at Beginning of Year</b>	\$ 100,189,918	\$ 6,196,202	\$ 24,180,503	\$ 4,783,018	\$ 295,076	\$ 26,771,768	\$ 8,430,625	\$ 1,606,702	\$ 1,844,578	\$ 26,081,447
Revenue	\$ 1,016,191,553	\$ 99,600,851	\$ 434,687,137	\$ 74,554,383	\$ 11,092,261	\$ 242,255,160	\$ 114,743,084	\$ 16,665,700		\$ 22,592,977
Less: Expenditures and Transfers	1,033,197,160	99,660,398	438,403,623	76,610,148	11,052,086	249,206,697	118,326,016	17,345,215		22,592,977
<b>Change in Net Assets</b>	<b>\$ (17,005,607)</b>	<b>\$ (59,547)</b>	<b>\$ (3,716,486)</b>	<b>\$ (2,055,765)</b>	<b>\$ 40,175</b>	<b>\$ (6,951,537)</b>	<b>\$ (3,582,932)</b>	<b>\$ (679,515)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Allocated Net Assets</b>										
Working Capital	\$ 21,135,760	\$ 2,191,032	\$ 3,585,138	\$ 558,195	\$ 60,510	\$ 8,913,187	\$ 1,058,215	\$ 45,825	\$ 666,046	\$ 4,057,610
Revolving Funds	22,210,898	423,256	210,965			1,355,701	145,500	80,000		19,995,475
Encumbrances										
Unexpended Gifts										
Reappropriations	3,737,349					2,686,400		100,000		950,949
Total Allocated Net Assets	\$ 47,084,007	\$ 2,614,288	\$ 3,796,103	\$ 558,195	\$ 60,510	\$ 12,955,289	\$ 1,203,715	\$ 225,825	\$ 666,046	\$ 25,004,035
<b>Unallocated Net Assets</b>	<b>\$ 36,100,305</b>	<b>\$ 3,522,367</b>	<b>\$ 16,667,914</b>	<b>\$ 2,169,058</b>	<b>\$ 274,741</b>	<b>\$ 6,864,943</b>	<b>\$ 3,643,977</b>	<b>\$ 701,362</b>	<b>\$ 1,178,532</b>	<b>\$ 1,077,412</b>
Percent Unallocated of Expend. & Transfers	3.49%	3.53%	3.80%	2.83%	2.49%	2.75%	3.08%	4.04%		2.17%
<b>Estimated Net Assets at End of Year</b>	<b>\$ 83,184,311</b>	<b>\$ 6,136,655</b>	<b>\$ 20,464,017</b>	<b>\$ 2,727,253</b>	<b>\$ 335,251</b>	<b>\$ 19,820,231</b>	<b>\$ 4,847,693</b>	<b>\$ 927,187</b>	<b>\$ 1,844,578</b>	<b>\$ 26,081,447</b>

NOTE: Recommended percent unallocated of expenditures and transfers is 2% to 5%.

**The University of Tennessee**  
**Auxiliary Unrestricted Net Assets**

	TOTAL UNIVERSITY OF TENNESSEE	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center
<b>FY 2005-06 ACTUAL</b>						
<b>Net Assets at Beginning of Year</b>	\$ 11,115,996	\$ 1,473,218	\$ 8,495,937	\$ 680,432	\$ 11,277	\$ 455,132
Revenue	\$ 143,131,471	\$ 6,637,737	\$ 121,483,486	\$ 9,016,219	\$ 65,411	\$ 5,928,617
Less: Expenditures and Transfers	141,377,350	6,871,946	119,464,158	8,909,574	68,851	6,062,821
<b>Change in Net Assets</b>	<u>\$ 1,754,121</u>	<u>\$ (234,209)</u>	<u>\$ 2,019,328</u>	<u>\$ 106,645</u>	<u>\$ (3,439)</u>	<u>\$ (134,204)</u>
<b>Allocated Net Assets</b>						
Working Capital	\$ 9,991,350	\$ 939,044	\$ 7,491,979	\$ 462,186	\$ 4,794	\$ 1,093,346
Revolving Funds	10,993		10,993			
Encumbrances	214,223		80,576	34,700	444	98,503
Total Allocated Net Assets	<u>\$ 10,216,565</u>	<u>\$ 939,044</u>	<u>\$ 7,583,548</u>	<u>\$ 496,886</u>	<u>\$ 5,238</u>	<u>\$ 1,191,849</u>
<b>Unallocated Net Assets</b>	<u>\$ 2,653,553</u>	<u>\$ 299,965</u>	<u>\$ 2,931,717</u>	<u>\$ 290,191</u>	<u>\$ 2,600</u>	<u>\$ (870,921)</u>
Percent Unallocated of Expend. & Transfers	1.88%	4.37%	2.45%	3.26%	3.78%	-14.36%
<b>Net Assets at End of Year</b>	<u>\$ 12,870,117</u>	<u>\$ 1,239,009</u>	<u>\$ 10,515,265</u>	<u>\$ 787,077</u>	<u>\$ 7,838</u>	<u>\$ 320,928</u>
<b>FY 2006-07 ACTUAL</b>						
<b>Estimated Net Assets at Beginning of Year</b>	\$ 12,870,117	\$ 1,239,009	\$ 10,515,265	\$ 787,077	\$ 7,838	\$ 320,928
Revenue	\$ 169,375,983	\$ 7,309,754	\$ 146,320,122	\$ 9,919,478	\$ 66,386	\$ 5,760,243
Less: Expenditures and Transfers	167,172,240	7,206,059	144,054,995	9,868,469	64,299	5,978,417
<b>Change in Net Assets</b>	<u>\$ 2,203,743</u>	<u>\$ 103,695</u>	<u>\$ 2,265,126</u>	<u>\$ 51,009</u>	<u>\$ 2,087</u>	<u>\$ (218,173)</u>
<b>Allocated Net Assets</b>						
Working Capital	\$ 10,080,366	\$ 1,014,444	\$ 7,917,400	\$ 379,130	\$ 7,728	\$ 761,664
Revolving Funds	46,053	25,521	20,533			
Encumbrances	804,478		790,611	10,840		3,028
Total Allocated Net Assets	<u>\$ 10,930,898</u>	<u>\$ 1,039,964</u>	<u>\$ 8,728,544</u>	<u>\$ 389,970</u>	<u>\$ 7,728</u>	<u>\$ 764,692</u>
<b>Unallocated Net Assets</b>	<u>\$ 4,142,963</u>	<u>\$ 302,740</u>	<u>\$ 4,051,847</u>	<u>\$ 448,116</u>	<u>\$ 2,197</u>	<u>\$ (661,937)</u>
Percent Unallocated of Expend. & Transfers	2.48%	4.20%	2.81%	4.54%	3.42%	-11.07%
<b>Net Assets at End of Year</b>	<u>\$ 15,073,861</u>	<u>\$ 1,342,704</u>	<u>\$ 12,780,391</u>	<u>\$ 838,086</u>	<u>\$ 9,925</u>	<u>\$ 102,755</u>
<b>FY 2007-08 REVISED BUDGET</b>						
<b>Estimated Net Assets at Beginning of Year</b>	\$ 15,073,861	\$ 1,342,704	\$ 12,780,391	\$ 838,086	\$ 9,925	\$ 102,755
Revenue	\$ 156,238,871	\$ 7,599,194	\$ 132,849,059	\$ 9,556,377	\$ 157,802	\$ 6,076,439
Less: Expenditures and Transfers	156,258,937	7,619,260	132,849,059	9,556,377	157,802	6,076,439
<b>Change in Net Assets</b>	<u>\$ (20,066)</u>	<u>\$ (20,066)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Allocated Net Assets</b>						
Working Capital	\$ 10,080,366	\$ 1,014,444	\$ 7,917,400	\$ 379,130	\$ 7,728	\$ 761,664
Revolving Funds	46,053	25,521	20,533			
Encumbrances	-					
Total Allocated Net Assets	<u>\$ 10,126,419</u>	<u>\$ 1,039,964</u>	<u>\$ 7,937,933</u>	<u>\$ 379,130</u>	<u>\$ 7,728</u>	<u>\$ 761,664</u>
<b>Unallocated Net Assets</b>	<u>\$ 4,927,375</u>	<u>\$ 282,674</u>	<u>\$ 4,842,458</u>	<u>\$ 458,956</u>	<u>\$ 2,197</u>	<u>\$ (658,909)</u>
Percent Unallocated of Expend. & Transfers	3.15%	3.71%	3.65%	4.80%	1.39%	-10.84%
<b>Estimated Net Assets at End of Year</b>	<u>\$ 15,053,795</u>	<u>\$ 1,322,638</u>	<u>\$ 12,780,391</u>	<u>\$ 838,086</u>	<u>\$ 9,925</u>	<u>\$ 102,755</u>

NOTE: Recommended percent unallocated of expenditures and transfers is 3% to 5%.



