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## **Budget Update**

Office of the President

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## Budget Update

As you are likely aware, the state's economy has struggled for some time through a continued period of revenues failing to reach projections. As a result, appropriations for the fiscal year 2014-2015 state budget included no funds for salary increases for state and university employees.

Without additional state funds, UT is unable to provide a general across-the-board salary increase during the upcoming fiscal year. Assuming other revenues are sufficient, we expect to provide customary increases for promotions, career ladders, and certifications.

I am pleased that the state will use its reserves to delay a group health insurance premium increase scheduled for January 1, 2015.

We will continue to advocate for compensation increases in the future. I appreciate your efforts, dedication, and contributions day in and day out that allow us to deliver our programs that educate, discover and provide outreach across our state.

All the best,  
Joe

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