Revised Budget Document FY 2017-2018



THE UNIVERSITY OF TENNESSEE

THE UNIVERSITY *of* TENNESSEE

Chattanooga

Knoxville
Knoxville
Space Institute

Martin

Health Science Center

Institute of Agriculture
Agricultural Experiment Station
Extension
College of Veterinary Medicine

Institute for Public Service
Institute for Public Service
Municipal Technical Advisory Service
County Technical Assistance Service

System Administration

THE UNIVERSITY OF TENNESSEE

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Message from the CFO

The FY 2017-18 revised operating budget reflects operating plans and financial projections as of October 31, 2017. The University develops a revised budget each fiscal year to adjust to the following changes that occur during the year after the original budget is adopted in June:

1. The university's original budget is developed before the end of the previous fiscal year and uses ***budgeted*** net assets as its starting point. The revised budget uses ***actual*** net assets as its starting point. In most years, this change in net assets is offset by an increase to non-recurring expenditure budgets.
2. State appropriations are adjusted in September, requiring minor adjustments in most years.
3. Other adjustments may be needed if there are material changes to operating plans, organizational structure, revenue projections, or fixed costs.

Revised revenue budgets total $2.370 billion, a 3.2% increase over the original budget. Revised expense budgets total $2.405 billion, an 8.2% increase. These revisions include all current funds: unrestricted educational and general (E&G) funds, restricted E&G funds, and auxiliary funds. Most of the 8.2% increase are adjustments to projected grant and contract revenues which are recorded in restricted E&G funds.

Unrestricted E&G funds finance the university's core operations and are the primary focus of this budget proposal. Adjustments totaling $13.2 million (0.9%) have been added to our unrestricted E&G revenue budgets since July 1, 2017. Most of this increase comes from state appropriations provided to offset increased costs for employee retirement plan contributions. This kind of adjustment is normally included in the original June budget proposal, but the state was not ready to finalize these amounts until later this year.

Budgets for recurring unrestricted E&G expenditures and transfers increased by $9.8 million (0.7%) due primarily to the state-funded increase in employee retirement plan contributions discussed above. Total recurring and non-recurring expenditures and transfers are up $21.7 million (1.5%), reflecting carry-overs of unspent non-recurring funds from FY 2016-17. Campuses and institutes are using these one-time funds to upgrade technology in classrooms, fund energy efficiency projects, and address critical maintenance needs; prudent one-time investments that increase capacity and improve long-term effectiveness and efficiency.

Each campus and institute has implemented the salary plans described in the FY 2017-2018 Proposed Budget Document approved by the Board of Trustees last June.

Revenue and expenditure data for each operating unit is provided in this budget document. Also included is information on athletics and auxiliary budgets. A separate publication containing detailed supporting schedules is available in electronic format.

Respectfully,

David L. Miller

David L. Miller
Chief Financial Officer

FY2017-18 REVISED BUDGET

Unrestricted E&G Revenues	
FY 2010-11	$1.15B
FY 2011-12	$1.08B
FY 2012-13	$1.14B
FY 2013-14	$1.20B
FY 2014-15	$1.26B
FY 2015-16	$1.33B
FY 2016-17	$1.39B
FY 2017-18	$1.43B

FY 2017-18 Quick Facts	
Enrollment (Fall 2017)	49,879
Capital Outlay	$148.8M
Capital Maintenance	$57.7M

Total Current Funds	
Revenues	$2.37B
State Appropriations	$591.9M
% of Revenues	*25%*
Tuition & Fees	$692.5M
% of Revenues	*29%*
Positions	14,415

Unrestricted E&G Funds	
Revenues	$1.43B
State Appropriations	$573M
% of Revenues	*40%*
Tuition & Fees	$692.5M
% of Revenues	*49%*
Positions	10,270

Overview

The University of Tennessee FY 2017-18 revised budget revenues total $2.370 billion: $1.429 billion in unrestricted educational and general (E&G) funds, $684.1 million in restricted E&G funds and $257.0 million in auxiliary funds. This is a 3.2% increase from the FY 2017-18 original budget.

A change of this magnitude is typical for the annual revised budget and reflects no material changes to plans or operations for FY 2017-18. The adjustments ensure that the university's revised expenditure and transfer budgets for FY 2017-18 remain within available resources.

TOTAL REVENUE
($ millions)

Revenue Source	FY2018 Original	FY2018 Revised	Change	
Unrestricted E&G	$ 1,416.1	$ 1,429.3	$ 13.2	0.9 %
Restricted E&G	623.2	684.1	60.9	9.8 %
Auxiliaries	257.0	257.0	0.0	0.0 %
Total	**$ 2,296.3**	**$ 2,370.4**	**$ 74.1**	**3.2%**

Amounts may not add due to rounding.

Unrestricted education and general funds (unrestricted E&G) support the core operations of the university: instruction, research, public service, academic support, student services, institutional support, facilities operations and maintenance, and scholarships and fellowships. They are funded primarily through tuition and student fees, state appropriations, and other sources including grants and contracts, federal and local appropriations, sales and services, and investment income.

Restricted funds must be used in accordance with purposes established by an external party; primarily grants, contracts, gifts and endowments. These funds are the major revenue sources for research, scholarships, and fellowships.

Auxiliaries are self-supporting enterprises which furnish services to students, faculty, and staff such as housing, bookstores, food services and UTK athletics. They complement the core operations of each campus and are a vital component in student life and campus culture.

