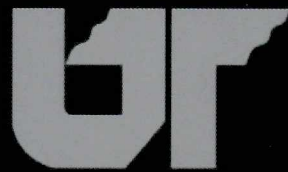


**Revised
Budget
Document**
FY 2016 – 2017



THE UNIVERSITY OF
TENNESSEE

THE UNIVERSITY *of* TENNESSEE

University of Tennessee at Chattanooga

University of Tennessee, Knoxville

University of Tennessee at Martin

University of Tennessee Space Institute

University of Tennessee Health Science Center

Memphis Other Specialized Units

College of Medicine Units

Family Medicine Units

University of Tennessee Institute of Agriculture

Agricultural Experiment Station

Extension

College of Veterinary Medicine

University of Tennessee Institute for Public Service

Institute for Public Service

Municipal Technical Advisory Service

County Technical Assistance Service

University of Tennessee System Administration

FY2017 REVISED BUDGET

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

The FY 2017 revised operating budget reflects operating plans and financial projections as of October 31, 2016. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised total revenues are \$2.208 billion, a 0.2% increase over the original budget. Revised expenses total \$2.240 billion, a 4.7% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds.

Unrestricted E&G funds finance the University's core operations. The revised unrestricted E&G revenue budget is virtually unchanged. It is common to see only minor revenue adjustments between original and revised budgets. Budgets for recurring unrestricted E&G expenditures and transfers also showed very little change. Total

recurring and non-recurring expenditures and transfers are up \$9.8 million (.7%), reflecting carry-overs of unspent non-recurring funds from FY 2016. Campuses and institutes are using these one-time funds to upgrade technology in classrooms, fund energy efficiency projects, and address critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency.

Each campus and institute have implemented the salary plans described in the FY 2016-2017 Proposed Budget Document approved by the Board of Trustees last June. The university has been able to provide general salary increases in five of the last six fiscal years, a welcome change after four straight years of no salary increases. UT Martin implemented the first phase of its innovative "Soar in Four" tuition model, designed to encourage and enable more students to graduate in four years. It will be fully implemented by FY 2019-20.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,

David L. Miller

David L. Miller
Chief Financial Officer

FY2017 REVISED BUDGET

THE FY 2017
EDUCATIONAL
AND GENERAL
(E&G) AND
AUXILIARY
ENTERPRISES
REVISED
BUDGETS ARE
BALANCED AND
WITHIN
AVAILABLE
RESOURCES.

FY 2017 Quick Facts

Enrollment (Fall 2016)	49,387
Capital Outlay	\$148.8M
Capital Maintenance	\$57.7M

Total Current Funds

Revenues	\$2.21B
State Appropriations	\$546.2M
% of Revenues	25%
Tuition & Fees	\$668.2M
% of Revenues	30%
Positions	14,600

Unrestricted E&G Funds

Revenues	\$1.358B
State Appropriations	\$527.6M
% of Revenues	39%
Tuition & Fees	\$668.2M
% of Revenues	49%
Positions	10,198

Overview

The University of Tennessee FY 2017 revised budget revenues total \$2.208 billion: \$1.358 billion in unrestricted educational and general (E&G) funds, \$604.0 million in restricted E&G funds and \$246.2 million in auxiliary funds. This is a 0.2% increase from the FY 2017 original budget.

A change of this magnitude is typical for the annual revised budget and reflects no material changes to plans or operations for FY 2017. The adjustments ensure that the university's revised expenditure and transfer budgets for FY 2017 remain within available resources.

TOTAL REVENUE

(\$ millions)

Revenue Source	FY2017 Original	FY2017 Revised	Change	
Unrestricted E&G	\$ 1,356.0	\$ 1,357.6	\$ 1.6	0.1 %
Restricted E&G	602.2	604.0	1.8	0.3 %
Auxiliaries	246.2	246.2	0.0	0.2 %
Total	\$ 2,204.4	\$ 2,207.8	\$ 3.4	0.2%

Amounts may not add due to rounding.

Unrestricted education and general funds (Unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, and investment income.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. These funds are the major revenue sources for research, scholarships, and fellowships.

Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics. They complement the core operations of each campus and are a vital component in student life and campus culture.

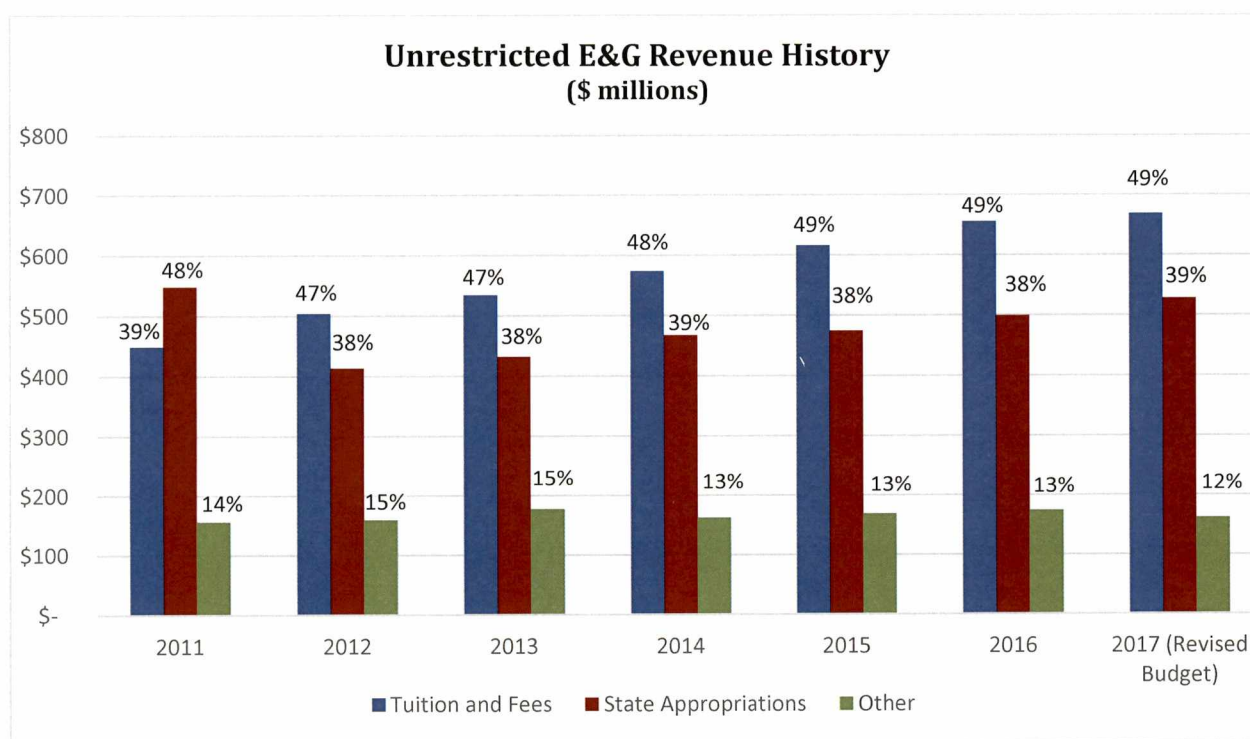
FY2017 REVISED BUDGET

Unrestricted E&G Revenues

Unrestricted E&G Revenue Summary

Revenue Source	FY2017 Original	FY 2017 Revised	Change	
Tuition & Fees	\$ 669,787,108	\$ 668,245,473	\$(1,541,635)	(0.2) %
State Appropriations	526,665,549	527,569,249	903,700	0.2 %
Other Revenues	159,541,083	161,818,012	2,276,929	1.4 %
Total E&G Revenues	\$ 1,355,993,740	\$ 1,357,632,734	\$ 1,638,994	0.1 %

FY 2017 revised budget unrestricted E&G revenues are virtually unchanged from the original budget. Tuition and fee revenue budgets were adjusted downward 0.2% based on actual enrollments. State appropriation budgets are essentially unchanged. Other revenues are up 1.4% and are discussed more fully below. These kinds of minor adjustments to budgeted revenues are routinely reflected in the University's revised budget.



Trends in state appropriations and tuition and fees are critical to the core operations of the university. Their percentage share of total unrestricted E&G revenues has increased slightly over recent years from 86.5% in FY 2011 compared to 88.1% in FY 2017. Tuition and fee revenue increased its share of total funding as the share from state appropriations declined. In FY 2011, appropriations exceeded tuition and fees by nearly \$99 million. This relationship reversed in FY 2012. In FY 2017, tuition and fees are expected to exceed appropriations by \$141 million.

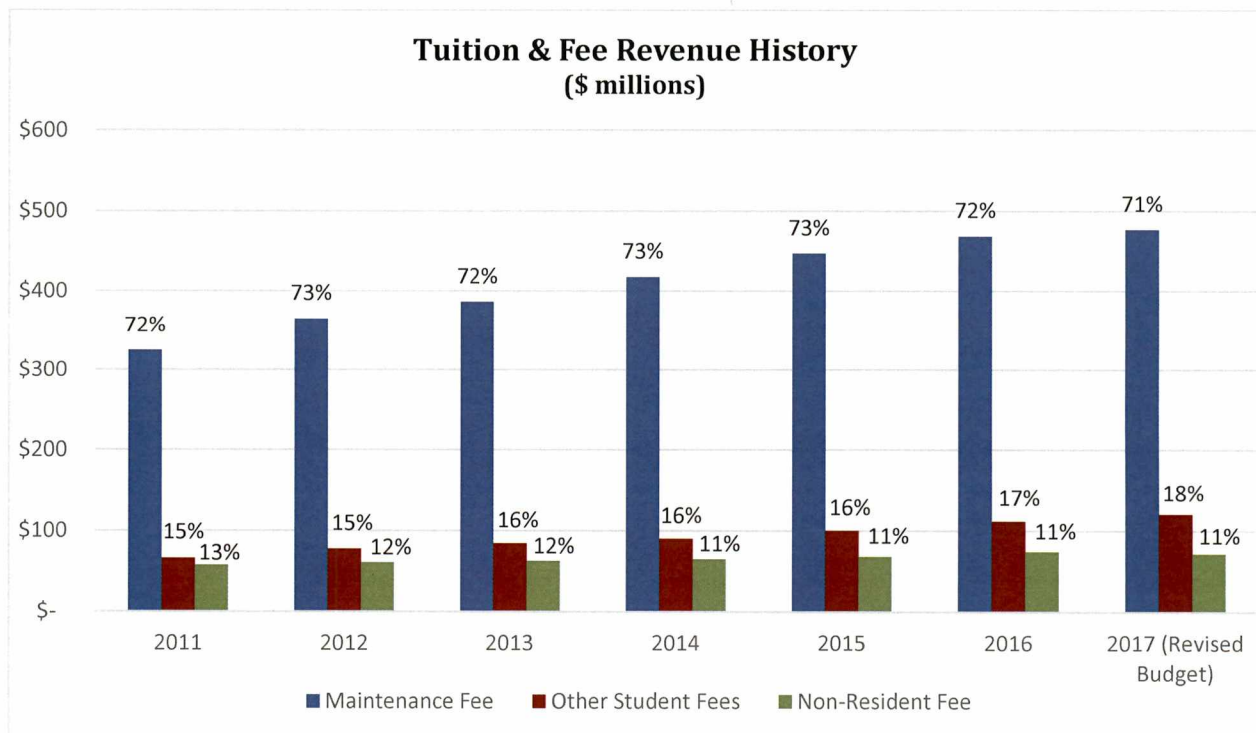
FY2017 REVISED BUDGET

Tuition and Fee Revenues

Fee Type	FY17 Original	FY17 Revised	Change	
Maintenance Fees	\$ 476,738,769	475,446,170	\$ (1,292,599)	(0.3)%
Non-Resident Tuition	71,889,065	70,600,099	\$ (1,288,966)	(1.8) %
Program and Service Fees	67,742,905	67,306,805	(436,100)	(0.6) %
Extension Enrollment Fees	7,639,782	7,646,800	7,018	0.1 %
Other Student Fees	45,776,587	47,245,599	1,469,012	3.2 %
Total Tuition and Fees	\$ 669,787,108	\$ 668,245,473	\$ (1,541,635)	(0.2) %

Tuition and fee budgets decreased only 0.2% from original budget, reflecting minor refinements to projected enrollments and revised expectations for various student fees, such as course and lab fees. The primary source of tuition and fee revenues are maintenance fees, commonly referred to as in-state tuition. The maintenance fee is paid by all students, including out-of-state students. Non-resident tuition is a differential paid only by out-of-state students. It does not show all tuition and fees paid by out-of-state students. The term "out-of-state tuition" typically refers to the maintenance fee plus non-resident tuition.

Programs and services fees are mandatory fees paid by all students and include fees for student activities, health services, debt service, capital improvements, student counseling, and other programs. Extension enrollment fees are for non-credit personal and professional development courses. Examples of other student fees include technology fees, facilities fees, library fees, differential tuition, lab fees, and course fees.



FY2017 REVISED BUDGET

State Appropriations

Adjustments	Recurring	Non-Recurring	Total
FY 2017 Original Budget	\$ 524,745,849	\$ 1,919,700	\$ 526,665,549
Fee Waiver Estimate Adjustment		(1,400)	(1,400)
Health Insurance Premium Adj.	600,300		600,300
Claims Premium Adjustments	(88,700)	168,000	79,300
Nat. Assoc. of County Agents		250,000	250,000
TCRS Legacy Rate Adjustment	(24,500)		(24,500)
FY 2017 Revised Budget	\$ 525,232,949	\$ 2,336,300	\$527,569,249

Unrestricted state appropriations increased \$903,700 from the original budget. These are budget-neutral adjustments offset by minor increases in expenditures. The non-recurring adjustments include \$250,000 approved by the legislature for expenditures in preparation for the National Association of County Agricultural Agents Annual Meeting to be hosted by UT Extension in 2018.

Other Revenues

Revenue Source	FY17 Original	FY17 Revised	Change	
Grants & Contracts	\$ 44,529,714	\$ 45,380,370	\$ 850,656	1.9 %
Sales & Services	57,832,737	59,443,657	1,610,920	2.8 %
Other Sources	57,178,632	56,993,985	(184,647)	(0.3) %
Total Other Revenues	\$ 159,541,083	\$ 161,818,012	\$ 2,276,929	1.4 %

There is little change in budgeted revenues from other sources. Grant and contract revenues are up 1.9%. These revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs.

Sales and service revenue budgets were adjusted up by 2.8%. These are sales from operations that generally provide services to the public (this does not include auxiliary enterprises, which typically provide services to faculty, staff, and students). Examples include medical clinics, 4-H camps, theaters, child development centers, training programs, sales of agricultural products, and sports camps.

The revised budget for other sources is virtually unchanged. These include revenue sources such as interest earnings, conference revenues, federal appropriations (Smith-Lever, Hatch), local appropriations, UT-Battelle management fees, trademark licensing revenues, unrestricted gifts, and unrestricted endowment earnings.

