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#### **Tennessee Archways Summer 2013**

University of Tennessee - Knoxville, College of Business Administration

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# ARCHWAYS SUMMER 2013 ARCHWAYS

THE UNIVERSITY OF TENNESSEE . COLLEGE OF BUSINESS ADMINISTRATION

# STEWARD FILAME

Question & Answer Session with Dean Stephen L. Mangum

**PLUS** 

#### SEEING WITH HIS HEART

UT Business Alum's Strong Will Overcomes Blinding Disease

#### RETURN ENGAGEMENT

Nontraditional Students Inspire The College of Business Administration





ANDERSON CENTER FOR ENTREPRENEURSHIP & INNOVATION



### ATENNESSEE Summer 2013 RCHWAYS

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#### Feature Story SEEING WITH HIS HEART

UT Business Alum's Strong Will Overcomes Blinding Disease





# Feature Story RETURN ENGAGEMENT

Four Students Who Have Blazed Their Own Trail to the Halls of Haslam Business Building

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THE UNIVERSITY of TENNESSEE UT

KNOXVILLE

**COLLEGE OF BUSINESS ADMINISTRATION** 

# A Message from The Dean



to 23-year-olds who enroll right after high school. However, there are a growing number of nontraditional undergraduate students who have delayed their college education to pursue job opportunities, raise families, or serve in the military. This issue highlights several such individuals.

In this issue, we also highlight faculty members Mary Holcomb and Mike Ehrhardt and donor couples Larry and Jane Martin and Gene and Libby Seymour. We are pleased to showcase their respective excellence in this setting. Their stories are both touching and inspiring.

This issue also provides an update on cross-campus entrepreneurial activities supported by the Anderson Center for Entrepreneurship and Innovation; presents faculty, staff, and students honored this year by the college and the university; and lists the members of our 2013 Advisory Council to the Dean.

Finally, the issue includes a few of my thoughts on the college and management education. I am honored to serve as dean of UT's College of Business Administration. In doing so, I appreciate and admire the legacy of prior deans, Warren Neel and Jan Williams being the most recent. Through their leadership and the efforts of numerous faculty and staff, the college is well-positioned to serve the needs of organizations and their leadership teams through the thought leadership of our faculty and the value-producing capabilities of our graduates.

Thank you for your continuing engagement in the college and its activities. Please feel free to contact me at smangum@utk.edu or 865-974-5061.

Stephen L. Mangum

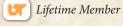
Stokely Foundation Leadership Chair



The College of **Business Administration** at the University of Tennessee, Knoxville, is indebted to a host of visionary advisors who help us implement our mission and keep us connected to the world in which our graduates will serve.

hese professional and business executives meet regularly with the deans and faculty to discuss current business issues and develop plans and strategies to guide the college's future. Members of the Advisory Council to the Dean also have assisted the college in numerous other ways, including the recruitment and employment of top students, the placement of students in summer industry internships, and the support of fundraising efforts that are so crucial to the college's students, faculty, and programs.

Formed in 1975, the Advisory Council to the Dean plays a vital role in guiding our college as we continually strive to improve our performance and reputation as a national leader in developing mindful leaders of worthy enterprise.



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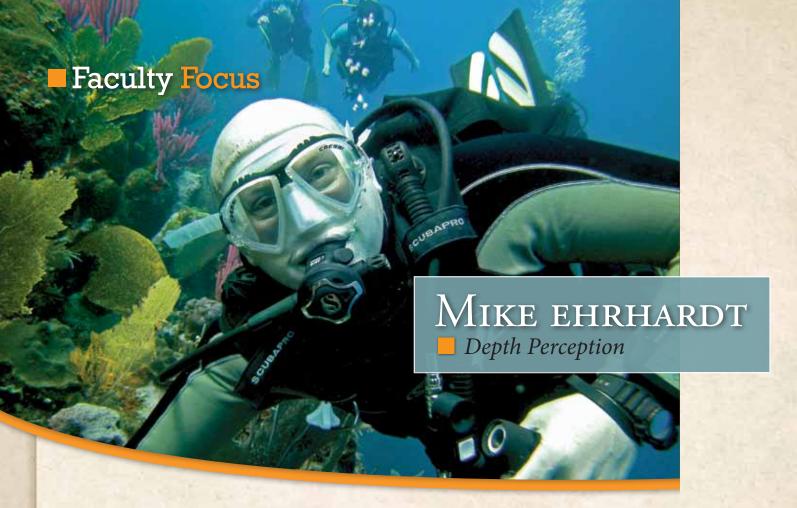
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For scuba-enthusiast Professor Mike Ehrhardt, a perfect day begins 40 feet below the surface, with a full tank of air and crystal-blue ocean waters teeming with life.

ike Ehrhardt's favorite suit—basic-black, snug-fitting, and made of neoprene—clearly reflects a nod to function over fashion. And though the outfit might raise eyebrows at a College of Business Administration faculty meeting, it complies fully with the dress code at 10 fathoms deep in the turquoise waters of the Caribbean.

Ehrhardt, the Paul and Beverly Castagna Professor of Investments, grew up in Southwest Georgia, about 100 miles from the Gulf Coast. As a boy, Ehrhardt followed the exploits of former Navy frogman Mike Nelson (played by Lloyd Bridges) in the weekly TV series *Sea Hunt* and fashioned his own scuba tanks from cardboard and tape for fanciful diving adventures in his back yard.

At age 10, Ehrhardt, outfitted with mask and snorkel, began exploring the waters off the coast of Panama City, Florida, and his growing love of the undersea world and desire for extended forays beneath the surface led to his scuba certification.

On his first official dive in 1982, which was 20 miles offshore from Cape San Blas, Florida, Ehrhardt learned a fundamental lesson about preparing for a dive: "Not a good idea to eat two packages of pecan twirls and drink a big bottle of orange juice before a rocky, three-hour boat ride!" he laughs.

In the years since, Ehrhardt and his wife, Sallie, a retired elementary school teacher and also a certified diver, have gone on more than a dozen trips to exotic diving destinations in the Caribbean, Pacific, and Florida Keys. In fact, during the torrential spring rains of 2012, Ehrhardt added the Tennessee River to his list of destinations. He

donned his wet suit to retrieve the family boat, which was floating downriver from the dock behind the Ehrhardt home.

If there's an element that connects Ehrhardt's undersea exploits with his professional life, it's the penchant for organization and planning. In Ehrhardt's mind, poor planning can tank a lecture just as surely as it can scuttle a dive.

Weeks before a semester begins, Ehrhardt begins reviewing and updating course materials before posting them online for his students. "And when I'm teaching, I note things that work well and things that don't," he says. "When I see a student whose eyes don't look just right, I realize that I may not have adequately explained a concept," he says, "so I'll go over it until I can see that glimmer of understanding."

Ehrhardt's numerous teaching awards bear testament to his gift for teaching, and he's equally effective as a writer as he is an educator. He co-authored *Financial Management: Theory and Practice*, which is now in its 13th edition and is the most widely adopted textbook among domestic MBA programs.

Though diving remains Ehrhardt's favorite pastime, he has another avocational interest that involves more pounding than paddling. For the past decade, Ehrhardt has worked with the student members of the Tennessee Organization of MBAs (TOMBA) to build Habitat for Humanity homes for low-income families.

While his diving adventures expose him to the beauty of the undersea world, his work with Habitat offers a different benefit: "You produce a tangible result," he says. "And you get to hit things with a hammer."

#### Faculty Focus



Mary Holcomb may teach her students to find the most direct route linking two points, but, in pursuing her dreams and raising her family, the logistics professor has charted her own distinct path. Her husband, Brady, has sustained her along a journey that rarely ran straight but always ran true.

he first entry in Associate Professor Mary Holcomb's rule book is that there are no rules. Holcomb has defied convention in forging a career and raising a family, although her journey began with an East Tennessee home life that was, in most ways, traditional. Born into a family of modest means, Holcomb fell midway among eight siblings.

"My parents taught the value of education—at least to my brothers," Holcomb laughs. "My sisters and I were expected to make good marriages."

Instead of following the path her parents had envisioned for her, Holcomb decided to travel the same route as her brothers, and she enrolled at East Tennessee State University (ETSU). Her time there was short; soon after she began her freshman year, family medical circumstances required her to return home.

In her ETSU exit interview, Holcomb's advisor expressed concern that her decision

to leave school would compromise her ability to reach her full potential. Those words only fueled Holcomb's determination, although she would defer her dream of earning a degree for more than a decade.

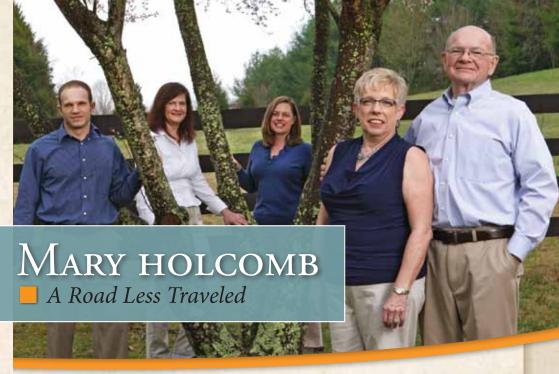
Once back home, Holcomb secured a position at Oak Ridge National Laboratory (ORNL). She worked with some of the country's brightest PhDs, who were researching critical transportation and energy issues facing the nation. Holcomb realized that, if she hoped to advance in her career, she would need a college degree.

Holcomb took a giant step out of the mainstream. For this next leg of her journey, she had a highly supportive companion. In 1980, Holcomb met and married Brady, an ORNL computer scientist, and the two pursued a life that was as distinctive as it was rewarding.

While continuing to work fulltime for ORNL, Holcomb enrolled in the University of Tennessee (UT) College of Business Administration. Brady ran the household and tended to their blended family: Darcie (his), Amy (Mary's), and Dereck (theirs together).

In 1986, Holcomb received her bachelor's degree in logistics. Within six years, she had earned her undergraduate, master's, and PhD degrees from UT, all in logistics.

After earning her PhD, Holcomb accepted a faculty position at Iowa State University, and Brady took early retirement to become a

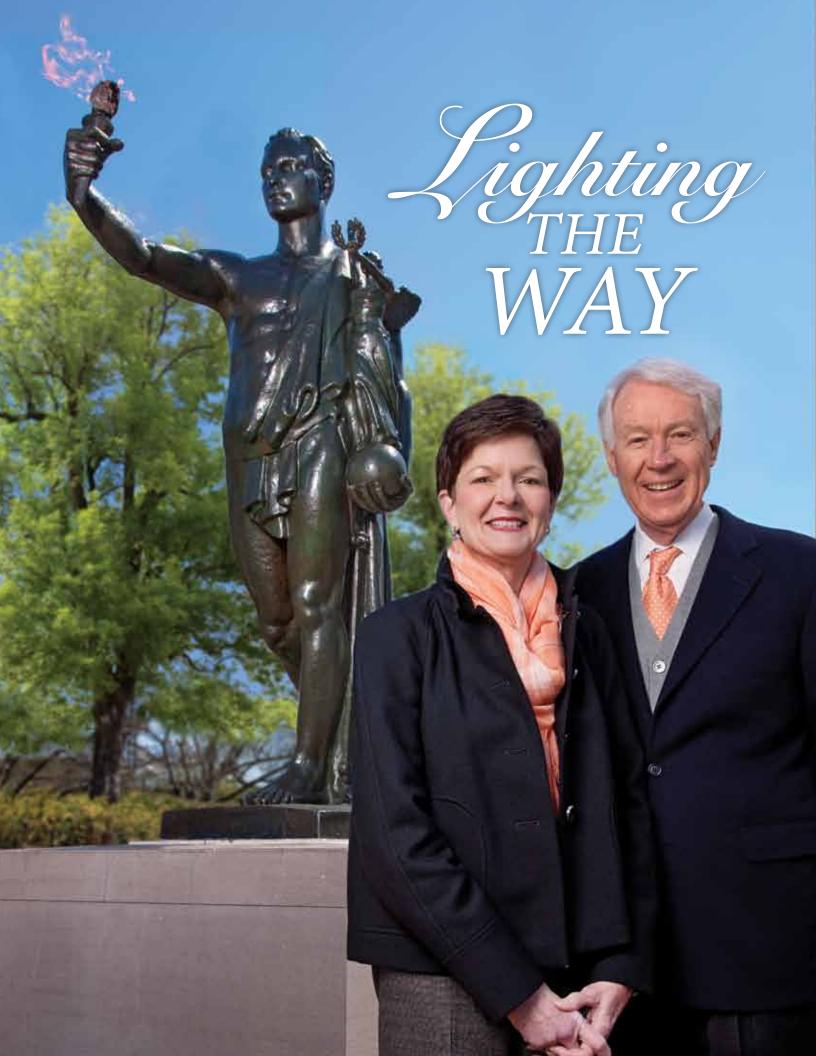


stay-at-home dad. Although Holcomb thrived in her new position, her family longed to return to East Tennessee. Two years after Holcomb and her family moved to Ames, Iowa, the faculty associated with UT's top-ranked logistics program recruited Holcomb back to Knoxville, and she became UT's first logistics and transportation female faculty member.

Over the years, logistics grew into a Holcomb family affair. Many of Brady's computer programs involved logistics, and Holcomb's children often accompanied her on speaking engagements. When the family sat down to dinner, more often than not, logistics was served as the topic of conversation.

"These multiple routes of exposure deepened the children's familiarity with the field and, I believe, later helped them choose their careers," says Holcomb. All three children hold logistics degrees from UT.

As Holcomb nears the top rung on a career ladder that spans many years, she has increasingly invested more time and energy in giving back. Her students, whom she terms her "Roads" Scholars, and her two granddaughters, ages four and 10, are among her beneficiaries. While it may be a bit premature to speculate on their future professions, there's a good chance the girls' career paths will converge and lead them straight into the family business.