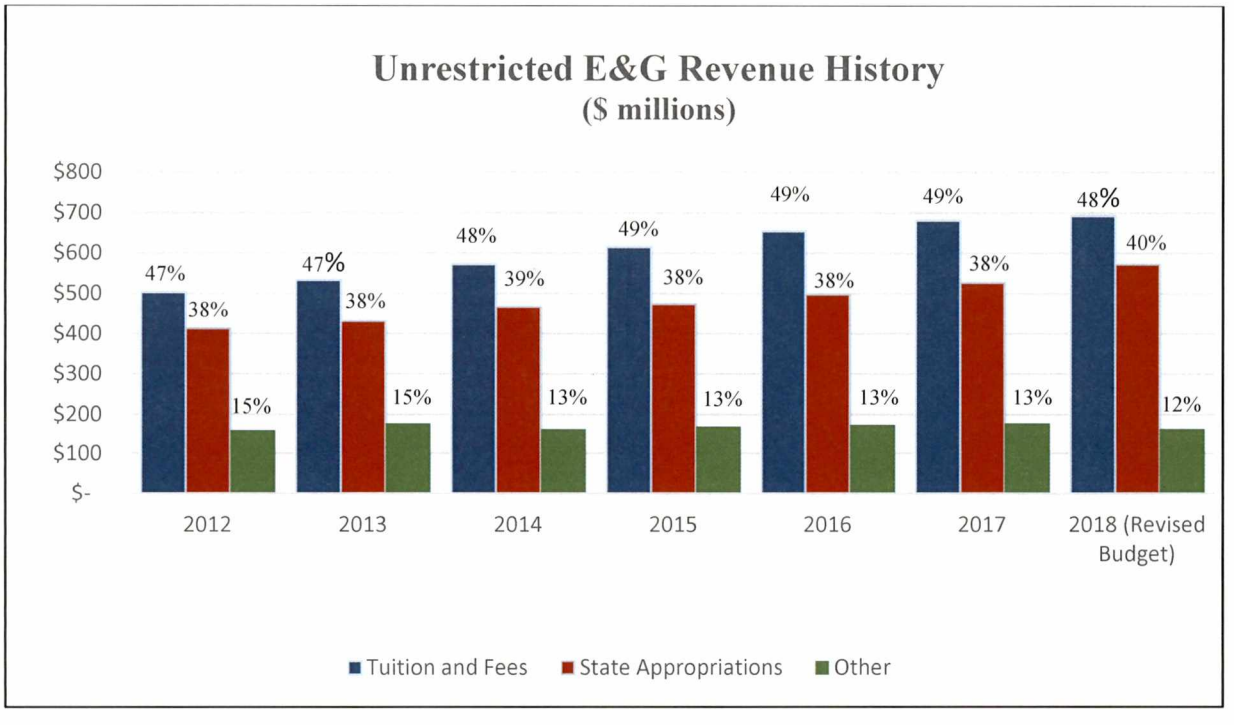
FY2017-18 REVISED BUDGET

Unrestricted E&G Revenues

Unrestricted E&G Revenue Summary

Revenue Source	FY 2018 Original	FY 2018 Revised	Change	
Tuition & Fees	$ 690,740,078	$ 692,507,872	$ 1,767,794	0.3 %
State Appropriations	563,650,449	573,008,552	9,358,103	1.7 %
Other Revenues	161,720,927	163,749,691	208,764	1.3 %
Total E&G Revenues	**$ 1,416,111,454**	**$ 1,429,266,115**	**$ 13,154,661**	0.9 %

FY 2017-18 revised budget unrestricted E&G revenues increased slightly from the original budget. State appropriation budgets increased 1.7%, primarily as a result of $9.2 million added to fund increases state retirement plan contributions. These kinds of adjustments are normally reflected in the July 1 original budget, but the state provided its final numbers later than normal this year. Tuition and fee revenue budgets were adjusted upward 0.3% based on actual enrollments. Other revenues are up 1.3% and are discussed more fully below.



Trends in state appropriations and tuition and fees are critical to the core operations of the university. Their percentage share of total unrestricted E&G revenues has increased slightly over recent years from 85% in FY 2011-12 compared to 88% in FY 2017-18. In FY 2011-12, appropriations exceeded tuition and fees by nearly $90.2 million. In FY 2017-18, tuition and fees are expected to exceed appropriations by $119.5 million.