# The University of Tennessee

## FY 2008 Revised Budget Summary

### Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	TOTAL UNIVERSITY OF TENNESSEE	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition & Fees	\$ 335,288,979	\$ 47,458,052	\$ 204,485,243	\$ 35,582,163	\$ 1,787,218	\$ 39,954,459	\$ 6,021,844		
State Appropriations	509,650,300	47,009,000	198,910,100	36,136,500	8,387,600	132,321,500	72,805,200	\$ 9,355,700	\$ 4,724,700
Grants & Contracts	72,451,578	666,778	16,950,000	415,000	895,125	48,875,189	2,732,486	1,917,000	
Sales & Services	47,683,948	3,584,007	6,856,263	2,271,920		18,982,143	15,698,968		
Investment Income									14,000,000
Other Sources	37,116,748	883,014	7,485,531	148,800	22,318	2,121,869	17,484,586	5,393,000	3,577,630
<b>Total Revenues</b>	<b>\$ 1,016,191,553</b>	<b>\$ 99,600,851</b>	<b>\$ 434,687,137</b>	<b>\$ 74,554,383</b>	<b>\$ 11,092,261</b>	<b>\$ 242,255,160</b>	<b>\$ 114,743,084</b>	<b>\$ 16,665,700</b>	<b>\$ 22,592,977</b>
<b>Expenditures and Transfers</b>									
Instruction	\$ 451,657,075	\$ 44,083,288	\$ 199,403,471	\$ 35,207,571	\$ 3,157,447	\$ 144,400,810	\$ 25,404,488		
Research	74,934,093	2,205,897	24,967,108	902,257	3,383,145	4,499,290	38,976,396		
Public Service	69,891,655	2,633,429	7,631,048	1,122,821		1,252,951	41,392,932	\$ 15,858,474	
Academic Support	115,004,594	8,801,330	53,136,534	9,472,097	467,649	35,781,255	7,115,308	230,421	
Student Services	68,835,096	13,921,498	41,721,451	9,041,980	254,982	3,895,185			
Institutional Support	113,473,205	8,297,750	22,152,063	4,518,536	1,325,723	21,512,527	1,866,352	594,520	\$ 53,205,734
Operation & Maintenance of Plant	97,153,817	12,176,997	47,934,599	9,225,085	1,958,942	23,202,398	2,655,796		
Scholarships & Fellowships	58,095,075	7,903,265	36,405,507	6,003,995	75,098	7,625,210	82,000		
Sub-total Expenditures	<b>\$ 1,049,044,610</b>	<b>\$ 100,023,454</b>	<b>\$ 433,351,781</b>	<b>\$ 75,494,342</b>	<b>\$ 10,622,986</b>	<b>\$ 242,169,626</b>	<b>\$ 117,493,272</b>	<b>\$ 16,683,415</b>	<b>\$ 53,205,734</b>
Mandatory Transfers (In)/Out	6,345,987	630,007	1,980,171	460,877		3,274,932			
Non-Mandatory Transfers (In)/Out	(22,193,437)	(993,063)	3,071,671	654,929	429,100	3,762,139	832,744	661,800	(30,612,757)
<b>Total Expenditures and Transfers</b>	<b>\$ 1,033,197,160</b>	<b>\$ 99,660,398</b>	<b>\$ 438,403,623</b>	<b>\$ 76,610,148</b>	<b>\$ 11,052,086</b>	<b>\$ 249,206,697</b>	<b>\$ 118,326,016</b>	<b>\$ 17,345,215</b>	<b>\$ 22,592,977</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (17,005,607)</b>	<b>\$ (59,547)</b>	<b>\$ (3,716,486)</b>	<b>\$ (2,055,765)</b>	<b>\$ 40,175</b>	<b>\$ (6,951,537)</b>	<b>\$ (3,582,932)</b>	<b>\$ (679,515)</b>	<b>\$ -</b>
<b>AUXILIARIES</b>									
<b>Revenues</b>									
	\$ 156,238,871	\$ 7,599,194	\$ 132,849,059	\$ 9,556,377	\$ 157,802	\$ 6,076,439			
<b>Expenditures and Transfers</b>									
Expenditures	\$ 114,753,026	\$ 4,240,021	\$ 97,553,791	\$ 7,448,249	\$ 110,447	\$ 5,400,518			
Mandatory Transfers	16,015,377	2,429,105	11,638,705	1,271,646		675,921			
Non-Mandatory Transfers	25,490,534	950,134	23,656,563	836,482	47,355				
<b>Total Expenditures and Transfers</b>	<b>\$ 156,258,937</b>	<b>\$ 7,619,260</b>	<b>\$ 132,849,059</b>	<b>\$ 9,556,377</b>	<b>\$ 157,802</b>	<b>\$ 6,076,439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (20,066)</b>	<b>\$ (20,066)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTALS</b>									
<b>Revenues</b>									
	\$ 1,172,430,424	\$ 107,200,045	\$ 567,536,196	\$ 84,110,760	\$ 11,250,063	\$ 248,331,599	\$ 114,743,084	\$ 16,665,700	\$ 22,592,977
<b>Expenditures and Transfers</b>									
Expenditures	\$ 1,163,797,636	\$ 104,263,475	\$ 530,905,572	\$ 82,942,591	\$ 10,733,433	\$ 247,570,144	\$ 117,493,272	\$ 16,683,415	\$ 53,205,734
Mandatory Transfers	22,361,364	3,059,112	13,618,876	1,732,523		3,950,853			
Non-Mandatory Transfers	3,297,097	(42,929)	26,728,234	1,491,411	476,455	3,762,139	832,744	661,800	(30,612,757)
<b>Total Expenditures and Transfers</b>	<b>\$ 1,189,456,097</b>	<b>\$ 107,279,658</b>	<b>\$ 571,252,682</b>	<b>\$ 86,166,525</b>	<b>\$ 11,209,888</b>	<b>\$ 255,283,136</b>	<b>\$ 118,326,016</b>	<b>\$ 17,345,215</b>	<b>\$ 22,592,977</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (17,025,673)</b>	<b>\$ (79,613)</b>	<b>\$ (3,716,486)</b>	<b>\$ (2,055,765)</b>	<b>\$ 40,175</b>	<b>\$ (6,951,537)</b>	<b>\$ (3,582,932)</b>	<b>\$ (679,515)</b>	<b>\$ -</b>

# The University of Tennessee

## FY 2008 Revised Budget Summary

### Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	TOTAL UNIVERSITY OF TENNESSEE	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
<b>EDUCATIONAL AND GENERAL</b>									
<b>Revenues</b>									
Tuition & Fees	\$ 335,288,979	\$ 47,458,052	\$ 204,485,243	\$ 35,582,163	\$ 1,787,218	\$ 39,954,459	\$ 6,021,844		
State Appropriations	534,464,600	47,865,800	204,656,700	36,466,600	9,313,300	133,961,000	77,370,800	\$ 9,355,700	\$ 15,474,700
Grants & Contracts	427,989,142	29,118,612	163,850,000	12,500,000	3,429,195	164,900,189	31,349,146	12,842,000	10,000,000
Sales & Services	47,683,948	3,584,007	6,856,263	2,271,920		18,982,143	15,698,968		290,647
Investment Income									14,000,000
Other Sources	95,930,309	8,249,253	34,285,531	2,828,800	209,640	18,228,869	22,437,586	5,973,000	3,717,630
<b>Total Revenues</b>	<b>\$ 1,455,356,978</b>	<b>\$ 136,275,724</b>	<b>\$ 614,133,737</b>	<b>\$ 89,649,483</b>	<b>\$ 14,739,353</b>	<b>\$ 376,026,660</b>	<b>\$ 152,878,344</b>	<b>\$ 28,170,700</b>	<b>\$ 43,482,977</b>
<b>Expenditures and Transfers</b>									
Instruction	\$ 535,793,166	\$ 49,171,043	\$ 207,703,471	\$ 38,340,307	\$ 3,215,447	\$ 211,005,810	\$ 26,357,088		
Research	244,196,562	6,898,310	92,567,108	1,043,821	6,903,937	56,099,290	59,934,096		\$ 20,750,000
Public Service	140,655,620	5,659,887	36,631,048	3,074,328	-	10,690,951	57,235,932	\$ 27,363,474	
Academic Support	125,897,843	10,428,420	59,536,534	10,082,856	479,649	37,896,255	7,243,708	230,421	
Student Services	72,772,732	14,855,636	43,921,451	9,620,478	279,982	4,095,185			
Institutional Support	115,441,000	8,421,792	22,292,063	4,613,429	1,348,023	22,462,527	1,912,912	594,520	53,795,734
Operation & Maintenance of Plant	97,255,337	12,226,997	47,984,599	9,226,605	1,958,942	23,202,398	2,655,796		
Scholarships & Fellowships	156,961,884	29,715,451	102,162,107	14,585,518	84,098	10,125,210	289,500		
<b>Sub-total Expenditures</b>	<b>\$ 1,488,974,144</b>	<b>\$ 137,377,536</b>	<b>\$ 612,798,381</b>	<b>\$ 90,587,342</b>	<b>\$ 14,270,078</b>	<b>\$ 375,577,626</b>	<b>\$ 155,629,032</b>	<b>\$ 28,188,415</b>	<b>\$ 74,545,734</b>
Mandatory Transfers (In)/Out	6,345,987	630,007	1,980,171	460,877		3,274,932			
Non-Mandatory Transfers (In)/Out	(22,193,437)	(993,063)	3,071,671	654,929	429,100	3,762,139	832,744	661,800	(30,612,757)
<b>Total Expenditures and Transfers</b>	<b>\$ 1,473,126,694</b>	<b>\$ 137,014,480</b>	<b>\$ 617,850,223</b>	<b>\$ 91,703,148</b>	<b>\$ 14,699,178</b>	<b>\$ 382,614,697</b>	<b>\$ 156,461,776</b>	<b>\$ 28,850,215</b>	<b>\$ 43,932,977</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (17,769,716)</b>	<b>\$ (738,756)</b>	<b>\$ (3,716,486)</b>	<b>\$ (2,053,665)</b>	<b>\$ 40,175</b>	<b>\$ (6,588,037)</b>	<b>\$ (3,583,432)</b>	<b>\$ (679,515)</b>	<b>\$ (450,000)</b>
<b>AUXILIARIES</b>									
<b>Revenues</b>									
	\$ 157,963,871	\$ 7,599,194	\$ 134,574,059	\$ 9,556,377	\$ 157,802	\$ 6,076,439			
<b>Expenditures and Transfers</b>									
Expenditures	\$ 116,478,026	\$ 4,240,021	\$ 99,278,791	\$ 7,448,249	\$ 110,447	\$ 5,400,518			
Mandatory Transfers	16,015,377	2,429,105	11,638,705	1,271,646		675,921			
Non-Mandatory Transfers	25,490,534	950,134	23,656,563	836,482	47,355				
<b>Total Expenditures and Transfers</b>	<b>\$ 157,983,937</b>	<b>\$ 7,619,260</b>	<b>\$ 134,574,059</b>	<b>\$ 9,556,377</b>	<b>\$ 157,802</b>	<b>\$ 6,076,439</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (20,066)</b>	<b>\$ (20,066)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTALS</b>									
<b>Revenues</b>									
	\$ 1,613,320,849	\$ 143,874,918	\$ 748,707,796	\$ 99,205,860	\$ 14,897,155	\$ 382,103,099	\$ 152,878,344	\$ 28,170,700	\$ 43,482,977
<b>Expenditures and Transfers</b>									
Expenditures	\$ 1,605,452,170	\$ 141,617,557	\$ 712,077,172	\$ 98,035,591	\$ 14,380,525	\$ 380,978,144	\$ 155,629,032	\$ 28,188,415	\$ 74,545,734
Mandatory Transfers	22,361,364	3,059,112	13,618,876	1,732,523		3,950,853			
Non-Mandatory Transfers	3,297,097	(42,929)	26,728,234	1,491,411	476,455	3,762,139	832,744	661,800	(30,612,757)
<b>Total Expenditures and Transfers</b>	<b>\$ 1,631,110,631</b>	<b>\$ 144,633,740</b>	<b>\$ 752,424,282</b>	<b>\$ 101,259,525</b>	<b>\$ 14,856,980</b>	<b>\$ 388,691,136</b>	<b>\$ 156,461,776</b>	<b>\$ 28,850,215</b>	<b>\$ 43,932,977</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (17,789,782)</b>	<b>\$ (758,822)</b>	<b>\$ (3,716,486)</b>	<b>\$ (2,053,665)</b>	<b>\$ 40,175</b>	<b>\$ (6,588,037)</b>	<b>\$ (3,583,432)</b>	<b>\$ (679,515)</b>	<b>\$ (450,000)</b>