#### Donor Spotlight



#### Through an enduring commitment to the University of Tennessee and the greater Knoxville community, Larry and Jane Martin have brightened the futures of all they've served.

arry and Jane Martin were on the University of Tennessee campus in 1968 when the Volunteer statue—better known as the Torchbearer—was unveiled and its eternal flame first began to flicker. Inscribed on the statue are these words: "One that beareth a torch standeth in shadow to give light to others."

Though the Martins couldn't have known it at the time, the statue's inscription would come to define their lives—lives marked by a lasting commitment to community and an enduring gift to the UT College of Business Administration.

The Martins, who both graduated with business degrees in 1969, have provided for an endowed professorship in the business college through their estate planning. The Martins' donation will enable the business college to retain and recruit exceptional faculty.

> The endowment, says Jane, "is our way of giving back to a university that has given us so much."

Larry and Jane met during their junior years and have boundless affection for the place that brought them together.

"Beyond its educational excellence, UT also helps illuminate the potential of what a young person can become," says Jane, and she cites her husband as a case in point.

Larry arrived at the university with modest aspirations and a gnawing case of homesickness. Prior to enrolling at UT, he had never ventured far from his Jackson, Tennessee, home, and his parents didn't invest much hope in their son's academic future.

"After my parents dropped me off at Hess Hall, my father said to my mother, 'I bet Larry beats us back home," says Larry, who cites his time at the university as "a turning point" in his life.

Larry excelled as a finance major but looked beyond the university's academic environment for opportunities to develop as a student leader. And he succeeded. He represented the UT College of Business Administration on the Student Government Association and was inducted into Omicron Delta Kappa, a

national leadership honor society for college students.

After graduating, the Martins moved to West Tennessee, where Larry worked for First National Bank of Memphis, later named First Tennessee Bank. And though the couple remained

> on the western margin of the Volunteer state for nearly 20 years, they fantasized about moving back to Knoxville after Larry's retirement.

As it turned out, Larry's career granted them a ticket east a few years early. In 1987, he became president of Knoxville operations for First Tennessee Bank.

"First Tennessee saw civic engagement as part of its employees' corporate and individual responsibilities," Larry says. "When Jane and I returned to Knoxville, we looked for every opportunity to get involved in the community."

The Martins have served on or chaired the boards of more than a dozen nonprofit organizations, including the United Way of Greater Knoxville, the Knoxville Chamber of Commerce, the Boy Scouts of America Great Smoky Mountain Council, East Tennessee Children's Hospital, Ronald McDonald House, and the Cancer Support Network.

They've also found time to serve the UT community. Larry is on the board of the University of Tennessee Foundation, and Jane serves on the Chancellor's Associates program.

Since retiring from First Tennessee in 2006, Larry has followed his commitment to service into the halls of government. He is now part of Governor Bill Haslam's leadership team. Larry served in a similar capacity during Haslam's tenure as mayor of Knoxville.

As Larry sees it, his role in government is just another way to serve his community and continue along the path he and Jane took up many years ago.

"Banking is an orderly business; politics often isn't," he says. "But good governance is fundamental to who we are as a nation and deserves our full commitment. If we possess the tools to serve our fellow citizens, we should feel obliged to use them." UT



Semonues OF LOVE & LOSS

#### **Donor Spotlight**



Gene and Libby Seymour fell in love as UT freshmen. Thirty years later, their son, Jeff, a sophomore walk-on with the UT football team, died of a brain aneurysm. A scholarship in Jeff's name keeps alive the memories of the outstanding young man who wore Vol jersey number 37.

or Gene and Libby Seymour, the University of Tennessee, Knoxville (UT), campus is the setting of some of their fondest memories. The couple met during their freshman year at UT. Four years later, in 1969, the couple graduated—Gene in logistics and Libby in education. Soon afterward, they were married.

The UT campus is also the site of the Seymour's most tragic loss. In February 1994, their son, Jeff, 20, a sophomore walk-on with the UT football team, died suddenly of a brain aneurysm.

Phillip Fulmer, then-UT head football coach, was at Jeff's side at Parkwest Medical Center when he passed. He called Gene at 4 a.m. to share the difficult news.

"Afterward, I sent Phillip a letter and thanked him for being so kind to us during that painful time," recalls Gene. "He wrote back

and said, 'I have to make a lot of tough calls coaching football, but calling you will be the toughest call I'll ever make."

At the time of Jeff's death, the Seymours already had been generous donors to the UT College of Business Administration. Gene's employers, Quaker Oats and later PepsiCo, had programs that matched donations that employees made to their favorite universities and charities. But, after Jeff died, Gene and Libby were determined to do more and established an endowed scholarship in their son's name.

"Jeff absolutely loved the University of Tennessee and being a part of the football team," says Libby. Gene recalls that Jeff, who was very bright but not always the best student, "just blossomed at UT and made the best grades of his life."

Years before, the Seymours had started their family in Kansas City, Missouri, where Gene worked as regional sales manager for Stokely-Van Camp. The couple welcomed Jeff in 1973 and daughter,



Beth, in 1976. Over the coming years, as Gene climbed the corporate ladder, the family moved frequently, finally settling in Baltimore, Maryland, in 1989.

Jeff played lacrosse and became a stand-out on his Baltimore highschool team. Before becoming a freshman at UT in 1991, Jeff mentioned to Gene his interest in playing Vol football. Gene tried to keep his son's aspirations in check. "Jeff, they play big-time football at UT," he advised.

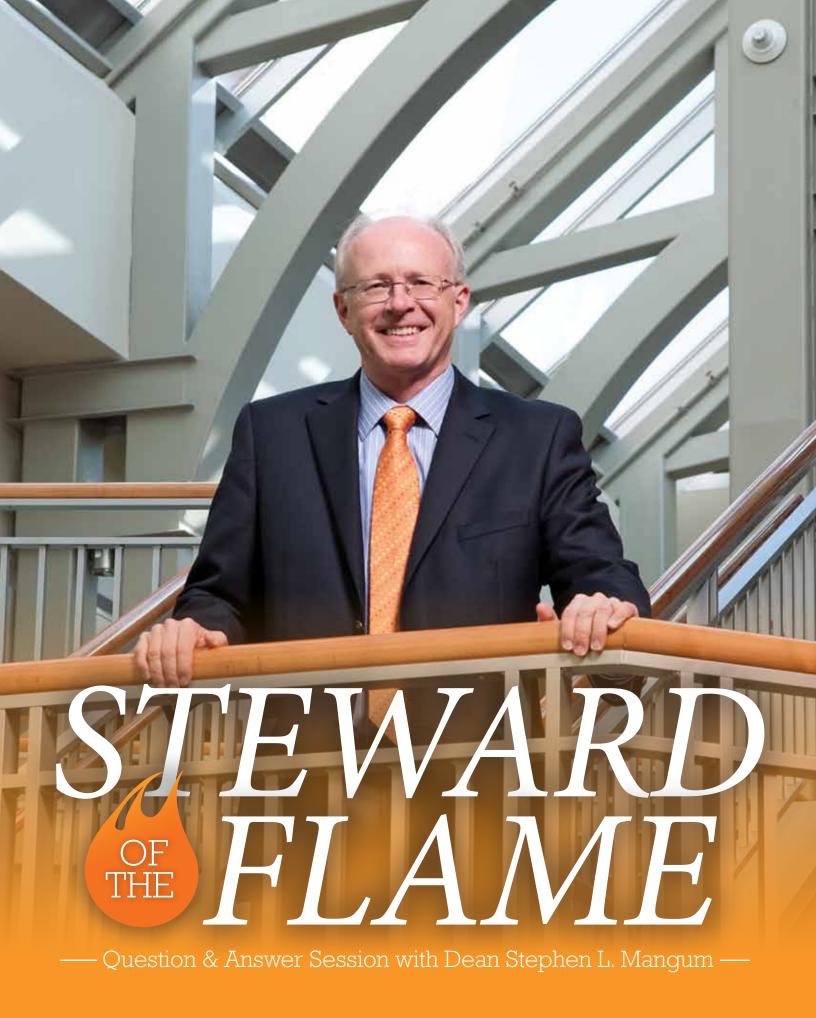
"I'll make the team," Jeff responded confidently.

During Jeff's sophomore year at UT, Lovie Smith, then-UT assistant football coach and later head football coach of the Chicago Bears, spotted Jeff and some of his friends playing lacrosse. Smith, impressed by Jeff's speed and agility, approached him and mentioned that UT was having walk-on try-outs for

the football team, and he encouraged Jeff to try out.

Jeff didn't mention the conversation—or its outcome—to his parents, who arrived for a campus visit during spring break of 1992. "Jeff casually invited us to walk around in the athletics area," Gene recalls. "I said that we were not allowed in there, but Jeff assured us that it was okay. Then we entered the Vols' weight room, and I insisted that we weren't allowed in there. Again, Jeff reassured us and led us into the locker room, and I knew we were in trouble. Then, we noticed Jeff standing in front of a locker—the one that bore his name, 'Mom and Dad,' he said, 'I made the team,"

Two years after their son's death, the couple created the Jeff Seymour Memorial Scholarship in Business. Jeff's life may have ended in 1994, "but," says Gene, "the kids who receive the scholarship in Jeff's name are just beginning theirs. It's nice to know that we can help them succeed. Jeff would have appreciated that."



#### Cover Story



Stephen L. Mangum, the new dean of the University of Tennessee, Knoxville, College of Business Administration, cherishes the exchange between professor and student and takes a broad view of the many ways a business college can serve campus and community.

n March 1, Mangum arrived on the University of Tennessee, Knoxville, campus. He became the Stokely Foundation Leadership Chair and assumed his duties as dean of the College of Business Administration. Mangum succeeded outgoing Dean Emeritus Jan Williams, who led the college for more than 12 years.

Mangum received his bachelor's degree in economics and master's degree in human resources from the University of Utah before earning his PhD in economics from George Washington University. He joined the faculty of The Ohio State University in 1983 and most recently served as senior associate dean for its Max M. Fisher College of Business.

Tennessee Archways recently visited with Mangum; we discussed his views on the college's unique assets, his strategy for the future, his mentors, and the rewards of a life spent in academia. His responses reflect a deep appreciation for the human dimension of scholarly pursuits and a commitment to ensuring that the college's educational flame continues to burn bright.

#### What first piqued your interest in the UT College of Business Administration?

My first contact with the college came through my predecessor, Dean Jan Williams, who always spoke in glowing terms about his home institution. I was particularly impressed by his leadership in the Association to Advance Collegiate Schools of Business (AACSB), which said much about his capabilities and strengths. Jan has done a wonderful job of developing academic programs, recruiting a top-notch faculty, and establishing the college among the world's best.

I was further intrigued by several unique features of the college, two specifically being the college's breadth of specialized executive-level degree programs and that the university's economics and statistics departments are located within the business school. Both disciplines make vital contributions to the study of business, and we should fully leverage these assets.

Another initial draw was the entrepreneurial spirit among the college's faculty that I've not witnessed in many other places. Our faculty take a great deal of well-deserved pride in what they offer to their students both in the classroom and through their scholarly activity, but they also are eager to explore ways to make the college even stronger. At the end of the day, we are a human capital organization, so the quality of the people that we attract,

develop, and retain is the ultimate basis for our competitive advantage.

The quality of our student population, an additional draw, really sets UT apart. UT's fall 2012 incoming class had the highest average ACT scores in the university's history. Tennessee's system of meritbased scholarships has been very effective in enticing the state's best and brightest to enroll at UT, and the business college has attracted a significant share of those exceptional students. Chancellor Jimmy Cheek and Provost Susan Martin have demonstrated a strong commitment to having academic excellence as the university's primary mission.

Although you've been here only a few months, what do you envision as your top priorities?

I believe in the adage, "don't fix what's not broken," and, thanks to Jan's leadership, I've taken the helm of a healthy and effective institution. This has afforded me the luxury of time to observe, assess the college's strengths, assimilate the college's values, and, most importantly, to listen. I have met with each faculty and staff member to understand how each individual's passions and interests align with and contribute to the mission of the college.

The quality of the people that we attract, develop, and retain is the ultimate basis for our competitive advantage.

I also am spending time getting to know the other deans and department heads across campus and to understand the relationships that exist among the university's various units. The major message that I hope to convey to them is that we are "open for business" and receptive to collaborative partnerships that will help move the university forward.

I'm enjoying working with the college's development office and eager to collaborate with them in strengthening our connections with alumni and donors across the country. We are fortunate to have dedicated alumni who are passionate about the school and willing to support us. I want to convey my gratitude for their past generosity and seek their continuing support going forward. Among our more



We are fortunate to have dedicated alumni who are passionate about the school and willing to support us.

ambitious goals is the naming of the college. An appropriately sized naming gift could make an invaluable contribution to the college's reputation, program offerings, and scholarly reach.

What do you see as the most important trends happening in the business community, and how can the college best respond to them?

One of the more important "big picture" trends is the evolving distribution of the world's economic power. As a result, our college needs to reach out to the world and increase opportunities for our faculty and students to establish connections with the global community. We need to provide opportunities for studying, teaching, and researching abroad; learning new languages; and developing into citizens of a world that is becoming ever more interdependent.

Related to this trend, the United States has historically been the

preferred destination to receive advanced management education. I think that will remain the case, but quality business schools are emerging elsewhere in the world. We need to identify opportunities to partner with those institutions in creating joint-degree programs and other institutional arrangements that encourage faculty and student exchanges. Through these and other opportunities, we can extend the UT brand to the world.



How is the college contributing to Chancellor Jimmy Cheek's goal of establishing UT among the nation's Top 25 public research universities?

The chancellor's Top 25 goal is ambitious, and our college is dedicated to keeping the university on that path. Among the chancellor's Top 25 metrics are retention (the percentage of first-year students who return for their second year) and graduation rates. The college has achieved a retention rate of 91 percent and a graduation rate of 86 percent. Both figures exceed those of our Top 25 peer and aspirational institutions.

Another important metric being measured is enrollment in graduate degree programs. Our college has been a leading contributor in this area. We have experienced significant growth in our graduate offerings, including a new executive-level MBA in global supply chain management, innovative inter-collegiate dual-degree MBA programs, and a master's degree in business analytics.