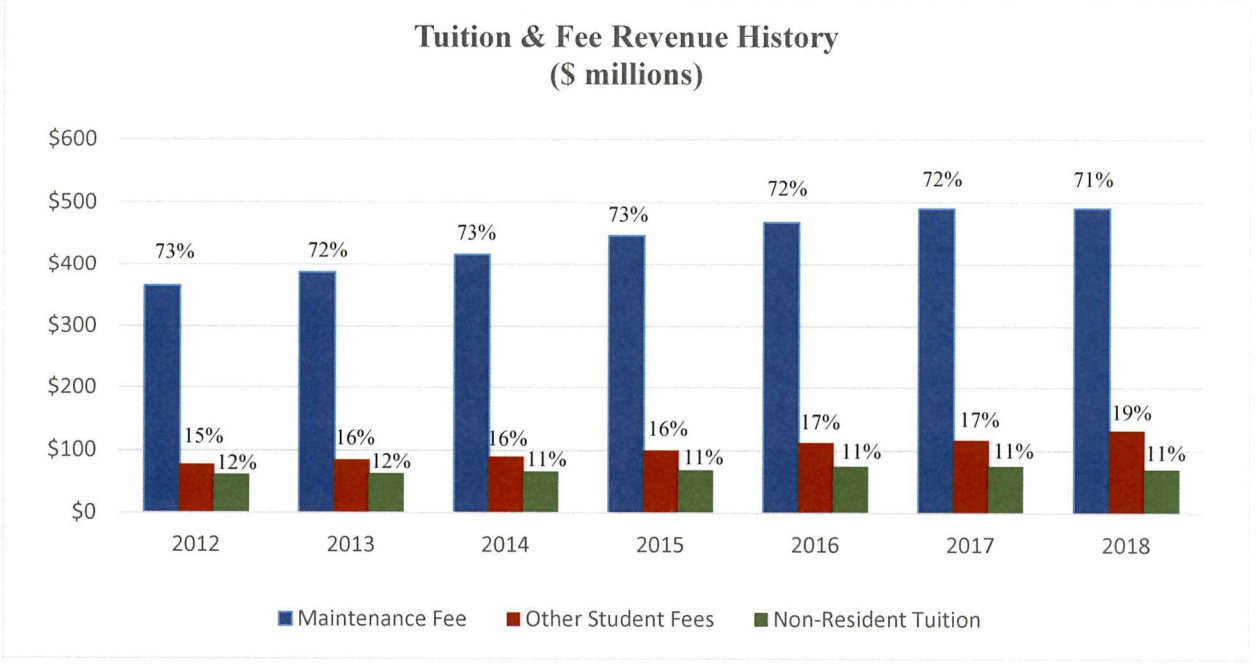
FY2017-18 REVISED BUDGET

Tuition and Fee Revenues

Fee Type	FY18 Original	FY18 Revised	Change	
Maintenance Fees	$491,914,898	$490,672,377	($1,242,521)	(0.3)%
Non-Resident Tuition	70,440,865	69,770,057	(670,808)	(1.0)%
Program and Service Fees	71,647,048	71,887,048	240,000	0.3%
Extension Enrollment Fees	8,350,239	7,759,964	(590,275)	(7.1)%
Other Student Fees	48,387,028	52,418,426	4,031,398	8.3%
Total Tuition and Fees	**$690,740,078**	**$692,507,872**	**$1,767,794**	**0.3%**

Tuition and fee budgets increased only 0.3% from original budget, reflecting minor refinements to projected enrollments and revised expectations for various student fees, such as course and lab fees. The primary source of tuition and fee revenues are maintenance fees, commonly referred to as in-state tuition. The maintenance fee is paid by all students, including out-of-state students. Non-resident tuition is a differential paid only by out-of-state students, not the full amount paid by out-of-state students. The term "out-of-state tuition" typically refers to the maintenance fee plus non-resident tuition.

Programs and services fees are mandatory fees paid by all students and include fees for student activities, health services, debt service, capital improvements, student counseling, and other programs. Extension enrollment fees are for non-credit personal and professional development courses. Examples of other student fees include technology fees, facilities fees, library fees, differential tuition, lab fees, and course fees.



FY2017-18 REVISED BUDGET

Unrestricted State Appropriations

Adjustments	Recurring	Non-Recurring	Total
FY 2018 Original Budget	**$ 556,607,149**	**$ 7,043,300**	**$ 563,650,449**
Fee Waiver Estimate Adjustment		(7,700)	(7,700)
Retirement Rate Adjustment	9,186,200		9,186,200
Claims Premium Adjustment	61,300		61,300
Property Premium Adjustment	133,000		133,000
HSC Mouse Genome Adjustment	(14,697)		(14,697)
FY 2018 Revised Budget	**$ 565,972,952**	**$ 7,035,600**	**$573,008,552**

Unrestricted state appropriations increased $9,358,103 from the original budget, $9.2 million of which is an offset to increases state retirement plan contributions. These kinds of adjustments are normally reflected in the July 1 original budget, but the state provided its final numbers later than normal this year.

Other Unrestricted Revenues

Revenue Source	FY18 Original	FY18 Revised	Change	
Grants & Contracts	$45,146,556	$45,428,740	$282,184	0.6%
Sales & Services	60,474,979	61,806,950	1,331,971	2.2%
Miscellaneous Sources	56,099,392	56,514,001	414,609	0.7%
Total Other Revenues	**$161,720,927**	**$163,749,691**	**$2,028,764**	**1.3%**

There are minor changes in budgeted revenues from other sources adding up to $2,028,764. Most of the increases are from operations that provide fee-based services to the public (this does not include auxiliary enterprises, which typically provide services to faculty, staff, and students). Examples include medical clinics, 4-H camps, theaters, child development centers, training programs, sales of agricultural products, and sports camps. The largest increase is $1.3 million from Health Science Center dental clinics, the Flow Cytometry Lab, the Plough Center, and other labs.

Budgeted revenues from miscellaneous sources increased 0.7%. These include revenue sources such as interest earnings, conference revenues, federal appropriations (Smith-Lever, Hatch), local appropriations, UT-Battelle management fees, trademark licensing revenues, unrestricted gifts, and unrestricted endowment earnings.

Grant and contract revenue budgets are up 0.6%. These revenues are the portion of payments from grant and contract sponsors allocated to cover general facilities and administration costs incurred to support grant and contract programs.