# The University of Tennessee

## Five-Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 REVISED	FIVE-YEAR CHANGE	
						Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 243,661,835	\$ 265,164,533	\$ 297,774,514	\$ 318,173,954	\$ 335,288,979	\$ 91,627,144	37.6%
State Appropriations	406,033,200	430,412,400	440,013,900	471,729,700	509,650,300	103,617,100	25.5%
Grants & Contracts	62,627,856	70,265,333	73,224,279	73,238,980	72,451,578	9,823,722	15.7%
Sales & Services	41,338,935	42,546,305	44,079,037	44,767,582	47,683,948	6,345,013	15.3%
Investment Income	9,535,082	8,468,644	12,923,895	22,178,708	14,000,000	4,464,918	46.8%
Other Sources	38,975,087	31,214,768	33,743,986	37,271,873	37,116,748	(1,858,339)	-4.8%
Total Revenues	<u>\$ 802,171,995</u>	<u>\$ 848,071,984</u>	<u>\$ 901,759,611</u>	<u>\$ 967,360,797</u>	<u>\$ 1,016,191,553</u>	<u>\$ 214,019,558</u>	26.7%
<b>Expenditures and Transfers</b>							
Instruction	\$ 359,144,608	\$ 376,959,885	\$ 390,263,177	\$ 412,401,825	\$ 451,657,075	\$ 92,512,467	25.8%
Research	58,099,067	62,289,764	60,795,710	63,444,729	74,934,093	16,835,026	29.0%
Public Service	54,389,591	53,745,786	56,852,576	61,949,805	69,891,655	15,502,064	28.5%
Academic Support	86,301,945	92,906,044	98,446,460	107,197,670	115,004,594	28,702,649	33.3%
Student Services	56,715,006	59,835,105	61,493,893	66,131,562	68,835,096	12,120,090	21.4%
Institutional Support	79,401,669	83,788,640	87,859,249	94,773,463	113,473,205	34,071,536	42.9%
Operation & Maintenance of Plant	80,652,769	82,931,500	87,793,430	94,297,378	97,153,817	16,501,048	20.5%
Scholarships & Fellowships	35,289,876	39,712,644	46,563,050	45,972,269	58,095,075	22,805,199	64.6%
Sub-total Expenditures	\$ 809,994,530	\$ 852,169,368	\$ 890,067,544	\$ 946,168,700	\$ 1,049,044,610	\$ 239,050,080	29.5%
Mandatory Transfers (In)/Out	4,197,832	4,156,943	4,423,113	5,614,004	6,345,987	2,148,155	51.2%
Non-Mandatory Transfers (In)/Out	(7,935,623)	(12,092,728)	(4,303,563)	(172,214)	(22,193,437)	(14,257,814)	179.7%
Total Expenditures and Transfers	<u>\$ 806,256,739</u>	<u>\$ 844,233,583</u>	<u>\$ 890,187,094</u>	<u>\$ 951,610,490</u>	<u>\$ 1,033,197,160</u>	<u>\$ 226,940,421</u>	28.1%
<b>Fund Balance Addition/(Reduction)</b>	\$ (4,084,744)	\$ 3,838,401	\$ 11,572,517	\$ 15,750,307	\$ (17,005,607)	\$ (12,920,863)	
<b>AUXILIARIES</b>							
<b>Revenues</b>	\$ 132,428,941	\$ 139,021,826	\$ 143,131,471	\$ 169,375,983	\$ 156,238,871	\$ 23,809,930	18.0%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 102,413,777	\$ 109,311,160	\$ 107,023,478	\$ 126,444,266	\$ 114,753,026	\$ 12,339,249	12.0%
Mandatory Transfers	16,075,606	14,084,675	11,478,696	14,247,196	16,015,377	(60,229)	-0.4%
Non-Mandatory Transfers	14,742,006	15,726,687	22,875,175	26,480,777	25,490,534	10,748,528	72.9%
Total Expenditures and Transfers	<u>\$ 133,231,389</u>	<u>\$ 139,122,523</u>	<u>\$ 141,377,350</u>	<u>\$ 167,172,240</u>	<u>\$ 156,258,937</u>	<u>\$ 23,027,548</u>	17.3%
<b>Fund Balance Addition/(Reduction)</b>	\$ (802,448)	\$ (100,697)	\$ 1,754,121	\$ 2,203,743	\$ (20,066)	\$ 782,382	
<b>WILLIAM F. BOWLD HOSPITAL</b>							
<b>Revenues</b>	\$ (900,026)	\$ 1,485,533	\$ (37,782)			\$ 900,026	-100.0%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 1,803,629	\$ 1,309,200	\$ 196,876			\$ (1,803,629)	-100.0%
Mandatory Transfers	191,831	179,612	1,949			(191,831)	-100.0%
Non-Mandatory Transfers	81,315	137,748	(7,440,298)			(81,315)	-100.0%
Total Expenditures and Transfers	<u>\$ 2,076,774</u>	<u>\$ 1,626,560</u>	<u>\$ (7,241,473)</u>	\$ -	\$ -	\$ (2,076,774)	-100.0%
<b>Fund Balance Addition/(Reduction)</b>	\$ (2,976,800)	\$ (141,028)	\$ 7,203,692	\$ -	\$ -	\$ 2,976,800	
<b>TOTALS</b>							
<b>Revenues</b>	\$ 933,700,910	\$ 988,579,343	\$ 1,044,853,300	\$ 1,136,736,780	\$ 1,172,430,424	\$ 238,729,514	25.6%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 914,211,936	\$ 962,789,728	\$ 997,287,899	\$ 1,072,612,966	\$ 1,163,797,636	\$ 249,585,700	27.3%
Mandatory Transfers	20,465,269	18,421,230	15,903,758	19,861,200	22,361,364	1,896,095	9.3%
Non-Mandatory Transfers	6,887,698	3,771,707	11,131,314	26,308,563	3,297,097	(3,590,601)	-52.1%
Total Expenditures and Transfers	<u>\$ 941,564,902</u>	<u>\$ 984,982,666</u>	<u>\$ 1,024,322,971</u>	<u>\$ 1,118,782,730</u>	<u>\$ 1,189,456,097</u>	<u>\$ 247,891,195</u>	26.3%
<b>Fund Balance Addition/(Reduction)</b>	\$ (7,863,991)	\$ 3,596,677	\$ 20,530,329	\$ 17,954,050	\$ (17,025,673)	\$ (9,161,682)	

# The University of Tennessee

## Five-Year Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FIVE-YEAR CHANGE	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	REVISED	Amount	%
<b>EDUCATIONAL AND GENERAL</b>							
<b>Revenues</b>							
Tuition & Fees	\$ 243,661,835	\$ 265,164,533	\$ 297,774,514	\$ 318,173,954	\$ 335,288,979	\$ 91,627,144	37.6%
State Appropriations	416,422,181	442,239,270	454,953,286	488,060,711	534,464,600	118,042,419	28.3%
Grants & Contracts	337,813,669	380,518,750	395,474,895	412,223,241	427,989,142	90,175,473	26.7%
Sales & Services	41,338,935	42,546,305	44,079,037	44,767,582	47,683,948	6,345,013	15.3%
Investment Income	9,535,082	8,468,644	12,923,895	22,178,708	14,000,000	4,464,918	46.8%
Other Sources	96,344,944	86,993,421	101,700,595	101,617,860	95,930,309	(414,635)	-0.4%
<b>Total Revenues</b>	<b>\$ 1,145,116,647</b>	<b>\$ 1,225,930,924</b>	<b>\$ 1,306,906,222</b>	<b>\$ 1,387,022,055</b>	<b>\$ 1,455,356,978</b>	<b>\$ 310,240,331</b>	<b>27.1%</b>
<b>Expenditures and Transfers</b>							
Instruction	\$ 427,422,541	\$ 447,975,090	\$ 469,302,704	\$ 495,687,861	\$ 535,793,166	\$ 108,370,625	25.4%
Research	195,999,407	212,250,846	207,162,503	206,443,659	244,196,562	48,197,155	24.6%
Public Service	131,951,903	126,149,782	130,814,382	132,509,042	140,655,620	8,703,717	6.6%
Academic Support	96,808,838	103,977,020	109,783,867	117,524,400	125,897,843	29,089,005	30.0%
Student Services	59,554,387	63,011,743	65,323,780	69,715,683	72,772,732	13,218,345	22.2%
Institutional Support	80,493,658	84,769,123	89,958,489	96,705,936	115,441,000	34,947,342	43.4%
Operation & Maintenance of Plant	81,315,639	83,391,000	87,927,318	94,354,304	97,255,337	15,939,698	19.6%
Scholarships & Fellowships	76,777,146	102,944,382	120,385,863	137,798,736	156,961,884	80,184,738	104.4%
<b>Sub-total Expenditures</b>	<b>\$ 1,150,323,518</b>	<b>\$ 1,224,468,987</b>	<b>\$ 1,280,658,906</b>	<b>\$ 1,350,739,620</b>	<b>\$ 1,488,974,144</b>	<b>\$ 338,650,627</b>	<b>29.4%</b>
Mandatory Transfers (In)/Out	4,197,832	4,156,943	4,423,113	5,614,004	6,345,987	2,148,155	51.2%
Non-Mandatory Transfers (In)/Out	(7,935,623)	(12,092,728)	(4,303,563)	(172,214)	(22,193,437)	(14,257,814)	179.7%
<b>Total Expenditures and Transfers</b>	<b>\$ 1,146,585,726</b>	<b>\$ 1,216,533,201</b>	<b>\$ 1,280,778,456</b>	<b>\$ 1,356,181,410</b>	<b>\$ 1,473,126,694</b>	<b>\$ 326,540,968</b>	<b>28.5%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ (1,469,080)</b>	<b>\$ 9,397,723</b>	<b>\$ 26,127,765</b>	<b>\$ 30,840,645</b>	<b>\$ (17,769,716)</b>	<b>\$ (16,300,636)</b>	
<b>AUXILIARIES</b>							
<b>Revenues</b>							
	\$ 133,205,548	\$ 139,784,344	\$ 144,101,340	\$ 170,729,251	\$ 157,963,871	\$ 24,758,323	18.6%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 102,712,631	\$ 109,602,342	\$ 107,533,326	\$ 127,062,136	\$ 116,478,026	\$ 13,765,395	13.4%
Mandatory Transfers	16,075,606	14,084,675	11,478,696	14,247,196	16,015,377	(60,229)	-0.4%
Non-Mandatory Transfers	14,742,006	15,726,687	22,875,175	26,480,777	25,490,534	10,748,528	72.9%
<b>Total Expenditures and Transfers</b>	<b>\$ 133,530,243</b>	<b>\$ 139,413,705</b>	<b>\$ 141,887,197</b>	<b>\$ 167,790,109</b>	<b>\$ 157,983,937</b>	<b>\$ 24,453,694</b>	<b>18.3%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ (324,695)</b>	<b>\$ 370,640</b>	<b>\$ 2,214,143</b>	<b>\$ 2,939,142</b>	<b>\$ (20,066)</b>	<b>\$ 304,629</b>	
<b>HOSPITALS</b>							
<b>Revenues</b>							
	\$ 183,459,285	\$ 1,513,726	\$ (9,463)	\$ (1,466)		\$ (183,459,285)	-100.0%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 181,654,820	\$ 1,309,200	\$ 196,876			\$ (181,654,820)	-100.0%
Mandatory Transfers	3,414,977	179,612	1,949			(3,414,977)	-100.0%
Non-Mandatory Transfers	5,488,312	137,748	(7,440,298)			(5,488,312)	-100.0%
<b>Total Expenditures and Transfers</b>	<b>\$ 190,558,109</b>	<b>\$ 1,626,560</b>	<b>\$ (7,241,473)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (190,558,109)</b>	<b>-100.0%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ (7,098,824)</b>	<b>\$ (112,834)</b>	<b>\$ 7,232,010</b>	<b>\$ (1,466)</b>	<b>\$ -</b>	<b>\$ 7,098,824</b>	
<b>TOTALS</b>							
<b>Revenues</b>							
	\$ 1,461,781,480	\$ 1,367,228,995	\$ 1,450,998,098	\$ 1,557,749,840	\$ 1,613,320,849	\$ 151,539,369	10.4%
<b>Expenditures and Transfers</b>							
Expenditures	\$ 1,434,690,968	\$ 1,335,380,529	\$ 1,388,389,108	\$ 1,477,801,756	\$ 1,605,452,170	\$ 170,761,202	11.9%
Mandatory Transfers	23,688,415	18,421,230	15,903,758	19,861,200	22,361,364	(1,327,051)	-5.6%
Non-Mandatory Transfers	12,294,695	3,771,707	11,131,314	26,308,563	3,297,097	(8,997,598)	-73.2%
<b>Total Expenditures and Transfers</b>	<b>\$ 1,470,674,078</b>	<b>\$ 1,357,573,466</b>	<b>\$ 1,415,424,180</b>	<b>\$ 1,523,971,519</b>	<b>\$ 1,631,110,631</b>	<b>\$ 160,436,553</b>	<b>10.9%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ (8,892,598)</b>	<b>\$ 9,655,529</b>	<b>\$ 35,573,918</b>	<b>\$ 33,778,321</b>	<b>\$ (17,789,782)</b>	<b>\$ (8,897,184)</b>	