#### What is the ideal relationship between the college and its community?

I think of the college's primary customers or "end-users" as being organizations and the individuals and teams who lead them. We offer these organizations two primary products: highly competent graduates of our various academic programs and the thought leadership of our faculty. Excellence in these "products," recognized and acknowledged by our "customers," is the basis for the ideal relationship between the college and its community.

#### There's no greater gift than the opportunity to interact with students.

Our college then becomes the venue where practitioners and scholars can come together, exchange views, and share best practices. Business professionals solve operational problems on a day-to-day basis. Academics have the freedom to observe the broader landscape and think in terms of conceptual frameworks and theories. These, in turn, once assimilated into educational curriculum and everyday business lexicon, directly impact practice.

Often, in the direct interaction among practitioners and academicians, when a business practitioner presents a challenge currently being faced, a scholar can reach into a "toolbox" of theoretical constructs, which, when shared with the practitioner, contribute in meaningful ways to a solution. The practitioner and faculty member then learn from each other. Knowledge gets created and disseminated, and problems get solved.

#### What do you find most rewarding about an academic life?

I became an academic because of a love for teaching and research. I feel privileged to have pursued a career that has afforded me opportunities for both. My father often said that his work was something he would gladly do for free, if he could only afford it. I very much feel the same way about my own academic life.

There's no greater gift than the opportunity to interact with students. Every year, we welcome into our lives and realms of influence a new group of students aged 18 to "20-something." If you are really careful and avoid looking in the mirror, you can actually believe that you are as ageless as they are. Someone once said that education is not about filling a pail but about lighting a fire. When you really connect with your students, you can feel that energy, and there's nothing quite like it.

#### Which of your mentors influenced you the most?

At the top of the list is my father, who worked as a coal miner in Price, Utah. At the age of 27, he charted a new direction for his life and enrolled in Brigham Young University. He went on to earn his PhD in economics from Harvard and served in the Kennedy and Johnson Presidential Administrations before becoming a professor at the University of Utah. He taught me that commitment and hard work can make nearly anything possible.

I encountered a number of very influential mentors in graduate school at George Washington University. One, Professor C.Y. Hsieh, taught a number of courses involving complex mathematical equations. Our class met in a room that had chalkboards on every wall. Without referencing any notes, Dr. Hsieh would start in one corner of the room and, during the course of the class period, completely fill all the chalkboards with equations. In doing so, he would mix so much history, philosophy, and core social sciences into the lecture/discussion that you never would have regarded the course as "a math course."

One day, I asked him if he ever considered committing his considerable knowledge to paper so that future generations could benefit from it. "No," he said. "But since you've taken all of my classes, why don't you produce a draft that I will then freely comment on?" I took him up on his offer and with him experienced my first booklength writing project.

Another important mentor was economics professor Sar Levitan. He constantly urged his students, when dealing with social policy issues, to think with their hearts as well as their heads so as to never lose sight of the human and social aspects of economics. That admonition has come back to me throughout my academic career. After Sar died in 1994, my father and I edited a volume of essays written by colleagues and students of Sar, a tribute to him titled Of Heart and Mind.

#### What are your hobbies and interests?

My life is about family, work, and church. My wife and I have five children—four sons and one daughter ranging in age from 35 to 15 years—and seven wonderful grandchildren six granddaughters and one grandson ranging in age from eight years to two months.

Although I really don't have a hobby, I do have a favorite pastime. My love of baseball was bred into me by my mother, a former semi-professional softball player. I also have a love of snow skiing; a relatively little known resort (Solitude) outside of Salt Lake City is my favorite. Through a close friend, I have developed an enjoyment of hiking. He and I climbed the Grand Tetons a couple of years ago, and last summer we completed a significant portion of the Highline Trail in the Uinta Mountains of Utah, a trail through a series of high mountain passes, all 11,000 to 13,000 feet in elevation. The next adventure? Mount Kilimanjaro!



# HEAI

#### UT Business Alum's Strong Will Overcomes Blinding Disease

n the stillness of the night, faint stars from a child's nightlight reflect on the bedroom ceiling and on the faces of plush animals and dolls neatly lined on wall shelves.

Tucked under a pink floral bed quilt, four-year-old Juliana presses her tiny palms together. Her fingers, with glittery polished nails, slightly clasped, hold steady just below her tightly shut eyes. With eyelashes as wispy as the spores of a dandelion, it would seem any wish could be hers.

"Dear God, my daddy's eyes are broken. Please send doctors to fix my daddy's eyes."

Almost every night, she prays God will heal Chad Foster ('00), her blind, almost six-foot, 200-pound fatherher prince—so he could see during their playtime what a sugar plum vision

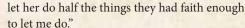
she is . . . twirling in a soft yellow Cinderella-like dress. And in Juliana's childlike mind of fairy tales, he'd marry her, and they'd live happily ever after.

"I'm your princess, daddy."

"Yes, you are, baby doll."

Entering the world five weeks early, Juliana's fragile body "hit me like a ton of bricks," says Chad, 37. "Standing over her, I could hear the voice of my parents: 'You don't know how worried we were about you."

As the tears came, "it was like a switch flipped. How on God's earth did my parents ever do it? If Juliana had what I have, I couldn't



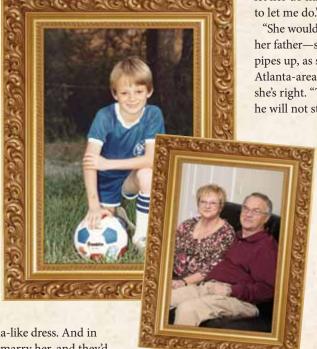
"She would do it anyway because she's just like her father—stubborn," Evie, Chad's wife, quickly pipes up, as she pats Chad's knee in their Atlanta-area home, as if to lovingly confirm she's right. "The minute you tell him 'he can't,' he will not stop until he proves you wrong."

> y the time Chad was four—Juliana's age nightfall was the monster in his closet.

He would wrestle with darkness to find his way to the bathroom in the middle of the night. The Halls, Tennessee, house became an obstacle course that often left its mark in bumps and bruises.

There weren't enough nightlights or eyeglasses, says Chad's mother, Peggy, "that would stop him from knocking something over or tripping."

His sight was slowly being robbed by retinitis pigmentosa (RP), a rare genetic eye disease, which no one else in Chad's family has. The progressive, incurable disorder damages the retina, the part of the eye that functions like film in a camera, and typically makes its presence known through night blindness. Like a thief in the night, it steals patches of peripheral vision until the sliver of light left, amounting to seeing through a door's peephole, completely closes.



Chad Foster in his home office; At right: Chad and his mother, Peggy Foster; At bottom right: Chad and daughter, Juliana, fix a favorite snack



Chad, who is currently healing from a shattered elbow after falling during a recent neighborhood jog.

"If you never dare to be great, you will always be mediocre."

when," says Peggy.

Instead of enrolling him in a school for the blind, as doctors advised, "we signed him up for soccer."

"While he could see," says Chad's

father, Charles, "however little that was, he was going to be a normal

With a black-and-blue history of emergency room visits and home remedies, Chad never really embraced the idea that one day he would not be able to see.

"At ages six, seven, 14, and 16, I felt 10-feet-tall and bulletproof," Chad remembers.

By the time he was in high school, Chad's superhero swagger ruled on the soccer field, basketball court, football field, and wrestling ring. The all-star athlete's fearless heart followed him in the classroom, "when, in third grade, he boldly asked a teacher to teach him how to type," Peggy recalls. "It wasn't even part of his curriculum."

At age 16, he crossed off another rite of passage—driving—even though RP stripped him of seeing at night.

"We had to let him do what he could for as long as he could," says Peggy, clinching her hands.

"We just prayed. We worried, and then prayed some more." "Blind or not, I have always lived with reckless abandon," says

he interior walls of campus buildings; a canopy of hearty shrubbery; railings on a winding staircase—anything stationary and of magnitude became Chad's white cane for navigating the University of Tennessee, Knoxville, campus.

The University of Councaser

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Unlike high school, it did not matter how close he sat to the whiteboard in his prerequisite nursing classes. Chad, then 22, could smell, but not always see, the ink of dry erase markers. That wouldn't be enough when he had to dissect a cadaver in an anatomy lab.

His parents were not about to let a dark cloud bury Chad's college dreams. "They knew, and eventually I did too, that college would be my door to self-sufficiency."

So Chad changed his major to business administration. His mind became focused on finance classes after spending the summer of 1998 studying for his exam of independence at Leader Dogs for the Blind in Rochester Hills, Michigan.

Chad spent 26 days in the guide dog program. After witnessing so many "who had never seen or heard, or others who were hooked up to kidney dialysis machines because diabetes took their sight," he says, "I knew it could be worse."

#### Feature Story

He refused to live according to what he lacked.

Chad holds hostage memories—patterns, pictures—of how the world looks ("remembering what a blue sky on a spring morning looks like") and operates ("figuring out a math equation because I can still see in my mind what goes on either side of the equal sign").

With this visual reference for life, Chad was able to maneuver from his apartment to class with Miles, his 130-pound German Shepherd guide dog.

Chad read his telephone-book-sized business management books through the eyes of his mother, who painstakingly read aloud and recorded every page.

"My mother's sacrifice was a big part of my success."

"I would come home from work," says Charles, a retired car

salesman, "and Peggy would be at the table reading. I would get up the next morning, and sometimes she'd still be reading."

She would only stop if laryngitis forced her to. By 8 a.m., Peggy was at her book-keeping job. She could have retired sooner, but she kept working to pay for Chad's college expenses. Chad never settled for anything less than an A in every class.

"Chad's only job was to finish school," Peggy says. "I would do whatever I needed to do—that's just a mother's love."

In December 2000, after six years in college, Chad proudly accepted his business degree in finance, and he never looked back.

Tith a job lined up with management and technology consulting giant Accenture,
Chad moved to Atlanta. "Miles and I learned the city's public transit system," he says.
"I even learned how to cook."

Peggy spent two weeks at Chad's apartment labeling canned goods and sewing matching buttons into Chad's suits and ties. "I would have stayed forever," Peggy says as tears swell in her eyes, "but he didn't need me to stay. I had done enough. He would do the rest."

Chad taught himself how to build application programming interfaces for a screen-reading software, called JAWS for Windows, that allowed him to "see" the computer screen; JAWS "read" out loud what appeared in front of him.

Breaking glass ceilings that were seemingly off-limits because he was blind, Chad has climbed the IT field ladder of success. He has been a consultant responsible for writing code, a marketing analyst, a senior pricing analyst, and currently is a senior pricing strategist with SRA International, a global defense and IT contractor.

Working primarily from home with frequent jaunts to SRA's D.C.-area headquarters, Chad spends most of his days and a lot of his nights sequestered in a minimalist office churning out multi-million-dollar bids and proposals. His framed UT degree and a dean's list plaque are the only décor on otherwise bare walls. With headphones plugged into a 15-inch laptop, within arm's reach of his sophisticated sound

system ("I've got to have my music!"), Chad listens to JAWS reciting at 123 words per minute, so fast that it sounds like gibberish to the normal ear. The program filters through more than 9,000 lines of code that Chad has written and spews out Excel spreadsheets that a seeing person would be hard-pressed to understand.

He is the only person in the world who is able to integrate a high-tech customer service application with JAWS. An extraordinary feat considering that the customer relationship management model is at the epicenter of gaining and keeping customers in business enterprises, such as the Bank of Montreal and the government of British Columbia. Using technology, the system synchronizes sales, marketing, customer service, and technical support. With such a specialized expertise, Chad is the force behind the doors of

employment swinging open for the first time for thousands who are visually impaired.

here is nothing he can't do," says
Evie. "I love and admire him for
that. He makes no excuses for what
he cannot see."

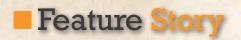
"Daddy, are you watching me with your heart?" Juliana asks as she marches out of a pop-up castle tent.

"I sure am, pumpkin."













The typical University of Tennessee, Knoxville, (UT) undergraduate may arrive straight from high school, but many of the students in the UT College of Business Administration have raised families, pursued careers, or served in our nation's military before entering the university.

ollege of Business Administration educators, peering out into their classrooms, may have noticed a few changes in the makeup of their students. In addition to the traditional students—those who entered UT directly from high school—are a growing number of undergraduates who merit the designation of "nontraditional students."

Although most nontraditional students are defined by age, that is just one determinant of nontraditional status. The term applies to any student facing unique lifestyles, circumstances, and challenges. Some nontraditional students defer entry into college to pursue careers, raise families, or serve in the U.S. military.

Owing to their life experiences and, in many cases, professional backgrounds, these nontraditional students frequently possess a range of skills that enable them to excel in their college coursework.

"Many of our nontraditional students have persevered through unique situations, and that seems to contribute to their strength and commitment," says George Drinnon, the college's director of undergraduate programs.

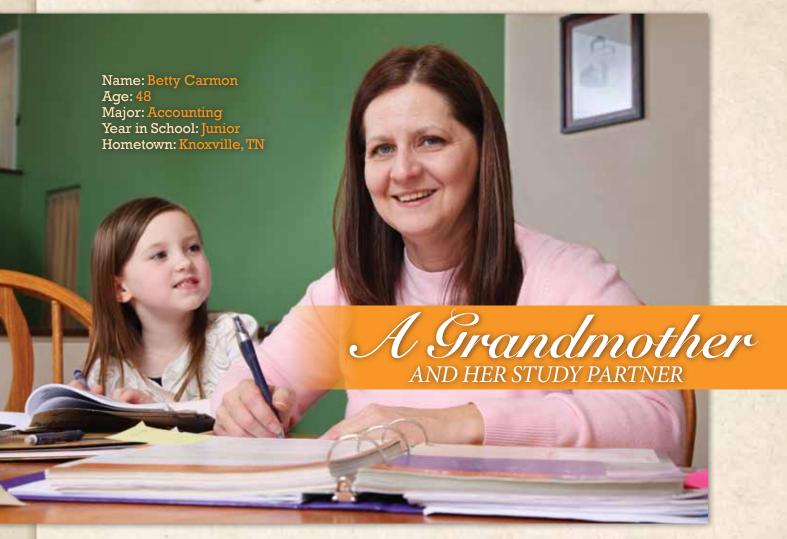
Laura Trainer, one of the college's undergraduate academic advisors, agrees. "Many of them are incredibly focused. They have a plan. They know exactly what they need to accomplish to earn their degrees," she says.