FY2017 REVISED BUDGET

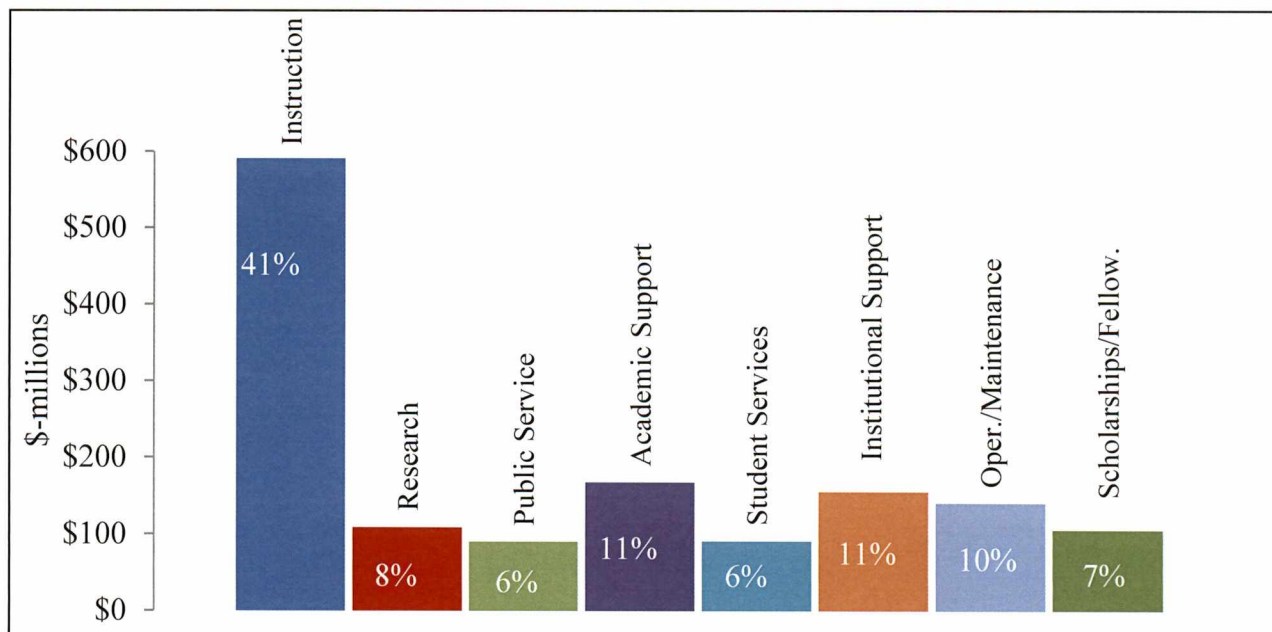
Unrestricted E&G Expenditures

Budgeted expenditures increased \$98.9 million. These are primarily non-recurring funds and do not reflect changes in recurring plans and operations. Most of the increase is funded by non-recurring funds transfers. The large increase in research is typical since a good portion of these funds come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts. Budgets for public service, academic support, and institutional support also have significant increases for non-recurring expenditures.

The increase was allocated through campus and institute budgeting procedures to over 1,651 non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and information technology infrastructure. Unused non-recurring funds will be carried forward to FY 2018 for use on similar non-recurring projects and improvements in the future.

Unrestricted E&G Expenditures by Function

Functional Category	FY 2017 Original	FY 2017 Revised	Change Amount	Change %
Instruction	\$ 570,871,393	\$ 590,903,322	\$ 20,031,929	3.5 %
Research	73,583,021	109,449,324	35,866,303	48.7 %
Public Service	80,557,849	89,593,618	9,035,769	11.2 %
Academic Support	146,819,933	167,886,851	21,066,918	14.3 %
Student Services	88,080,549	90,844,212	2,763,663	3.1 %
Institutional Support	147,368,765	155,658,727	8,289,962	5.6 %
Operation & Maint.of Plant	139,190,009	141,316,418	2,126,409	1.5 %
Scholarships and Fellowships	106,011,157	105,717,960	(293,197)	(0.3) %
Total E&G Expenditures	\$ 1,352,482,676	\$1,451,370,432	\$ 98,887,756	7.3 %
Transfers	\$ 4,284,278	\$ (84,845,237)	\$ (89,129,515)	(2,080)%
Expenditures & Transfers	\$ 1,356,766,954	\$1,366,525,195	\$ 9,758,241	0.7 %



FY2017 REVISED BUDGET

Recurring Unrestricted E&G Expenditures

The relatively large amount of non-recurring funds in FY 2017 revised expense budgets can make comparisons to FY 2017 proposed budgets misleading. The tables below show only recurring base budgets. These include funds for recurring operations and exclude non-recurring budgets allocated to one-time projects in FY 2017. There are a few minor mid-year adjustments resulting in a 0.05% drop in overall recurring expenditures and transfer budgets. The first table below shows minor reallocations among functional area budgets. The second table shows that 0.3% of total funding was reallocated from non-personnel budgets to salaries and benefits. None of these adjustments reflect material changes in strategy, operations, or financial conditions.

Recurring Expenditures by Function

Functional Area	FY 2017 Original	FY 2017 Revised	Change	
Instruction	\$ 569,841,853	\$ 561,652,511	\$ (8,189,342)	(1.4) %
Research	76,291,414	75,863,840	(427,574)	(0.6) %
Public Service	78,571,479	79,653,740	1,082,261	1.4 %
Academic Support	146,813,333	150,332,063	3,518,730	2.4 %
Student Services	88,080,549	88,563,371	482,822	0.5 %
Institutional Support	147,793,865	148,197,318	403,453	0.3 %
Operation & Maint.of Plant	139,190,009	140,410,143	1,220,134	0.9 %
Scholarships and Fellowships	104,974,557	105,162,708	188,151	0.2 %
Total E&G Expenditures	\$ 1,351,557,059	\$1,349,835,694	\$ (1,721,365)	(0.1) %
Transfers	1,220,085	2,319,672	1,099,587	90.1 %
Expenditures & Transfers	\$ 1,352,777,144	\$1,352,155,366	\$ (621,778)	(0.1) %

Recurring Expenditures by Natural Classification

Natural Classification	FY 2017 Original	FY 2017 Revised	Change	
Academic Salaries	\$ 350,829,201	\$ 350,818,030	\$ (11,171)	0.0 %
Non-Academic Salaries	330,642,529	335,399,256	4,756,727	1.4 %
Student Employees	8,646,387	8,535,548	(110,839)	(1.3) %
Total Salaries	\$ 690,118,117	\$ 694,752,834	\$ 4,634,717	0.7%
Staff Benefits	229,220,605	229,243,626	23,021	0.0 %
Total Salaries & Benefits	\$ 919,338,722	\$ 929,996,460	\$ 4,657,738	0.5%
Operating & Equipment	432,218,337	425,839,234	(6,379,103)	(1.5)%
Total Expenditures	\$ 1,351,557,059	\$1,349,835,694	\$ (1,721,365)	(0.1)%

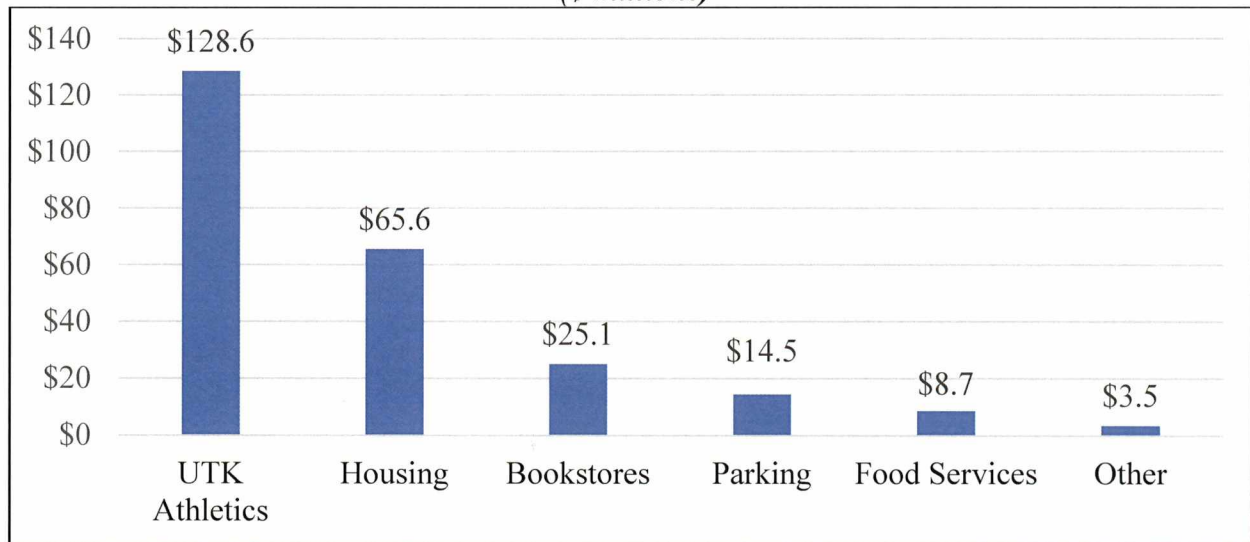
FY2017 REVISED BUDGET

Auxiliary Enterprises

Auxiliary enterprises complement core campus operations by furnishing services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UTK athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

Revised budget auxiliary revenues are \$246.0 million, an increase of \$13,858 over original budget. This is offset by a \$174,858 net increase in budgeted expenditures and transfers.

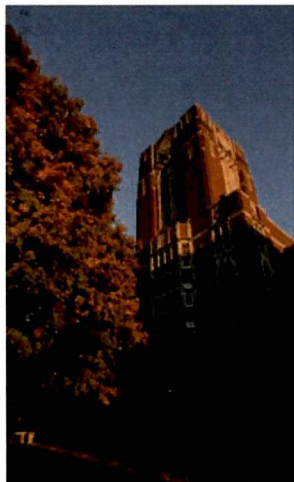
Auxiliary Revenues by Enterprise
(\$ millions)



Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2017 Original	FY 2017 Revised	Change	
Revenues	\$ 245,962,927	\$ 245,976,785	\$ 13,858	0.0 %
Expenditures	184,698,151	185,233,596	535,445	0.3 %
Transfers	61,264,776	60,904,189	(360,587)	(0.5)%
Total Expenditures and Transfers	\$ 245,962,927	\$ 246,137,785	\$ 174,858	0.1 %

FY2017 REVISED BUDGET



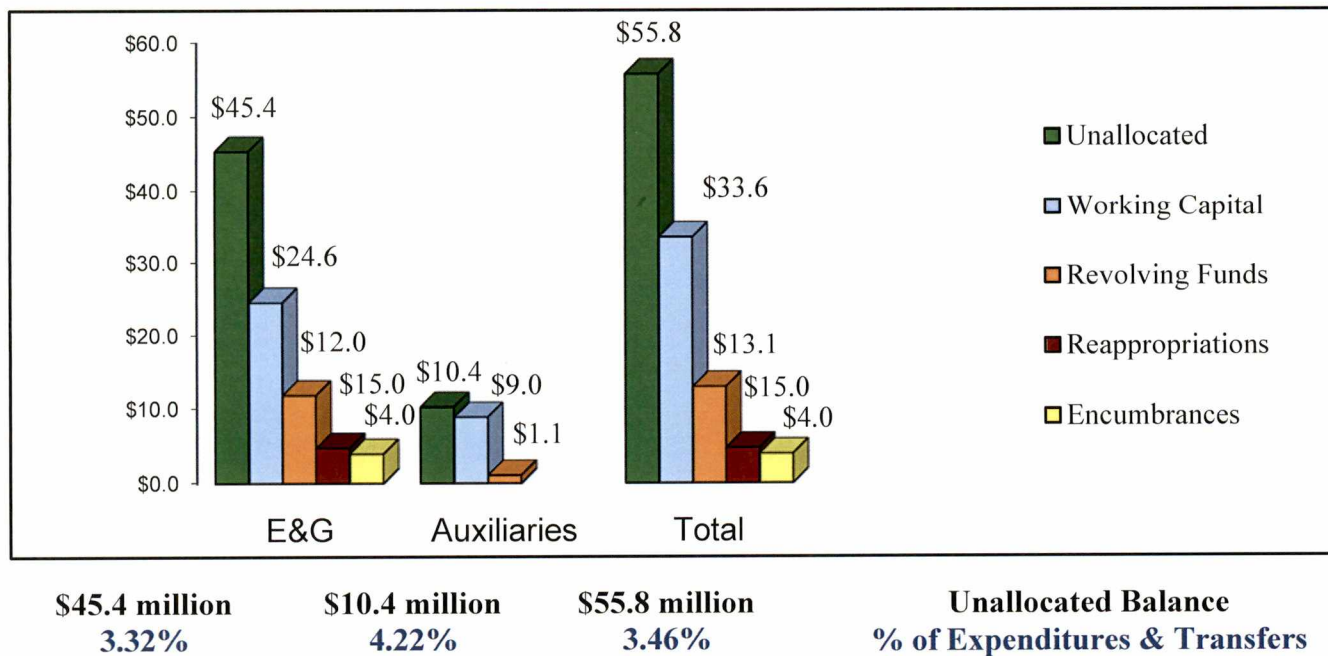
Unrestricted Net Assets

The University's practice is to maintain 2-5 percent of unrestricted educational and general (E&G) expenditures and 3-5 percent of unrestricted auxiliary enterprise funds in its unallocated fund balance as a "rainy day" fund. It is needed in case of a downturn in enrollment, sharp decline in appropriations, or other situations that cause expenditures to exceed available revenues to provide short-term funding while adjustments are made to bring the budget back into balance.

Encumbrances are funds carried over from the previous fiscal year for purchases and commitments that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the items or services are received. Reappropriations are funds reserved from FY 2016 for allocation to specific programs and initiatives in FY 2017 or in subsequent fiscal years.

The FY 2017 revised budget projects a June 30, 2017 unrestricted E&G unallocated fund balance of \$45.4 million, or 3.32% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is \$10.4 million, 4.22% of expenditures and transfers. The total unallocated balance projected for June 30, 2016 is \$55.8 million, which is 3.46% of expenditures and transfers.

FY 2017 Revised Budget Unrestricted Net Assets
(\$ millions)



FY2017 REVISED BUDGET

RESOLUTION OF
THE UNIVERSITY OF
TENNESSEE BOARD OF
TRUSTEES

March 29, 2017

REVISED FY 2017 Operating Budget

WHEREAS, the Bylaws require the Board of Trustees to approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2017 operating budget in June, 2016; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved in June, 2016; and

WHEREAS, the 2017 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2016; and

WHEREAS, further adjustments may be required if material changes in revenues or expenditures arise during the remainder of FY 2017; and

WHEREAS, mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions and similar measures may be required in response to budget reductions or a budgetary shortfall; and

WHEREAS, the FY 2017 Revised Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2017 revised operating budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alter the FY 2017 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.
2. The Board of Trustees expressly authorizes the campus, institute and unit administrations, in response to budget reductions or a budgetary shortfall, to implement mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions, and similar salary-related measures during the remainder of FY 2017, subject to approval by the Executive and Compensation Committee, the President, and the Chief Financial Officer, in consultation with the General Counsel and Human Resources.

FY2017 REVISED BUDGET

3. Any remaining balance of Unrestricted Net Assets may be considered as a reserve for contingencies to be used for:
 - a. Employing additional staff where enrollments and reorganization requirements warrant;
 - b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
 - c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
 - d. Improving physical facilities for academic and research departments as opportunities arise;
 - e. Mandated cost increases; and
 - f. State impoundment of funds or appropriations rescission during the budget year.

Adopted by the Board of Trustees, this 29th day of March, 2017.