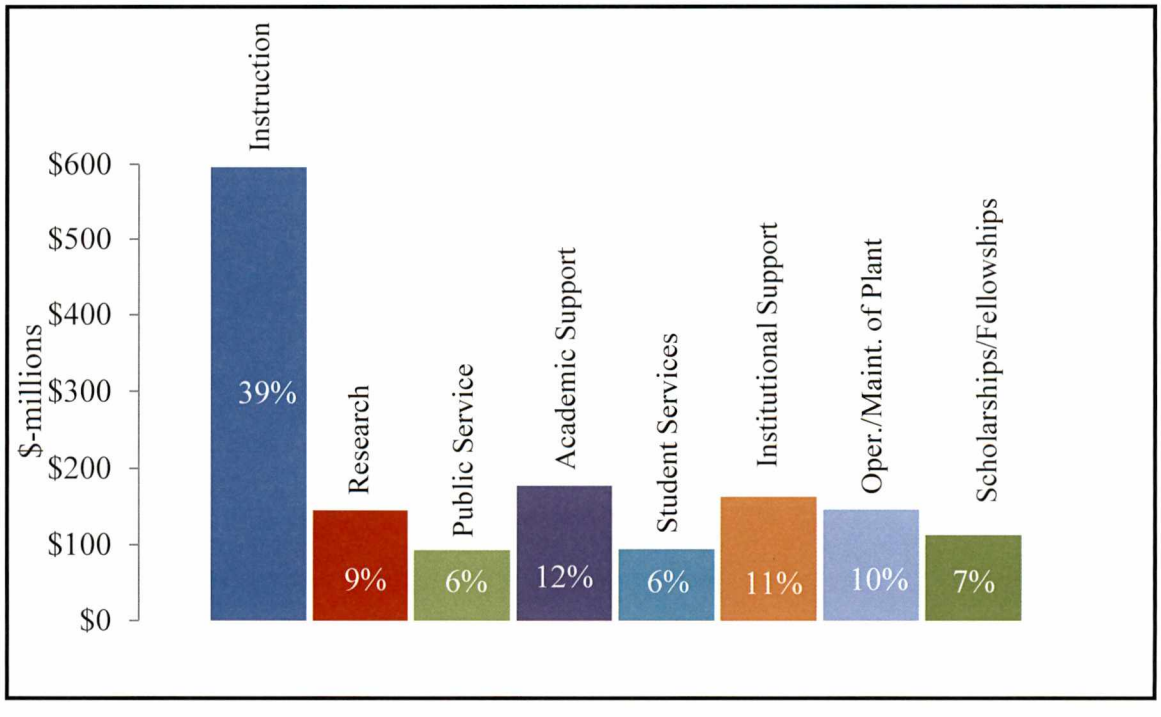
FY2017-18 REVISED BUDGET

Unrestricted E&G Expenditures by Function

Functional Category	FY 2018 Original	FY 2018 Revised	Change Amount	Change %
Instruction	$584,776,597	$596,348,464	$11,571,867	2.0%
Research	72,730,155	145,146,326	72,416,171	99.6%
Public Service	83,722,834	93,181,837	9,459,003	11.3%
Academic Support	157,124,196	176,582,696	19,458,500	12.4%
Student Services	90,903,694	93,627,531	2,723,837	3.0%
Institutional Support	154,815,793	162,994,826	8,179,033	5.3%
Operation/Maint. of Plant	145,928,665	146,456,217	527,552	0.4%
Scholarships and Fellowships	116,587,470	113,015,129	(3,572,341)	(3.1)%
Total E&G Expenditures	**$1,406,589,404**	**$1,527,353,026**	**$120,763,622**	**8.6%**

Budgeted expenditures increased $120.7 million. These are primarily non-recurring funds and do not reflect changes in recurring plans and operations. Most of the increase is offset by budgeted transfers from non-recurring renewal and replacement fund balances. The large increase in research is typical since a good portion of these funds come from non-recurring facilities and administration recoveries generated in previous years by research grants and contracts. Budgets for public service, academic support, and institutional support also have significant increases for non-recurring expenditures.

These increases were allocated through campus and institute budgeting procedures to non-recurring projects and programs such as facility maintenance, equipment replacements, faculty start-up packages, bridge funding for research operations, lab upgrades, faculty incentives, campus improvements, energy conservation projects, and information technology infrastructure. Unused non-recurring funds will be carried forward to FY 2018-19 for use on similar non-recurring projects and improvements in the future.



Recurring Unrestricted E&G Expenditures

The relatively large amount of non-recurring funds in mid-year revised expense budgets can distort comparisons to July 1 original expense budgets. The following tables avoid this problem by showing only recurring budgets. These are funds allocated to recurring operations and exclude non-recurring budgets allocated to one-time projects.

The table below shows changes in functional area budgets, including reallocations among functional areas. Overall, there is a minor 0.8% increase of $10.7 million in total unrestricted E&G expenditures. Most of this is for the state-funded cost increase in the employer share of retirement contributions that has been discussed in previous sections.

The other material change is a large transfer of recurring funds budgeted in instruction to the research functional area. UT Knoxville shifted $33.0 million in recurring salaries from instruction to research to more accurately reflect faculty research efforts. The changes are in accordance with generally accepted accounting practices for higher education.

Recurring Unrestricted E&G Expenditures by Function

Functional Area	FY 2018 Original	FY 2018 Revised	Change	
Instruction	$578,359,537	$552,395,355	($25,964,182)	(4.5)%
Research	72,730,705	104,938,494	32,207,789	44.3%
Public Service	79,858,734	80,500,208	641,474	0.8%
Academic Support	157,118,996	156,922,768	(196,228)	(0.1)%
Student Services	90,903,694	91,439,748	536,054	0.6%
Institutional Support	154,812,657	156,714,738	1,902,081	1.2%
Operation/Maint. of Plant	149,007,143	149,804,474	797,331	0.5%
Scholarships and Fellowships	115,701,970	116,466,332	764,362	0.7%
Total E&G Expenditures	**$1,398,493,436**	**$1,409,182,117**	**$10,688,681**	**0.8%**
Transfers	7,741,919	6,822,082	(919,837)	(11.9)%
Expenditures & Transfers	**$1,406,235,355**	**$1,416,004,199**	**$9,768,844**	**0.7%**

FY2017-18 REVISED BUDGET

Recurring Unrestricted E&G Expenditures (continued)

This table shows recurring expenditure budgets by natural classifications. None of these adjustments reflect material changes in strategy, operations, or financial conditions other than the $9.2 million increase in budgets for staff benefits. Most of this is for the state-funded cost increase in the employer share of retirement contributions that has been discussed in previous sections.

Recurring Unrestricted E&G Expenditures by Natural Classification

Natural Classification	FY 2018 Original	FY 2018 Revised	Change	
Academic Salaries	$354,219,595	$356,114,706	$1,895,111	0.5%
Non-Academic Salaries	349,236,090	350,786,695	$1,550,605	0.4%
Student Employees	8,535,207	8,532,187	($3,020)	(0.0)%
Total Salaries	**$711,990,892**	**$715,433,588**	**$3,442,696**	**0.5%**
Staff Benefits	238,272,228	247,493,989	9,221,761	3.9%
Total Salaries & Benefits	**$950,263,120**	**$962,927,577**	**$12,664,457**	**1.3%**
Operating & Equipment	448,230,316	446,254,540	(1,975,776)	(0.4)%
Total Expenditures	**$1,398,493,436**	**$1,409,182,117**	**$10,688,681**	**0.8%**