# The University of Tennessee

## FY 2008 Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL			FY 2008 ORIGINAL			FY 2008 REVISED			CHANGE	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Original to Revised	%
<b>EDUCATIONAL AND GENERAL</b>											
<b>Revenues</b>											
Tuition & Fees	\$ 318,173,954		\$ 318,173,954	\$ 330,631,679		\$ 330,631,679	\$ 335,288,979		\$ 335,288,979	\$ 4,657,300	1.4%
State Appropriations	471,729,700	\$ 16,331,011	488,060,711	502,166,800	\$ 27,821,500	529,988,300	509,650,300	\$ 24,814,300	534,464,600	4,476,300	0.8%
Grants & Contracts	73,238,980	338,984,261	412,223,241	72,238,656	347,381,208	419,619,864	72,451,578	355,537,564	427,989,142	8,369,278	2.0%
Sales & Services	44,767,582		44,767,582	44,911,404		44,911,404	47,683,948		47,683,948	2,772,544	6.2%
Investment Income	22,178,708		22,178,708	13,000,000		13,000,000	14,000,000		14,000,000	1,000,000	7.7%
Other Sources	37,271,873	64,345,987	101,617,860	35,766,156	59,643,319	95,409,475	37,116,748	58,813,561	95,930,309	520,834	0.5%
<b>Total Revenue</b>	<b>\$ 967,360,797</b>	<b>\$ 419,661,259</b>	<b>\$ 1,387,022,055</b>	<b>\$ 998,714,695</b>	<b>\$ 434,846,027</b>	<b>\$ 1,433,560,722</b>	<b>\$ 1,016,191,553</b>	<b>\$ 439,165,425</b>	<b>\$ 1,455,356,978</b>	<b>\$ 21,796,256</b>	<b>1.5%</b>
<b>Expenditures and Transfers</b>											
Instruction	\$ 412,401,825	\$ 83,286,037	\$ 495,687,861	\$ 457,631,832	\$ 82,805,449	\$ 540,437,281	\$ 451,657,075	\$ 84,136,091	\$ 535,793,166	\$ (4,644,115)	-0.9%
Research	63,444,729	142,998,930	206,443,659	60,045,805	169,028,201	229,074,006	74,934,093	169,262,469	244,196,562	15,122,556	6.6%
Public Service	61,949,805	70,559,237	132,509,042	63,914,327	74,601,965	138,516,292	69,891,655	70,763,965	140,655,620	2,139,328	1.5%
Academic Support	107,197,670	10,326,730	117,524,400	104,671,304	9,872,249	114,543,553	115,004,594	10,893,249	125,897,843	11,354,290	9.9%
Student Services	66,131,562	3,584,121	69,715,683	66,853,050	3,402,636	70,255,686	68,835,096	3,937,636	72,772,732	2,517,046	3.6%
Institutional Support	94,773,463	1,932,473	96,705,936	106,886,456	1,985,795	108,872,251	113,473,205	1,967,795	115,441,000	6,568,749	6.0%
Operation & Maintenance of Plant	94,297,378	56,927	94,354,304	93,583,119	55,020	93,638,139	97,153,817	101,520	97,255,337	3,617,198	3.9%
Scholarships & Fellowships	45,972,269	91,828,467	137,798,736	54,583,561	93,890,409	148,473,970	58,095,075	98,866,809	156,961,884	8,487,914	5.7%
Sub-total Expenditures	\$ 946,168,700	\$ 404,570,920	\$ 1,350,739,620	\$ 1,008,169,454	\$ 435,641,724	\$ 1,443,811,178	\$ 1,049,044,610	\$ 439,929,534	\$ 1,488,974,144	\$ 45,162,966	3.1%
Mandatory Transfers (In)/Out	5,614,004		5,614,004	6,345,987		6,345,987	6,345,987		6,345,987	-	-
Non-Mandatory Transfers (In)/Out	(172,214)		(172,214)	(14,725,467)		(14,725,467)	(22,193,437)		(22,193,437)	(7,467,970)	50.7%
<b>Total Expenditures and Transfers</b>	<b>\$ 951,610,490</b>	<b>\$ 404,570,920</b>	<b>\$ 1,356,181,410</b>	<b>\$ 999,789,974</b>	<b>\$ 435,641,724</b>	<b>\$ 1,435,431,698</b>	<b>\$ 1,033,197,160</b>	<b>\$ 439,929,534</b>	<b>\$ 1,473,126,694</b>	<b>\$ 37,694,996</b>	<b>2.6%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ 15,750,307</b>	<b>\$ 15,090,338</b>	<b>\$ 30,840,645</b>	<b>\$ (1,075,279)</b>	<b>\$ (795,697)</b>	<b>\$ (1,870,976)</b>	<b>\$ (17,005,607)</b>	<b>\$ (764,109)</b>	<b>\$ (17,769,716)</b>	<b>\$ (15,898,740)</b>	
<b>AUXILIARIES</b>											
<b>Revenues</b>											
	\$ 169,375,983	\$ 1,353,268	\$ 170,729,251	\$ 156,003,707	\$ 1,725,000	\$ 157,728,707	\$ 156,238,871	\$ 1,725,000	\$ 157,963,871	\$ 235,164	0.1%
<b>Expenditures and Transfers</b>											
Expenditures	\$ 126,444,266	\$ 617,870	\$ 127,062,136	\$ 114,506,127	\$ 1,725,000	\$ 116,231,127	\$ 114,753,026	\$ 1,725,000	\$ 116,478,026	\$ 246,899	0.2%
Mandatory Transfers	14,247,196		14,247,196	16,015,377		16,015,377	16,015,377		16,015,377	-	-
Non-Mandatory Transfers	26,480,777		26,480,777	25,502,269		25,502,269	25,490,534		25,490,534	(11,735)	0.0%
<b>Total Expenditures and Transfers</b>	<b>\$ 167,172,240</b>	<b>\$ 617,870</b>	<b>\$ 167,790,109</b>	<b>\$ 156,023,773</b>	<b>\$ 1,725,000</b>	<b>\$ 157,748,773</b>	<b>\$ 156,258,937</b>	<b>\$ 1,725,000</b>	<b>\$ 157,983,937</b>	<b>\$ 235,164</b>	<b>0.1%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ 2,203,743</b>	<b>\$ 735,398</b>	<b>\$ 2,939,142</b>	<b>\$ (20,066)</b>	<b>\$ -</b>	<b>\$ (20,066)</b>	<b>\$ (20,066)</b>	<b>\$ -</b>	<b>\$ (20,066)</b>	<b>\$ -</b>	
<b>WILLIAM F. BOWLD HOSPITAL</b>											
<b>Revenues</b>											
	\$ -	\$ (1,466)	\$ (1,466)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Expenditures and Transfers</b>											
Expenditures											
Mandatory Transfers											
Non-Mandatory Transfers											
<b>Total Expenditures and Transfers</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ -</b>	<b>\$ (1,466)</b>	<b>\$ (1,466)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTALS</b>											
<b>Revenues</b>											
	\$ 1,136,736,780	\$ 421,013,060	\$ 1,557,749,840	\$ 1,154,718,402	\$ 436,571,027	\$ 1,591,289,429	\$ 1,172,430,424	\$ 440,890,425	\$ 1,613,320,849	\$ 22,031,420	1.4%
<b>Expenditures and Transfers</b>											
Expenditures	\$ 1,072,612,966	\$ 405,188,790	\$ 1,477,801,756	\$ 1,122,675,581	\$ 437,366,724	\$ 1,560,042,305	\$ 1,163,797,636	\$ 441,654,534	\$ 1,605,452,170	\$ 45,409,865	2.9%
Mandatory Transfers	19,861,200		19,861,200	22,361,364		22,361,364	22,361,364		22,361,364	-	-
Non-Mandatory Transfers	26,308,563		26,308,563	10,776,802		10,776,802	3,297,097		3,297,097	(7,479,705)	-69.4%
<b>Total Expenditures and Transfers</b>	<b>\$ 1,118,782,730</b>	<b>\$ 405,188,790</b>	<b>\$ 1,523,971,519</b>	<b>\$ 1,155,813,747</b>	<b>\$ 437,366,724</b>	<b>\$ 1,593,180,471</b>	<b>\$ 1,189,456,097</b>	<b>\$ 441,654,534</b>	<b>\$ 1,631,110,631</b>	<b>\$ 37,930,160</b>	<b>2.4%</b>
<b>Revenues Less Expend. &amp; Transfers</b>	<b>\$ 17,954,050</b>	<b>\$ 15,824,271</b>	<b>\$ 33,778,321</b>	<b>\$ (1,095,345)</b>	<b>\$ (795,697)</b>	<b>\$ (1,891,042)</b>	<b>\$ (17,025,673)</b>	<b>\$ (764,109)</b>	<b>\$ (17,789,782)</b>	<b>\$ (15,898,740)</b>	

**The University of Tennessee**  
**FY 2008 Natural Classifications Summary**  
 Unrestricted Current Funds Expenditures

TOTAL UNIVERSITY OF TENNESSEE	Chattanooga	Knoxville	Martin	Space Institute	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration	
<b>EDUCATIONAL AND GENERAL</b>									
<b>Salaries and Benefits</b>									
Salaries									
Academic	\$ 294,226,780	\$ 29,554,487	\$ 123,496,953	\$ 20,183,739	\$ 2,608,905	\$ 91,884,259	\$ 26,012,732	\$ 214,274	\$ 271,431
Non-Academic	273,166,327	23,202,510	88,657,446	16,140,548	3,027,890	56,780,515	40,459,783	8,888,385	36,009,250
Students	7,232,068	737,663	3,590,189	1,419,301	-	359,312	556,076	73,420	496,107
Total Salaries	\$ 574,625,175	\$ 53,494,660	\$ 215,744,588	\$ 37,743,588	\$ 5,636,795	\$ 149,024,086	\$ 67,028,591	\$ 9,176,079	\$ 36,776,788
Benefits	183,483,277	18,905,077	70,271,139	13,932,100	1,704,247	41,369,263	23,419,932	2,712,000	11,169,519
Total Salaries and Benefits	\$ 758,108,452	\$ 72,399,737	\$ 286,015,727	\$ 51,675,688	\$ 7,341,042	\$ 190,393,349	\$ 90,448,523	\$ 11,888,079	\$ 47,946,307
Operating	263,665,556	26,160,829	135,115,486	22,126,331	2,949,549	48,924,783	22,795,917	4,695,336	897,325
Equipment and Capital Outlay	27,270,602	1,462,888	12,220,568	1,692,323	332,395	2,851,494	4,248,832	100,000	4,362,102
Total Expenditures	\$ 1,049,044,610	\$ 100,023,454	\$ 433,351,781	\$ 75,494,342	\$ 10,622,986	\$ 242,169,626	\$ 117,493,272	\$ 16,683,415	\$ 53,205,734
<b>AUXILIARIES</b>									
<b>Salaries and Benefits</b>									
Salaries									
Academic	\$ 483,930		\$ 480,317	\$ 3,613					
Non-Academic	28,099,512	\$ 1,129,169	24,740,585	1,314,622	\$ 84,220	\$ 830,916			
Students	3,407,225	310,615	2,553,561	509,509		33,540			
Total Salaries	\$ 31,990,667	\$ 1,439,784	\$ 27,774,463	\$ 1,827,744	\$ 84,220	\$ 864,456	\$ -	\$ -	\$ -
Benefits	8,491,173	312,577	7,278,396	549,987	4,617	345,596			
Total Salaries and Benefits	\$ 40,481,840	\$ 1,752,361	\$ 35,052,859	\$ 2,377,731	\$ 88,837	\$ 1,210,052	\$ -	\$ -	\$ -
Operating	73,281,315	2,482,660	61,517,761	5,068,818	21,610	4,190,466			
Equipment and Capital Outlay	989,871	5,000	983,171	1,700					
Total Expenditures	\$ 114,753,026	\$ 4,240,021	\$ 97,553,791	\$ 7,448,249	\$ 110,447	\$ 5,400,518	\$ -	\$ -	\$ -
<b>TOTALS</b>									
<b>Salaries and Benefits</b>									
Salaries									
Academic	\$ 294,710,710	\$ 29,554,487	\$ 123,977,270	\$ 20,187,352	\$ 2,608,905	\$ 91,884,259	\$ 26,012,732	\$ 214,274	\$ 271,431
Non-Academic	301,265,839	24,331,679	113,398,031	17,455,170	3,112,110	57,611,431	40,459,783	8,888,385	36,009,250
Students	10,639,293	1,048,278	6,143,750	1,928,810	-	392,852	556,076	73,420	496,107
Total Salaries	\$ 606,615,842	\$ 54,934,444	\$ 243,519,051	\$ 39,571,332	\$ 5,721,015	\$ 149,888,542	\$ 67,028,591	\$ 9,176,079	\$ 36,776,788
Benefits	191,974,450	19,217,654	77,549,535	14,482,087	1,708,864	41,714,859	23,419,932	2,712,000	11,169,519
Total Salaries and Benefits	\$ 798,590,292	\$ 74,152,098	\$ 321,068,586	\$ 54,053,419	\$ 7,429,879	\$ 191,603,401	\$ 90,448,523	\$ 11,888,079	\$ 47,946,307
Operating	336,946,871	28,643,489	196,633,247	27,195,149	2,971,159	53,115,249	22,795,917	4,695,336	897,325
Equipment and Capital Outlay	28,260,473	1,467,888	13,203,739	1,694,023	332,395	2,851,494	4,248,832	100,000	4,362,102
Total Expenditures	\$ 1,163,797,636	\$ 104,263,475	\$ 530,905,572	\$ 82,942,591	\$ 10,733,433	\$ 247,570,144	\$ 117,493,272	\$ 16,683,415	\$ 53,205,734