FY2017 REVISED BUDGET

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	System Administration	B-25

The University of Tennessee

FY 2017 Revised Budget

Unrestricted & Restricted Funds

Unrestricted & Restricted Revenues (\$millions)

Chattanooga	\$226.0
Knoxville	1,128.3
Martin	140.1
Health Science Center	480.7
Institute of Agriculture	184.2
Inst. for Public Service	23.9
System Administration	<u>24.8</u>
TOTAL	\$2,208.0

Fall 2016 Headcount Enrollment

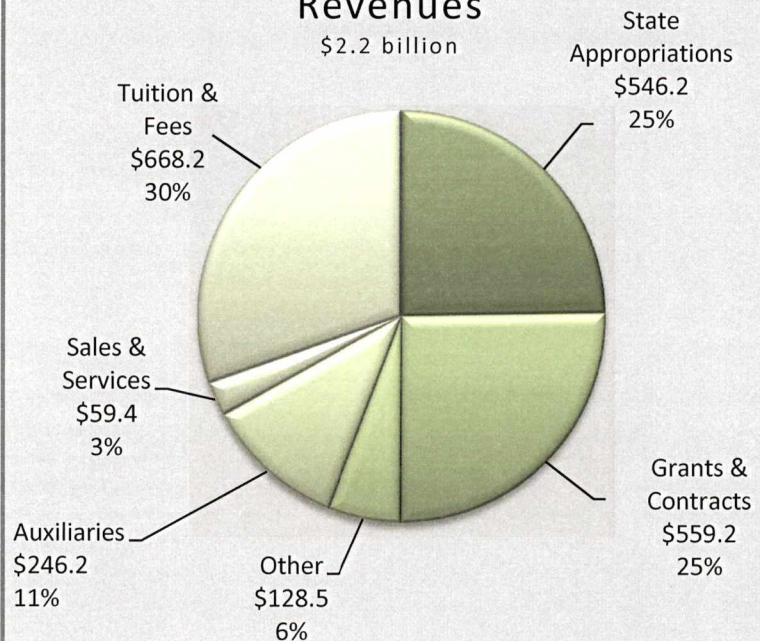
Knoxville	27,594
Chattanooga	11,533
Martin	6,705
Health Science Center	3,097
Vet Med	345
Space Institute	<u>113</u>
TOTAL	49,387

FTE Positions (Unrestricted & Restricted) October 31, 2016

Faculty	4,180
Administrative	926
Professional	3,695
Cler/Tech/Maint	<u>5,799</u>
TOTAL	14,600

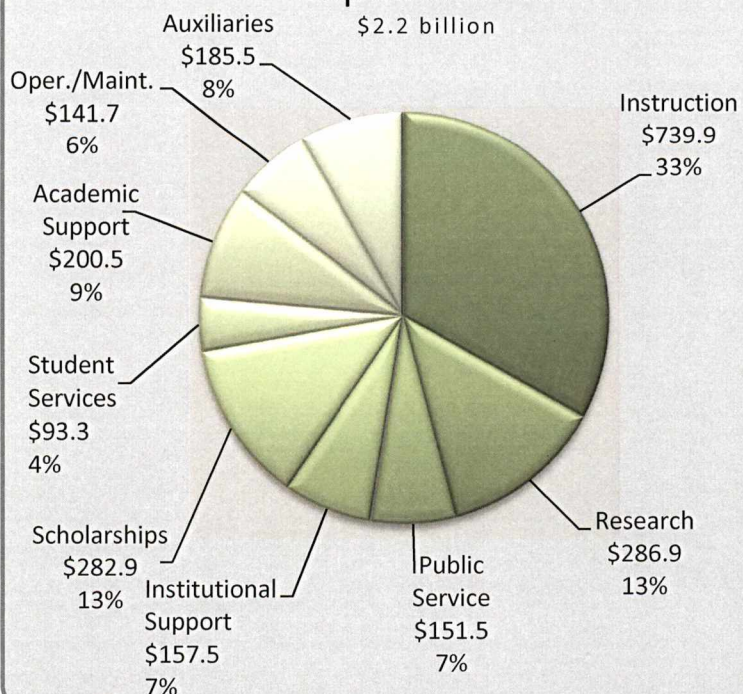
Revenues

\$2.2 billion



Expenditures

\$2.2 billion



The University of Tennessee

FY 2017 Revised Budget

Unrestricted E&G Funds

Current Fund Revenues (\$millions)

Chattanooga	\$156.8
Knoxville	660.9
Martin	93.8
Health Science Center	266.9
Institute of Agriculture	137.0
Inst. for Public Service	19.2
System Administration	<u>22.9</u>
TOTAL	\$1,357.6

Fall 2016 Headcount Enrollment

Knoxville	27,594
Chattanooga	11,533
Martin	6,705
Health Science Center	3,097
Vet Med	345
Space Institute	<u>113</u>
TOTAL	49,387

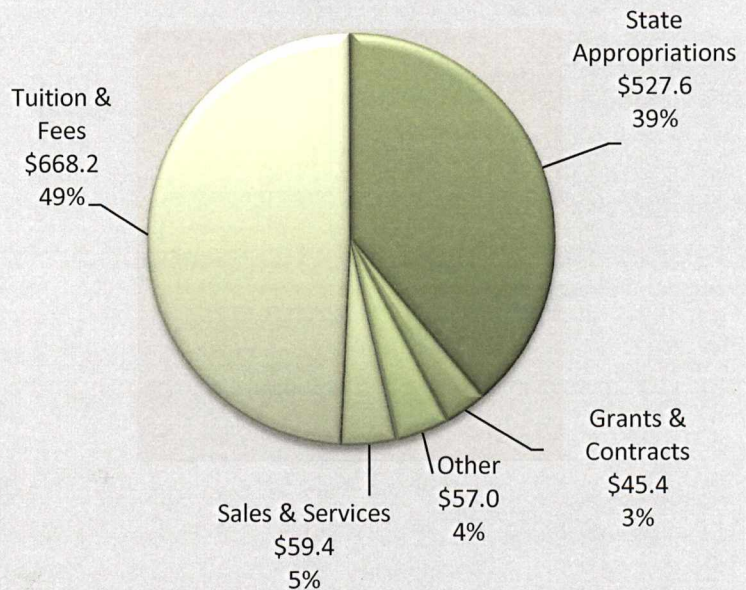
FTE Positions (Unrestricted E&G)

October 31, 2016

Faculty	3,358
Administrative	781
Professional	2,092
Cler/Tech/Maint	<u>3,967</u>
TOTAL	10,198

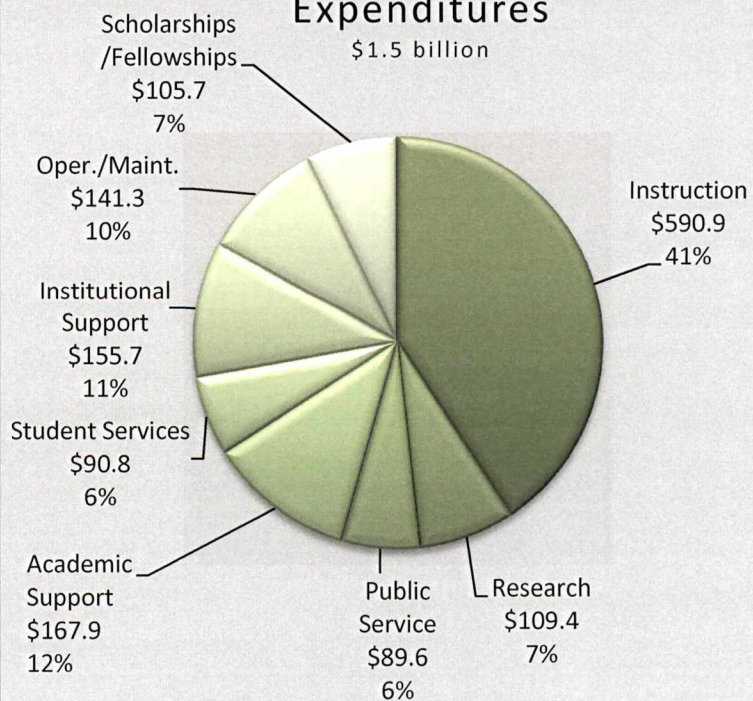
Revenues

\$1.4 billion



Expenditures

\$1.5 billion



University of Tennessee System
FY 2017 Revised State Appropriations Summary
 Unrestricted Educational and General Funds

	FY 2016 ACTUAL	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
STATE APPROPRIATIONS					
Chattanooga	\$ 42,637,305	\$ 46,639,305	\$ 46,713,505	\$ 74,200	0.2 %
Knoxville					
Knoxville	\$ 191,219,955	\$ 202,644,855	\$ 202,949,755	\$ 304,900	0.2 %
Space Institute	8,289,803	8,578,403	8,584,903	6,500	0.1 %
Subtotal Knoxville	\$ 199,509,758	\$ 211,223,258	\$ 211,534,658	\$ 311,400	0.1 %
Martin	28,673,797	31,478,597	31,515,097	36,500	0.1 %
Health Science Center	135,670,521	140,995,421	141,082,121	86,700	0.1 %
Institute of Agriculture					
Agricultural Experiment Station	\$ 26,529,588	\$ 27,697,588	\$ 27,745,788	\$ 48,200	0.2 %
Extension	32,546,817	33,903,617	33,950,817	47,200	0.1 %
College of Veterinary Medicine	17,733,159	18,430,859	18,453,659	22,800	0.1 %
Subtotal Institute of Agriculture	\$ 76,809,564	\$ 80,032,064	\$ 80,150,264	\$ 118,200	0.1 %
Institute for Public Service					
Institute for Public Service	\$ 5,439,285	\$ 5,639,985	\$ 5,643,985	\$ 4,000	0.1 %
Municipal Technical Advisory Service	3,039,651	3,156,651	3,159,551	2,900	0.1 %
County Technical Assistance Service	1,863,251	2,237,051	2,238,651	1,600	0.1 %
Subtotal Institute for Public Service	\$ 10,342,187	\$ 11,033,687	\$ 11,042,187	\$ 8,500	0.1 %
System Administration	4,995,217	5,263,217	5,531,417	268,200	5.1 %
Total State Appropriations	\$ 498,638,349	\$ 526,665,549	\$ 527,569,249	\$ 903,700	0.2 %

State appropriations budgeted to restricted funds are not included in this schedule.

System Administration appropriations of \$250,000 is for the National Association of County Agricultural Agents 2018 Annual Meeting.

These funds will be transferred to UT Extension in FY 2017.

University of Tennessee System

State Appropriations Five Year History

Unrestricted Educational and General Funds

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 REVISED	CHANGE FY 2013 TO FY 2017 AMOUNT	%
STATE APPROPRIATIONS							
Chattanooga	\$ 35,523,864	\$ 37,467,181	\$ 38,442,081	\$ 42,637,305	\$ 46,713,505	\$ 11,189,641	31.5 %
Knoxville							
Knoxville	\$ 156,439,550	\$ 177,568,343	\$ 182,310,443	\$ 191,219,955	\$ 202,949,755	\$ 46,510,205	29.7 %
Space Institute	7,700,101	7,995,412	8,012,212	8,289,803	8,584,903	884,802	11.5 %
Subtotal Knoxville	\$ 164,139,651	\$ 185,563,755	\$ 190,322,655	\$ 199,509,758	\$ 211,534,658	\$ 47,395,007	28.9 %
Martin	26,186,217	26,359,667	27,025,867	28,673,797	31,515,097	5,328,880	20.3 %
Health Science Center	122,200,499	129,470,351	129,958,440	135,670,521	141,082,121	18,881,622	15.5 %
Institute of Agriculture							
Agricultural Experiment Station	\$ 24,480,573	\$ 25,579,486	\$ 25,698,486	\$ 26,529,588	\$ 27,745,788	\$ 3,265,215	13.3 %
Extension	29,580,016	30,987,767	31,195,267	32,546,817	33,950,817	4,370,801	14.8 %
College of Veterinary Medicine	15,720,772	16,796,354	16,874,254	17,733,159	18,453,659	2,732,887	17.4 %
Subtotal Institute of Agriculture	\$ 69,781,361	\$ 73,363,607	\$ 73,768,007	\$ 76,809,564	\$ 80,150,264	\$ 10,368,903	14.9 %
Institute for Public Service							
Institute for Public Service	\$ 5,058,459	\$ 5,249,898	\$ 5,265,298	\$ 5,439,285	\$ 5,643,985	\$ 585,526	11.6 %
Municipal Technical Advisory Service	2,737,969	2,892,013	2,903,313	3,039,651	3,159,551	421,582	15.4 %
County Technical Assistance Service	1,650,969	1,758,013	1,767,913	1,863,251	2,238,651	587,682	35.6 %
Subtotal Institute for Public Service	\$ 9,447,397	\$ 9,899,924	\$ 9,936,524	\$ 10,342,187	\$ 11,042,187	\$ 1,594,790	16.9 %
System Administration	4,571,278	4,721,538	4,794,038	4,995,217	5,531,417	960,139	21.0 %
Total State Appropriations	\$ 431,850,267	\$ 466,846,023	\$ 474,247,612	\$ 498,638,349	\$ 527,569,249	\$ 95,718,982	22.2 %

State appropriations budgeted to restricted funds are not included in this schedule.

System Administration FY2016-17 appropriation of \$250,000 is for the National Association of County Agricultural Agents 2018 Annual Meeting.

These funds will be transferred to UT Extension in FY 2017.