FY2017-18 REVISED BUDGET

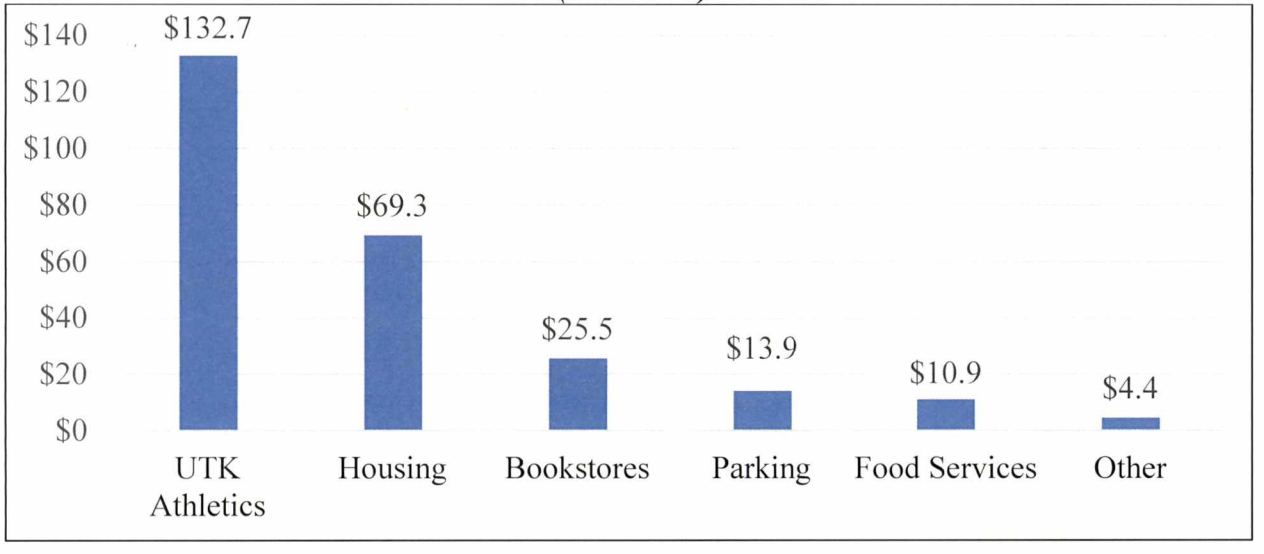
Auxiliary Enterprises

Auxiliary enterprises complement core campus operations by furnishing services to students, faculty, and staff. Each auxiliary enterprise is self-funded through sales, fees, and private gifts. These stand-alone operations include housing, food services, bookstores, parking, and other miscellaneous operations. It also includes UT Knoxville athletics since it is a self-supporting operation. (The athletic programs at Chattanooga and Martin are included in unrestricted E&G funds.)

These budgets are virtually unchanged compared to July 1. Revised budgets for unrestricted auxiliary revenues are $256.7 million, an increase of $14,525 over original budget. This is offset by a $68,998 net increase in budgeted expenditures and transfers.

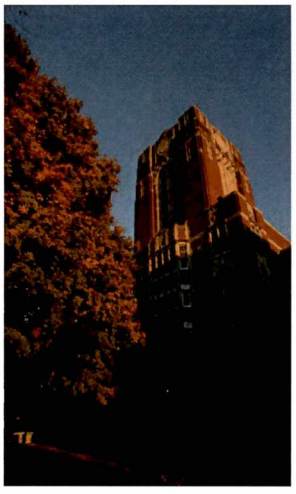
Auxiliary Revenues by Enterprise

($ millions)



Auxiliary Fund Summary

Revenues, Expenditures, and Transfers	FY 2018 Original	FY 2018 Revised	Change	
Revenues	**$256,699,331**	**$ 256,713,856**	**$14,525**	**0.01%**
Expenditures	193,247,255	193,345,309	98,054	0.05%
Transfers	63,452,076	63,423,020	(29,056)	(0.05)%
Total Expenditures and Transfers	**$ 256,699,331**	**$ 256,768,329**	**$68,998**	**0.03%**



Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds related to unique operations and fund allocation mechanisms, and meet contractual obligations and operational plans for the next year. University fiscal policy requires current fund operating budgets to provide year-end net asset fund balances sufficient to ensure adequate financial resources for the next fiscal year.

Working capital is set aside to provide sufficient liquidity to fund accounts receivable, inventories, and petty cash. These set asides are required by state regulations and are considered to be non-expendable during the fiscal year.

Revolving funds are set aside for unique functions. Some are operating fund balances tied to revenue-generating units that are expected to operate as independent business operations (e.g., service centers, motor pools, conference centers, medical clinics). Others are used to allocate university-wide costs or revenues among campuses and institutes in order to meet certain accounting requirements or support specialized internal cost-distribution models. Examples include funds related to unemployment compensation, unpaid wages & salaries, COBRA adjustments, and workers compensation liabilities.

Encumbrances are funds carried over to fund commitments for purchases of goods and services that were not received before the close of the fiscal year. These funds are budgeted in the appropriate expenditure accounts as the goods and services are received. They are typically fully expended during the fiscal year.

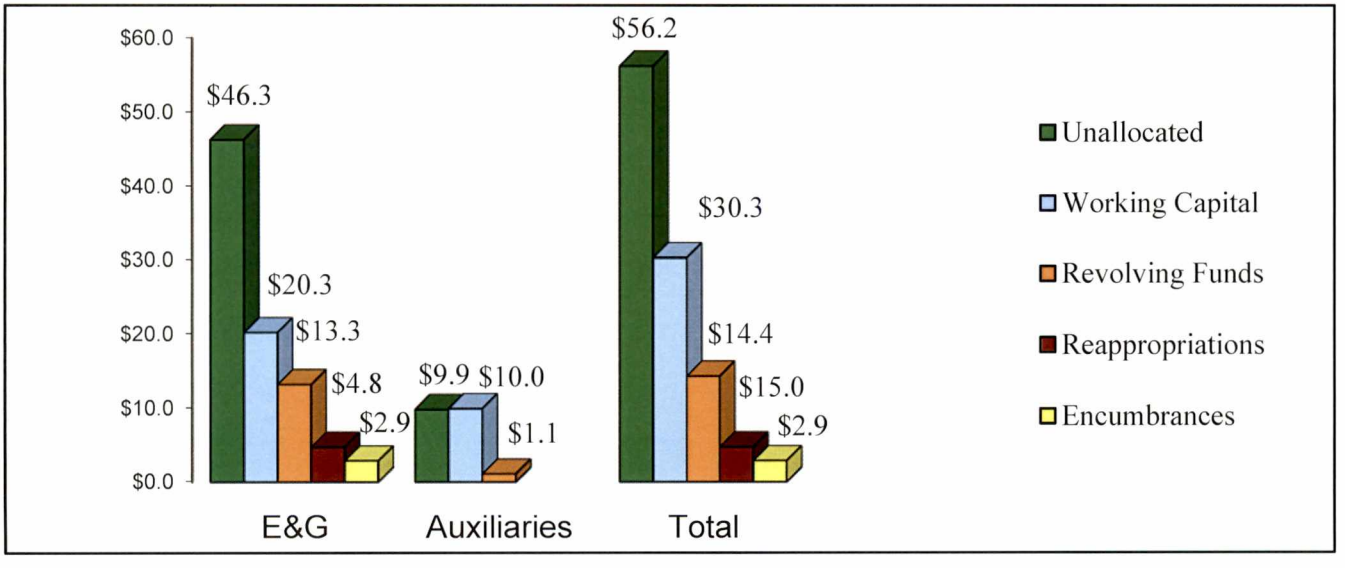
Reappropriations are funds carried forward from the previous fiscal year for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year, but it is common to see some of these funds carried forward to future years if plans change or projects are completed below budget.