**The University of Tennessee**  
**FY 2008 Natural Classifications Summary**  
 Unrestricted Current Funds Expenditures

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 271,858,807	\$ 289,221,949	\$ 294,226,780	\$ 5,004,831	1.7%
Non-Academic	251,481,082	256,512,249	273,166,327	16,654,078	6.5%
Students	<u>7,493,307</u>	<u>6,737,156</u>	<u>7,232,068</u>	<u>494,912</u>	7.3%
Total Salaries	\$ 530,833,197	\$ 552,471,354	\$ 574,625,175	\$ 22,153,821	4.0%
Benefits	<u>172,733,642</u>	<u>176,653,864</u>	<u>183,483,277</u>	<u>6,829,413</u>	3.9%
Total Salaries and Benefits	\$ 703,566,839	\$ 729,125,218	\$ 758,108,452	\$ 28,983,234	4.0%
<b>Operating</b>	215,259,797	253,805,938	263,665,556	9,859,618	3.9%
<b>Equipment and Capital Outlay</b>	<u>27,342,064</u>	<u>25,238,298</u>	<u>27,270,602</u>	<u>2,032,304</u>	8.1%
Total Expenditures	<u>\$ 946,168,700</u>	<u>\$ 1,008,169,454</u>	<u>\$ 1,049,044,610</u>	<u>\$ 40,875,156</u>	4.1%
<b>AUXILIARIES</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 645,424	\$ 483,380	\$ 483,930	\$ 550	0.1%
Non-Academic	29,598,350	27,852,927	28,099,512	246,585	0.9%
Students	<u>2,933,879</u>	<u>3,327,675</u>	<u>3,407,225</u>	<u>79,550</u>	2.4%
Total Salaries	\$ 33,177,652	\$ 31,663,982	\$ 31,990,667	\$ 326,685	1.0%
Benefits	<u>9,862,132</u>	<u>8,474,849</u>	<u>8,491,173</u>	<u>16,324</u>	0.2%
Total Salaries and Benefits	\$ 43,039,784	\$ 40,138,831	\$ 40,481,840	\$ 343,009	0.9%
<b>Operating</b>	82,858,540	73,377,425	73,281,315	(96,110)	-0.1%
<b>Equipment and Capital Outlay</b>	<u>545,943</u>	<u>989,871</u>	<u>989,871</u>	<u>-</u>	-
Total Expenditures	<u>\$ 126,444,266</u>	<u>\$ 114,506,127</u>	<u>\$ 114,753,026</u>	<u>\$ 246,899</u>	0.2%
<b>TOTALS</b>					
<b>Salaries and Benefits</b>					
Salaries					
Academic	\$ 272,504,231	\$ 289,705,329	\$ 294,710,710	\$ 5,005,381	1.7%
Non-Academic	281,079,432	284,365,176	301,265,839	16,900,663	5.9%
Students	<u>10,427,186</u>	<u>10,064,831</u>	<u>10,639,293</u>	<u>574,462</u>	5.7%
Total Salaries	\$ 564,010,849	\$ 584,135,336	\$ 606,615,842	\$ 22,480,506	3.8%
Benefits	<u>182,595,773</u>	<u>185,128,713</u>	<u>191,974,450</u>	<u>6,845,737</u>	3.7%
Total Salaries and Benefits	\$ 746,606,623	\$ 769,264,049	\$ 798,590,292	\$ 29,326,243	3.8%
<b>Operating</b>	298,118,336	327,183,363	336,946,871	9,763,508	3.0%
<b>Equipment and Capital Outlay</b>	<u>27,888,007</u>	<u>26,228,169</u>	<u>28,260,473</u>	<u>2,032,304</u>	7.7%
Total Expenditures	<u>\$ 1,072,612,966</u>	<u>\$ 1,122,675,581</u>	<u>\$ 1,163,797,636</u>	<u>\$ 41,122,055</u>	3.7%

# The University of Tennessee

## FY 2008 Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>HOUSING</b>					
<b>Revenues</b>	\$ 39,111,513	\$ 39,866,265	\$ 39,940,551	\$ 74,286	0.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 28,564,011	\$ 30,854,374	\$ 30,976,415	\$ 122,041	0.4%
Mandatory Transfers	5,466,279	5,524,127	5,524,127	-	-
Non-Mandatory Transfers	1,773,616	3,715,185	3,667,430	(47,755)	-1.3%
Total Expenditures and Transfers	<u>\$ 35,803,906</u>	<u>\$ 40,093,686</u>	<u>\$ 40,167,972</u>	<u>\$ 74,286</u>	<u>0.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 3,307,607</u>	<u>\$ (227,421)</u>	<u>\$ (227,421)</u>	<u>\$ -</u>	
<b>FOOD SERVICE</b>					
<b>Revenues</b>	\$ 3,895,164	\$ 3,503,598	\$ 3,598,543	\$ 94,945	2.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,828,217	\$ 1,244,502	\$ 1,340,278	\$ 95,776	7.7%
Mandatory Transfers	130,483				
Non-Mandatory Transfers	1,757,259	1,740,586	1,740,586	-	-
Total Expenditures and Transfers	<u>\$ 3,715,959</u>	<u>\$ 2,985,088</u>	<u>\$ 3,080,864</u>	<u>\$ 95,776</u>	<u>3.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 179,205</u>	<u>\$ 518,510</u>	<u>\$ 517,679</u>	<u>\$ (831)</u>	
<b>BOOKSTORES</b>					
<b>Revenues</b>	\$ 26,590,181	\$ 24,938,851	\$ 24,964,133	\$ 25,282	0.1%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 24,128,724	\$ 22,573,030	\$ 22,599,143	\$ 26,113	0.1%
Mandatory Transfers	2,179	109,418	109,418	-	-
Non-Mandatory Transfers	1,983,217	1,941,446	1,941,446	-	-
Total Expenditures and Transfers	<u>\$ 26,114,120</u>	<u>\$ 24,623,894</u>	<u>\$ 24,650,007</u>	<u>\$ 26,113</u>	<u>0.1%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 476,061</u>	<u>\$ 314,957</u>	<u>\$ 314,126</u>	<u>\$ (831)</u>	
<b>PARKING</b>					
<b>Revenues</b>	\$ 9,966,992	\$ 9,538,603	\$ 9,573,191	\$ 34,588	0.4%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 6,319,730	\$ 6,262,812	\$ 6,297,400	\$ 34,588	0.6%
Mandatory Transfers	1,840,905	2,503,859	2,503,859	-	-
Non-Mandatory Transfers	1,730,415	758,372	758,372	-	-
Total Expenditures and Transfers	<u>\$ 9,891,050</u>	<u>\$ 9,525,043</u>	<u>\$ 9,559,631</u>	<u>\$ 34,588</u>	<u>0.4%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 75,941</u>	<u>\$ 13,560</u>	<u>\$ 13,560</u>	<u>\$ -</u>	
<b>ATHLETICS</b>					
<b>Revenues</b>	\$ 84,000,632	\$ 72,736,589	\$ 72,736,589	\$ -	-
<b>Expenditures and Transfers</b>					
Expenditures	\$ 59,853,606	\$ 48,280,899	\$ 48,280,899	\$ -	-
Mandatory Transfers	6,645,750	7,572,908	7,572,908	-	-
Non-Mandatory Transfers	15,229,364	16,882,782	16,882,782	-	-
Total Expenditures and Transfers	<u>\$ 81,728,720</u>	<u>\$ 72,736,589</u>	<u>\$ 72,736,589</u>	<u>\$ -</u>	<u>-</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,271,912</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>OTHER</b>					
<b>Revenues</b>	\$ 5,811,501	\$ 5,419,801	\$ 5,425,864	\$ 6,063	0.1%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 5,749,979	\$ 5,290,510	\$ 5,258,891	\$ (31,619)	-0.6%
Mandatory Transfers	161,600	305,065	305,065	-	-
Non-Mandatory Transfers	4,006,905	463,898	499,918	36,020	7.8%
Total Expenditures and Transfers	<u>\$ 9,918,484</u>	<u>\$ 6,059,473</u>	<u>\$ 6,063,874</u>	<u>\$ 4,401</u>	<u>0.1%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (4,106,983)</u>	<u>\$ (639,672)</u>	<u>\$ (638,010)</u>	<u>\$ 1,662</u>	
<b>TOTAL</b>					
<b>Revenues</b>	\$ 169,375,983	\$ 156,003,707	\$ 156,238,871	\$ 235,164	0.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 126,444,266	\$ 114,506,127	\$ 114,753,026	\$ 246,899	0.2%
Mandatory Transfers	14,247,196	16,015,377	16,015,377	-	-
Non-Mandatory Transfers	26,480,777	25,502,269	25,490,534	(11,735)	0.0%
Total Expenditures and Transfers	<u>\$ 167,172,240</u>	<u>\$ 156,023,773</u>	<u>\$ 156,258,937</u>	<u>\$ 235,164</u>	<u>0.2%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ 2,203,743</u>	<u>\$ (20,066)</u>	<u>\$ (20,066)</u>	<u>\$ -</u>	