University of Tennessee System
FY 2017 Revised State Appropriations Summary
Access & Diversity

	FY 2016 ACTUAL	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
STATE APPROPRIATIONS (Access & Diversity)					
Chattanooga	\$ 661,705	\$ 661,705	\$ 661,705		
Knoxville					
<i>Knoxville</i>	\$ 2,317,355	\$ 2,317,355	\$ 2,317,355		
<i>Space Institute</i>	88,303	88,303	88,303		
Subtotal Knoxville	\$ 2,405,658	\$ 2,405,658	\$ 2,405,658		
 Martin	558,497	558,497	558,497		
Health Science Center	1,535,172	1,535,172	1,535,172		
Institute of Agriculture					
<i>Agricultural Experiment Station</i>	\$ 113,488	\$ 113,488	\$ 113,488		
<i>Extension</i>	110,917	110,917	110,917		
<i>College of Veterinary Medicine</i>	325,559	325,559	325,559		
Subtotal Institute of Agriculture	\$ 549,964	\$ 549,964	\$ 549,964		
 Institute for Public Service					
<i>Institute for Public Service</i>	\$ 14,185	\$ 14,185	\$ 14,185		
<i>Municipal Technical Advisory Service</i>	1,851	1,851	1,851		
<i>County Technical Assistance Service</i>	1,851	1,851	1,851		
Subtotal Institute for Public Service	\$ 17,887	\$ 17,887	\$ 17,887		
 System Administration	77,817	77,817	77,817		
Total State Appropriations - Access & Diversity	\$ 5,806,700	\$ 5,806,700	\$ 5,806,700		

University of Tennessee System

Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2014-15 ACTUAL								
Net Assets at Beginning of Year	\$ 145,397,510	\$ 9,038,783	\$ 27,409,879	\$ 8,066,694	\$ 62,063,973	\$ 17,360,613	\$ 1,173,432	\$ 20,304,136
Operating Funds								
Revenue	\$ 1,258,836,389	\$ 146,992,547	\$ 601,283,543	\$ 90,592,200	\$ 245,890,897	\$ 132,942,902	\$ 17,358,752	\$ 23,775,548
Less: Expenditures and Transfers	(1,257,300,941)	(146,628,315)	(601,101,495)	(89,376,659)	(250,989,234)	(131,119,543)	(17,306,632)	(20,779,063)
Carryover Funds To/(From) Net Assets	\$ 1,535,448	\$ 364,232	\$ 182,048	\$ 1,215,541	\$ (5,098,337)	\$ 1,823,359	\$ 52,120	\$ 2,996,485
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 23,487,672	\$ 3,203,015	\$ 5,234,641	\$ 2,069,875	\$ 6,666,973	\$ 1,061,204	\$ 67,103	\$ 5,184,861
Revolving Funds	17,921,836		703,491		1,198,865			16,019,480
Encumbrances	5,662,778		1,548,334	90,582	3,135,887	887,975		
Unexpended Gifts	284,867							284,867
Reserve for Reappropriations	54,206,225			3,000,000	37,715,000	12,248,843	\$ 450,000	792,382
Total Allocated Net Assets	\$ 101,563,378	\$ 3,203,015	\$ 7,486,466	\$ 5,160,457	\$ 48,716,725	\$ 14,198,022	\$ 517,103	\$ 22,281,590
UNALLOCATED	\$ 45,369,581	\$ 6,200,000	\$ 20,105,461	\$ 4,111,778	\$ 8,248,911	\$ 4,975,950	\$ 708,449	\$ 1,019,031
Total Net Assets	\$ 146,932,958	\$ 9,403,015	\$ 27,591,927	\$ 9,272,235	\$ 56,965,636	\$ 19,173,972	\$ 1,225,552	\$ 23,300,621
Percent Unallocated of Expend. & Transfers	3.61%	4.23%	3.34%	4.60%	3.29%	3.79%	4.09%	2.99%
FY 2015-16 ACTUAL								
Net Assets at Beginning of Year	\$ 146,932,958	\$ 9,403,015	\$ 27,591,927	\$ 9,272,235	\$ 56,965,636	\$ 19,173,972	\$ 1,225,552	\$ 23,300,621
Operating Funds								
Revenue	\$ 1,328,089,036	\$ 153,409,078	\$ 649,708,568	\$ 90,680,734	\$ 258,112,945	\$ 132,255,999	\$ 18,442,170	\$ 25,479,542
Less: Expenditures and Transfers	(1,375,278,630)	(153,156,149)	(649,773,562)	(90,023,668)	(298,424,916)	(137,495,827)	(18,229,502)	(28,175,006)
Carryover Funds To/(From) Net Assets	\$ (47,189,594)	\$ 252,929	\$ (64,994)	\$ 657,066	\$ (40,311,971)	\$ (5,239,828)	\$ 212,668	\$ (2,695,464)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 24,651,439	\$ 3,355,945	\$ 5,284,878	\$ 1,658,775	\$ 7,447,223	\$ 1,111,537	\$ 72,563	\$ 5,720,518
Revolving Funds	12,019,289		(182,164)					12,201,453
Encumbrances	4,916,096		2,028,207	438,033	1,303,442	1,146,414		
Unexpended Gifts	-							
Reserve for Reappropriations	12,257,820			3,500,000		6,500,000	\$ 650,000	1,607,820
Total Allocated Net Assets	\$ 53,844,644	\$ 3,355,945	\$ 7,130,921	\$ 5,596,808	\$ 8,750,665	\$ 8,757,951	\$ 722,563	\$ 19,529,791
UNALLOCATED	\$ 45,898,720	\$ 6,299,999	\$ 20,396,012	\$ 4,332,493	\$ 7,903,000	\$ 5,176,193	\$ 716,667	\$ 1,076,368
Total Net Assets	\$ 99,743,364	\$ 9,655,944	\$ 27,526,933	\$ 9,929,301	\$ 16,653,665	\$ 13,934,144	\$ 1,438,220	\$ 20,606,158
Percent Unallocated of Expend. & Transfers	3.34%	4.11%	3.14%	4.81%	2.65%	3.76%	3.93%	2.48%
FY 2016-17 REVISED BUDGET								
Net Assets at Beginning of Year	\$ 99,743,364	\$ 9,655,944	\$ 27,526,933	\$ 9,929,301	\$ 16,653,665	\$ 13,934,144	\$ 1,438,220	\$ 20,606,158
Operating Funds								
Revenue	\$ 1,357,632,734	\$ 156,812,555	\$ 660,889,792	\$ 93,834,406	\$ 266,942,286	\$ 137,010,839	\$ 19,214,383	\$ 22,928,473
Less: Expenditures and Transfers	(1,366,525,195)	(156,745,975)	(660,889,792)	(93,834,406)	(267,838,786)	(144,062,398)	(19,432,180)	(23,721,658)
Carryover Funds To/(From) Net Assets	\$ (8,892,461)	\$ 66,580	\$ -	\$ -	\$ (896,500)	\$ (7,051,559)	\$ (217,797)	\$ (793,185)
Net Assets Detail:								
ALLOCATED								
Working Capital	\$ 24,645,453	\$ 3,422,525	\$ 5,284,878	\$ 1,658,775	\$ 7,447,222	\$ 1,111,537		\$ 5,720,516
Revolving Funds	12,019,291		(182,164)					12,201,455
Encumbrances	4,039,596		2,028,207	438,033	426,942	1,146,414		
Unexpended Gifts								
Reserve for Reappropriations	4,764,635			3,500,000			450,000	814,635
Total Allocated Net Assets	\$ 45,468,975	\$ 3,422,525	\$ 7,130,921	\$ 5,596,808	\$ 7,874,164	\$ 2,257,951	\$ 450,000	\$ 18,736,606
UNALLOCATED	\$ 45,381,928	\$ 6,299,999	\$ 20,396,012	\$ 4,332,493	\$ 7,883,001	\$ 4,624,634	\$ 770,423	\$ 1,076,367
Estimated Total Net Assets - June 30, 2017	\$ 90,850,903	\$ 9,722,524	\$ 27,526,933	\$ 9,929,301	\$ 15,757,165	\$ 6,882,585	\$ 1,220,423	\$ 19,811,973
Percent Unallocated of Expend. & Transfers	3.32%	4.02%	3.09%	4.62%	2.94%	3.21%	3.96%	2.65%

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

Auxiliary Unrestricted Current Fund Balances

	Total System	Chattanooga	Knoxville	Martin	Health Science Center
FY 2014-15 ACTUAL					
Estimated Net Assets at Beginning of Year	\$ 17,283,287	\$ 1,390,166	\$ 15,104,665	\$ 700,160	\$ 88,297
Operating Funds					
Revenue	229,998,451	\$ 15,146,190	\$ 203,339,486	\$ 10,111,015	\$ 1,401,760
Less: Expenditures and Transfers	(220,138,447)	(15,020,633)	(193,860,846)	(9,838,574)	(1,418,394)
Carryover Funds To/(From) Net Assets	\$ 9,860,004	\$ 125,557	\$ 9,478,640	\$ 272,441	\$ (16,634)
ALLOCATED					
Working Capital	\$ 13,843,057	\$ 940,722	\$ 12,236,450	\$ 655,032	\$ 10,853
Revolving Funds	1,917,693		1,917,693		
Encumbrances	205				205
Total Allocated Net Assets	\$ 15,760,955	\$ 940,722	\$ 14,154,143	\$ 655,032	\$ 11,058
UNALLOCATED	\$ 11,382,336	\$ 575,001	\$ 10,429,162	\$ 317,569	\$ 60,605
Total Net Assets	\$ 27,143,291	\$ 1,515,723	\$ 24,583,305	\$ 972,601	\$ 71,663
Percent Unallocated of Expend. & Transfers	5.17%	3.83%	5.38%	3.23%	4.27%
FY 2015-16 ACTUAL					
Estimated Net Assets at Beginning of Year	\$ 27,143,291	\$ 1,515,723	\$ 24,583,305	\$ 972,601	\$ 71,663
Operating Funds					
Revenue	\$ 243,291,226	\$ 15,173,532	\$ 217,057,364	\$ 9,662,434	\$ 1,397,896
Less: Expenditures and Transfers	(249,832,550)	(15,083,988)	(223,898,895)	(9,614,063)	(1,235,604)
Carryover Funds To/(From) Net Assets	\$ (6,541,324)	\$ 89,544	\$ (6,841,531)	\$ 48,371	\$ 162,292
ALLOCATED					
Working Capital	\$ 8,982,845	\$ 1,005,266	\$ 7,399,178	\$ 569,451	\$ 8,950
Revolving Funds	1,076,357		1,076,357		
Encumbrances	181,000				181,000
Total Allocated Net Assets	\$ 10,240,202	\$ 1,005,266	\$ 8,475,535	\$ 569,451	\$ 189,950
UNALLOCATED	10,361,765	\$ 600,001	\$ 9,266,239	\$ 451,521	\$ 44,005
Total Net Assets	\$ 20,601,967	\$ 1,605,267	\$ 17,741,774	\$ 1,020,972	\$ 233,955
Percent Unallocated of Expend. & Transfers	4.15%	3.98%	4.14%	4.70%	3.56%
FY 2016-17 REVISED BUDGET					
Estimated Net Assets at Beginning of Year	\$ 20,601,967	\$ 1,605,267	\$ 17,741,774	\$ 1,020,972	\$ 233,955
Operating Funds					
Revenue	\$ 245,976,785	\$ 14,184,296	\$ 219,860,105	\$ 10,192,740	\$ 1,739,644
Less: Expenditures and Transfers	(246,137,785)	(14,184,296)	(219,860,105)	(10,192,740)	(1,900,644)
Carryover Funds To/(From) Net Assets	\$ (161,000)	\$ -	\$ -	\$ -	\$ (161,000)
Net Assets at End of Year	20,440,967	\$ 1,605,267	\$ 17,741,774	\$ 1,020,972	\$ 72,955
Net Assets Detail:					
ALLOCATED					
Working Capital	\$ 8,982,844	\$ 1,005,265	\$ 7,399,178	\$ 569,451	\$ 8,950
Revolving Funds	1,076,357		1,076,357		
Encumbrances					
Total Allocated Net Assets	\$ 10,059,201	\$ 1,005,265	\$ 8,475,535	\$ 569,451	\$ 8,950
UNALLOCATED	10,381,766	\$ 600,002	\$ 9,266,239	\$ 451,521	\$ 64,005
Estimated Total Net Assets - June 30, 2017	\$ 20,440,967	\$ 1,605,267	\$ 17,741,774	\$ 1,020,972	\$ 72,955
Percent Unallocated of Expend. & Transfers	4.22%	4.23%	4.21%	4.43%	3.37%

Recommended percent unallocated of expenditures and transfers is 3% to 5%.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2017 Revised Budget Summary

Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 668,245,473	\$ 104,155,765	\$ 409,244,205	\$ 58,070,412	\$ 84,647,477	\$ 12,127,614		
State Appropriations	527,569,249	46,713,505	211,534,658	31,515,097	141,082,121	80,150,264	\$ 11,042,187	\$ 5,531,417
Grants & Contracts	45,380,370	583,606	22,850,000	158,000	17,222,998	4,018,071	547,695	
Sales & Service	59,443,657	5,080,179	5,552,072	3,452,897	20,972,105	24,386,404		
Other Sources	56,993,985	279,500	11,708,857	638,000	3,017,585	16,328,486	7,624,501	17,397,056
Total Revenues	\$ 1,357,632,734	\$ 156,812,555	\$ 660,889,792	\$ 93,834,406	\$ 266,942,286	\$ 137,010,839	\$ 19,214,383	\$ 22,928,473
Expenditures and Transfers								
Instruction	\$ 590,903,322	\$ 70,113,837	\$ 295,071,191	\$ 46,438,949	\$ 142,274,638	\$ 37,004,707		
Research	109,449,324	2,374,533	49,921,289	322,288	9,783,165	46,798,049		\$ 250,000
Public Service	89,593,618	2,632,816	14,407,058	610,231	71,326	54,261,913	\$ 17,610,274	
Academic Support	167,886,851	17,746,017	75,216,542	12,348,200	53,732,774	8,571,385	271,933	
Student Services	90,844,212	24,835,221	45,732,561	13,326,609	6,949,821			
Institutional Support	155,658,727	13,484,592	55,277,527	6,616,303	26,840,119	2,614,432	936,466	\$ 49,889,288
Op/Maint Physical Plant	141,316,418	20,020,955	79,466,512	11,470,596	27,147,984	3,210,371		
Scholarships & Fellowships	105,717,960	12,848,586	74,833,140	9,073,692	8,923,087	39,455		
Subtotal Expenditures	\$ 1,451,370,432	\$ 164,056,557	\$ 689,925,820	\$ 100,206,868	\$ 275,722,914	\$ 152,500,312	\$ 18,818,673	\$ 50,139,288
Mandatory Transfers	8,564,891	874,165	747,685	626,148	6,206,893			110,000
Non Mandatory Transfers	(93,410,128)	(8,184,747)	(29,783,713)	(6,998,610)	(14,091,021)	(8,437,914)	613,507	(26,527,630)
Total Expenditures & Transfers	\$ 1,366,525,195	\$ 156,745,975	\$ 660,889,792	\$ 93,834,406	\$ 267,838,786	\$ 144,062,398	\$ 19,432,180	\$ 23,721,658
Fund Balance Addition/(Reduction)	\$ (8,892,461)	\$ 66,580			\$ (896,500)	\$ (7,051,559)	\$ (217,797)	\$ (793,185)
AUXILIARIES								
Revenues								
	\$ 245,976,785	\$ 14,184,296	\$ 219,860,105	\$ 10,192,740	\$ 1,739,644			
Expenditures and Transfers								
Expenditures	\$ 185,233,596	\$ 10,360,738	\$ 166,193,345	\$ 7,129,369	\$ 1,550,144			
Mandatory Transfers	40,667,626	1,803,780	36,451,629	2,041,717	370,500			
Non-Mandatory Transfers	20,236,563	2,019,778	17,215,131	1,021,654	(20,000)			
Total Expenditures & Transfers	\$ 246,137,785	\$ 14,184,296	\$ 219,860,105	\$ 10,192,740	\$ 1,900,644			
Fund Balance Addition/(Reduction)	\$ (161,000)				\$ (161,000)			
TOTALS								
Revenues								
	\$ 1,603,609,519	\$ 170,996,851	\$ 880,749,897	\$ 104,027,146	\$ 268,681,930	\$ 137,010,839	\$ 19,214,383	\$ 22,928,473
Expenditures and Transfers								
Expenditures	\$ 1,636,604,028	\$ 174,417,295	\$ 856,119,165	\$ 107,336,237	\$ 277,273,058	\$ 152,500,312	\$ 18,818,673	\$ 50,139,288
Mandatory Transfers	49,232,517	2,677,945	37,199,314	2,667,865	6,577,393			110,000
Non-Mandatory Transfers	(73,173,565)	(6,164,969)	(12,568,582)	(5,976,956)	(14,111,021)	(8,437,914)	613,507	(26,527,630)
Total Expenditures & Transfers	\$ 1,612,662,980	\$ 170,930,271	\$ 880,749,897	\$ 104,027,146	\$ 269,739,430	\$ 144,062,398	\$ 19,432,180	\$ 23,721,658
Fund Balance Addition/(Reduction)	\$ (9,053,461)	\$ 66,580			\$ (1,057,500)	\$ (7,051,559)	\$ (217,797)	\$ (793,185)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2017 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	\$ 668,245,473	\$ 104,155,765	\$ 409,244,205	\$ 58,070,412	\$ 84,647,477	\$ 12,127,614		
State Appropriations	546,242,468	47,458,488	222,704,208	31,801,497	147,062,193	80,642,478	\$ 11,042,187	\$ 5,531,417
Grants & Contracts	559,204,385	45,261,941	224,950,000	32,378,000	205,151,998	45,484,751	4,727,695	1,250,000
Sales & Service	59,443,657	5,080,179	5,552,072	3,452,897	20,972,105	24,386,404		
Other Sources	128,533,345	9,813,131	45,743,944	4,162,580	21,167,313	21,541,440	8,107,881	17,997,056
Total Revenues	\$ 1,961,669,328	\$ 211,769,504	\$ 908,194,429	\$ 129,865,386	\$ 479,001,086	\$ 184,182,687	\$ 23,877,763	\$ 24,778,473
Expenditures and Transfers								
Instruction	\$ 739,934,579	\$ 74,668,005	\$ 305,171,191	\$ 48,716,949	\$ 272,814,638	\$ 38,555,796		\$ 8,000
Research	286,906,408	4,445,020	155,831,594	437,282	55,392,835	69,867,677		932,000
Public Service	151,535,276	3,782,566	34,907,058	1,863,231	11,877,626	76,231,141	\$ 22,273,654	600,000
Academic Support	200,478,314	20,240,393	86,140,874	12,843,200	72,333,874	8,648,040	271,933	
Student Services	93,283,255	26,464,264	46,042,561	13,828,609	6,947,821			
Institutional Support	157,489,692	13,753,659	55,422,527	6,692,303	27,556,719	2,718,730	936,466	50,409,288
Op/Maint Physical Plant	141,729,918	20,021,955	79,866,512	11,476,596	27,147,984	3,216,871		
Scholarships/Fellowships	282,909,803	54,584,993	173,848,140	40,379,678	13,623,087	433,905		40,000
Subtotal Expenditures	\$ 2,054,267,245	\$ 217,960,855	\$ 937,230,457	\$ 136,237,848	\$ 487,694,584	\$ 199,672,160	\$ 23,482,053	\$ 51,989,288
Mandatory Transfers	8,564,891	874,165	747,685	626,148	6,206,893			110,000
Non Mandatory Transfers	(93,410,128)	(8,184,747)	(29,783,713)	(6,998,610)	(14,091,021)	(8,437,914)	613,507	(26,527,630)
Total Expenditures & Transfers	\$ 1,969,422,008	\$ 210,650,273	\$ 908,194,429	\$ 129,865,386	\$ 479,810,456	\$ 191,234,246	\$ 24,095,560	\$ 25,571,658
Fund Balance Addition/(Reduction)	\$ (7,752,680)	\$ 1,119,231			\$ (809,370)	\$ (7,051,559)	\$ (217,797)	\$ (793,185)
AUXILIARIES								
Revenues	\$ 246,236,785	\$ 14,184,296	\$ 220,120,105	\$ 10,192,740	\$ 1,739,644			
Expenditures & Transfers								
Expenditures	\$ 185,493,596	\$ 10,360,738	\$ 166,453,345	\$ 7,129,369	\$ 1,550,144			
Mandatory Transfers	40,667,626	1,803,780	36,451,629	2,041,717	370,500			
Non Mandatory Transfers	20,236,563	2,019,778	17,215,131	1,021,654	(20,000)			
Total Expenditures & Transfers	\$ 246,397,785	\$ 14,184,296	\$ 220,120,105	\$ 10,192,740	\$ 1,900,644			
Fund Balance Addition/(Reduction)	\$ (161,000)				\$ (161,000)			
TOTALS								
Revenues	\$ 2,207,906,113	\$ 225,953,800	\$ 1,128,314,534	\$ 140,058,126	\$ 480,740,730	\$ 184,182,687	\$ 23,877,763	\$ 24,778,473
Expenditures & Transfers								
Expenditures	\$ 2,239,760,841	\$ 228,321,593	\$ 1,103,683,802	\$ 143,367,217	\$ 489,244,728	\$ 199,672,160	\$ 23,482,053	\$ 51,989,288
Mandatory Transfers	49,232,517	2,677,945	37,199,314	2,667,865	6,577,393			110,000
Non Mandatory Transfers	(73,173,565)	(6,164,969)	(12,568,582)	(5,976,956)	(14,111,021)	(8,437,914)	613,507	(26,527,630)
Total Expenditures & Transfers	\$ 2,215,819,793	\$ 224,834,569	\$ 1,128,314,534	\$ 140,058,126	\$ 481,711,100	\$ 191,234,246	\$ 24,095,560	\$ 25,571,658
Fund Balance Addition/(Reduction)	\$ (7,913,680)	\$ 1,119,231			\$ (970,370)	\$ (7,051,559)	\$ (217,797)	\$ (793,185)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