Although many nontraditional students are among the top performers in their classes, some are initially concerned about failure, says Suzan Murphy, distinguished lecturer and assistant to the head of the Department of Finance. "To overcome this self-doubt, they invest the time necessary to master their studies," she says. "And, because many of them are financing their own education, they're determined to get their money's worth."

But these students can also face challenges that don't necessarily affect their traditional counterparts. For one, balancing the demands of job, family, and school can make it problematic for them to attend daytime classes. "One of the first things I ask nontraditional students is their ability to take classes at traditional times, or are they restricted to taking classes during lunch hours and evenings?" says Drinnon. In addition, nontraditional students oftentimes struggle to become proficient with today's technologies.

Nontraditional students may share a designation, but they are diverse, as demonstrated by the profiles appearing on the following pages. We asked our four students to share, in their own words, elements of their life's journey that took them into the world before leading them to UT and the doors of the James A. Haslam II Business Building.

#### Feature Story



n 2005, my 18-year-old son died in a car accident. For the next four years, I was consumed with grief; his loss constantly occupied my thoughts. To engage my mind and establish a goal I could work toward, I enrolled at UT in 2009. Since I was working fulltime, I started by taking one class per semester. I'm on track to graduate in 2016.

I've been a UT employee since 1994, advancing from an accounting clerk in the Department of Mechanical and Aerospace Engineering to business manager for Science Alliance. One of the benefits that I receive as a UT employee is a tuition waiver. Without that, I doubt that I could have afforded to pursue my degree.

When I was young, I never imagined that a university education was in my future. Neither of my parents graduated from high school; however, my mother took the GED exam when she was 37 years old and passed. My parents didn't encourage their children to attend college. In fact, their expectation for me was that I would get married after high school and have children. That's exactly what I did. I had my daughter when I was 19 years old.

When I started taking classes four years ago, I realized that I lacked self-confidence in the classroom. Although I had raised a family and logged nearly 20 years as a working professional, the academic setting was a bit intimidating. The younger students seemed so bright and so much more advanced in their use of technology.

But, through the support of my husband and UT colleagues, I've

been able to keep going. Whenever I mention that I'm ready to quit, my husband says that I can't. It would be impossible to manage all the demands of job, school, and family without a good support system.

My husband and I have two grandchildren whom we adore—a five-year-old girl and a two-year-old boy; my daughter lets them stay with us every weekend. They have brought so much joy into our lives. Now that I am enrolled in upper-level business classes, I find myself having to study so much more, and I became concerned that I would no longer be able to enjoy as much quality time with them.

But I soon discovered that my homework has actually provided a whole new way for me to interact with my grandchildren. My granddaughter, who starts kindergarten next fall, has become my main study partner. I bought her a stack of colorful books that teach numbers and the alphabet. When I tell her that I have to study, she says, "Nana, I need to study, too." So I grab my books, and she grabs hers, and we settle in the living room and do our homework together.

I'm not in school to prepare for a new job; I've enjoyed a long and rewarding career at the university and can't imagine pursuing any other line of work. The fact is, I'm earning my degree because I find it so rewarding. Losing my son changed my perspective on life. Enjoying my grandchildren is a priority, but I also hope my commitment to earning a degree inspires them. I want them to see their Nana walk across that stage to accept her diploma—to know that I graduated from college, and that they can, too.



n 2006, the U.S. Marine Corps offered me the assignment of a lifetime: to directly serve the then-most powerful man in the world, President George W. Bush. For two years, I was crew chief on Marine One, the Black Hawk helicopter that transported the President to and from Air Force One, the presidential jet.

While most of my Marine Corps colleagues spent their days dressed in camouflage fatigues, I reported to work in my dress blues and greeted the President with a salute every time he climbed aboard the chopper. Most Americans see only the public face of their President, but on Marine One I stood only a few feet away from President Bush, and I overheard his conversations with his wife, Laura, Deputy Chief of Staff Karl Rove, and Secret Service Agent Donald White. When the helicopter's doors closed and the President was beyond the reach of the press, he really relaxed and was always open and direct, whether he was discussing U.S. politics or foreign policy.

As it turned out, my job afforded me the opportunity to serve the President and to see the world. When President Bush visited foreign destinations, we folded up the rotors on Marine One and loaded the chopper onto a C-17 transport plane. Wherever in the world the President traveled, we arrived ahead of him, greeted him as he stepped off Air Force One, and shuttled him to events and meetings within the host country. During my two years with the President, I visited Thailand, Kuwait, Saudi Arabia, Liberia, Egypt,

Vietnam, Uruguay, Italy, Vatican City, and Latvia. For me, one of the highlights of my life was flying aboard Marine One high above Cairo, with the President on board, and peering down to see the Great Pyramid of Giza.

I was honorably discharged in 2010 and enrolled in the UT College of Business Administration. I quickly realized that my service in the Marines had prepared me well. The operational tempo of serving on the President's helicopter required me to be task-oriented, patient, and committed to working through a process to the end, and I have been able to apply all of those skills in pursing my degree.

The university has provided me more than an excellent education; it has also allowed me to start building a career. I will be joining the UT football staff as a member of its Recruiting Department. In many ways, the culture of college football is similar to that of the Marines; in both arenas, young men train long and hard to achieve their best.

My service in the Marines instilled attributes that I will apply for the rest of my life. Perhaps the most important one is the ability to see the big picture—much like taking in the view from 10,000 feet in Marine One—and clearly seeing the series of steps necessary to realizing your dreams. My attitude toward my future reflects a fundamental lesson I learned in the Marines: You have to set yourself up to succeed. You have to prepare to win.

#### Feature Story



n 1994, in my homeland, which was the Central African nation of Rwanda, genocide claimed the lives of around one million people over a three-month period of time. In the period following the genocide, it appeared as though Rwanda had persevered through this difficult time and faced a brighter future, but conflict and disagreement remained in the hearts and minds of many of the

I had a good job with the Central Bank, and, for 15 years following the genocide, my wife and I and our five children remained in Rwanda, helping to rebuild the country and hoping for a return to political stability. Our hopes were in vain. In 2009, my family became the target of political persecution, and we had no choice but to leave.

It is very difficult to express the shock and sadness you feel when you are forced to leave your beloved country. But, when it happens, you must move forward and seek new opportunities elsewhere. For us, the United States offered us political asylum. We relocated to Knoxville, Tennessee, and began building new lives, free of political oppression.

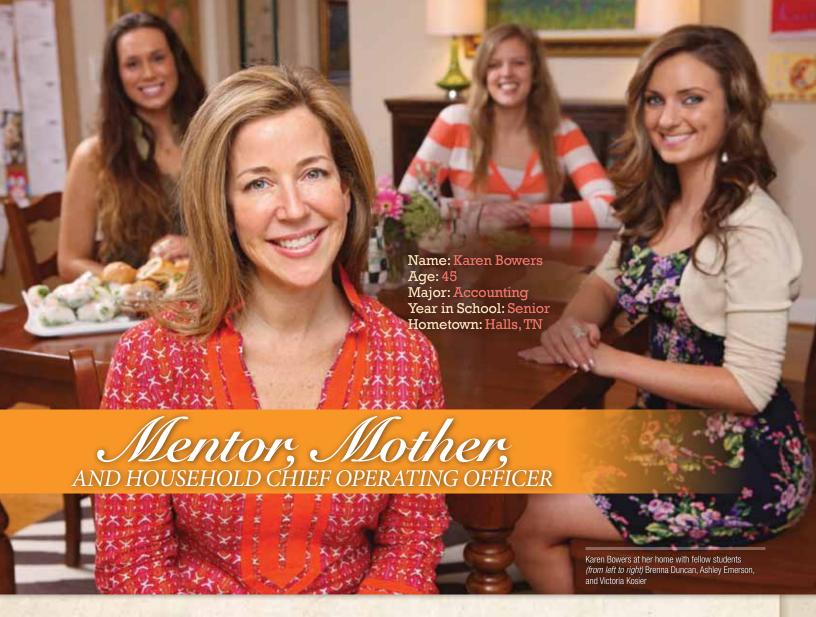
I looked for work unsuccessfully for several months before deciding to enroll in college, although it was not the first time for me. I have a bachelor's degree in economics from the Kyiv National Economic University in Ukraine. But a degree from a university outside of the United States is not valued in the same way as is a degree from a U.S.

university. So I decided to start over and began my education as a first-year student at Pellissippi State Community College.

Until 1994, Rwanda was a French-speaking nation, and so my English skills were quite poor when I arrived in the United States; I'm sure that hampered my initial efforts to find employment. I learned the Russian language quickly and easily when I was younger and studying in Kiev. For me, learning English was much more difficult, but after a few semesters at Pellissippi, my language skills significantly improved. Within two years, I transferred to the accounting program in the UT College of Business Administration. I'm now in my senior year and, after graduation, plan to seek a job so I can support my family.

Although I have always felt welcomed in Tennessee, I sometimes sense a barrier between me and the younger students in my classes; I think that is because I am much older, and my English is still far from perfect. In addition, their skills at using technology are far superior to mine, and they are able to do everything much faster. But there have been times when I've felt those barriers begin to erode.

This past semester, for instance, I participated in a group project with four younger students. They said they wanted to work with me because, given my many years of professional experience, I could help the group make good decisions. As I've learned, not all concepts can be translated easily from one culture to another, but experience, it seems, forms the basis of a common language.



am a senior at UT, taking a full course load and maintaining a 3.8 grade point average, all while raising three children ages six, eight, and 19—and serving as my household's chief operating officer.

I can't say it's always been easy. In fact, many days before I arrive at my 8 a.m. class, I've gotten my two younger children up, fixed them breakfast, and driven them to school. After my classes, I pick them up from school, work on their homework, get them to bed, and then do my own homework until 1 or 2 o'clock in the morning. For me, school is like a job, but one that I truly love.

My first college experience wasn't nearly as successful. I started at UT in 1985, straight out of high school. I needed a part-time job, which kept me up late at night, and I began to neglect my studies. In 1990, I met a former professional baseball player turned businessman, and six weeks later I was married, with no intention of ever going back to school.

My married life provided me with all the trappings of success the Rolex, the Jaguar, and the mink coat—and I really couldn't fathom what a degree could possibly add to my life.

But those possessions came at a cost. We moved eight times over 20 years. Our final move took us to Manhattan. We loved the city, but we soon realized that it wasn't the most wholesome environment for raising children. So in the spring of 2010, I moved back to Knoxville with my children.

I rented a house and lived the life of a stay-at-home mom. I had plenty of free time (my children were in school most of the day), so I decided to finish the college degree that I began decades earlier. I realized that a college education is more than a ticket to a good job; it's also a pathway to personal growth and development.

When I drifted away from college in the 1980s, I didn't bother to withdraw from my classes, so my transcript was filled with F's. My friends advised me to abandon my dream, but I was determined to earn my degree. So I re-applied to UT and was accepted. Because I had been out of school for so long and my transcript reflected such a poor GPA, I met the criteria of the university's Academic Second Opportunity program, which credited me for all the hours I had earned with a C or better and expunged the rest.

Today, I am a much better student; I've been able to transfer the skills of running a household—scheduling, planning, and dealing with the day-to-day challenges of family life—to my studies.

It's been rewarding to discover that I can thrive in my dual roles as fulltime student and fulltime mother. I've befriended and mentored many of my classmates, some decades younger than me. I advise them to regard their education as one of the most important things that they can do for themselves.

I want to set a good example for my own children. I want them to know how important it is to be your own person, set your own goals, and, most importantly, do what's necessary to achieve them.



hen she found out that she was pregnant, University of Tennessee freshman Anna King made two important decisions: She would love and nurture her child, and she would continue her education. Today, King, the recipient of the Moll Anderson Endowed Scholarship for single parents, can't imagine life without her son, Grant, who turns three in August.

"He has been a huge blessing to me and my family," says King, who graduated in May with a degree in human resource management.

A blessing, yes, but Grant's birth a week before King began her sophomore year did complicate the young mother's school schedule. Rather than withdraw from school, King dropped from a full-course load to taking only two classes during the fall semester.

King returned to fulltime status the next spring and has taken classes every summer term so that she could graduate in four years. Beyond managing her fulltime course load and raising a child—more than enough to keep even the most industrious 22-year-old busy—King accepted an internship with DeRoyal Industries during her junior year. Throughout her senior year she interned at Oak Ridge Associated Universities, in addition to having a part-time job.

Though King is a single parent, she is quick to acknowledge the support she's received. Her parents care for Grant during the day, and Grant's father, who also graduated from UT this spring, and his family remain involved in Grant's life. King is grateful, too, for the funding she received through the Moll Anderson scholarship.

"The Anderson family's generosity has eased my financial burden, allowing me to

better focus on my son and my studies," says King.

While King strives to impart valuable lessons to her son, her son's presence has also taught her a thing or two.

"My multitasking skills have grown tremendously," says King.

"I have to take advantage of every available moment to study." And life with Grant has taught King that procrastination is no longer an option. She typically begins preparing for exams at least two weeks in advance.

Grant has lent a new perspective to his mother's life in another way.

"Being a mother changed my attitudes about what's important," says King. "I'm working to earn the best grades I can so that I can get a great job and provide for my son."