**The University of Tennessee**  
**Athletics Revenues, Expenditures and Transfers**  
 E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2004 ACTUAL	FY 2005 ACTUAL	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 REVISED	FIVE-YEAR CHANGE	
						Amount	%
<b>KNOXVILLE</b>							
<b>Revenues</b>							
General Funds							
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ -	0.0%
Ticket Sales	25,645,746	26,266,777	23,046,799	30,274,771	30,500,000	4,854,254	18.9%
Gifts	16,232,661	16,295,100	18,871,653	22,476,963	21,685,000	5,452,339	33.6%
Other	23,402,905	25,199,824	25,845,417	38,021,027	26,275,000	2,872,095	12.3%
Total Revenues	<u>\$ 66,281,312</u>	<u>\$ 68,761,701</u>	<u>\$ 68,763,869</u>	<u>\$ 91,772,761</u>	<u>\$ 79,460,000</u>	<u>\$ 13,178,688</u>	19.9%
<b>Expenditures and Transfers</b>							
Salaries and Benefits	\$ 21,790,532	\$ 22,667,752	\$ 23,227,428	\$ 27,283,663	\$ 25,893,869	\$ 4,103,337	18.8%
Travel	6,567,913	6,427,783	5,805,920	7,724,732	7,628,500	1,060,587	16.1%
Student Aid	6,356,874	6,480,144	7,372,041	5,834,062	7,439,885	1,083,011	17.0%
Other Operating	21,321,635	22,869,958	26,245,054	32,297,687	20,833,383	(488,252)	-2.3%
Sub-total Expenditures	<u>\$ 56,036,954</u>	<u>\$ 58,445,637</u>	<u>\$ 62,650,443</u>	<u>\$ 73,140,144</u>	<u>\$ 61,795,637</u>	<u>\$ 5,758,683</u>	10.3%
Debt Service Transfers	7,972,116	7,996,793	5,757,170	6,645,750	7,572,908	(399,208)	-5.0%
Other Transfers	1,784,178	2,807,225	2,879,769	8,528,057	10,091,455	8,307,277	465.6%
Total Expenditures and Transfers	<u>\$ 65,793,248</u>	<u>\$ 69,249,655</u>	<u>\$ 71,287,382</u>	<u>\$ 88,313,951</u>	<u>\$ 79,460,000</u>	<u>\$ 13,666,752</u>	20.8%
<b>Revenues Less Expenditures</b>	\$ 488,064	\$ (487,954)	\$ (2,523,513)	\$ 3,458,810	\$ -	\$ (488,064)	
<b>CHATTANOOGA</b>							
<b>Revenues</b>							
General Funds	\$ 2,763,943	\$ 3,628,438	\$ 3,643,850	\$ 3,798,522	\$ 4,070,797	\$ 1,306,854	47.3%
Student Fees for Athletics	1,398,124	1,425,124	2,265,744	2,567,646	2,548,124	1,150,000	82.3%
Ticket Sales	497,192	778,419	671,229	399,352	514,000	16,808	3.4%
Gifts	1,186,752	1,219,805	1,344,028	1,113,352	1,208,801	22,049	1.9%
Other	1,100,358	1,341,521	1,030,040	1,170,690	1,475,589	375,231	34.1%
Total Revenues	<u>\$ 6,946,369</u>	<u>\$ 8,393,307</u>	<u>\$ 8,954,891</u>	<u>\$ 9,049,562</u>	<u>\$ 9,817,311</u>	<u>\$ 2,870,942</u>	41.3%
<b>Expenditures and Transfers</b>							
Salaries and Benefits	\$ 2,829,620	\$ 3,000,944	\$ 3,368,107	\$ 3,501,055	\$ 3,756,063	\$ 926,443	32.7%
Travel	596,420	632,696	691,725	801,838	803,697	207,277	34.8%
Student Aid	2,080,033	2,542,127	2,946,840	2,829,606	3,397,446	1,317,413	63.3%
Other Operating	1,469,319	2,088,409	1,774,666	1,763,768	1,713,626	244,307	16.6%
Sub-total Expenditures	<u>\$ 6,975,392</u>	<u>\$ 8,264,176</u>	<u>\$ 8,781,338</u>	<u>\$ 8,896,267</u>	<u>\$ 9,670,832</u>	<u>\$ 2,695,440</u>	38.6%
Debt Service Transfers		174,227	135,032	148,838	185,000	185,000	100.0%
Other Transfers	(125,846)					125,846	-100.0%
Total Expenditures and Transfers	<u>\$ 6,849,546</u>	<u>\$ 8,438,403</u>	<u>\$ 8,916,370</u>	<u>\$ 9,045,105</u>	<u>\$ 9,855,832</u>	<u>\$ 3,006,286</u>	43.9%
<b>Revenues Less Expenditures</b>	\$ 96,823	\$ (45,096)	\$ 38,521	\$ 4,457	\$ (38,521)	\$ (135,344)	
<b>MARTIN</b>							
<b>Revenues</b>							
General Funds	\$ 2,730,298	\$ 2,755,917	\$ 3,388,184	\$ 3,751,080	\$ 3,931,581	\$ 1,201,283	44.0%
Student Fees for Athletics	842,962	1,155,412	1,205,966	1,247,135	1,785,000	942,038	111.8%
Ticket Sales	109,426	108,847	104,307	101,014	118,000	8,574	7.8%
Gifts	206,731	268,885	446,901	379,689	300,000	93,269	45.1%
Other	705,485	676,973	671,971	816,592	789,500	84,015	11.9%
Total Revenues	<u>\$ 4,594,902</u>	<u>\$ 4,966,034</u>	<u>\$ 5,817,329</u>	<u>\$ 6,295,510</u>	<u>\$ 6,924,081</u>	<u>\$ 2,329,179</u>	50.7%
<b>Expenditures and Transfers</b>							
Salaries and Benefits	\$ 1,532,540	\$ 1,759,353	\$ 1,985,441	\$ 2,141,431	\$ 2,460,337	\$ 927,797	60.5%
Travel	370,055	477,730	444,479	529,013	490,882	120,827	32.7%
Student Aid	787,208	2,008,070	2,312,095	2,514,247	2,729,849	1,942,641	246.8%
Other Operating	1,905,099	720,881	1,075,314	1,110,819	1,243,013	(662,086)	-34.8%
Sub-total Expenditures	<u>\$ 4,594,902</u>	<u>\$ 4,966,034</u>	<u>\$ 5,817,329</u>	<u>\$ 6,295,510</u>	<u>\$ 6,924,081</u>	<u>\$ 2,329,179</u>	50.7%
Debt Service Transfers							
Other Transfers							
Total Expenditures and Transfers	<u>\$ 4,594,902</u>	<u>\$ 4,966,034</u>	<u>\$ 5,817,329</u>	<u>\$ 6,295,510</u>	<u>\$ 6,924,081</u>	<u>\$ 2,329,179</u>	50.7%
<b>Revenues Less Expenditures</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL ATHLETICS</b>							
<b>Revenues</b>							
General Funds	\$ 5,494,241	\$ 6,384,355	\$ 7,032,034	\$ 7,549,602	\$ 8,002,378	\$ 2,508,137	45.7%
Student Fees for Athletics	3,241,086	3,580,536	4,471,710	4,814,781	5,333,124	2,092,038	64.5%
Ticket Sales	26,252,364	27,154,043	23,822,335	30,775,137	31,132,000	4,879,636	18.6%
Gifts	17,626,144	17,783,790	20,662,582	23,970,004	23,193,801	5,567,657	31.6%
Other	25,208,748	27,218,318	27,547,428	40,008,309	28,540,089	3,331,341	13.2%
Total Revenues	<u>\$ 77,822,583</u>	<u>\$ 82,121,042</u>	<u>\$ 83,536,089</u>	<u>\$ 107,117,833</u>	<u>\$ 96,201,392</u>	<u>\$ 18,378,809</u>	23.6%
<b>Expenditures and Transfers</b>							
Salaries and Benefits	\$ 26,152,692	\$ 27,428,049	\$ 28,580,976	\$ 32,926,149	\$ 32,110,269	\$ 5,957,577	22.8%
Travel	7,534,388	7,538,209	6,942,124	9,055,583	8,923,079	1,388,691	18.4%
Student Aid	9,224,115	11,030,341	12,630,976	11,177,915	13,567,180	4,343,065	47.1%
Other Operating	24,696,053	25,679,248	29,095,034	35,172,274	23,790,022	(906,031)	-3.7%
Sub-total Expenditures	<u>\$ 67,607,248</u>	<u>\$ 71,675,847</u>	<u>\$ 77,249,110</u>	<u>\$ 88,331,921</u>	<u>\$ 78,390,550</u>	<u>\$ 10,783,302</u>	15.9%
Debt Service Transfers	7,972,116	8,171,020	5,892,202	6,794,588	7,757,908	(214,208)	-2.7%
Other Transfers	1,658,332	2,807,225	2,879,769	8,528,057	10,091,455	8,433,123	508.5%
Total Expenditures and Transfers	<u>\$ 77,237,696</u>	<u>\$ 82,654,092</u>	<u>\$ 86,021,081</u>	<u>\$ 103,654,566</u>	<u>\$ 96,239,913</u>	<u>\$ 19,002,217</u>	24.6%
<b>Revenues Less Expenditures</b>	\$ 584,887	\$ (533,050)	\$ (2,484,992)	\$ 3,463,267	\$ (38,521)	\$ (623,408)	

NOTES: Data includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

**The University of Tennessee**  
**FY 2008 Budget Summary**  
 Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 318,173,954	\$ 330,631,679	\$ 335,288,979	\$ 4,657,300	1.4%
State Appropriations	471,729,700	502,166,800	509,650,300	7,483,500	1.5%
Grants & Contracts	73,238,980	72,238,656	72,451,578	212,922	0.3%
Sales & Services	44,767,582	44,911,404	47,683,948	2,772,544	6.2%
Investment Income	22,178,708	13,000,000	14,000,000	1,000,000	7.7%
Other Sources	37,271,873	35,766,156	37,116,748	1,350,592	3.8%
Total Revenues	<u>\$ 967,360,797</u>	<u>\$ 998,714,695</u>	<u>\$ 1,016,191,553</u>	<u>\$ 17,476,858</u>	1.7%
<b>Expenditures and Transfers</b>					
Instruction	\$ 412,401,825	\$ 457,631,832	\$ 451,657,075	\$ (5,974,757)	-1.3%
Research	63,444,729	60,045,805	74,934,093	14,888,288	24.8%
Public Service	61,949,805	63,914,327	69,891,655	5,977,328	9.4%
Academic Support	107,197,670	104,671,304	115,004,594	10,333,290	9.9%
Student Services	66,131,562	66,853,050	68,835,096	1,982,046	3.0%
Institutional Support	94,773,463	106,886,456	113,473,205	6,586,749	6.2%
Operation & Maintenance of Plant	94,297,378	93,583,119	97,153,817	3,570,698	3.8%
Scholarships & Fellowships	45,972,269	54,583,561	58,095,075	3,511,514	6.4%
Sub-total Expenditures	\$ 946,168,700	\$ 1,008,169,454	\$ 1,049,044,610	\$ 40,875,156	4.1%
Mandatory Transfers (In)/Out	5,614,004	6,345,987	6,345,987	-	-
Non-Mandatory Transfers (In)/Out	(172,214)	(14,725,467)	(22,193,437)	(7,467,970)	50.7%
Total Expenditures and Transfers	<u>\$ 951,610,490</u>	<u>\$ 999,789,974</u>	<u>\$ 1,033,197,160</u>	<u>\$ 33,407,186</u>	3.3%
<b>Fund Balance Addition/(Reduction)</b>	\$ 15,750,307	\$ (1,075,279)	\$ (17,005,607)		
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 169,375,983	\$ 156,003,707	\$ 156,238,871	\$ 235,164	0.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 126,444,266	\$ 114,506,127	\$ 114,753,026	\$ 246,899	0.2%
Mandatory Transfers	14,247,196	16,015,377	16,015,377	-	-
Non-Mandatory Transfers	26,480,777	25,502,269	25,490,534	(11,735)	0.0%
Total Expenditures and Transfers	<u>\$ 167,172,240</u>	<u>\$ 156,023,773</u>	<u>\$ 156,258,937</u>	<u>\$ 235,164</u>	0.2%
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,203,743	\$ (20,066)	\$ (20,066)	\$ -	
<b>WILLIAM F. BOWLD HOSPITAL</b>					
<b>Revenues</b>					
<b>Expenditures and Transfers</b>					
Expenditures					
Mandatory Transfers					
Non-Mandatory Transfers					
Total Expenditures and Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Fund Balance Addition/(Reduction)</b>	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>					
<b>Revenues</b>	\$ 1,136,736,780	\$ 1,154,718,402	\$ 1,172,430,424	\$ 17,712,022	1.5%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 1,072,612,966	\$ 1,122,675,581	\$ 1,163,797,636	\$ 41,122,055	3.7%
Mandatory Transfers	19,861,200	22,361,364	22,361,364	-	-
Non-Mandatory Transfers	26,308,563	10,776,802	3,297,097	(7,479,705)	-69.4%
Total Expenditures and Transfers	<u>\$ 1,118,782,730</u>	<u>\$ 1,155,813,747</u>	<u>\$ 1,189,456,097</u>	<u>\$ 33,642,350</u>	2.9%
<b>Fund Balance Addition/(Reduction)</b>	\$ 17,954,050	\$ (1,095,345)	\$ (17,025,673)	\$ (15,930,328)	