Five Year FY17 Revised Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 REVISED	CHANGE FY 2013 TO FY 2017 AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 533,809,389	\$ 573,319,528	\$ 615,545,784	\$ 655,160,210	\$ 668,245,473	\$ 134,436,084	25.2 %
State Appropriations	431,850,267	466,846,023	474,247,612	498,638,349	527,569,249	95,718,982	22.2 %
Grants & Contracts	49,542,582	47,701,692	46,798,665	47,776,120	45,380,370	(4,162,212)	(8.4) %
Sales & Service	57,856,330	56,782,696	60,095,439	63,277,345	59,443,657	1,587,327	2.7 %
Other Sources	70,098,212	57,843,432	62,148,888	63,237,010	56,993,985	(13,104,227)	(18.7) %
Total Revenues	\$ 1,143,156,780	\$ 1,202,493,370	\$ 1,258,836,388	\$ 1,328,089,034	\$ 1,357,632,734	\$ 214,475,954	18.8 %
Expenditures and Transfers							
Instruction	\$ 455,174,572	\$ 483,317,352	\$ 492,352,355	\$ 507,772,768	\$ 590,903,322	\$ 135,728,751	29.8 %
Research	86,634,810	82,247,060	83,487,974	85,108,045	109,449,324	22,814,514	26.3 %
Public Service	70,315,078	71,218,916	71,365,049	75,883,884	89,593,618	19,278,540	27.4 %
Academic Support	130,694,151	134,931,552	140,613,764	144,850,799	167,886,851	37,192,700	28.5 %
Student Services	84,118,134	82,207,540	87,447,751	90,151,545	90,844,212	6,726,078	8.0 %
Institutional Support	122,698,075	132,823,682	133,117,858	143,813,604	155,658,727	32,960,652	26.9 %
Operation & Maintenance of Plant	118,493,896	121,814,088	125,493,000	129,125,389	141,316,418	22,822,522	19.3 %
Scholarships & Fellowships	74,479,780	78,873,759	88,984,234	95,852,388	105,717,960	31,238,180	41.9 %
Subtotal Expenditures	\$ 1,142,608,497	\$ 1,187,433,948	\$ 1,222,861,986	\$ 1,272,558,422	\$ 1,451,370,432	\$ 308,761,935	27.0 %
Mandatory Transfers	6,273,292	6,498,442	7,702,456	9,116,648	8,564,891	2,291,599	36.5 %
Non-Mandatory Transfers	(17,523,145)	20,854,833	26,736,499	93,603,560	(93,410,128)	(75,886,983)	(433.1) %
Total Expenditures & Transfers	\$ 1,131,358,644	\$ 1,214,787,223	\$ 1,257,300,941	\$ 1,375,278,630	\$ 1,366,525,195	\$ 235,166,551	20.8 %
Fund Balance Addition/(Reduction)	\$ 11,798,136	\$ (12,293,853)	\$ 1,535,447	\$ (47,189,596)	\$ (8,892,461)		
AUXILIARIES							
Revenues	\$ 199,171,124	\$ 206,143,803	\$ 229,998,450	\$ 243,291,225	\$ 245,976,785	\$ 46,805,661	23.5 %
Expenditures and Transfers							
Expenditures	\$ 148,395,318	\$ 156,747,599	\$ 162,487,928	\$ 179,801,559	\$ 185,233,596	\$ 36,838,278	24.8 %
Mandatory Transfers	27,857,526	27,638,251	30,475,329	35,921,341	40,667,626	12,810,100	46.0 %
Non-Mandatory Transfers	17,254,499	25,035,971	27,175,190	34,109,650	20,236,563	2,982,064	17.3 %
Total Expenditures & Transfers	\$ 193,507,343	\$ 209,421,821	\$ 220,138,447	\$ 249,832,550	\$ 246,137,785	\$ 52,630,442	27.2 %
Fund Balance Addition/(Reduction)	\$ 5,663,782	\$ (3,278,018)	\$ 9,860,002	\$ (6,541,325)	\$ (161,000)		
TOTALS							
Revenues	\$ 1,342,327,905	\$ 1,408,637,174	\$ 1,488,834,838	\$ 1,571,380,259	\$ 1,603,609,519	\$ 261,281,614	19.5 %
Expenditures and Transfers							
Expenditures	\$ 1,291,003,814	\$ 1,344,181,548	\$ 1,385,349,915	\$ 1,452,359,981	\$ 1,636,604,028	\$ 345,600,214	26.8 %
Mandatory Transfers	34,130,818	34,136,693	38,177,785	45,037,989	49,232,517	15,101,699	44.2 %
Non-Mandatory Transfers	(268,646)	45,890,804	53,911,689	127,713,210	(73,173,565)	(72,904,919)	(27137.9) %
Total Expenditures & Transfers	\$ 1,324,865,986	\$ 1,424,209,045	\$ 1,477,439,389	\$ 1,625,111,180	\$ 1,612,662,980	\$ 287,796,994	21.7 %
Fund Balance Addition/(Reduction)	\$ 17,461,918	\$ (15,571,871)	\$ 11,395,449	\$ (53,730,921)	\$ (9,053,461)		

University of Tennessee System

Five Year FY17 Revised Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2013 ACTUAL	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 REVISED	CHANGE FY 2013 TO FY 2017	
						AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	\$ 533,809,389	\$ 573,319,528	\$ 615,545,784	\$ 655,160,210	\$ 668,245,473	\$ 134,436,084	25.2 %
State Appropriations	447,473,296	486,122,116	498,835,055	517,432,168	546,242,468	98,769,172	22.1 %
Grants & Contracts	574,519,330	560,197,430	579,397,127	594,898,136	559,204,385	(15,314,945)	(2.7) %
Sales & Service	57,856,330	56,782,696	60,095,439	63,277,345	59,443,657	1,587,327	2.7 %
Other Sources	152,144,385	121,741,019	135,054,622	139,646,158	128,533,345	(23,611,040)	(15.5) %
Total Revenues	\$ 1,765,802,731	\$ 1,798,162,787	\$ 1,888,928,027	\$ 1,970,414,018	\$ 1,961,669,328	\$ 195,866,597	11.1 %
Expenditures and Transfers							
Instruction	\$ 611,569,394	\$ 636,019,932	\$ 661,961,368	\$ 675,180,740	\$ 739,934,579	\$ 128,365,185	21.0 %
Research	277,762,160	260,705,414	256,779,818	261,427,977	286,906,408	9,144,248	3.3 %
Public Service	133,120,201	127,928,093	130,087,649	143,833,147	151,535,276	18,415,075	13.8 %
Academic Support	158,683,987	167,965,217	179,840,336	190,873,898	200,478,314	41,794,327	26.3 %
Student Services	86,057,765	84,674,075	89,692,660	92,750,862	93,283,255	7,225,490	8.4 %
Institutional Support	125,048,887	134,563,916	135,132,492	146,540,103	157,489,692	32,440,805	25.9 %
Operation & Maintenance of Plant	119,145,974	122,246,472	125,906,243	129,513,235	141,729,918	22,583,944	19.0 %
Scholarships & Fellowships	250,331,559	254,606,577	263,845,171	268,865,652	282,909,803	32,578,244	13.0 %
Subtotal Expenditures	\$ 1,761,719,928	\$ 1,788,709,696	\$ 1,843,245,736	\$ 1,908,985,614	\$ 2,054,267,245	\$ 292,547,317	16.6 %
Mandatory Transfers	6,273,292	6,498,442	7,702,456	9,116,648	8,564,891	2,291,599	36.5 %
Non-Mandatory Transfers	(17,523,145)	20,854,833	26,736,499	93,603,560	(93,410,128)	(75,886,983)	(433.1) %
Total Expenditures & Transfers	\$ 1,750,470,075	\$ 1,816,062,971	\$ 1,877,684,691	\$ 2,011,705,822	\$ 1,969,422,008	\$ 218,951,933	12.5 %
Fund Balance Addition/(Reduction)	\$ 15,332,656	\$ (17,900,184)	\$ 11,243,336	\$ (41,291,804)	\$ (7,752,680)		
AUXILIARIES							
Revenues							
	\$ 199,645,425	\$ 207,264,677	\$ 230,256,055	\$ 243,882,965	\$ 246,236,785	\$ 46,591,360	23.3 %
Expenditures and Transfers							
Expenditures	\$ 149,454,826	\$ 156,840,867	\$ 162,769,238	\$ 180,136,338	\$ 185,493,596	\$ 36,038,770	24.1 %
Mandatory Transfers	27,857,526	27,638,251	30,475,329	35,921,341	40,667,626	12,810,100	46.0 %
Non-Mandatory Transfers	17,254,499	25,035,971	27,175,190	34,109,650	20,236,563	2,982,064	17.3 %
Total Expenditures & Transfers	\$ 194,566,851	\$ 209,515,089	\$ 220,419,757	\$ 250,167,329	\$ 246,397,785	\$ 51,830,934	26.6 %
Fund Balance Addition/(Reduction)	\$ 5,078,574	\$ (2,250,412)	\$ 9,836,298	\$ (6,284,365)	\$ (161,000)		
TOTALS							
Revenues							
	\$ 1,965,448,156	\$ 2,005,427,465	\$ 2,119,184,082	\$ 2,214,296,982	\$ 2,207,906,113	\$ 242,457,957	12.3 %
Expenditures and Transfers							
Expenditures	\$ 1,911,174,754	\$ 1,945,550,563	\$ 2,006,014,974	\$ 2,089,121,952	\$ 2,239,760,841	\$ 328,586,087	17.2 %
Mandatory Transfers	34,130,818	34,136,693	38,177,785	45,037,989	49,232,517	15,101,699	44.2 %
Non-Mandatory Transfers	(268,646)	45,890,804	53,911,689	127,713,210	(73,173,565)	(72,904,919)	(27137.9) %
Total Expenditures & Transfers	\$ 1,945,036,926	\$ 2,025,578,060	\$ 2,098,104,448	\$ 2,261,873,151	\$ 2,215,819,793	\$ 270,782,867	13.9 %
Fund Balance Addition/(Reduction)	\$ 20,411,230	\$ (20,150,595)	\$ 21,079,634	\$ (47,576,169)	\$ (7,913,680)		