Since Grant's birth, King has maintained an impressive 3.7 GPA. "In high school, I would have been upset if I earned a B," says King, who graduated from high school with a GPA above 4.0. "Although a 4.0 GPA from UT would have been terrific, I'm extremely proud of my accomplishments," she says. "I would much rather be thought of as a phenomenal mother than being a straight-A student." UT



#### Student Brag Book



#### *GRACE* **UNDER PRESSURE**

Christopher Gregory, a veteran of the war in Afghanistan, gave four years to the Marines. The Marines reciprocated by providing Gregory with a set of life skills that includes personal responsibility, discipline, integrity, and a solid work ethic.

n 2008, while many of Chris Gregory's contemporaries pored over college textbooks and scribbled notes in lecture halls, the 18-year-old Iowan pursued a very different form of education. As a Marine with Second Battalion, Seventh Marines Regiment, Gregory spent eight months in Helmand Province, Afghanistan, a Taliban stronghold and one of the most dangerous places on Earth.

Gregory, now a junior majoring in supply chain management, recalls his first experience of combat. "When you're in your first firefight, it's confusing because there are so many moving parts," he says. "That's when your Marine training kicks in and becomes second nature."

For Gregory, recipient of the Steve and Gail Waters Clendenen Scholarship for veterans, the fog of war began to clear as his combat capabilities increased. After dozens of encounters with the enemy, he returned stateside in 2009, in one piece, to complete the remaining two years of his service commitment.

In January 2011, he enrolled in the University of Tennessee, Knoxville, College of Business Administration, marking his second—and, by all accounts, more successful—attempt to earn a college degree. Gregory had entered the University of Iowa as a 16-year-old freshman but soon dropped out. "Needless to say, I was very young then and not mature enough to succeed in college," he confesses.

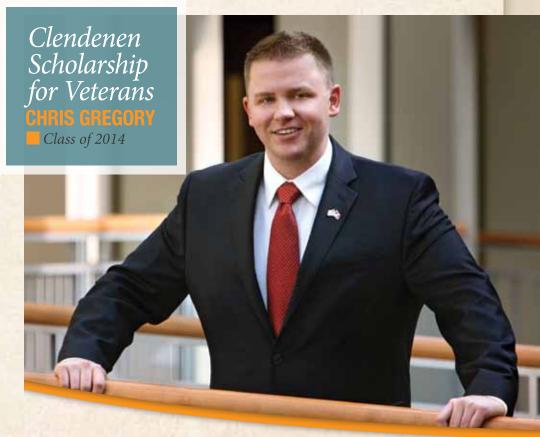
Gregory's father, a retired U.S. Air Force colonel, believed the military might do his son some good and signed the permission slip allowing Chris to enlist in the Marines at age 17.

Whatever maturity Gregory lacked, his time in the Marine Corps amply provided. Ask Gregory what he gained through his service, and he's quick to respond: "Personal responsibility, discipline, integrity, and a solid work ethic." Such attributes are as attractive to prospective employers as they are to university admissions offices, and they helped Gregory secure a summer 2013 internship with Boeing in Seattle.

Gregory continues to socialize with his fellow Marines. One of them, a Vietnam combat veteran, recently offered him a useful perspective.

"I will always be proud of my Marine service, but I don't want that to define who I am," Gregory told the older Marine. "Don't run from it," the Marine said. "Wherever life takes you, the Marine Corps will be an important part of you."

"I take that to heart," says Gregory.





# Awards & Recognition

#### **■ THE COLLEGE OF BUSINESS ADMINISTRATION 2013 HONOREES**

#### **OUTSTANDING FACULTY AWARDS**



JOE CARCELLO, Ernst & Young Professor in Accounting
Accounting and Information Management

MARTIN & CAROL ROBINSON OUTSTANDING TEACHING, RESEARCH & SERVICE AWARD



RUSSELL CROOK Management

WILLIAM L. VALLETT JR. OUTSTANDING RESEARCHER AWARD



**LANE MORRIS,** *Skinner Professor in Management* Management

THE TIM WILLIAMS VOLUNTEER SPIRIT AWARD



**SUZAN P. MURPHY,** *Distinguished Lecturer* Finance

RICHARD C. REIZENSTEIN OUTSTANDING COMMITMENT TO STUDENTS AWARD



**TED STANK,** Harry J. & Vivienne R. Bruce Chair of Excellence

Marketing and Supply Chain Management

ALLEN H. KEALLY OUTSTANDING TEACHER AWARD RICHARD D. SANDERS AWARD FOR LEADERSHIP IN EXECUTIVE EDUCATION



JULIANNA BUTLER Economics

ALLEN H. KEALLY GRADUATE



DAVID GLIGOR
Marketing and Supply Chain Management
MICHAEL J. STAHL AND GREGORY M. BOUNDS
GRADUATE RESEARCH AWARD

#### TOP GRADUATES

DANIEL JAMES AYCOCK, undergraduate in accounting TAYLOR COLE GOINS, undergraduate in management ALAYNA YVONNE HOLT, undergraduate in accounting CHELSEA CLAIRE JACOBS, undergraduate in logistics KEEGAN H. MARTIN, undergraduate in finance

#### OUTSTANDING STAFF AWARDS

JANE MOSER, Statistics, Operations, and Management Science: SUPERIOR CUSTOMER RESPONSIVENESS

SUSAN MCGEE, Economics: PROFESSIONALISM

ANDREW SEIDLER, Undergraduate Programs; INNOVATION & CREATIVITY

#### **2013 BANK OF AMERICA AWARDS**

Given annually by the College of Business Administration to one student and one faculty member who has demonstrated exemplary leadership abilities.

ROBERT (BOBBY) MEE, William & Sara Clark Professor in Business
Statistics, Operations, and Management Science: FACULTY LEADERSHIP
KEEGAN H. MARTIN, finance: UNDERGRADUATE LEADERSHIP



At right (left to right):
Jane Moser, Susan McGee,
and Andrew Seidler

Below (left to right): Alayna Holt, Chelsea Jacobs, Taylor Goins, Keegan Martin, and Daniel Aycock





Each year, both the University of Tennessee, Knoxville, and College of Business Administration honor our college's faculty, students, and staff for their extraordinary achievements. Those from the UT College of Business Administration earning these prestigious honors in 2013 are detailed on these two pages.

#### 2013 CHANCELLOR'S HONORS

#### ► 2013 MACEBEARER AWARD

The Macebearer is UT's highest faculty honor: it is awarded to a faculty member who has exhibited longstanding commitment and service to the university community, to scholarship,

This year's honoree is Bill Fox, William B. Stokely Distinguished Professor in UT's College of Business Administration and director of the college's Center for Business and Economic Research (CBER).



**BILL FOX Department of Economics** 

Bill Fox has traveled to more than 40 countries on five continents to advise governments on tax policy. Stateside, he's consulted with U.S. governors, legislatures, tax commissions, and big business.

Fox's work has received close to \$36 million in funding and helps to bridge academia and practice. His insights have benefited UT and the world. Through his leadership,

CBER has grown both in size and stature, making it one of UT's most prominent and respected centers.

Fox's research has generated an extensive list of reports and articles in leading public finance journals as well as regular coverage in such prominent media outlets as the Wall Street Journal. His accolades include receiving UT's Bank of America Leadership Award, being appointed a UT Chancellor's Professor, and being past president of the National Tax Association.

#### 2013 PUBLIC SERVICE AWARD



**ALEX MILLER Department of Management** 

Alex Miller, the William B. Stokely Chair in Management, has been linking his research to public service for the past two decades. He has built expertise in operations improvement processes through his work with more than 50 corporations, and leveraged that expertise into a partnership with the U.S. Air Force that has brought millions of dollars in research funding and service contracts into

the college. An award-winning teacher, an effective administrator, and a volunteer for numerous state and local governments, Miller played an important role in establishing the college's executive-level MBA programs and was instrumental in revitalizing its Center for Executive Education.

#### **≥2013 EXTRAORDINARY GRADUATE STUDENT TEACHING** MICHAEL McDONALD. PhD in finance

#### **►2013 EXTRAORDINARY PROFESSIONAL PROMISE ASTRID EMKES**, undergraduate in logistics **CHELSEA CLAIRE JACOBS**, undergraduate in logistics MARGARET PREACHER ROSS, undergraduate in economics

>2013 EXTRAORDINARY CAMPUS LEADERSHIP AND SERVICE PORTER LOCKHART, undergraduate in logistics

>2013 EXTRAORDINARY ACADEMIC ACHIEVEMENT CHELSEA CLAIRE JACOBS, undergraduate in logistics

#### ►2013 TORCHBEARER AWARD

The Torchbearer is the highest honor the university can give to its students. Recognition as a Torchbearer reminds all students that those who bear the Torch of Enlightenment shadow themselves to give light to others.



**DANIEL JAMES AYCOCK Senior in Accounting** 

Daniel Aycock is passionate about making sure his peers have a positive experience at UT. As a member of the Chancellor's Honors Program Honors Council, he works to make students' time at UT better through improving programming, advocacy, and communication. The senior accounting major from Kingsport, Tennessee, helps recruit high-

achieving prospective students to UT as an Honors Ambassador. He shares his own story with them and helps coordinate their visits.

Aycock is a member of the second class of the Haslam Scholars Program and is a true Volunteer in his commitment to service. In addition to his involvement in the Student Government Association, he is involved in the Student Alumni Associates, the UT Men's Chorale, the Sexual Assault Center of East Tennessee, and the Jazz for Justice project, which works for holistic post-conflict reconstruction in northern Uganda.



**BETTY HONG** Senior in Human Resource Management

Betty Hong is changing UT and the world. The senior in human resource management from Nashville channeled her passion for social and economic justice into the 2010 creation of the Taking Action for Social Change (TASC) Force. The organization raised money to buy bicycles for high school and college students in Cambodia to travel to and from

school. Hong also led an initiative to fund 10 months of hot supplemental meals for 30 preschool students in the Svay Att Village of Cambodia. Her personal mission is to raise awareness about problems such as genocide, poverty, and hunger affecting Third World countries. She and other TASC Force leaders have hosted programs about these issues for their peers and the Knoxville community. She sets an example for servant leadership and meaningful social change at UT.

#### ►2013 SCHOLAR ATHLETES

JORDAN MCCLAIN MAUNEY, undergraduate in accounting JOHN MURPHY, undergraduate in logistics **DARREN JAMES RENWICK**, undergraduate in logistics

#### **►2013 TOP COLLEGIATE SCHOLARS**

**DANIEL JAMES AYCOCK**, undergraduate in accounting TAYLOR COLE GOINS, undergraduate in management **ALAYNA YVONNE HOLT**, undergraduate in accounting **CHELSEA CLAIRE JACOBS**, undergraduate in logistics KEEGAN H. MARTIN, undergraduate in finance



#### **UNDERGRADUATE PROGRAM**

- Two members of the Global Leadership Scholars Class of 2012 undergraduate honors community had their senior theses accepted in the Fall 2012 issue of Pursuit: The Journal of Undergraduate Research at the University of Tennessee.
  - Ann-Catherine Nave published Financial Services Innovation: Local Strategy, Management, and Change—A Field Investigation under the guidance of Anne Smith, Flaskerud Professor in Business. Nave now is in BB&T's leadership development program.
  - Keith Roberts published Key Factors and Trends in Transportation Mode and Carrier Selection under the guidance of Mary Holcomb. Roberts now is a procurement associate with ExxonMobil.

#### **ACCOUNTING AND INFORMATION MANAGEMENT (AIM)**



- **Bruce Behn**, Ergen Professor of Business, was named the 2012 Outstanding Faculty Member by the Aerospace & Defense MBA program.
- Jan R. Williams, retired dean of the college, was granted professor emeritus for the department and dean emeritus for the college.
- Robert Fuller, Jan R. Williams Professor, is associate editor for MIS
- LeAnn Luna was the American Taxation Association's 2013 midyear meeting chairperson.

- **▶ Dan Murphy** won the Accounting Program Leadership Group's Outstanding Service Award.
- Priscilla Wisner was awarded 2012 Teacher of the Year from the Professional MBA program.
- Twenty-four Beta Alpha Psi (BAP) members traveled to New York City during BAP's annual educational enrichment experience. They visited organizations and historic sites, including the Financial District, the New York Stock Exchange, and the National Football League.
- Recipients of the department's 2012 annual awards were:
  - Ellen Anderson—the Decosimo Faculty Leadership Award
  - Joe Carcello, Ernst & Young Professor in Accounting—the Linda & Herbert Rhea Excellence in Teaching Award
  - James Chyz—the Dixon Hughes Goodman Professional Promise Award
  - Robert Fuller, Jan R. Williams Professor—the Pugh & Company Accounting **Faculty Excellence Award**
  - Anita Hollander—the 2012 BAP Excellence in Teaching Award
  - Hannah Mroz, Master of Accountancy student—the Guy Lachine Award for strong, on-campus leadership
  - Quinn Swanguist, doctoral student—the AIM Graduate Research Award
  - Lois Welch—the AIM Customer Service Award
- UT's accounting students ranked in the top five percent nationally for their passage rates on the Certified Public Accountant exam, according to the National Association of State Boards of Accountancy; they ranked #37 out of 781 national programs.

### STATISTICS, OPERATIONS, AND MANAGEMENT SCIENCE (SOMS)



Chuck Noon was named the 2012 Outstanding Teacher from the Physician Executive MBA program.

Mary Sue Younger is retiring in June after spending almost 40 years at UT; she is an award-winning associate professor who joined the statistics faculty in 1974. Younger has written several textbooks and has been chair

of UT's Intercollegiate Graduate Statistic Program (IGSP) since 1997. The IGSP allows students to earn a minor or master's in statistics simultaneously with a graduate degree in another area. Under Younger's leadership, the IGSP has grown to include over 40 programs across campus.

Chanaka Edirisinghe co-authored a paper accepted for publication in Management Science. He recently spoke at a financial optimization conference at the Free University in Bolzano, Italy, and was named to the advisory board of the Encyclopedia of Business Analytics and Optimization.



- ► Hamparsum Bozdogan, McKenzie Professor, was invited by the Turkish Medical Informatics Association to its Innovation in Health Informatics conference. He is an advisory board member of Türkiye Klinikleri Journal of Medical Sciences and was appointed to the editorial boards of Hacettepe University Journal of Mathematics & Statistics and the Turkish Clinical Journal of Biostatistics.
- InformationWeek ranked UT's Master of Business Analytics program as a Top-20 program in Big Data Analytics. Only six U.S. business colleges in the Top-20 listing offer either MBA or master of science in business analytics degrees.