Unrestricted Net Assets (continued)

Unallocated net asset fund balances are needed to adjust to minor fluctuations in revenues and expenditures that occur each year. It is university practice to limit these fund balances to avoid building excessive levels of unallocated current funds. The target range for unrestricted educational and general (E&G) funds is 2% to 5% of total expenditures and transfers. The auxiliary fund target range is 3% to 5% of auxiliary expenditures and transfers.

The revised budget projects a June 30 unrestricted E&G unallocated fund balance of $46.3 million, or 3.22% of expenditures and transfers. The unrestricted auxiliary enterprises unallocated balance is $9.9 million, 3.84% of expenditures and transfers. The total unallocated balance projected for June 30 is $56.2million, which is 3.33% of expenditures and transfers.

FY 2017-18 Revised Budget Unrestricted Net Assets
($ millions)



$46.3 million	$9.9 million	$56.2 million	Unallocated Balance
3.22%	3.84%	3.33%	% of Expenditures & Transfers

FY2017-18 REVISED BUDGET

RESOLUTION OF
THE UNIVERSITY OF
TENNESSEE BOARD OF
TRUSTEES
March 23, 2018

FY 2017-18 Revised Operating Budget

WHEREAS, the Bylaws require the Board of Trustees to approve an annual operating budget for the University; and

WHEREAS, the Board approved the FY 2017-18 operating budget June 22, 2017; and

WHEREAS, the operating budget must be revised during the year to update revenue and expenditure projections for the remainder of the fiscal year, taking into consideration final fall enrollments (which are estimated when the original budget is prepared), the impact of the prior year's activities carried forward into the current year, and adjustments in state appropriations occurring since the budget was approved June 22, 2017; and

WHEREAS, the 2017-18 Revised Operating Budget includes adjustments allocating revisions to budgeted revenues and carry forward of unexpended non-recurring funds from 2016-17; and

WHEREAS, further adjustments may be required if material changes in revenues or expenditures arise during the remainder of FY 2017-18; and

WHEREAS, mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions and similar measures may be required in response to budget reductions or a budgetary shortfall; and

WHEREAS, the FY 2017-18 revised budgets for education and general (E&G) and auxiliary enterprise funds are balanced and within available resources and comply with all applicable policies and guidelines;

NOW THEREFORE BE IT RESOLVED that:

1. The FY 2017-18 revised operating budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alter the FY 2017-18 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.

2. The Board of Trustees expressly authorizes the campus, institute and unit administrations, in response to budget reductions or a budgetary shortfall, to implement mandatory furloughs without pay, reduction of time worked, across-the-board salary reductions, and similar salary-related measures during the remainder of FY 2018, subject to approval by the Executive and Compensation Committee, the President, and

the Chief Financial Officer, in consultation with the General Counsel and Human Resources.

3. Any remaining balance of unrestricted net assets may be considered as a reserve for contingencies to be used for:
   a. Employing additional staff where enrollments and reorganization requirements warrant;
   b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;
   c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;
   d. Improving physical facilities for academic and research departments as opportunities arise;
   e. Mandated cost increases; and
   f. State impoundment of funds or appropriations rescission during the budget year.

Adopted by the Board of Trustees, this 23rd day of March, 2018.