University of Tennessee System

FY 2017 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2016 Actual			FY 2017 Original			FY 2017 Revised			Change	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Original to Revised	Amount %
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	\$ 655,160,210		\$ 655,160,210	\$ 669,787,108		\$ 669,787,108	\$ 668,245,473		\$ 668,245,473	\$ (1,541,635)	(0.2) %
State Appropriations	498,638,349	\$ 18,793,819	517,432,168	526,665,549	\$ 18,673,424	545,338,973	527,569,249	\$ 18,673,219	546,242,468	903,495	0.2 %
Grants & Contracts	47,776,120	547,122,016	594,898,136	44,529,714	511,270,867	555,800,581	45,380,370	513,824,015	559,204,385	3,403,804	0.6 %
Sales & Service	63,277,345		63,277,345	57,832,737		57,832,737	59,443,657		59,443,657	1,610,920	2.8 %
Other Sources	63,237,010	76,409,149	139,646,158	57,178,632	72,214,431	129,393,063	56,993,985	71,539,360	128,533,345	(859,718)	(0.7) %
Total Revenues	\$ 1,328,089,034	\$ 642,324,984	\$ 1,970,414,018	\$ 1,355,993,740	\$ 602,158,722	\$ 1,958,152,462	\$ 1,357,632,734	\$ 604,036,594	\$ 1,961,669,328	\$ 3,516,866	0.2 %
Expenditures and Transfers											
Instruction	\$ 507,772,768	\$ 167,407,971	\$ 675,180,740	570,871,393	\$ 149,345,294	\$ 720,216,687	\$ 590,903,322	\$ 149,031,257	\$ 739,934,579	\$ 19,717,892	2.7 %
Research	85,108,045	176,319,933	261,427,977	73,583,021	174,283,185	247,866,206	109,449,324	177,457,084	286,906,408	39,040,202	15.8 %
Public Service	75,883,884	67,949,263	143,833,147	80,557,849	60,199,745	140,757,594	89,593,618	61,941,658	151,535,276	10,777,682	7.7 %
Academic Support	144,850,799	46,023,099	190,873,898	146,819,933	32,720,328	179,540,261	167,886,851	32,591,463	200,478,314	20,938,053	11.7 %
Student Services	90,151,545	2,599,317	92,750,862	88,080,549	1,955,633	90,036,182	90,844,212	2,439,043	93,283,255	3,247,073	3.6 %
Institutional Support	143,813,604	2,726,499	146,540,103	147,368,765	1,696,224	149,064,989	155,658,727	1,830,965	157,489,692	8,424,703	5.7 %
Operations & Maintenance of Plant	129,125,389	387,846	129,513,235	139,190,009	415,000	139,605,009	141,316,418	413,500	141,729,918	2,124,909	1.5 %
Scholarships & Fellowships	95,852,388	173,013,264	268,865,652	106,011,157	180,719,701	286,730,858	105,717,960	177,191,843	282,909,803	(3,821,055)	(1.3) %
Subtotal Expenditures	\$ 1,272,558,422	\$ 636,427,192	\$ 1,908,985,614	\$ 1,352,482,676	\$ 601,335,110	\$ 1,953,817,786	\$ 1,451,370,432	\$ 602,896,813	\$ 2,054,267,245	\$ 100,449,459	5.1 %
Mandatory Transfers	9,116,648		9,116,648	8,589,891		8,589,891	8,564,891		8,564,891	(25,000)	(0.3) %
Non-Mandatory Transfers	93,603,560		93,603,560	(4,305,613)		(4,305,613)	(93,410,128)		(93,410,128)	(89,104,515)	(2,069.5) %
Total Expenditures & Transfers	\$ 1,375,278,630	\$ 636,427,192	\$ 2,011,705,822	\$ 1,356,766,954	\$ 601,335,110	\$ 1,958,102,064	\$ 1,366,525,195	\$ 602,896,813	\$ 1,969,422,008	\$ 11,319,944	0.6 %
Fund Balance Addition / (Reduction)	\$ (47,189,596)	\$ 5,897,792	\$ (41,291,804)	\$ (773,214)	\$ 823,612	\$ 50,398	\$ (8,892,461)	\$ 1,139,781	\$ (7,752,680)		
AUXILIARIES											
Revenues											
	\$ 243,291,225	\$ 591,739	\$ 243,882,965	\$ 245,962,927	\$ 260,000	\$ 246,222,927	\$ 245,976,785	\$ 260,000	\$ 246,236,785	\$ 13,858	0.0 %
Expenditures and Transfers											
Expenditures	\$ 179,801,559	\$ 334,779	\$ 180,136,338	\$ 184,698,151	\$ 260,000	\$ 184,958,151	\$ 185,233,596	\$ 260,000	\$ 185,493,596	\$ 535,445	0.3 %
Mandatory Transfers	35,921,341		35,921,341	40,667,626		40,667,626	40,667,626		40,667,626		
Non-Mandatory Transfers	34,109,650		34,109,650	20,597,150		20,597,150	20,236,563		20,236,563	(360,587)	(1.8) %
Total Expenditures & Transfers	\$ 249,832,550	\$ 334,779	\$ 250,167,329	\$ 245,962,927	\$ 260,000	\$ 246,222,927	\$ 246,137,785	\$ 260,000	\$ 246,397,785	\$ 174,858	0.1 %
Fund Balance Addition / (Reduction)	\$ (6,541,325)	\$ 256,961	\$ (6,284,365)				\$ (161,000)		\$ (161,000)		
TOTALS											
Revenues											
	\$ 1,571,380,259	\$ 642,916,723	\$ 2,214,296,982	\$ 1,601,956,667	\$ 602,418,722	\$ 2,204,375,389	\$ 1,603,609,519	\$ 604,296,594	\$ 2,207,906,113	\$ 3,530,724	0.2 %
Expenditures and Transfers											
Expenditures	\$ 1,452,359,981	\$ 636,761,971	\$ 2,089,121,952	\$ 1,537,180,827	\$ 601,595,110	\$ 2,138,775,937	\$ 1,636,604,028	\$ 603,156,813	\$ 2,239,760,841	\$ 100,984,904	4.7 %
Mandatory Transfers	45,037,989		45,037,989	49,257,517		49,257,517	49,232,517		49,232,517	(25,000)	(0.1) %
Non-Mandatory Transfers	127,713,210		127,713,210	16,291,537		16,291,537	(73,173,565)		(73,173,565)	(89,465,102)	(549.2) %
Total Expenditures & Transfers	\$ 1,625,111,180	\$ 636,761,971	\$ 2,261,873,151	\$ 1,602,729,881	\$ 601,595,110	\$ 2,204,324,991	\$ 1,612,662,980	\$ 603,156,813	\$ 2,215,819,793	\$ 11,494,802	0.5 %
Fund Balance Addition / (Reduction)	\$ (53,730,921)	\$ 6,154,752	\$ (47,576,169)	\$ (773,214)	\$ 823,612	\$ 50,398	\$ (9,053,461)	\$ 1,139,781	\$ (7,913,680)		

University of Tennessee System

FY 2017 Revised Budget - Natural Classifications

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	\$ 351,593,289	\$ 41,698,978	\$ 168,645,969	\$ 24,681,240	\$ 86,020,505	\$ 30,140,031	\$ 267,396	\$ 139,170
Non-Academic	337,036,800	36,966,180	134,790,549	21,147,116	65,614,213	45,134,628	9,521,909	23,862,205
Students	9,216,381	1,313,525	4,848,113	1,398,874	1,056,711	453,182	15,290	130,686
Total Salaries	\$ 697,846,470	\$ 79,978,683	\$ 308,284,631	\$ 47,227,230	\$ 152,691,429	\$ 75,727,841	\$ 9,804,595	\$ 24,132,061
Staff Benefits	230,219,251	28,759,075	98,443,097	17,421,519	46,343,710	27,931,482	3,312,762	8,007,606
Total Salaries and Benefits	\$ 928,065,721	\$ 108,737,758	\$ 406,727,728	\$ 64,648,749	\$ 199,035,139	\$ 103,659,323	\$ 13,117,357	\$ 32,139,667
Operating	502,474,747	54,153,894	270,397,092	34,154,639	71,728,719	48,424,370	5,616,412	17,999,621
Equipment and Capital Outlay	20,829,964	1,164,905	12,801,000	1,403,480	4,959,056	416,619	84,904	
Total Expenditures	\$ 1,451,370,432	\$ 164,056,557	\$ 689,925,820	\$ 100,206,868	\$ 275,722,914	\$ 152,500,312	\$ 18,818,673	\$ 50,139,288

AUXILIARIES

Salaries and Benefits

Salaries								
Academic	\$ 627,676	\$ 7,000	\$ 617,613	\$ 3,063				
Non-Academic	50,044,218	2,037,725	46,334,219	1,461,001	\$ 211,273			
Students	4,652,612	95,484	3,994,784	562,344				
Total Salaries	\$ 55,324,506	\$ 2,140,209	\$ 50,946,616	\$ 2,026,408	\$ 211,273			
Staff Benefits	13,933,185	600,160	12,492,137	680,960				
Total Salaries and Benefits	\$ 69,257,691	\$ 2,740,369	\$ 63,438,753	\$ 2,707,368	\$ 371,201			
Operating	115,205,135	7,612,899	102,007,992	4,405,301	1,178,943			
Equipment and Capital Outlay	770,770	7,470	746,600	16,700				
Total Expenditures	\$ 185,233,596	\$ 10,360,738	\$ 166,193,345	\$ 7,129,369	\$ 1,550,144			

TOTALS

Salaries and Benefits

Salaries								
Academic	\$ 352,220,965	\$ 41,705,978	\$ 169,263,582	\$ 24,684,303	\$ 86,020,505	\$ 30,140,031	\$ 267,396	\$ 139,170
Non-Academic	387,081,018	39,003,905	181,124,768	22,608,117	65,825,486	45,134,628	9,521,909	23,862,205
Students	13,868,993	1,409,009	8,842,897	1,961,218	1,056,711	453,182	15,290	130,686
Total Salaries	\$ 753,170,976	\$ 82,118,892	\$ 359,231,247	\$ 49,253,638	\$ 152,902,702	\$ 75,727,841	\$ 9,804,595	\$ 24,132,061
Staff Benefits	244,152,436	29,359,235	110,935,234	18,102,479	46,503,638	27,931,482	3,312,762	8,007,606
Total Salaries and Benefits	\$ 997,323,412	\$ 111,478,127	\$ 470,166,481	\$ 67,356,117	\$ 199,406,340	\$ 103,659,323	\$ 13,117,357	\$ 32,139,667
Operating	617,679,882	61,766,793	372,405,084	38,559,940	72,907,662	48,424,370	5,616,412	17,999,621
Equipment and Capital Outlay	21,600,734	1,172,375	13,547,600	1,420,180	4,959,056	416,619	84,904	
Total Expenditures	\$ 1,636,604,028	\$ 174,417,295	\$ 856,119,165	\$ 107,336,237	\$ 277,273,058	\$ 152,500,312	\$ 18,818,673	\$ 50,139,288

Knoxville includes UTK Knoxville and UT Space Institute.

University of Tennessee System
FY 2017 Revised Budget Summary - Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2016 ACTUAL	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	\$ 342,166,900	\$ 351,019,946	\$ 351,593,289	\$ 573,343	0.2 %
Non-Academic	318,856,048	330,734,930	337,036,800	6,301,870	1.9 %
Students	10,430,843	8,658,387	9,216,381	557,994	6.4 %
Total Salaries	\$ 671,453,791	\$ 690,413,263	\$ 697,846,470	\$ 7,433,207	1.1 %
Staff Benefits	223,472,979	229,220,605	230,219,251	998,646	0.4 %
Total Salaries and Benefits	\$ 894,926,771	\$ 919,633,868	\$ 928,065,721	\$ 8,431,853	0.9 %
Operating	346,762,353	413,161,934	502,474,747	89,312,813	21.6 %
Equipment and Capital Outlay	30,869,299	19,686,874	20,829,964	1,143,090	5.8 %
Total Expenditures	\$ 1,272,558,422	\$ 1,352,482,676	\$ 1,451,370,432	\$ 98,887,756	7.3 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	\$ 618,406	\$ 639,676	\$ 627,676	\$ (12,000)	(1.9) %
Non-Academic	50,878,095	49,112,309	50,044,218	931,909	1.9 %
Students	4,460,131	4,664,158	4,652,612	(11,546)	(0.2) %
Total Salaries	\$ 55,956,633	\$ 54,416,143	\$ 55,324,506	\$ 908,363	1.7 %
Staff Benefits	14,467,703	13,955,872	13,933,185	(22,687)	(0.2) %
Total Salaries and Benefits	\$ 70,424,336	\$ 68,372,015	\$ 69,257,691	\$ 885,676	1.3 %
Operating	108,650,326	115,555,366	115,205,135	(350,231)	(0.3) %
Equipment and Capital Outlay	726,898	770,770	770,770		
Total Expenditures	\$ 179,801,559	\$ 184,698,151	\$ 185,233,596	\$ 535,445	0.3 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	\$ 342,785,306	\$ 351,659,622	\$ 352,220,965	\$ 561,343	0.2 %
Non-Academic	369,734,144	379,847,239	387,081,018	7,233,779	1.9 %
Students	14,890,975	13,322,545	13,868,993	546,448	4.1 %
Total Salaries	\$ 727,410,424	\$ 744,829,406	\$ 753,170,976	\$ 8,341,570	1.1 %
Staff Benefits	237,940,683	243,176,477	244,152,436	975,959	0.4 %
Total Salaries and Benefits	\$ 965,351,107	\$ 988,005,883	\$ 997,323,412	\$ 9,317,529	0.9 %
Operating	455,412,678	528,717,300	617,679,882	88,962,582	16.8 %
Equipment and Capital Outlay	31,596,197	20,457,644	21,600,734	1,143,090	5.6 %
Total Expenditures	\$ 1,452,359,981	\$ 1,537,180,827	\$ 1,636,604,028	\$ 99,423,201	6.5 %