#### MANAGEMENT



- John Anderson earned the Outstanding Second Year MBA Faculty award.
- M. Lane Morris was appointed the Skinner Professor in Management.
- Russell Crook is guest editor for Journal of Business Logistics and Journal of Supply Chain Management; Franz Kellermanns is editor at

Entrepreneurship Theory and Practice; Tim Munyon is associate editor for Journal of Occupational and Organizational Psychology; Anne Smith, Flaskerud Professor in Business, is associate editor at Organizational Research Methods.

- A team of undergraduate human resource management students—Rachel Dix, Erin Dyer, Justin Collins, Kathryn Bradley, and Adam Rowland won the 2013 Southeast Regional Business Plan Competition sponsored by the Society for Human Resource Management; they competed against 90 students from over 30 universities. The students won \$2,500 and recognition at the national Society of Human Resource Management Student Conference. This is UT's second first-place finish but the first time that an undergraduate team has won; UT's graduate team won last year.
- The department hosted the following in-class guest speakers: Mike Campbell, founder and chair, Regal Entertainment Group; Fred Exum, former CEO, Krystal; Mark Fleiner (1989), CEO, LG Fuel Cell Systems (formerly Rolls Royce); Paul Green (1982), Sr. VP, UBS; and Kim Wunderlich (2007), manager of direct/ retail marketing, Oreck.
- The student-led Management Society held its annual Speed Networking event for students to practice interacting with professionals; 17 business professionals and 19 students participated.

The group also raises money every semester for its adopted philanthropy, Mobile Meals, to which it recently contributed \$500.

Michael Hitt, Foster '56 Chair in Business Leadership at Texas A&M and one of the world's top strategic management scholars, led a research seminar with UT's management PhD students and presented the evolution of strategic management research to UT faculty.

- Franz Kellermanns and M. Lane Morris, Skinner Professor, were quest editors for *Family Relations*; this is the first time in the management discipline that faculty from family science and family business collaborated.
- Kincy Madison (PhD organizations & strategy 2014) presented a paper she co-authored with **Franz Kellermanns** at the Family Enterprise Research Conference in Vina del Mar, Chile. Their research earned the 2012 Family Owned Business Institute Research Scholars award.
- Consortium for Social Enterprise Effectiveness, an outgrowth of the Consortium for Business Excellence in Nonprofits established in 2011 through a Pro2Serve gift, launched its first class. Twenty-one Knoxville-area nonprofit executives are attending the 10-month, weekend program focused on building nonprofit business acumen. Cheryl Barksdale, Josh Ray, and Alex Miller, Stokely Chair in Management, are core faculty.

#### **CORPORATE GOVERNANCE CENTER** (CGC)

- The Corporate Governance Center hosted several speakers during spring semester: Arnold Havens, former general counsel of the U.S. Treasury Department under President George W. Bush; Senator Bob Corker (1974), ranking member of the Senate Foreign Relations Committee; James M. Gower (MBA 1970), CEO and chair of Rigel Pharmaceuticals, Inc.; Amy Borrus, deputy director of the Council of Institutional Investors; and Michael A. Brizel, executive vice president and general counsel of Saks Inc.
- The CGC entered into an agreement whereby PwC (formerly PricewaterhouseCoopers), the international accounting firm, will sponsor the center's **Distinguished Speaker Series** for a period of up to three years.





#### CONSTRUCTION INDUSTRY RESEARCH AND POLICY CENTER (CIRPC)

► The Working Safely Is No Accident (http://ilab.engr.utk.edu/cirpc/index.html) entry, submitted by CIRPC and UT's Department of Industrial and Systems Engineering, won the \$15,000 grand prize in the Department of Labor Worker Safety and Health App Challenge. The site is aimed at teaching workers ages 13 to 24 about factors that increase workplace safety.

#### **ECONOMICS**



- **Donna Kemper** retired December 2012 after dedicating 27 years to the college.
- William "Bill" Neilson, J. Fred Holly Chair of Excellence, became head of the Department of Economics. He succeeded Robert Bohm, who retired December 2012 after being department head for 10 years.
- **Eric Dixon** (Class of 2013) was one of only 199 finalists for a Truman Scholarship, a prestigious national academic award that provides up to \$30,000 for graduate study. Dixon graduated with a quadruple major in philosophy, economics, sociology, and global studies. He was a Baker Scholar and an active member of the UT Chancellor's Honors community.
- **▶**UT's **Knoxville Economics Forum** hosted **Mark Emkes**, Tennessee's finance and administration commissioner.

The UT Economics Club won the 2012-2013 iOme Challenge: they were awarded \$12,000 and an all-expenses-paid trip to Washington, D.C., to present their winning entry to members of Congress and other policymakers at the Women's Institute for a Secure Retirement (WISER) April conference. This is the first time that UT participated in the four-year-old event. iOme is a financial literacy organization founded in 2009 by a group of academics, business professionals, and volunteers whose mission is to challenge the millennial generation to invest today for life-long financial security.

#### **MARKETING AND** SUPPLY CHAIN MANAGEMENT



- David Gligor (PhD in supply chain management 2013) joined the University of Missouri in Kansas City as an assistant professor of supply chain management.
- Chad Autry was named William Taylor Associate Professor of Supply Chain Management.
- Terry Esper joined the Sam M. Walton College of Business at the University of Arkansas as the Oren

Harris Chair in Logistics. Before leaving UT, he won the Outstanding First Year MBA Faculty award.

- Matt Myers, Nestlé USA Professor in Marketing, won the 2012 Executive MBA for Strategic Leadership Outstanding Faculty award.
- Richard Reizenstein, marketing professor emeritus, was named Physician Executive MBA Outstanding Faculty Member by the Class of 2012.
- LaDonna Thornton (PhD in logistics 2013) joined the University of Nebraska as an assistant professor of supply chain management.

#### **FINANCE**

- Laura Cole (PhD 2011) was awarded the Sharon Miller Pryse/Trust Company Outstanding Finance Educator award for 2012-2013.
- Phil Daves, Voigt Scholar, earned the 2012 Physician Executive MBA Outstanding Faculty award.
- The Accounting and Finance Internship Fair attracted over 40 students and recruiters from Regions, HCA, Regal Entertainment, Fidelity Investments, Northwestern Mutual, Marriott, Jewelry Television, Alstom Power, Crowe Horwath, FedEx, Provision Health Partners, and 21st Mortgage.
- **UT's TVA Investment Challenge** team was one of four teams (out of 25) to outperform the S&P 500 in 2012; this is UT's second consecutive year of beating the S&P 500. Including this year's winnings, UT teams have won over \$115,000 since the challenge's inception in 1998.
- Larry Fauver, James F. Smith Jr. Professor in Financial Institutions, and Russell Crook (management) are taking undergraduate students to London during the summer of 2013 for an international immersion experience.



#### **CENTER FOR EXECUTIVE EDUCATION**

- The center recognized the following individuals for their commitment and outstanding contributions during 2012: Fosey Abidi, Kate Atchley, Jenny Colson, Susie Hill, Lea Anne Law, Keith Leitner, Libby Magill, Peggy Jarrett, Sherry Snider, Mike Stahl, Sharath Sriman, Ruth Topley, and Andy White.
- Jenny Colson will retire June 30 after 33 years with the college's Financial Information Office (FIO) and 34 years with the university. In addition to handling contracts for the college, Colson has been an important resource for all aspects of the center's financial and operational issues and has been a go-to person in FIO for advice and ideas.
- The University of Tennessee, Knoxville, welcomed its largest executivelevel MBA class ever. Over 160 students are earning their executive-level MBAs, graduating December 2013, through one of five programs: the Aerospace & Defense MBA, Executive MBA for Strategic Leadership, Global Supply Chain Executive MBA, Physician Executive MBA, or Professional MBA.
- The 12-month Global Supply Chain Executive MBA's 2013 inaugural class joins executives from Africa, Asia, Europe, the Middle East, and North America across industries that include aerospace, construction machinery, consulting, consumer luxury goods, contract logistics, energy, global pharmaceuticals, healthcare, international food and beverage, retail, and technology; participating companies include Dell, Pilot Flying J, Boeing, Kenco, Caterpillar, and Mondelez.
- More than 50 participants gathered in Budapest, Hungary, for the February 2013 inaugural Asian Global Supply Chain Forum, an ongoing initiative between CEU Business School and the University of Tennessee, Knoxville, College of Business Administration. Managers from Hungarianbased operations of SIEMENS, China Mart, and GE Power & Water spoke at the event. The forum has expanded globally since it launched in 1997, with sessions also taking place in Western Europe and Asia.
- Rami Goldratt, CEO of Goldratt Consulting and internationally recognized expert on Theory of Constraints (TOC), will deliver a one-day, interactive, hands-on seminar—Creating the Ever-Flourishing Company using TOC June 24 on the UT campus. More information at ExecEd.utk.edu/GoldrattSeminar.
- **FULL-TIME MBA**
- The MBA Class of 2012 pledged almost \$16,000 to the MBA Excellence Fund as a result of the 2012 Class Gift Campaign.
- December 2012 MBA graduates received the following honors:
- Nick Averwater—MBA Program Service Award
- Jimmy Fleming—MBA Team Spirit Award
- Xiaogeng "Mike" Deng—MBA Scholarship Award
- Melissa Tucker and Mike Deng—Federal Express Leadership
- Rem Edwards—Jan R. Williams MBA Dean's Award

- Five MBA students participated in the first annual Southeastern Conference MBA Case Competition; Mary Cathey, Rachel Dean, Ben DeVore, Kimel Fryer, and Joe Fontanetta.
- ► Two MBA students, **Brad Summers** and **Todd Skelton**, competed in the first-ever MBA entry into the CME Commodities Trading Challenge. Teams trade crude oil, gold, and corn futures in a mock \$100,000 account.
- In honor of Dean Emeritus Jan Williams' service to the MBA program, the MBA Leadership Award was renamed the Jan R. Williams MBA **Dean's Award**; this is the highest honor bestowed on an MBA graduate. Williams was also the 2012 MBA Hooding Ceremony speaker.
- The MBA Program ranked #26 among U.S. public universities and #60 in the nation in Bloomberg Businessweek's 2013 full-time MBA ranking.
- ► The MBA Entrepreneurship Concentration ranked #17 among U.S. public universities and #54 in the world in *Bloomberg Businessweek's* 2013 full-time MBA specialty ranking.
- The MBA Supply Chain Concentration ranked #7 among U.S. public universities and #11 in the nation in U.S. News & World Report's 2014 graduate rankings; the concentration has been top-10 for seven consecutive years. The publication again ranked the MBA program as a top-40 public program.
- Current MBA students Brad Briggs, Darren Brown, and Bryan Lundquist worked at the 2013 NFL Super Bowl XLVI in Indianapolis as part of TEAM UT.
- The MBA program hosted the following executive speakers during spring 2013: James M. Gower (MBA 1970), CEO and chair, Rigel Pharmaceuticals; Larry Carroll (MBA 1978), president, Carroll Financial; and Susan Packard, co-founder, Scripps Networks Interactive.





#### and Innovation Update

#### OF BRIDGE BUILDING

Tennessee, Knoxville, campus—and beyond. The Anderson Center that will blossom into tomorrow's successful start-ups.

competition that awards up to \$20,000 in grant money to UT student-owned businesses. Its most recent recipients were SummerSett Foods, Privateer Apparel, PTlink, and Anna's Armoire (company descriptions in sidebar at right).

"The Anderson Center's hallmark is 'Come for a degree. Leave with a business," says Youngs. "Through these competitions, that's just what we encourage our students to do."

The center's cross-disciplinary emphasis has also entered the classroom. An undergraduate entrepreneurship collateral (nine semester hours of coursework that complement a major) is available to business majors and engineering honor students.

One of the cross-disciplinary teams' successes was the creation of a solar-powered system that can turn sea water into drinking water. A business student identified the

"This collateral has really built up momentum," says Graves. "We started with 11 students in 2007 and now enroll 166."

Youngs is involved in a project that bridges business, chemistry, and law students; they are using a \$600,000 National Science Foundation grant to commercialize a synthetic rubber compound across markets.

"Building bridges oftentimes means removing departmental walls," says Youngs. "Interdisciplinary collaboration is as essential to the life of a university as it is to the creation of a successful business." 🐖



- The spring 2013 Boyd Venture Fund was awarded to SummerSett Foods, a manufacturer and distributor of frozen dips; Privateer Apparel, a high-end bicycle apparel company; PTlink, developer of proprietary physical therapy software; and Anna's Armoire, a jewelry and apparel e-tailer. Since its inception in spring 2011, the Boyd Venture Fund has awarded \$87,500 in seed funding to student-owned businesses.
- >Jordan Humble, a senior in global politics and economics won the spring 2013 Vol Court business idea pitch competition for Privateer Apparel, a company that creates unique and functional apparel for cycling enthusiasts.
- The 2013 sixth annual Undergraduate Business Plan Competition had 25 students vying for \$20,000 in cash awards.

Winners in the Lifestyle category:

- First place and \$5,000: Anthony Smith and Justin Ruffin for InHouse GFX, a screenprinting and graphic-design business
- Second place and \$3,000: Fiona Njororia for Cezan, a personal image/branding consulting company
- Third place and \$2,000: a tie between **Heather Johnson** for Protocon, an event company, and Marion Spencer for Ohana Helpers, a personal services company

Winners in the Technology-Enabled category:

- First place and \$5,000: Alex Adams for Adams Innovations LLC, designer and distributor of an innovative line of hammocks
- Second place and \$3,000: Jordan Humble for Privateer Apparel, an innovative clothing company targeting the bicycle apparel industry
- Third place and \$2,000: Emily Skaar for Gift House, an idea that would ensure special occasions were never giftless





#### HONORS GROUP ONE STEP CLOSER TO **ENDOWED TRAVEL EXPERIENCE**

he Beta Alpha Psi chapter at the University of Tennessee, Knoxville, is one step closer to its goal of establishing a \$300,000 endowment that will cover travel expenses for its annual educational enrichment experience in New York City.