**Chattanooga**  
**FY 2008 Budget Summary**  
 Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 44,396,150	\$ 44,844,519	\$ 47,458,052	\$ 2,613,533	5.8%
State Appropriations	43,788,200	46,231,500	47,009,000	777,500	1.7%
Grants & Contracts	1,050,136	453,856	666,778	212,922	46.9%
Sales & Services	3,352,992	3,477,257	3,584,007	106,750	3.1%
Other Sources	1,213,815	883,000	883,014	14	0.0%
Total Revenues	<u>\$ 93,801,294</u>	<u>\$ 95,890,132</u>	<u>\$ 99,600,851</u>	<u>\$ 3,710,719</u>	3.9%
<b>Expenditures and Transfers</b>					
Instruction	\$ 40,789,728	\$ 44,423,712	\$ 44,083,288	\$ (340,424)	-0.8%
Research	2,440,539	1,533,008	2,205,897	672,889	43.9%
Public Service	2,108,890	2,151,245	2,633,429	482,184	22.4%
Academic Support	7,899,478	6,083,717	8,801,330	2,717,613	44.7%
Student Services	12,552,166	12,468,636	13,921,498	1,452,862	11.7%
Institutional Support	6,855,977	7,529,362	8,297,750	768,388	10.2%
Operation & Maintenance of Plant	10,524,052	12,101,700	12,176,997	75,297	0.6%
Scholarships & Fellowships	4,940,728	7,486,725	7,903,265	416,540	5.6%
Sub-total Expenditures	\$ 88,111,556	\$ 93,778,105	\$ 100,023,454	\$ 6,245,349	6.7%
Mandatory Transfers (In)/Out	582,422	630,007	630,007	-	-
Non-Mandatory Transfers (In)/Out	4,088,269	1,415,440	(993,063)	(2,408,503)	-170.2%
Total Expenditures and Transfers	<u>\$ 92,782,247</u>	<u>\$ 95,823,552</u>	<u>\$ 99,660,398</u>	<u>\$ 3,836,846</u>	4.0%
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,019,046	\$ 66,580	\$ (59,547)	\$ (126,127)	
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 7,309,754	\$ 7,509,989	\$ 7,599,194	\$ 89,205	1.2%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 4,356,991	\$ 4,215,411	\$ 4,240,021	\$ 24,610	0.6%
Mandatory Transfers	1,831,411	2,429,105	2,429,105	-	-
Non-Mandatory Transfers	1,017,657	885,539	950,134	64,595	7.3%
Total Expenditures and Transfers	<u>\$ 7,206,059</u>	<u>\$ 7,530,055</u>	<u>\$ 7,619,260</u>	<u>\$ 89,205</u>	1.2%
<b>Fund Balance Addition/(Reduction)</b>	\$ 103,695	\$ (20,066)	\$ (20,066)	\$ -	
<b>TOTALS</b>					
<b>Revenues</b>	\$ 101,111,048	\$ 103,400,121	\$ 107,200,045	\$ 3,799,924	3.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 92,468,548	\$ 97,993,516	\$ 104,263,475	\$ 6,269,959	6.4%
Mandatory Transfers	2,413,833	3,059,112	3,059,112	-	-
Non-Mandatory Transfers	5,105,925	2,300,979	(42,929)	(2,343,908)	-101.9%
Total Expenditures and Transfers	<u>\$ 99,988,306</u>	<u>\$ 103,353,607</u>	<u>\$ 107,279,658</u>	<u>\$ 3,926,051</u>	3.8%
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,122,741	\$ 46,514	\$ (79,613)	\$ (126,127)	

# Knoxville

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 196,523,239	\$ 202,473,934	\$ 204,485,243	\$ 2,011,309	1.0%
State Appropriations	184,467,600	196,074,000	198,910,100	2,836,100	1.4%
Grants & Contracts	17,907,970	16,950,000	16,950,000	-	-
Sales & Services	8,021,307	6,856,263	6,856,263	-	-
Other Sources	10,812,415	7,485,531	7,485,531	-	-
Total Revenues	<u>\$ 417,732,531</u>	<u>\$ 429,839,728</u>	<u>\$ 434,687,137</u>	<u>\$ 4,847,409</u>	1.1%
<b>Expenditures and Transfers</b>					
Instruction	\$ 181,818,508	\$ 207,190,627	\$ 199,403,471	\$ (7,787,156)	-3.8%
Research	18,436,199	14,165,577	24,967,108	10,801,531	76.3%
Public Service	9,999,995	7,432,056	7,631,048	198,992	2.7%
Academic Support	50,126,170	50,131,554	53,136,534	3,004,980	6.0%
Student Services	41,939,055	41,204,711	41,721,451	516,740	1.3%
Institutional Support	12,700,182	20,934,872	22,152,063	1,217,191	5.8%
Operation & Maintenance of Plant	48,837,377	46,772,445	47,934,599	1,162,154	2.5%
Scholarships & Fellowships	28,608,822	33,936,994	36,405,507	2,468,513	7.3%
Sub-total Expenditures	\$ 392,466,308	\$ 421,768,836	\$ 433,351,781	\$ 11,582,945	2.7%
Mandatory Transfers (In)/Out	1,687,387	1,980,171	1,980,171	-	0.0%
Non-Mandatory Transfers (In)/Out	18,353,907	6,090,721	3,071,671	(3,019,050)	-49.6%
Total Expenditures and Transfers	<u>\$ 412,507,602</u>	<u>\$ 429,839,728</u>	<u>\$ 438,403,623</u>	<u>\$ 8,563,895</u>	2.0%
<b>Fund Balance Addition/(Reduction)</b>	\$ 5,224,929	\$ -	\$ (3,716,486)	\$ (3,716,486)	
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 146,320,122	\$ 132,849,059	\$ 132,849,059	\$ -	-
<b>Expenditures and Transfers</b>					
Expenditures	\$ 109,009,635	\$ 97,553,791	\$ 97,553,791	\$ -	-
Mandatory Transfers	10,701,296	11,638,705	11,638,705	-	-
Non-Mandatory Transfers	24,344,065	23,656,563	23,656,563	-	-
Total Expenditures and Transfers	<u>\$ 144,054,995</u>	<u>\$ 132,849,059</u>	<u>\$ 132,849,059</u>	<u>\$ -</u>	-
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,265,126	\$ -	\$ -	\$ -	
<b>TOTALS</b>					
<b>Revenues</b>	\$ 564,052,652	\$ 562,688,787	\$ 567,536,196	\$ 4,847,409	0.9%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 501,475,942	\$ 519,322,627	\$ 530,905,572	\$ 11,582,945	2.2%
Mandatory Transfers	12,388,683	13,618,876	13,618,876	-	-
Non-Mandatory Transfers	42,697,972	29,747,284	26,728,234	(3,019,050)	-10.1%
Total Expenditures and Transfers	<u>\$ 556,562,597</u>	<u>\$ 562,688,787</u>	<u>\$ 571,252,682</u>	<u>\$ 8,563,895</u>	1.5%
<b>Fund Balance Addition/(Reduction)</b>	\$ 7,490,055	\$ -	\$ (3,716,486)	\$ (3,716,486)	

# Martin

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 33,310,639	\$ 35,469,163	\$ 35,582,163	\$ 113,000	0.3%
State Appropriations	31,672,300	35,429,400	36,136,500	707,100	2.0%
Grants & Contracts	421,432	415,000	415,000	-	-
Sales & Services	2,261,011	2,228,920	2,271,920	43,000	1.9%
Other Sources	212,325	220,065	148,800	(71,265)	-32.4%
<b>Total Revenues</b>	<b>\$ 67,877,706</b>	<b>\$ 73,762,548</b>	<b>\$ 74,554,383</b>	<b>\$ 791,835</b>	<b>1.1%</b>
<b>Expenditures and Transfers</b>					
Instruction	\$ 30,455,067	\$ 34,060,232	\$ 35,207,571	\$ 1,147,339	3.4%
Research	1,055,831	906,363	902,257	(4,106)	-0.5%
Public Service	520,113	1,050,163	1,122,821	72,658	6.9%
Academic Support	9,145,075	9,578,445	9,472,097	(106,348)	-1.1%
Student Services	7,611,254	8,313,370	9,041,980	728,610	8.8%
Institutional Support	4,143,771	4,097,960	4,518,536	420,576	10.3%
Operation & Maintenance of Plant	8,508,241	8,463,345	9,225,085	761,740	9.0%
Scholarships & Fellowships	5,578,200	5,895,844	6,003,995	108,151	1.8%
Sub-total Expenditures	\$ 67,017,551	\$ 72,365,722	\$ 75,494,342	\$ 3,128,620	4.3%
Mandatory Transfers (In)/Out	254,658	460,877	460,877	-	-
Non-Mandatory Transfers (In)/Out	641,507	935,949	654,929	(281,020)	-30.0%
<b>Total Expenditures and Transfers</b>	<b>\$ 67,913,715</b>	<b>\$ 73,762,548</b>	<b>\$ 76,610,148</b>	<b>\$ 2,847,600</b>	<b>3.9%</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ (36,009)</b>	<b>\$ -</b>	<b>\$ (2,055,765)</b>	<b>\$ (2,055,765)</b>	
<b>AUXILIARIES</b>					
<b>Revenues</b>	<b>\$ 9,919,478</b>	<b>\$ 9,540,700</b>	<b>\$ 9,556,377</b>	<b>\$ 15,677</b>	<b>0.2%</b>
<b>Expenditures and Transfers</b>					
Expenditures	\$ 7,586,738	\$ 7,356,242	\$ 7,448,249	\$ 92,007	1.3%
Mandatory Transfers (In)/Out	1,167,390	1,271,646	1,271,646	-	-
Non-Mandatory Transfers (In)/Out	1,114,341	912,812	836,482	(76,330)	-8.4%
<b>Total Expenditures and Transfers</b>	<b>\$ 9,868,469</b>	<b>\$ 9,540,700</b>	<b>\$ 9,556,377</b>	<b>\$ 15,677</b>	<b>0.2%</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ 51,009</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>TOTALS</b>					
<b>Revenues</b>	<b>\$ 77,797,184</b>	<b>\$ 83,303,248</b>	<b>\$ 84,110,760</b>	<b>\$ 807,512</b>	<b>1.0%</b>
<b>Expenditures and Transfers</b>					
Expenditures	\$ 74,604,288	\$ 79,721,964	\$ 82,942,591	\$ 3,220,627	4.0%
Mandatory Transfers (In)/Out	1,422,048	1,732,523	1,732,523	-	-
Non-Mandatory Transfers (In)/Out	1,755,848	1,848,761	1,491,411	(357,350)	-19.3%
<b>Total Expenditures and Transfers</b>	<b>\$ 77,782,184</b>	<b>\$ 83,303,248</b>	<b>\$ 86,166,525</b>	<b>\$ 2,863,277</b>	<b>3.4%</b>
<b>Fund Balance Addition/(Reduction)</b>	<b>\$ 15,000</b>	<b>\$ -</b>	<b>\$ (2,055,765)</b>	<b>\$ (2,055,765)</b>	