University of Tennessee System

FY 2017 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2016 ACTUAL	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
HOUSING					
Revenues	\$ 63,999,693	\$ 65,564,675	\$ 65,564,675		
Expenditures and Transfers					
Expenditures	\$ 37,831,014	\$ 42,009,840	\$ 42,009,840		
Mandatory Transfers	11,247,885	18,797,266	18,797,266		
Non-Mandatory Transfers	15,141,366	4,757,569	4,757,569		
Total Expenditures and Transfers	\$ 64,220,265	\$ 65,564,675	\$ 65,564,675		
Fund Balance Addition/(Reduction)	\$ (220,572)				
FOOD SERVICE					
Revenues	\$ 8,185,412	\$ 8,681,912	\$ 8,687,348	\$ 5,436	0.1 %
Expenditures and Transfers					
Expenditures	\$ 2,362,913	\$ 3,327,342	\$ 3,332,778	\$ 5,436	0.2 %
Mandatory Transfers	3,456,393				
Non-Mandatory Transfers	3,478,127	5,347,370	5,327,370	(20,000)	(0.4) %
Total Expenditures and Transfers	\$ 9,297,433	\$ 8,674,712	\$ 8,660,148	\$ (14,564)	(0.2) %
Fund Balance Addition/(Reduction)	\$ (1,112,021)	\$ 7,200	\$ 27,200		
BOOKSTORES					
Revenues	\$ 24,496,670	\$ 25,140,352	\$ 25,140,352		
Expenditures and Transfers					
Expenditures	\$ 25,667,584	\$ 22,780,059	\$ 22,780,059		
Mandatory Transfers		109,418	109,418		
Non-Mandatory Transfers	3,318,675	2,251,875	2,251,875		
Total Expenditures and Transfers	\$ 28,986,258	\$ 25,141,352	\$ 25,141,352		
Fund Balance Addition/(Reduction)	\$ (4,489,589)	\$ (1,000)	\$ (1,000)		
PARKING					
Revenues	\$ 12,944,359	\$ 14,454,055	\$ 14,462,477	\$ 8,422	0.1 %
Expenditures and Transfers					
Expenditures	\$ 7,789,238	\$ 9,014,535	\$ 9,203,957	\$ 189,422	2.1 %
Mandatory Transfers	2,946,365	4,314,704	4,314,704		
Non-Mandatory Transfers	1,423,215	1,124,816	1,124,816		
Total Expenditures and Transfers	\$ 12,158,818	\$ 14,454,055	\$ 14,643,477	\$ 189,422	1.3 %
Fund Balance Addition/(Reduction)	\$ 785,541		\$ (181,000)		
ATHLETICS					
Revenues	\$ 131,125,143	\$ 128,819,870	\$ 128,819,870		
Expenditures and Transfers					
Expenditures	\$ 103,629,292	\$ 104,216,618	\$ 104,557,205	\$ 340,587	0.3 %
Mandatory Transfers	18,270,698	17,446,238	17,446,238		
Non-Mandatory Transfers	10,601,008	7,157,014	6,816,427	(340,587)	(4.8) %
Total Expenditures and Transfers	\$ 132,500,998	\$ 128,819,870	\$ 128,819,870		
Fund Balance Addition/(Reduction)	\$ (1,375,855)				
OTHER					
Revenues	\$ 2,539,947	\$ 3,302,063	\$ 3,302,063		
Expenditures and Transfers					
Expenditures	\$ 2,521,518	\$ 3,349,757	\$ 3,349,757		
Mandatory Transfers					
Non-Mandatory Transfers	147,259	(41,494)	(41,494)		
Total Expenditures and Transfers	\$ 2,668,777	\$ 3,308,263	\$ 3,308,263		
Fund Balance Addition/(Reduction)	\$ (128,830)	\$ (6,200)	\$ (6,200)		
TOTAL					
Revenues	\$ 243,291,224	\$ 245,962,927	\$ 245,976,785	\$ 13,858	0.0 %
Expenditures and Transfers					
Expenditures	\$ 179,801,559	\$ 184,698,151	\$ 185,233,596	\$ 535,445	0.3 %
Mandatory Transfers	35,921,341	40,667,626	40,667,626		
Non-Mandatory Transfers	34,109,650	20,597,150	20,236,563	(360,587)	(1.8) %
Total Expenditures and Transfers	\$ 249,832,550	\$ 245,962,927	\$ 246,137,785	\$ 174,858	0.1 %
Fund Balance Addition/(Reduction)	\$ (6,541,325)		\$ (161,000)		

University of Tennessee System

Athletics FY 2017 Revised Budget Summary

E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2016 ACTUAL	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000		
Ticket Sales	35,590,271	36,305,870	36,305,870		
Gifts	29,039,027	28,270,000	28,270,000		
Other	66,651,855	64,241,500	64,241,500		
Total Revenues	<u>\$ 132,281,153</u>	<u>\$ 129,817,370</u>	<u>\$ 129,817,370</u>		
Expenditures and Transfers					
Salaries and Benefits	\$ 40,966,776	\$ 40,930,535	\$ 41,271,122	\$ 340,587	0.8 %
Travel	10,216,344	9,412,900	9,412,900		
Student Aid	13,209,345	15,201,137	15,201,137		
Other Operating	39,134,827	38,669,506	38,669,506		
Subtotal Expenditures	<u>\$ 103,527,292</u>	<u>\$ 104,214,078</u>	<u>\$ 104,554,665</u>	\$ 340,587	0.3 %
Debt Service Transfers	18,270,698	17,446,238	17,446,238		
Other Transfers	11,601,008	8,157,054	7,816,467	(340,587)	(4.2) %
Total Expenditures and Transfers	<u>\$ 133,398,998</u>	<u>\$ 129,817,370</u>	<u>\$ 129,817,370</u>		
Fund Balance Addition / (Reduction)	\$ (1,117,845)				
CHATTANOOGA					
Revenues					
General Funds	\$ 6,711,302	\$ 6,582,279	\$ 6,754,374	\$ 172,095	2.6 %
Student Fees for Athletics	4,549,281	4,991,503	4,991,503		
Ticket Sales	1,043,949	936,046	936,046		
Gifts	1,321,643	1,430,000	1,430,000		
Other	2,403,311	1,996,891	2,036,891	40,000	2.0 %
Total Revenues	<u>\$ 16,029,486</u>	<u>\$ 15,936,719</u>	<u>\$ 16,148,814</u>	<u>\$ 212,095</u>	<u>1.3 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 6,642,791	\$ 6,457,161	\$ 6,610,275	\$ 153,114	2.4 %
Travel	1,235,528	1,777,205	1,777,205		
Student Aid	4,668,727	5,144,225	5,144,225		
Other Operating	3,464,997	2,388,128	2,447,109	58,981	2.5 %
Subtotal Expenditures	<u>\$ 16,012,043</u>	<u>\$ 15,768,719</u>	<u>\$ 15,978,814</u>	<u>\$ 212,095</u>	<u>1.3 %</u>
Debt Service Transfers	161,534	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	<u>\$ 16,173,577</u>	<u>\$ 15,936,719</u>	<u>\$ 16,148,814</u>	<u>\$ 212,095</u>	<u>1.3 %</u>
Fund Balance Addition / (Reduction)	\$ (144,091)				
MARTIN					
Revenues					
General Funds	\$ 5,533,396	\$ 6,058,494	\$ 6,375,260	\$ 316,766	5.2 %
Student Fees for Athletics	2,206,752	2,244,000	2,032,000		
Ticket Sales	105,662	80,000	120,000	40,000	50.0 %
Gifts	674,144	700,000	700,000		
Other	2,235,496	1,715,140	1,881,694	166,554	9.7 %
Total Revenues	<u>\$ 10,755,450</u>	<u>\$ 10,797,634</u>	<u>\$ 11,108,954</u>	<u>\$ 523,320</u>	<u>4.8 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 4,105,465	\$ 4,238,376	\$ 4,441,367	\$ 202,991	4.8 %
Travel	936,825	842,661	876,289	33,628	4.0 %
Student Aid	3,930,170	4,164,658	3,952,658	(212,000)	(5.1) %
Other Operating	1,368,243	1,399,539	1,717,640	318,101	22.7 %
Subtotal Expenditures	<u>\$ 10,340,703</u>	<u>\$ 10,645,234</u>	<u>\$ 10,987,954</u>	<u>\$ 342,720</u>	<u>3.2 %</u>
Debt Service Transfers	(25,730)	152,400	121,000	(31,400)	(20.6) %
Other Transfers	200,000				
Total Expenditures and Transfers	<u>\$ 10,514,973</u>	<u>\$ 10,797,634</u>	<u>\$ 11,108,954</u>	<u>\$ 311,320</u>	<u>2.9 %</u>
Fund Balance Addition / (Reduction)	\$ 240,477				
TOTAL ATHLETICS					
Revenues					
General Funds	\$ 12,244,698	\$ 12,640,773	\$ 13,129,634	\$ 488,861	3.9 %
Student Fees for Athletics	7,756,033	8,235,503	8,023,503		
Ticket Sales	36,739,882	37,321,916	37,361,916	40,000	0.1 %
Gifts	31,034,814	30,400,000	30,400,000		
Other	71,290,662	67,953,531	68,160,085	206,554	0.3 %
Total Revenues	<u>\$ 159,066,089</u>	<u>\$ 156,551,723</u>	<u>\$ 157,075,138</u>	<u>\$ 735,415</u>	<u>0.5 %</u>
Expenditures and Transfers					
Salaries and Benefits	\$ 51,715,032	\$ 51,626,072	\$ 52,322,764	\$ 696,692	1.3 %
Travel	12,388,697	12,032,766	12,066,394	33,628	0.3 %
Student Aid	21,808,242	24,510,020	24,298,020	(212,000)	(0.9) %
Other Operating	43,968,067	42,457,173	42,834,255	377,082	0.9 %
Subtotal Expenditures	<u>\$ 129,880,038</u>	<u>\$ 130,626,031</u>	<u>\$ 131,521,433</u>	<u>\$ 895,402</u>	<u>0.7 %</u>
Debt Service Transfers	18,406,502	17,768,638	17,737,238	(31,400)	(0.2) %
Other Transfers	11,801,008	8,157,054	7,816,467	(340,587)	(4.2) %
Total Expenditures and Transfers	<u>\$ 160,087,548</u>	<u>\$ 156,551,723</u>	<u>\$ 157,075,138</u>	<u>\$ 523,415</u>	<u>0.3 %</u>
Fund Balance Addition / (Reduction)	\$ (1,021,459)				

NOTES: Data includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 655,160,210	\$ 669,787,108	\$ 668,245,473	\$ (1,541,635)	(0.2) %
State Appropriations	498,638,349	526,665,549	527,569,249	903,700	0.2 %
Grants & Contracts	47,776,120	44,529,714	45,380,370	850,656	1.9 %
Sales & Service	63,277,345	57,832,737	59,443,657	1,610,920	2.8 %
Other Sources	63,237,010	57,178,632	56,993,985	(184,647)	(0.3) %
Total Revenues	\$ 1,328,089,034	\$ 1,355,993,740	\$ 1,357,632,734	\$ 1,638,994	0.1 %
Expenditures and Transfers					
Instruction	\$ 507,772,768	\$ 570,871,393	\$ 590,903,322	\$ 20,031,929	3.5 %
Research	85,108,045	73,583,021	109,449,324	35,866,303	48.7 %
Public Service	75,883,884	80,557,849	89,593,618	9,035,769	11.2 %
Academic Support	144,850,799	146,819,933	167,886,851	21,066,918	14.3 %
Student Services	90,151,545	88,080,549	90,844,212	2,763,663	3.1 %
Institutional Support	143,813,604	147,368,765	155,658,727	8,289,962	5.6 %
Operation & Maintenance of Plant	129,125,389	139,190,009	141,316,418	2,126,409	1.5 %
Scholarships & Fellowships	95,852,388	106,011,157	105,717,960	(293,197)	(0.3) %
Subtotal Expenditures	\$ 1,272,558,422	\$ 1,352,482,676	\$ 1,451,370,432	\$ 98,887,756	7.3 %
Mandatory Transfers	9,116,648	8,589,891	8,564,891	(25,000)	(0.3) %
Non-Mandatory Transfers	93,603,560	(4,305,613)	(93,410,128)	(89,104,515)	(2,069.5) %
Total Expenditures & Transfers	\$ 1,375,278,630	\$ 1,356,766,954	\$ 1,366,525,195	\$ 9,758,241	0.7 %
Fund Balance Addition/(Reduction)	\$ (47,189,596)	\$ (773,214)	\$ (8,892,461)		
AUXILIARIES					
Revenues	\$ 243,291,225	\$ 245,962,927	\$ 245,976,785	\$ 13,858	0.0 %
Expenditures and Transfers					
Expenditures	179,801,559	184,698,151	185,233,596	535,445	0.3 %
Mandatory Transfers	35,921,341	40,667,626	40,667,626		
Non-Mandatory Transfers	34,109,650	20,597,150	20,236,563	(360,587)	(1.8) %
Total Expenditures & Transfers	\$ 249,832,550	\$ 245,962,927	\$ 246,137,785	\$ 174,858	0.1 %
Fund Balance Addition/(Reduction)	\$ (6,541,325)		\$ (161,000)		
TOTALS					
Revenues	\$ 1,571,380,259	\$ 1,601,956,667	\$ 1,603,609,519	\$ 1,652,852	0.1 %
Expenditures and Transfers					
Expenditures	\$ 1,452,359,981	\$ 1,537,180,827	\$ 1,636,604,028	\$ 99,423,201	6.5 %
Mandatory Transfers	45,037,989	49,257,517	49,232,517	(25,000)	(0.1) %
Non-Mandatory Transfers	127,713,210	16,291,537	(73,173,565)	(89,465,102)	(549.2) %
Total Expenditures & Transfers	\$ 1,625,111,180	\$ 1,602,729,881	\$ 1,612,662,980	\$ 9,933,099	0.6 %
Fund Balance Addition/(Reduction)	\$ (53,730,921)	\$ (773,214)	\$ (9,053,461)		

Chattanooga

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 103,869,395	\$ 102,981,384	\$ 104,155,765	\$ 1,174,381	1.1 %
State Appropriations	42,637,305	46,639,305	46,713,505	74,200	0.2 %
Grants & Contracts	588,790	453,856	583,606	129,750	28.6 %
Sales & Service	6,020,297	5,088,679	5,080,179	(8,500)	(0.2) %
Other Sources	293,290	239,500	279,500	40,000	16.7 %
Total Revenues	\$ 153,409,078	\$ 155,402,724	\$ 156,812,555	\$ 1,409,831	0.9 %
Expenditures and Transfers					
Instruction	\$ 60,061,482	\$ 66,516,644	\$ 70,113,837	\$ 3,597,193	5.4 %
Research	3,227,388	2,129,881	2,374,533	244,652	11.5 %
Public Service	2,507,595	2,626,075	2,632,816	6,741	0.3 %
Academic Support	13,945,468	12,412,821	17,746,017	5,333,196	43.0 %
Student Services	25,926,865	24,191,095	24,835,221	644,126	2.7 %
Institutional Support	10,462,101	12,025,960	13,484,592	1,458,632	12.1 %
Operation & Maintenance of Plant	15,933,414	20,422,813	20,020,955	(401,858)	(2.0) %
Scholarships & Fellowships	11,468,107	12,646,432	12,848,586	202,154	1.6 %
Subtotal Expenditures	\$ 143,532,422	\$ 152,971,721	\$ 164,056,557	\$ 11,084,836	7.2 %
Mandatory Transfers	467,782	874,165	874,165		
Non-Mandatory Transfers	9,155,945	1,490,258	(8,184,747)	(9,675,005)	(649.2) %
Total Expenditures & Transfers	\$ 153,156,149	\$ 155,336,144	\$ 156,745,975	\$ 1,409,831	0.9 %
Fund Balance Addition/(Reduction)	\$ 252,928	\$ 66,580	\$ 66,580		
AUXILIARIES					
Revenues	\$ 15,173,532	\$ 14,184,296	\$ 14,184,296		
Expenditures and Transfers					
Expenditures	9,595,817	10,360,738	10,360,738		
Mandatory Transfers	1,341,729	1,803,780	1,803,780		
Non-Mandatory Transfers	4,146,442	2,019,778	2,019,778		
Total Expenditures & Transfers	\$ 15,083,988	\$ 14,184,296	\$ 14,184,296		
Fund Balance Addition/(Reduction)	\$ 89,543				
TOTALS					
Revenues	\$ 168,582,609	\$ 169,587,020	\$ 170,996,851	\$ 1,409,831	0.8 %
Expenditures and Transfers					
Expenditures	\$ 153,128,240	\$ 163,332,459	\$ 174,417,295	\$ 11,084,836	6.8 %
Mandatory Transfers	1,809,511	2,677,945	2,677,945		
Non-Mandatory Transfers	13,302,387	3,510,036	(6,164,969)	(9,675,005)	(275.6) %
Total Expenditures & Transfers	\$ 168,240,138	\$ 169,520,440	\$ 170,930,271	\$ 1,409,831	0.8 %
Fund Balance Addition/(Reduction)	\$ 342,472	\$ 66,580	\$ 66,580		