The accomplishment was made possible through the generosity of Michael Lobel, a 1971 accounting alumnus of the UT College of Business Administration, on behalf of a charitable trust that he manages. Lobel, a New York native and practicing CPA in New York City, gifted the first \$75,000 to enable future accounting, information management, and finance students to enhance their academic learning with hands-on, experiential learning.

Once the remaining \$225,000 is donated and the endowment is fully funded, it will cover the majority of the students' travel expenses during their stay, which includes visits to the Financial District, the New York Stock Exchange, and organizations such as the National Football League. For many of the junior- and senior-level business students, this enrichment experience marks their inaugural travels outside of the Southeastern U.S.

"I am very pleased to provide a New York City enrichment experience to deserving students from the university that gave me a terrific accounting education," said Lobel. If

#### **NEWLY ESTABLISHED ENDOWMENTS**

- Stewart Bartley Family Faculty Award Endowment
- Bell Family Scholarship Endowment
- Beta Alpha Psi Enrichment Experience Endowment
- Steve & Jill Brown Accounting Excellence Endowment
- Blaine & Robin Hawkins MAcc Fellowship Endowment
- Stan G. Hurt Entrepreneurial Excellence Endowment
- Paul & Tammy Koonce GLS Excellence Endowment
- Gary & Donna Rose Business Scholarship Endowment
- Greg & Lisa Smith Global Leadership Scholars Scholarship Endowment



#### **BUSINESS AND BASKETBALL 2013**

embers of the College of Business Administration's Dean's Circle have the opportunity to visit the Knoxville campus several times each year for various invitation-only events, including March's fourth annual Business and Basketball event in Pratt Pavilion. This year, alumni and friends of the college welcomed Steve Mangum, our new dean and Stokely Foundation Leadership Chair, and enjoyed great food and fellowship before the UT men's basketball team played their last regular season game. Members of the current Dean's Circle are listed on page 36 in this issue of Tennessee Archways.

#### SOUTHEAST BANK SUPPORTS HONORS STUDENTS

outhEast Bank recently demonstrated its commitment to developing the next generation of business leaders by making a leadership gift to create the SouthEast Scholars GLS (Global Leadership Scholars) Scholarship in the UT College of Business Administration. The gift will provide need-based scholarships, over a minimum of 10 years, to numerous GLS students from the state of Tennessee.

GLS is a funding priority for the College of Business Administration; it the college's business-specific honors program that promotes the development of international and intercultural awareness, leadership, and personal and professional growth. GLS provides talented and motivated undergraduate students with a challenging and rewarding business curriculum; exposure to international business communities; and training in leadership communication, strategy, and application. GLS students are involved in honors courses, leadership training seminars, international travel, and extracurricular programming.

"The GLS faculty and students are extremely grateful for the new SouthEast Scholars GLS Scholarship," said Lane Morris, Skinner Professor, faculty director of GLS. "This will make it possible to support need-based, high-caliber GLS honors students with international academic, professional, and personal opportunities that will stretch and challenge them to become extraordinary business leaders and global citizens."

Monty Montgomery, president of SouthEast Bank added: "We at SouthEast are committed to supporting education and are pleased to be associated with this unique program, offered by the UT College of Business Administration, that is focused on building future business leaders."

SouthEast Bank is a community bank with total assets of approximately \$500 million. It has a presence in Knox County and 10 other locations across East and Middle Tennessee. 1977





#### **PwC SPONSORS UT CORPORATE GOVERNANCE CENTER'S DISTINGUISHED SPEAKER SERIES**

wc (formerly known as PricewaterhouseCoopers), an internationally recognized accounting and professional services firm, is sponsoring the UT Corporate Governance Center's Distinguished Speaker Series. The series brings in individuals, who are experts in the areas of government, accounting, business, and law, to interact with UT students and faculty, alumni, and the general business community.

The Corporate Governance Center (CGC) is a national leader in conducting and disseminating research that involves corporate governance. Its primary emphasis is on areas having a significant public policy focus, such as board structure and its audit, compensation policy, and institutional shareholder activism committees.

"It is an honor for the CGC to be associated with PwC," said Joe Carcello, the center's director of research, "as PwC has made a substantial commitment to promoting good corporate governance through its Center for Board Governance. PwC's sponsorship will allow the CGC to continue exposing students, faculty, and the surrounding business community to outstanding speakers in the future."

Anyone who would like to learn more about contributing to the College of Business Administration should contact the college's Office of Development at 865-974-6083.



# Giving Society



he Dean's Circle was founded in 2009 to recognize leadership-level annual gift donors who provide ongoing support through gifts to the College Fund during the current fiscal year (July 1-June 30). This esteemed group of supporters consists of alumni and friends who have gifted \$1,000 or more and young alumni (those who have graduated within the past 10 years) who have gifted \$500 or more.

Members of the Dean's Circle are recognized on the college's "Donor Wall of Fame" as well as in other ways, such as being invited to special events.

Please join us in recognizing those who have made fiscal-year-to-date\* leadership-level gifts and have become members of the 2012-2013 Dean's Circle:

#### The Dean's Circle

Howard B. & Wendy C. Allenberg Martin W. & Karyn L. Altshuler Gregory A. Antoine Todd E. & Periann N. Archer Theodore Arnold John W. & Leeann M. Bailes Jonathan C. Bailey John P. & Tyra Behrens Thomas D. & Jennifer Bell Jr. Michael A. & Nancy M. Berry Douglas B. & Lori W. Blalock John H. & Susie Boll R. Stanley Bowden II Matthew P. & Sarah E. Brichetto Paul & Shirley Pih Broadbery Steven R. & Jill Brown Martin D. & Ann R. Brown Chip & Kym Bryant Leigh A. & Jennifer Burch III Richard W. & Nancy S. Cardin Ronnie H. & Mary S. Carroll David J. & Penny S. Carver Howard E. & Debra L. Chambers Robert E. & Margaret Christopher Gary F. & Marsha K. Clayton Peter J. & Doris C. Coode Joe R. & Wendy W. Crafton

Jefferson L. Cross Mark W. & Darby Davis Kerry A. & Martha L. Dodd Michael D. Easterly J. Bryan & Sharon H. Edwards Cato Ellis Jr. Mark & Conchi Emkes Jere M. & Linda M. Ervin Lie-Jen Fan Ed & Jennifer H. Fariss Lester E. Finnell Jr. Emerson H. & Catherine W. Fly Brian J. & Heather Foley Peter D. Fox William E. & Lynn P. Freeman G. Gregory & Mary E. Gilbert William T. & Jean H. Graves Michael D. & Elizabeth J. Greene Brian A. Hadfield Christopher M. & Susan Hadorn John F. & Harriett G. Harty James A. & Natalie L. Haslam II Rosalyn L. Hess Giles D. Hollins Glenn T. & Dottie G. Irwin Joseph E. & Patricia P. Johnson Bob & Molly Joy

James F. & Mimi Smith Jr. Robert T. & Karen S. Ladd Barney L. & Shirley M. Lane Terry L. Leap David G. & Terry L. Lindsay William M. & Brenda Garmon Locke John T. Lutz Richard E. & Patricia M. Mallicote Bob & LeaAnn P. Marshall A. David & Sandra T. Martin Timothy M. McKeon Robert C. & Judy McMahan William P. & Lynda Middlemas Harry F. & Suzanne M. Miller Matthew I. O'Brien Linda N. Ogle R. Paul & Barbara Perutelli Ryan S. & Megan P. Peters James J. & Sandra G. Powell Joseph H. & Ann L. Powell Donald B. & Nancy O. Preston Will J. Pugh Howard W. & Agatha Ray Richard B. & Jane M. Ray Jarrell A. & Connie R. Reeves Joel E. & Melissa Reeves Jr. John P. Reynolds Jon G. & Mintha E. Roach Paul M. Robinson Gregory M. & Cheryl P. Sekelsky Whitney G. Simpson A. Dean & Ann H. Skadberg Gregory L. & Lisa V. Smith Kevin Ř. & Claire Snyder Mandyam M. & Kanchana Srinivasar Amanda D. St.Clair Blair Steakley H. Virgil & Clara Stephens John G. & Temple C. Stevenson

Matthew D. Stone Edward D. & Rebecca Stone Wade R. Stonebrook Michael L. & Sheryl L. Taber Herman J. & Karen Tallman Samuel H. & Linda Taylor Perry A. Taylor B. Lance Taylor R. Marshall & Anne E. Taylor R. Andrew & Joanie Taylor David R. Thomas Neal & Cathy Townsend Willie O. & Edith W. Taylor Jr. Ronald W. & Linda F. Upchurch William L. & Anita M. Vallett Jr. David C. & Lisa P. Verble James B. Selleh & Rachel L.

Waterhouse Michael C. Wellham Milburn H. & Sandra D. White Jan R. & Elaine A. Williams Timothy W. & Amy Williams Bill Woodson Joseph T. & Suzanne Wyrick Morgan M. & Kathryn Zook

\*July 1, 2012 - March 10, 2013



he University of Tennessee, Knoxville, must have seemed an unlikely choice for Theodore Glocker when he arrived in 1913 because there was no business school or even a business program for him to lead. But by 1914, under Glocker's visionary leadership, the School of Commerce had been formed to educate students on issues relating to banking and corporate finance.

Glocker's dynamic leadership carried the school from its humble beginnings through countless transitions and growth in student enrollment. facilitating the school's accreditation as the College of Business Administration in 1947. In 1952, the Glocker Business Administration Building was dedicated in honor of its first dean and loyal leader, Dr. Theodore Wesley Glocker Sr.

Members of the Glocker Society share the vision. passion, and commitment to excellence in education that the college's beloved dean demonstrated almost 100 years ago. Those who are part of this prestigious group stand out among their peers and are recognized for lifetime giving to the college of \$1 million or more.

Because of these great leaders, the UT College of Business Administration's next 100 years will be even brighter than the first.

#### The Glocker Society\*\*

The Anderson Family Anonymous Charles W. & Candy Ergen John W. & Janice B. Fisher II James A. & Natalie L. Haslam II. Home Federal Bank of Tennessee Michael W. & Suzanne S. Masters Metasys Incorporated William B. Stokely Jr. Foundation

# Members





Throughout the history of UT's College of Business Administration, the arches of Glocker have welcomed countless students eager to excel academically and become successful leaders in their chosen fields. The tradition continues with today's students, who pass through the original stone arches of Glocker that have been preserved as well as through the new steel arches that connect the restored Glocker Wing to the newly built classrooms of the James A. Haslam II Business Building.

The Archway Society recognizes private support and development of the college's programs. Even as the business building's arches represent a link to the past, this society's membership understands the importance of creating a bridge to the future by establishing active endowments benefiting College of Business Administration students. Through their unwavering support, these generous alumni and friends of the college uphold the tradition and provide tomorrow's graduates with the opportunity to pass through these regal arches and into a brighter future.

Paul & Beverly Castagna

Charles E. & Agenia Clark

William R. & Sara B. Clark

Mary O. Chambers

#### The Archway Society\*\*

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Ben & Margaret Kimbrough Sr. John Rutledge King



# **Giving Society**

#### The Archway Society\*\*

continued

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hen the School of Commerce began in 1914, it had only 11 students and one faculty member. While their numbers were few, their shared passion for leadership in business practices and education was strong. As the college has grown and changed, the passion shown by the original students and faculty in 1914 has perservered. Each year, hundreds of future business leaders graduate and join the ranks of our loyal alumni, reaffirming the importance of a continuing legacy to inspire future growth and success for the college. Fittingly, the name given to the college's society for planned gift benefactors is the year of its founding.

Members of the 1914 Society reflect the values of the founders of the college, and they understand the importance of continuing the legacy that began in 1914. These members demonstrate their commitment through bequests, charitable remainder trusts, charitable gift annuities, life insurance gifts, or retirement beneficiary designations. Members of the 1914 Society embody the foresight demonstrated by the college's founders, and their gifts will enrich this precious legacy for future students who seek to excel in business education and practice.

#### The 1914 Society\*\*

David L. & Judy Aiken Anonymous Martha Arnold Dan B & Maria Ashby John V. Barker Jeff & Denise Barlow Alvin G. & Sally M. Beaman Edward J. & Carolyn P. Boling John Boll Randal D. & Jenny H. Boyd Charles W. & Sherry Brinkley Jr. Shirley Pih Broadbery Steve & Jill Brown Don & Joan Bruce Harry J. Bruce

Robert L. Bryan & Delores Lyons Cameron Burnette Andrew Burns Paul A. & Beverly Castagna William R. Clark David D. Coleman John C. Compton Scott V. & Julie C. Cooper Joe R. & Wendy E. Crafton Jr. Dale & LaVerne Culbertson Thomas & Rachael Desmond Anne-Todd Eisner Kenneth L. & Gina R. Evans Jr. Don & Sandra Fancher Larry W. Felts John W. & Janice B. Fisher Ron & Kim Ford Donald W. & Suzanne H. Freeman Phillip & Jinny Furlong Leslie D. Galloway Sarah F. Gardial Edward D. Gray Jr. Gregory A. & Katherine R. Hamilton Lee Harkleroad II E. Jane Hazlewood Frances B. Houston Stan & Teresa Hurt Lynn C. Johnson Hendon R. & Florence L. Johnston Jr. Ben S. & Margaret Kimbrough Sr. Michael A. Koban Jr. Jeffrey & Shannon Land Ron E. & Carolyn B. Lawrence Fred R. & Sharon Lawson William E. & Pamela R. Lee Ed Lester Carl F. & Mary L. Maples Sr. A. David & Sandra L. Martin Larry B. & Jane H. Martin Janet L. McKinley Robert C. & Judy McMahan Gregory H. Meyer Roger M. Moore Sr. Charles W. & Sherry R. Morgan Ray Scott & Joan Stroud Myatt Jr. Pamela C. Neal Gordon H. & Camoline D. Newman James & Kathy Newsome III Dennis H. Owen Robert G. & Mary L. Parks Jr. Ed & Karen Pershing Johnny & Kimberly S. Pitts Patricia D. Postma Will J. Pugh Richard E. & Ann P. Ray W. Harold & Elizabeth Robinson Read Martha Butler Rector Jon G. & Mintha E. Roach James B. Selleh Bill H. Sims Jr. A. Dean & Ann E. Skadberg Sr. Sarah Ellen Skinner Fred W. & Lynn H. Smith III David Snapp George A. Spiva Jr. Douglas L. Standifer Connie Dorrough Steinmetz David & Deborah Stevens Robert S. Talbott Herman Jesse & Karen Tallman Joe P. & Sheryl S. Teague J. Neal & Cathy Townsend James H. & Connie P. Vavalides Mark L. Venrick James W. & Candy P. Wansley Paul Warren & Angela Washington William Way Charles R. West Bill & Kay Whitman Jan R. & Elaine Williams Kenneth I & Shari Wills Mike & Nadine Woodall Morgan M. & Kathryn Zook

John Q. & Wanda W. Wisecarver

Ronald H. Wolf

H. Pat Wood

### Alumni News



Hunter Adams (2009) was promoted to audit senior at HCA in Nashville, TN.