# Space Institute

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 1,429,366	\$ 1,787,218	\$ 1,787,218	\$ -	-
State Appropriations	7,919,600	8,311,400	8,387,600	76,200	0.9%
Grants & Contracts	870,999	895,125	895,125	-	-
Sales & Services					
Other Sources	28,654	22,318	22,318	-	-
Total Revenues	<u>\$ 10,248,618</u>	<u>\$ 11,016,061</u>	<u>\$ 11,092,261</u>	<u>\$ 76,200</u>	0.7%
<b>Expenditures and Transfers</b>					
Instruction	\$ 3,218,455	\$ 3,268,071	\$ 3,157,447	\$ (110,624)	-3.4%
Research	3,020,587	3,318,634	3,383,145	64,511	1.9%
Public Service	9,291				
Academic Support	381,237	456,872	467,649	10,777	2.4%
Student Services	222,622	237,582	254,982	17,400	7.3%
Institutional Support	920,378	1,318,763	1,325,723	6,960	0.5%
Operation & Maintenance of Plant	1,712,760	1,918,692	1,958,942	40,250	2.1%
Scholarships & Fellowships	152,262	72,638	75,098	2,460	3.4%
Sub-total Expenditures	\$ 9,637,593	\$ 10,591,252	\$ 10,622,986	\$ 31,734	0.3%
Mandatory Transfers (In)/Out					
Non-Mandatory Transfers (In)/Out	718,949	429,100	429,100	-	-
Total Expenditures and Transfers	<u>\$ 10,356,542</u>	<u>\$ 11,020,352</u>	<u>\$ 11,052,086</u>	<u>\$ 31,734</u>	0.3%
<b>Fund Balance Addition/(Reduction)</b>	\$ (107,923)	\$ (4,291)	\$ 40,175	\$ 44,466	
<b>AUXILIARIES</b>					
<b>Revenues</b>	\$ 66,386	\$ 69,700	\$ 157,802	\$ 88,102	126.4%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 53,809	\$ 22,345	\$ 110,447	\$ 88,102	394.3%
Mandatory Transfers					
Non-Mandatory Transfers	10,490	47,355	47,355	-	-
Total Expenditures and Transfers	<u>\$ 64,299</u>	<u>\$ 69,700</u>	<u>\$ 157,802</u>	<u>\$ 88,102</u>	126.4%
<b>Fund Balance Addition/(Reduction)</b>	\$ 2,087	\$ -	\$ -	\$ -	
<b>TOTALS</b>					
<b>Revenues</b>	\$ 10,315,005	\$ 11,085,761	\$ 11,250,063	\$ 164,302	1.5%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 9,691,402	\$ 10,613,597	\$ 10,733,433	\$ 119,836	1.1%
Mandatory Transfers					
Non-Mandatory Transfers	729,439	476,455	476,455	-	-
Total Expenditures and Transfers	<u>\$ 10,420,841</u>	<u>\$ 11,090,052</u>	<u>\$ 11,209,888</u>	<u>\$ 119,836</u>	1.1%
<b>Fund Balance Addition/(Reduction)</b>	\$ (105,836)	\$ (4,291)	\$ 40,175	\$ 44,466	

# Health Science Center

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE Original to Revised	
				Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 36,868,907	\$ 39,932,693	\$ 39,954,459	\$ 21,766	0.1%
State Appropriations	123,396,200	131,141,200	132,321,500	1,180,300	0.9%
Grants & Contracts	48,349,081	48,875,189	48,875,189	-	-
Sales & Services	17,562,313	18,779,712	18,982,143	202,431	1.1%
Other Sources	2,171,361	2,121,869	2,121,869	-	-
Total Revenues	<u>\$ 228,347,861</u>	<u>\$ 240,850,663</u>	<u>\$ 242,255,160</u>	<u>\$ 1,404,497</u>	<u>0.6%</u>
<b>Expenditures and Transfers</b>					
Instruction	\$ 133,951,795	\$ 144,717,528	\$ 144,400,810	\$ (316,718)	-0.2%
Research	5,030,064	3,773,323	4,499,290	725,967	19.2%
Public Service	963,982	1,009,387	1,252,951	243,564	24.1%
Academic Support	30,194,241	31,462,071	35,781,255	4,319,184	13.7%
Student Services	3,859,801	4,628,751	3,895,185	(733,566)	-15.8%
Institutional Support	10,752,522	18,885,330	21,512,527	2,627,197	13.9%
Operation & Maintenance of Plant	22,024,242	21,547,281	23,202,398	1,655,117	7.7%
Scholarships & Fellowships	6,662,257	7,161,360	7,625,210	463,850	6.5%
Sub-total Expenditures	\$ 213,438,904	\$ 233,185,031	\$ 242,169,626	\$ 8,984,595	3.9%
Mandatory Transfers (In)/Out	3,042,743	3,274,932	3,274,932	-	-
Non-Mandatory Transfers (In)/Out	12,494,523	4,390,700	3,762,139	(628,561)	-14.3%
Total Expenditures and Transfers	<u>\$ 228,976,170</u>	<u>\$ 240,850,663</u>	<u>\$ 249,206,697</u>	<u>\$ 8,356,034</u>	<u>3.5%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (628,309)</u>	<u>\$ -</u>	<u>\$ (6,951,537)</u>	<u>\$ (6,951,537)</u>	
<b>AUXILIARIES</b>					
<b>Revenues</b>					
	\$ 5,760,243	\$ 6,034,259	\$ 6,076,439	\$ 42,180	0.7%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 5,437,093	\$ 5,358,338	\$ 5,400,518	\$ 42,180	0.8%
Mandatory Transfers	547,099	675,921	675,921	-	-
Non-Mandatory Transfers	(5,775)				
Total Expenditures and Transfers	<u>\$ 5,978,417</u>	<u>\$ 6,034,259</u>	<u>\$ 6,076,439</u>	<u>\$ 42,180</u>	<u>0.7%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (218,173)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>WILLIAM F. BOWLD HOSPITAL</b>					
<b>Revenues</b>					
<b>Expenditures and Transfers</b>					
Expenditures					
Mandatory Transfers					
Non-Mandatory Transfers					
Total Expenditures and Transfers	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>TOTALS</b>					
<b>Revenues</b>					
	\$ 234,108,105	\$ 246,884,922	\$ 248,331,599	\$ 1,446,677	0.6%
<b>Expenditures and Transfers</b>					
Expenditures	\$ 218,875,997	\$ 238,543,369	\$ 247,570,144	\$ 9,026,775	3.8%
Mandatory Transfers	3,589,842	3,950,853	3,950,853	-	-
Non-Mandatory Transfers	12,488,748	4,390,700	3,762,139	(628,561)	-14.3%
Total Expenditures and Transfers	<u>\$ 234,954,587</u>	<u>\$ 246,884,922</u>	<u>\$ 255,283,136</u>	<u>\$ 8,398,214</u>	<u>3.4%</u>
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (846,483)</u>	<u>\$ -</u>	<u>\$ (6,951,537)</u>	<u>\$ (6,951,537)</u>	

# Total Agricultural Units

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees	\$ 5,645,653	\$ 6,124,152	\$ 6,021,844	\$ (102,308)	-1.7%
State Appropriations	68,144,800	71,714,300	72,805,200	1,090,900	1.5%
Grants & Contracts	3,091,275	2,732,486	2,732,486	-	-
Sales & Services	13,418,106	13,278,605	15,698,968	2,420,363	18.2%
Other Sources	12,984,264	16,070,606	17,484,586	1,413,980	8.8%
Total Revenues	<u>\$ 103,284,098</u>	<u>\$ 109,920,149</u>	<u>\$ 114,743,084</u>	<u>\$ 4,822,935</u>	4.4%
<b>Expenditures and Transfers</b>					
Instruction	\$ 22,168,273	\$ 23,971,662	\$ 25,404,488	\$ 1,432,826	6.0%
Research	33,461,162	36,348,900	38,976,396	2,627,496	7.2%
Public Service	34,689,987	37,689,744	41,392,932	3,703,188	9.8%
Academic Support	6,038,886	6,731,457	7,115,308	383,851	5.7%
Student Services					
Institutional Support	1,241,719	2,088,648	1,866,352	(222,296)	-10.6%
Operation & Maintenance of Plant	2,690,706	2,779,656	2,655,796	(123,860)	-4.5%
Scholarships & Fellowships	30,000	30,000	82,000	52,000	173.3%
Sub-total Expenditures	\$ 100,320,733	\$ 109,640,067	\$ 117,493,272	\$ 7,853,205	7.2%
Mandatory Transfers (In)/Out					
Non-Mandatory Transfers (In)/Out	1,851,520	1,415,200	832,744	(582,456)	-41.2%
Total Expenditures and Transfers	<u>\$ 102,172,252</u>	<u>\$ 111,055,267</u>	<u>\$ 118,326,016</u>	<u>\$ 7,270,749</u>	6.5%
<b>Fund Balance Addition/(Reduction)</b>	\$ 1,111,846	\$ (1,135,118)	\$ (3,582,932)	\$ (2,447,814)	



# Total Public Service Units

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations	\$ 8,147,800	\$ 8,730,000	\$ 9,355,700	\$ 625,700	7.2%
Grants & Contracts	1,548,086	1,917,000	1,917,000	-	-
Sales & Services					
Other Sources	5,241,202	5,393,000	5,393,000	-	-
Total Revenues	<u>\$ 14,937,088</u>	<u>\$ 16,040,000</u>	<u>\$ 16,665,700</u>	<u>\$ 625,700</u>	3.9%
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service	\$ 12,855,929	\$ 14,581,732	\$ 15,858,474	\$ 1,276,742	8.8%
Academic Support	224,725	227,188	230,421	3,233	1.4%
Student Services					
Institutional Support	514,601	571,730	594,520	22,790	4.0%
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Sub-total Expenditures	<u>\$ 13,595,255</u>	<u>\$ 15,380,650</u>	<u>\$ 16,683,415</u>	<u>\$ 1,302,765</u>	8.5%
Mandatory Transfers (In)/Out					
Non-Mandatory Transfers (In)/Out	1,733,256	661,800	661,800	-	-
Total Expenditures and Transfers	<u>\$ 15,328,511</u>	<u>\$ 16,042,450</u>	<u>\$ 17,345,215</u>	<u>\$ 1,302,765</u>	8.1%
<b>Fund Balance Addition/(Reduction)</b>	\$ (391,423)	\$ (2,450)	\$ (679,515)	\$ (677,065)	

# University Support Services

## FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations					
Grants & Contracts					
Sales & Services	\$ 151,854				
Other Sources	4,505				
<b>Total Revenues</b>	<u>\$ 156,359</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Expenditures and Transfers</b>					
Instruction					
Research	\$ 348				
Public Service	801,617				
Academic Support	3,187,858				
Student Services	(53,336)				
Institutional Support	28,115,778				
Operation & Maintenance of Plant					
Scholarships & Fellowships					
<b>Sub-total Expenditures</b>	<u>\$ 32,052,265</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Mandatory Transfers (In)/Out					
Non-Mandatory Transfers (In)/Out	(31,523,219)				
<b>Total Expenditures and Transfers</b>	<u>\$ 529,047</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Fund Balance Addition/(Reduction)</b>	<u>\$ (372,688)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

## System Administration

### FY 2008 Budget Summary

Unrestricted Current Funds Revenues, Expenditures and Transfers

	FY 2007 ACTUAL	FY 2008 ORIGINAL	FY 2008 REVISED	CHANGE	
				Original to Revised Amount	%
<b>EDUCATIONAL AND GENERAL</b>					
<b>Revenues</b>					
Tuition & Fees					
State Appropriations	\$ 4,193,200	\$ 4,535,000	\$ 4,724,700	\$ 189,700	4.2%
Grants & Contracts					
Sales & Services		290,647	290,647	-	-
Investment Income	22,178,708	13,000,000	14,000,000	1,000,000	7.7%
Other Sources	4,603,333	3,569,767	3,577,630	7,863	0.2%
Total Revenues	<u>\$ 30,975,241</u>	<u>\$ 21,395,414</u>	<u>\$ 22,592,977</u>	<u>\$ 1,197,563</u>	5.6%
<b>Expenditures and Transfers</b>					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	\$ 29,528,535	\$ 51,459,791	\$ 53,205,734	\$ 1,745,943	3.4%
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Sub-total Expenditures	<u>\$ 29,528,535</u>	<u>\$ 51,459,791</u>	<u>\$ 53,205,734</u>	<u>\$ 1,745,943</u>	3.4%
Mandatory Transfers (In)/Out	46,794				
Non-Mandatory Transfers (In)/Out	(8,530,926)	(30,064,377)	(30,612,757)	(548,380)	1.8%
Total Expenditures and Transfers	<u>\$ 21,044,403</u>	<u>\$ 21,395,414</u>	<u>\$ 22,592,977</u>	<u>\$ 1,197,563</u>	5.6%
<b>Fund Balance Addition/(Reduction)</b>	\$ 9,930,838	\$ -	\$ -	\$ -	



# ***The University of Tennessee FY 2007-08 Revised Budget Summary***

Gary Rogers, Senior Vice President  
and Chief Financial Officer

## **System Budget and Finance Office**

Chris Cimino, Assistant Vice President for Budgeting  
Judy Paxton

*We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.*

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Ron Loewen, Chief Business Officer  
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**FY 2007-2008 REVISED BUDGET DOCUMENT**