FY2017-18 REVISED BUDGET

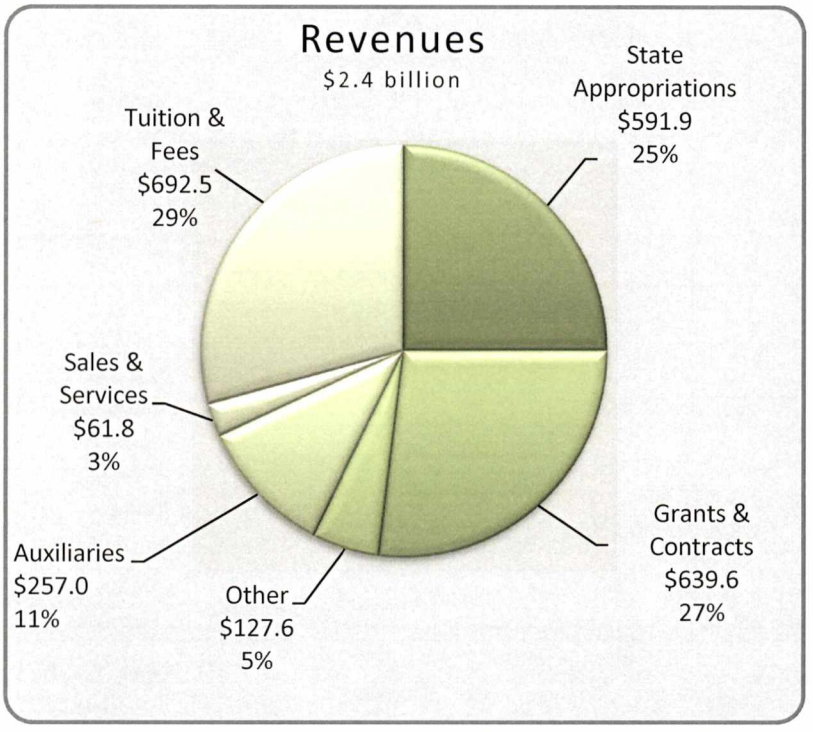
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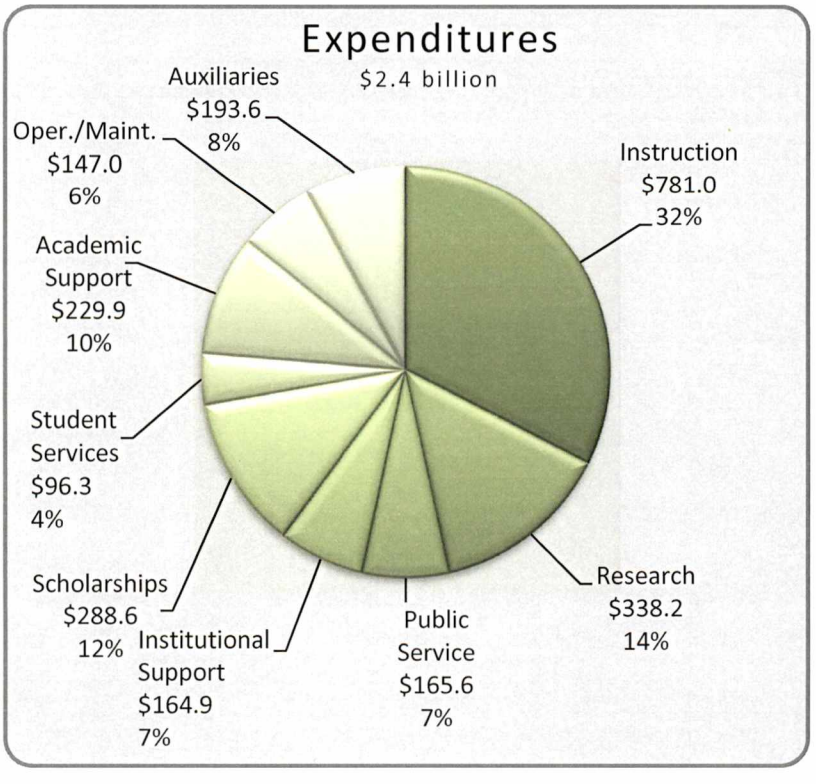
The University of Tennessee
FY 2017-18 Revised Budget
Unrestricted & Restricted Funds

Unrestricted & Restricted Revenues ($millions)	
Chattanooga	$237.9
Knoxville	1,184.3
Martin	141.1
Health Science Center	561.6
Institute of Agriculture	192.0
Inst. for Public Service	28.3
System Administration	25.1
TOTAL	**$2,370.3**

Fall 2017 Headcount Enrollment	
Knoxville	27,840
Chattanooga	11,587
Martin	6,772
Health Science Center	3,199
Vet Med	373
Space Institute	108
TOTAL	**49,879**

FTE Positions (Unrestricted & Restricted) **October 31, 2017**	
Faculty	4,132
Administrative	937
Professional	3,521
Cler/Tech/Maint	5,825
TOTAL	**14,415**