Gregory Antoine, MD (PEMBA 2010), chief of plastic and reconstructive surgery at Boston University School of Medicine, was elected to the board of the National Medical Association.

John W. Bailes (1982) is partner-in-charge of Lattimore Black Morgan & Cain, PC's Knoxville Accounting Services Division.

Megan L. Beatty (MAcc 2009) was promoted to senior associate at Burkhart & Company, P.C. in Knoxville, TN.

Allison Beck (PhD in accounting 2012) joined the faculty of Florida State University.

Michael Berry (2004, MAcc 2006) was promoted to audit director at HCA in Nashville, TN.

William T. Betz, D0 (PEMBA 2005) was named to the Health Resources and Services Administration's Advisory Committee on Training in Primary Care Medicine and Dentistry. Betz is senior associate dean for osteopathic medical education and chair of family medicine, University of Pikeville-Kentucky College of Osteopathic Medicine.

Nathan Borghi (MAcc 2009) was accepted into Deloitte's Management Development Program and moved to Atlanta in April to pursue mergers and acquisitions.

Laura Bower (MBA 1984) received the 2013 William B. Locander Award from the American Marketing Association Knoxville Chapter.

Randy Boyd (1979) joined the administration of Tennessee Gov. Bill Haslam as special advisor to the governor for higher education.

Paul Burris, CPA (MAcc 1995) is a partner in the Outsourcing Services Division/Tax Services for Lattimore Black Morgan & Cain, PC in Nashville, TN.

Amber Brown (2008) joined the Chattanooga accounting firm of Henderson Hutcherson & McCullough PLLC as a senior accountant.

Mary Katherine (Roberts) Carson (MBA 1994) accepted a position with UPS Supply Chain Solutions on the Ford account.

Beverly Cawthon (EMBA 2005) was promoted to COO of Aegis Sciences Corporation.

Laura Cole (PhD 2011) was awarded the Sharon Miller Pryse/Trust Company Outstanding Finance Educator award for 2012-2013.

Michael Cook, MD (PEMBA 2010) earned an MS in leadership from Northeastern University.

Scott Daniel (JD/MBA 2003) was named to the 2013 "40 Under 40" listing by the Greater Knoxville Business Journal.

Matthew B. Davis (MAcc 2009) joined Burkhart and Company, P.C. in Knoxville, TN, as senior associate.

Mike Deng (MBA 2012) accepted a senior consulting role with Deloitte.

Matt Denney, CPA (2004, MAcc 2005) joined Lattimore Black Morgan & Cain, PC as manager in its Brentwood, TN, office Tax Services Division.

Zach Doolin (2008, MAcc 2010) was promoted to consulting senior at Pershing Yoakley & Associates, P.C. in Knoxville, TN.

Wayne Eager (2011) passed all four sections of the CPA exam.

Kristopher T. Emery (1989) joined Burkhart and Company, P.C. in Knoxville, TN, as director of firm operations.

Shannon Farr, CPA, ABV, CFF (1991) was promoted to director of healthcare valuation for Decosimo in Chattanooga, TN.

Travis Flenniken, CFA (2001) joined the Chattanooga accounting firm of Henderson Hutcherson & McCullough PLLC as a litigation/ valuation specialist.

Jocelyn Gatewood (MBA 2012) is a financial analyst with Credit Suisse.

Greg Gilbert, CPA (1979), managing partner in the Knoxville office of Lattimore Black Morgan & Cain, PC, was selected to be chair of the Board of Trustee's Political Action Committee for the Tennessee Society of Certified Public Accountants.

Billy C. Gilliam, CPA (1989) was promoted to managing partner of the Kingsport office for the CPA firm of Dent K. Burk Associates PC.

Sandip Godambe, MD (PEMBA 2009), in concert with faculty members Drs. Don Lighter and Randy Bradley, published several studies related to the organizational action project he wrote while earning his Physician Executive MBA degree.

Camilo Gomez, MD (PEMBA 2006) published The Downgrading of American Healthcare: How Regulatory and Cultural Forces Continue to Negatively Impact the Healthcare System in the United States.

Kevin Groom (1993) was promoted to information systems audit director at HCA in Nashville, TN.

Andrew Haag (MBA 2012) entered the hospital administration fellowship program at Vanderbilt University Medical Center.

Jason Hardin (2008, MAcc 2010) was promoted to consulting senior at Pershing Yoakley & Associates, P.C. in Knoxville, TN.

Mukesh Hariawala, MD (PEMBA 2009), internationally acclaimed heart surgeon and research scientist at Harvard University, earned the prestigious India's Most Admired Surgeon 2012 award.

Jamie Ellen Hill (2004) joined the audit department of Pugh CPAs.

David Hoffmann, MD (PEMBA 2011) is the medical director of innovation and medical service line director at Summit Health in Chambersburg, PA.

Jairy Hunter, MD (PEMBA 2008) was appointed associate executive medical director for case management and care transitions at the Medical University of South Carolina (MUSC) in Charleston and assistant professor in its Department of Family Medicine.

Wayne Iddins (MAcc 2007) received the KPMG Chairman's Award for high performance, representing the Atlanta market.

Kelly Johnson (2010) joined The Hutton Company in Chattanooga, TN, as a staff accountant.

Bill Kelso, CPA (1997, MAcc 1998) is a partner in the Accounting and Assurance Services division at Lattimore Black Morgan & Cain, PC in Knoxville, TN.

Adam Kilgore (MBA 2009) is global logistics project manager-global materials at Cummins.

Alexander Klesius, MD (PEMBA 2007) is manager of reimbursement and health economics at Medtronic.

Travis Kmita (2009) was promoted to audit senior at HCA in Nashville, TN.

Joe Krumdieck (2003) was promoted to vice president at Realty Trust Group in Atlanta, GA.

Brian Kupke (MBA 2012) accepted a senior consulting role with Deloitte.

Yuan Li (MBA 2012) accepted a senior consulting role with Deloitte.

David Mann (MBA 2012) accepted a senior consulting role with PwC (formerly PricewaterhouseCoopers).

Heather Martin (1999) was named to the 2013 Greater Knoxville Business Journal "40 Under

Wanda Mazurek, MD (PEMBA 2011) was named vice president of the medical staff at Alexian Brothers Medical Center.

Rebekah McCarty (PhD in accounting 2012) joined the faculty of Northeastern University.



#### Alumni News & In Memoriam

#### Alumni News continued

Amy Miles (1989), CEO of Regal Entertainment Group, ranked #45 on The Hollywood Reporter's "Women in Entertainment 2012: Power 100" list.

Kelly Miller (2004) joined Lattimore Black Morgan & Cain, PC in its Nashville (Brentwood), TN, office as a senior manager in the Healthcare Consulting Division.

Mary Miller (EMBA 2009) is deputy assistant secretary of the U.S. Army for research and development.

April Mitchell, CPA (MAcc 2007) transferred to the Knoxville office of Lattimore Black Morgan & Cain, PC as a tax manager after five years of service in the Nashville office.

Gary Howard Mitchell (2006, MAcc 2008) joined Mitchell, Emert & Hill as an accountant.

Francois Nader, MD (PEMBA 2000), president and CEO of NPS Pharmaceuticals, Inc., received the 2013 Dr. Sol J. Barer Award for Vision, Innovation, and Leadership; it was awarded by BioNJ, New Jersey's trade association for the biotechnology community.

Nemo Larmore (1991) was promoted to audit partner at KPMG in Norfolk, VA.

Phil Payne (MBA 2012) passed the Chartered Financial Analyst (CFA) Level 1 exam last December; only 37 percent of applicants passed.

Pete Pearson (MBA 2002) was promoted to consulting principal at Pershing Yoakley & Associates, P.C. in Knoxville, TN.

Kathryn Puckett (2011) passed all four sections of the CPA exam.

Michael Ramey (2000, MAcc 2001) was promoted to consulting manager at Pershing Yoakley & Associates, P.C. in Knoxville, TN.

Wesley Roberts, CPA (2004, MAcc 2005) joined Butler Snow Advisory Services in Nashville, TN, as vice president of capital markets.

Cody Rhodes (ProMBA 2008) was named to Plant Engineering's list of 2012 Leaders Under 40.

Hammad Rizvi, MD (PEMBA 2012) received two grants totaling \$100,000 from United Hospital Fund and the New York Community Trust for reducing congestive heart failure readmissions at St. Luke's Roosevelt Hospital in Manhattan, where he is an attending physician.

Rebecca Dobbs Russell (MAcc 2005) was a recipient of the 2013 KPMG National Mentoring Award.

Omar Ruiz (MBA 2012) accepted a senior consulting role with Crowe Horwath. He also passed the Chartered Financial Analyst (CFA) Level 1 exam last December; only 37 percent of applicants passed.

Lisa Scott (1993, MAcc 1994) was promoted to consulting principal at Pershing Yoakley & Associates, P.C. in Knoxville, TN.

Ghazala Sharieff, MD (PEMBA 2011) is medical director, quality and medical management at Scripps Health.

Jim Shelby (1959) was inducted posthumously into the Junior Achievement East Tennessee Business Hall of Fame.

Emily Sills (2011, MAcc 2012) joined the Knoxville, TN, office of Lattimore Black Morgan & Cain, PC as a tax associate.

Diogo Silvy (MBA 2008) accepted a position with Eastman as treasury analyst.

Andrew Stafford (MBA 2012) passed the Chartered Financial Analyst (CFA) Level 1 exam last December; only 37 percent of applicants passed.

Kathryn Taylor (2011) passed all four sections of the CPA exam.

Kevin Trice, MD (PEMBA 2007) founded PULMONARY APPS LLC to market a disposable, wireless stethoscope that allows for continuous lung monitoring, thus reducing the risk of infection.

Jason Trusley (MBA 2005) is a principal with Boston Consulting Group.

Ashley Tussing (MBA 2012) is a retail supervisor for the Kimberly-Clark dedicated team with CROSSMARK.

Mike West (1989), BPV Capital Management senior partner and CEO, received the John C. Whitehead Award.

Steve West (1969) was inducted into the Junior Achievement East Tennessee Business Hall of Fame.

Matthew C. White (MAcc 2010) was promoted to senior associate at Burkhart & Company, P.C. in Knoxville, TN.

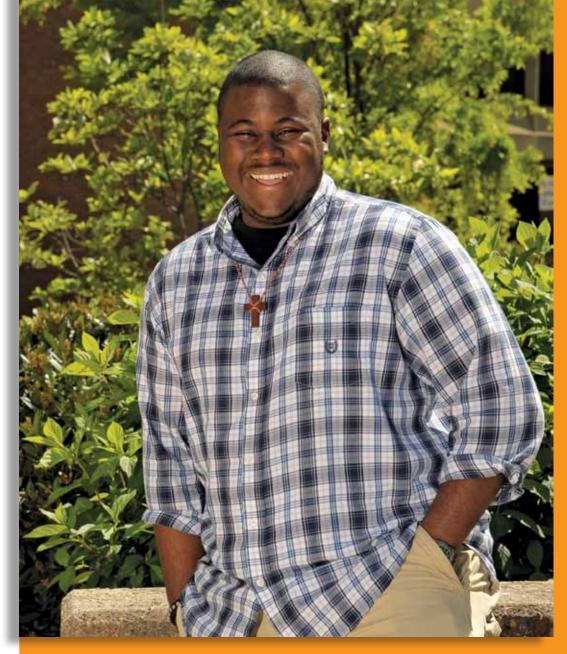
Sam White (EMBA 2009) is general manager of Bayou Welding Works/Delta Double Jointing in New Iberia, LA.

Chris Winkle (MBA 2012) accepted a senior consulting role with Ernst and Young.

Ramy Yakobi, MD (PEMBA 2012) edited and published the New York Handbook of Emergency Medicine.

#### In Memoriam listed alphabetically by decade of graduation date

40s Robert Emmert '49	Clarence Hughes '51 Jay Mynatt '50 William Nichols '50 Grover Porter '56 Paul Sherbakoff '50	<b>70s Russell Dabney</b>	Steven Neal
<b>50s</b>	60s	80s	
Herman Adcock			
Daniel Capps	Edgar Anderson	Gregg Harper'81	
Lennie Compton Jr	Joseph Cates	Johnathan O'Landt	
Robert Graves	John Farmer	Nasser Vasegh-Daneshvary	This update reflects information
William Hale	Ray Williams '68	'84	known as of March 15, 2013.



"As the first person in my family to attend college, I am able to complete my college education because of the Pledge Scholarship. My degree will enable me to provide for my family one day."

Scott White '14

Tennessee Pledge Scholarship recipient

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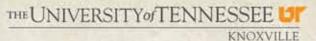
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