Knoxville

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 398,986,988	\$ 408,601,045	\$ 409,244,205	\$ 643,160	0.2 %
State Appropriations	199,509,758	211,223,258	211,534,658	311,400	0.1 %
Grants & Contracts	27,055,900	22,850,000	22,850,000		
Sales & Service	8,197,302	5,538,268	5,552,072	13,804	0.2 %
Other Sources	15,958,621	11,708,857	11,708,857		
Total Revenues	\$ 649,708,568	\$ 659,921,428	\$ 660,889,792	\$ 968,364	0.1 %
Expenditures and Transfers					
Instruction	\$ 250,253,626	\$ 287,662,355	\$ 295,071,191	\$ 7,408,836	2.6 %
Research	32,894,664	24,066,558	49,921,289	25,854,731	107.4 %
Public Service	15,842,637	12,650,139	14,407,058	1,756,919	13.9 %
Academic Support	66,680,095	72,152,124	75,216,542	3,064,418	4.2 %
Student Services	45,880,197	45,226,468	45,732,561	506,093	1.1 %
Institutional Support	50,266,835	51,392,317	55,277,527	3,885,210	7.6 %
Operation & Maintenance of Plant	66,234,344	76,682,548	79,466,512	2,783,964	3.6 %
Scholarships & Fellowships	65,320,647	75,100,319	74,833,140	(267,179)	(0.4) %
Subtotal Expenditures	\$ 593,373,045	\$ 644,932,828	\$ 689,925,820	\$ 44,992,992	7.0 %
Mandatory Transfers	1,572,832	747,685	747,685		
Non-Mandatory Transfers	54,827,685	14,240,915	(29,783,713)	(44,024,628)	(309.1) %
Total Expenditures & Transfers	\$ 649,773,562	\$ 659,921,428	\$ 660,889,792	\$ 968,364	0.1 %
Fund Balance Addition/(Reduction)	\$ (64,995)				
AUXILIARIES					
Revenues	\$ 217,057,364	\$ 219,854,669	\$ 219,860,105	\$ 5,436	0.0 %
Expenditures and Transfers					
Expenditures	162,957,490	165,847,322	166,193,345	346,023	0.2 %
Mandatory Transfers	31,517,650	36,451,629	36,451,629		
Non-Mandatory Transfers	29,423,756	17,555,718	17,215,131	(340,587)	(1.9) %
Total Expenditures & Transfers	\$ 223,898,896	\$ 219,854,669	\$ 219,860,105	\$ 5,436	0.0 %
Fund Balance Addition/(Reduction)	\$ (6,841,532)				
TOTALS					
Revenues	\$ 866,765,931	\$ 879,776,097	\$ 880,749,897	\$ 973,800	0.1 %
Expenditures and Transfers					
Expenditures	\$ 756,330,535	\$ 810,780,150	\$ 856,119,165	\$ 45,339,015	5.6 %
Mandatory Transfers	33,090,482	37,199,314	37,199,314	0	0.0
Non-Mandatory Transfers	84,251,441	31,796,633	(12,568,582)	(44,365,215)	(139.5) %
Total Expenditures & Transfers	\$ 873,672,458	\$ 879,776,097	\$ 880,749,897	\$ 973,800	0.1 %
Fund Balance Addition/(Reduction)	\$ (6,906,526)				

Knoxville includes UT Knoxville and the UT Space Institute.

Martin

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 57,161,574	\$ 61,178,912	\$ 58,070,412	\$ (3,108,500)	(5.1) %
State Appropriations	28,673,797	31,478,597	31,515,097	36,500	0.1 %
Grants & Contracts	179,963	158,000	158,000		
Sales & Service	3,989,940	3,427,102	3,452,897	25,795	0.8 %
Other Sources	675,460	638,000	638,000		
Total Revenues	\$ 90,680,734	\$ 96,880,611	\$ 93,834,406	\$ (3,046,205)	(3.1) %
Expenditures and Transfers					
Instruction	\$ 39,839,902	\$ 43,155,226	\$ 46,438,949	\$ 3,283,723	7.6 %
Research	425,602	311,385	322,288	10,903	3.5 %
Public Service	593,639	575,828	610,231	34,403	6.0 %
Academic Support	9,264,107	11,416,305	12,348,200	931,895	8.2 %
Student Services	11,897,313	12,418,501	13,326,609	908,108	7.3 %
Institutional Support	6,056,311	6,630,482	6,616,303	(14,179)	(0.2) %
Operation & Maintenance of Plant	10,542,069	11,794,323	11,470,596	(323,727)	(2.7) %
Scholarships & Fellowships	8,864,620	9,301,864	9,073,692	(228,172)	(2.5) %
Subtotal Expenditures	\$ 87,483,563	\$ 95,603,914	\$ 100,206,868	\$ 4,602,954	4.8 %
Mandatory Transfers	477,031	626,148	626,148		
Non-Mandatory Transfers	2,063,074	650,549	(6,998,610)	(7,649,159)	(1,175.8) %
Total Expenditures & Transfers	\$ 90,023,668	\$ 96,880,611	\$ 93,834,406	\$ (3,046,205)	(3.1) %
Fund Balance Addition/(Reduction)	\$ 657,066				
AUXILIARIES					
Revenues	\$ 9,662,434	\$ 10,192,740	\$ 10,192,740		
Expenditures and Transfers					
Expenditures	6,097,689	7,129,369	7,129,369		
Mandatory Transfers	2,693,132	2,041,717	2,041,717		
Non-Mandatory Transfers	823,242	1,021,654	1,021,654		
Total Expenditures & Transfers	\$ 9,614,063	\$ 10,192,740	\$ 10,192,740		
Fund Balance Addition/(Reduction)	\$ 48,371				
TOTALS					
Revenues	\$ 100,343,167	\$ 107,073,351	\$ 104,027,146	\$ (3,046,205)	(2.8) %
Expenditures and Transfers					
Expenditures	\$ 93,581,252	\$ 102,733,283	\$ 107,336,237	\$ 4,602,954	4.5 %
Mandatory Transfers	3,170,163	2,667,865	2,667,865		
Non-Mandatory Transfers	2,886,316	1,672,203	(5,976,956)	(7,649,159)	(457.4) %
Total Expenditures & Transfers	\$ 99,637,731	\$ 107,073,351	\$ 104,027,146	\$ (3,046,205)	(2.8) %
Fund Balance Addition/(Reduction)	\$ 705,437				

Health Science Center

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 83,206,372	\$ 84,640,459	\$ 84,647,477	\$ 7,018	0.0 %
State Appropriations	135,670,521	140,995,421	141,082,121	86,700	0.1 %
Grants & Contracts	14,815,367	16,865,745	17,222,998	357,253	2.1 %
Sales & Service	21,407,136	20,204,135	20,972,105	767,970	3.8 %
Other Sources	3,013,548	2,998,238	3,017,585	19,347	0.6 %
Total Revenues	\$ 258,112,945	\$ 265,703,998	\$ 266,942,286	\$ 1,238,288	0.5 %
Expenditures and Transfers					
Instruction	\$ 127,999,468	\$ 138,570,757	\$ 142,274,638	\$ 3,703,881	2.7 %
Research	9,294,992	7,653,398	9,783,165	2,129,767	27.8 %
Public Service	38,070	70,276	71,326	1,050	1.5 %
Academic Support	45,872,330	42,655,010	53,732,774	11,077,764	26.0 %
Student Services	6,447,170	6,244,485	6,949,821	705,336	11.3 %
Institutional Support	25,720,450	23,817,362	26,840,119	3,022,757	12.7 %
Operation & Maintenance of Plant	33,100,453	27,052,230	27,147,984	95,754	0.4 %
Scholarships & Fellowships	10,173,506	8,923,087	8,923,087		
Subtotal Expenditures	\$ 258,646,439	\$ 254,986,605	\$ 275,722,914	\$ 20,736,309	8.1 %
Mandatory Transfers	6,056,103	6,206,893	6,206,893		
Non-Mandatory Transfers	33,722,374	4,510,500	(14,091,021)	(18,601,521)	(412.4) %
Total Expenditures & Transfers	\$ 298,424,916	\$ 265,703,998	\$ 267,838,786	\$ 2,134,788	0.8 %
Fund Balance Addition/(Reduction)	\$ (40,311,972)		\$ (896,500)		
AUXILIARIES					
Revenues					
	\$ 1,397,896	\$ 1,731,222	\$ 1,739,644	\$ 8,422	0.5 %
Expenditures and Transfers					
Expenditures	1,150,564	1,360,722	1,550,144	189,422	13.9 %
Mandatory Transfers	368,830	370,500	370,500		
Non-Mandatory Transfers	(283,790)		(20,000)	(20,000)	(100.0) %
Total Expenditures & Transfers	\$ 1,235,604	\$ 1,731,222	\$ 1,900,644	\$ 169,422	9.8 %
Fund Balance Addition/(Reduction)	\$ 162,292		\$ (161,000)		
TOTALS					
Revenues					
	\$ 259,510,840	\$ 267,435,220	\$ 268,681,930	\$ 1,246,710	0.5 %
Expenditures and Transfers					
Expenditures	\$ 259,797,003	\$ 256,347,327	\$ 277,273,058	\$ 20,925,731	8.2 %
Mandatory Transfers	6,424,933	6,577,393	6,577,393		
Non-Mandatory Transfers	33,438,584	4,510,500	(14,111,021)	(18,621,521)	(412.8) %
Total Expenditures & Transfers	\$ 299,660,520	\$ 267,435,220	\$ 269,739,430	\$ 2,304,210	0.9 %
Fund Balance Addition/(Reduction)	\$ (40,149,680)		\$ (1,057,500)		

Institute of Agriculture

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	\$ 11,935,882	\$ 12,385,308	\$ 12,127,614	\$ (257,694)	(2.1) %
State Appropriations	76,809,564	80,032,064	80,150,264	118,200	0.1 %
Grants & Contracts	4,838,208	4,018,071	4,018,071		
Sales & Service	23,662,671	23,574,553	24,386,404	811,851	3.4 %
Other Sources	15,009,674	16,328,486	16,328,486		
Total Revenues	\$ 132,255,999	\$ 136,338,482	\$ 137,010,839	\$ 672,357	0.5 %
Expenditures and Transfers					
Instruction	\$ 29,618,289	\$ 34,966,411	\$ 37,004,707	\$ 2,038,296	5.8 %
Research	39,183,760	39,171,799	46,798,049	7,626,250	19.5 %
Public Service	42,037,477	47,393,012	54,261,913	6,868,901	14.5 %
Academic Support	8,840,695	7,916,520	8,571,385	654,865	8.3 %
Student Services					
Institutional Support	2,537,064	2,599,599	2,614,432	14,833	0.6 %
Operation & Maintenance of Plant	3,315,108	3,238,095	3,210,371	(27,724)	(0.9) %
Scholarships & Fellowships	25,508	39,455	39,455		
Subtotal Expenditures	\$ 125,557,902	\$ 135,324,891	\$ 152,500,312	\$ 17,175,421	12.7 %
Mandatory Transfers	437,334				
Non-Mandatory Transfers	11,500,590	1,644,200	(8,437,914)	(10,082,114)	(613.2) %
Total Expenditures & Transfers	\$ 137,495,826	\$ 136,969,091	\$ 144,062,398	\$ 7,093,307	5.2 %
Fund Balance Addition/(Reduction)	\$ (5,239,827)	\$ (630,609)	\$ (7,051,559)		

Institute for Public Service

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED	
				AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 10,342,187	\$ 11,033,687	\$ 11,042,187	\$ 8,500	0.1 %
Grants & Contracts	297,891	184,042	547,695	363,653	197.6 %
Sales & Service					
Other Sources	7,802,091	7,598,916	7,624,501	25,585	0.3 %
Total Revenues	<u>\$ 18,442,170</u>	<u>\$ 18,816,645</u>	<u>\$ 19,214,383</u>	<u>\$ 397,738</u>	<u>2.1 %</u>
Expenditures and Transfers					
Instruction					
Research					
Public Service	\$ 14,864,466	\$ 17,242,519	\$ 17,610,274	\$ 367,755	2.1 %
Academic Support	248,103	267,153	271,933	4,780	1.8 %
Student Services					
Institutional Support	807,979	935,651	936,466	815	0.1 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	<u>\$ 15,920,548</u>	<u>\$ 18,445,323</u>	<u>\$ 18,818,673</u>	<u>\$ 373,350</u>	<u>2.0 %</u>
Mandatory Transfers					
Non-Mandatory Transfers	2,308,955	580,507	613,507	33,000	5.7 %
Total Expenditures & Transfers	<u>\$ 18,229,503</u>	<u>\$ 19,025,830</u>	<u>\$ 19,432,180</u>	<u>\$ 406,350</u>	<u>2.1 %</u>
Fund Balance Addition/(Reduction)	<u>\$ 212,667</u>	<u>\$ (209,185)</u>	<u>\$ (217,797)</u>		

System Administration

FY 2017 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2016 ACTUALS	FY 2017 ORIGINAL	FY 2017 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	\$ 4,995,217	\$ 5,263,217	\$ 5,531,417	\$ 268,200	5.1 %
Grants & Contracts					
Sales & Service					
Other Sources	20,484,325	17,666,635	17,397,056	(269,579)	(1.5) %
Total Revenues	\$ 25,479,542	\$ 22,929,852	\$ 22,928,473	\$ (1,379)	0.0 %
Expenditures and Transfers					
Instruction					
Research	\$ 81,639	\$ 250,000	\$ 250,000		
Public Service					
Academic Support					
Student Services					
Institutional Support	47,962,864	\$ 49,967,394	\$ 49,889,288	\$ (78,106)	(0.2) %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	\$ 48,044,503	\$ 50,217,394	\$ 50,139,288	\$ (78,106)	(0.2) %
Mandatory Transfers	105,566	135,000	110,000	(25,000)	(18.5) %
Non-Mandatory Transfers	(19,975,063)	(27,422,542)	(26,527,630)	894,912	3.3 %
Total Expenditures & Transfers	\$ 28,175,006	\$ 22,929,852	\$ 23,721,658	\$ 791,806	3.5 %
Fund Balance Addition/(Reduction)	\$ (2,695,464)		\$ (793,185)		

The University of Tennessee

FY 2016-17 Revised Budget Document

David L. Miller, Chief Financial Officer

System Budget and Finance Office

Ron Maples, Interim Treasurer

Ron Loewen, Budget Director

John Bodin-Henderson

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Knoxville and Space Institute

Chris Cimino, Vice Chancellor, Finance and Administration

Jonee Daniels Lindstrom

James Price

Suzan Thompson

Gary Gray

David Price

Matt Ward

Chattanooga

Richard Brown, Executive Vice Chancellor

Tyler Forrest

Chris Sherbesman

Martin

Petra McPhearson, Interim Vice Chancellor Finance and Admin.

Carol Williams

Judy McMorries

Casey Dixon

Health Science Center

Anthony Ferrara, Vice Chancellor, Finance and Operations

Michael Ebbs

Charles Cossar

Kimberly Moore

Betty Lee Pace

Institute for Agriculture

Tim Fawver, Chief Business Officer to the Chancellor

Cynthia Nichols

David Stone

Missy Kitts

Tonya Kenley

Kathy Yates

Institute for Public Service

Gail White, Chief Business Officer

IRIS

Jim Sauceman, Director

Mark Hall

Information Technology Services

Jay Eckles, Director of Business Intelligence

Denise Haley

Mozhgan Shahidi

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