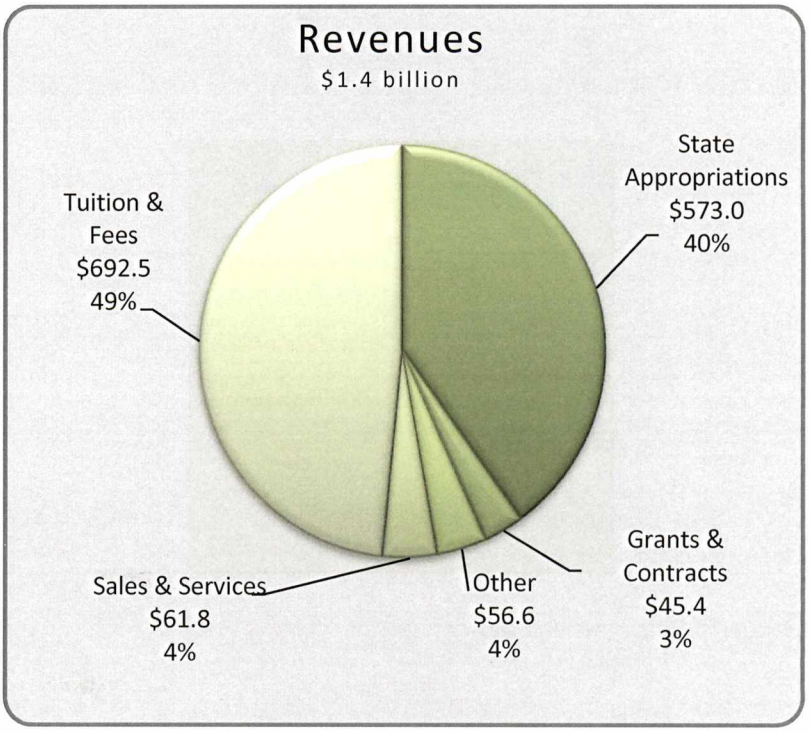


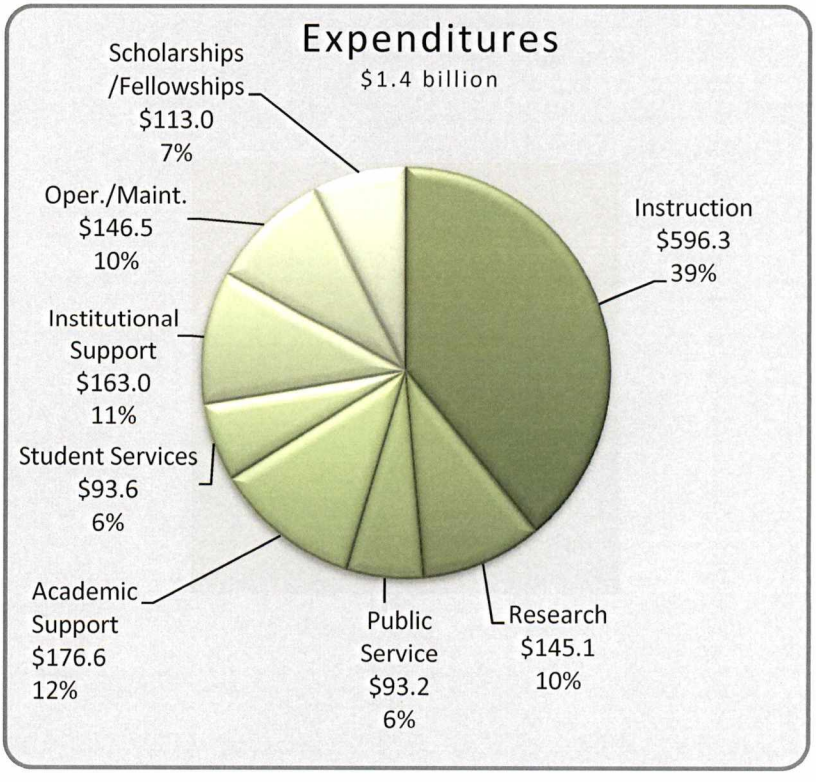
The University of Tennessee
FY 2017-18 Revised Budget
Unrestricted E&G Funds

Current Fund Revenues ($millions)	
Chattanooga	$168.6
Knoxville	698.7
Martin	96.1
Health Science Center	278.6
Institute of Agriculture	143.1
Inst. for Public Service	21.1
System Administration	23.2
TOTAL	**$1,429.3**

Fall 2017 Headcount Enrollment	
Knoxville	27,840
Chattanooga	11,587
Martin	6,772
Health Science Center	3,199
Vet Med	373
Space Institute	108
TOTAL	**49,879**

FTE Positions (Unrestricted E&G) October 31, 2017	
Faculty	3,341
Administrative	794
Professional	2,088
Cler/Tech/Maint	4,046
TOTAL	**10,270**





University of Tennessee System

FY 2017-18 Revised Budget State Appropriations

Unrestricted Educational and General Funds

	FY 2017 ACTUAL	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
STATE APPROPRIATIONS					
Chattanooga	$ 46,671,705	$ 50,870,205	$ 51,829,605	$ 959,400	1.9 %
Knoxville					
Knoxville	*$ 202,989,655*	*$ 222,164,655*	*$ 226,303,655*	*$ 4,139,000*	*1.9 %*
Space Institute	*8,583,903*	*8,869,403*	*8,992,503*	*123,100*	*1.4 %*
Subtotal Knoxville	$ 211,573,558	$ 231,034,058	$ 235,296,158	$ 4,262,100	1.8 %
Martin	31,508,097	32,540,397	33,199,497	659,100	2.0 %
Health Science Center	141,084,321	147,947,121	149,951,424	2,004,303	1.4 %
Institute of Agriculture					
Agricultural Experiment Station	*$ 27,745,788*	*$ 28,785,988*	*$ 29,161,888*	*$ 375,900*	*1.3 %*
Extension	*33,950,817*	*35,320,317*	*35,701,417*	*381,100*	*1.1 %*
College of Veterinary Medicine	*18,453,659*	*19,621,159*	*20,036,359*	*415,200*	*2.1 %*
Subtotal Institute of Agriculture	$ 80,150,264	$ 83,727,464	$ 84,899,664	$ 1,172,200	1.4 %
Institute for Public Service					
Institute for Public Service	*$ 5,643,985*	*$ 5,784,185*	*$ 5,841,485*	*$ 57,300*	*1.0 %*
Municipal Technical Advisory Service	*3,159,551*	*3,326,251*	*3,410,551*	*84,300*	*2.5 %*
County Technical Assistance Service	*2,238,651*	*2,868,851*	*2,964,551*	*95,700*	*3.3 %*
Subtotal Institute for Public Service	$ 11,042,187	$ 11,979,287	$ 12,216,587	$ 237,300	2.0 %
System Administration	5,531,417	5,551,917	5,615,617	63,700	1.1 %
Total State Appropriations	$ 527,561,549	$ 563,650,449	$ 573,008,552	$ 9,358,103	1.7 %

State appropriations budgeted to restricted funds are not included in this schedule.

Schedule 1

University of Tennessee System

State Appropriations Five Year History

Unrestricted Educational and General Funds

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 REVISED	CHANGE FY 2014 TO FY 2018 AMOUNT	%
STATE APPROPRIATIONS							
Chattanooga	$ 37,467,181	$ 38,442,081	$ 42,637,305	$ 46,671,705	$ 51,829,605	$ 14,362,424	38.3 %
Knoxville							
Knoxville	*$ 177,568,343*	*$ 182,310,443*	*$ 191,219,955*	*$ 202,989,655*	*$ 226,303,655*	*$ 48,735,312*	*27.4 %*
Space Institute	*7,995,412*	*8,012,212*	*8,289,803*	*8,583,903*	*8,992,503*	*997,091*	*12.5 %*
Subtotal Knoxville	$ 185,563,755	$ 190,322,655	$ 199,509,758	$ 211,573,558	$ 235,296,158	$ 49,732,403	26.8 %
Martin	26,359,667	27,025,867	28,673,797	31,508,097	33,199,497	6,839,830	25.9 %
Health Science Center	129,470,351	129,958,440	135,670,521	141,084,321	149,951,424	20,481,073	15.8 %
Institute of Agriculture							
Agricultural Experiment Station	*$ 25,579,486*	*$ 25,698,486*	*$ 26,529,588*	*$ 27,745,788*	*$ 29,161,888*	*$ 3,582,402*	*14.0 %*
Extension	*30,987,767*	*31,195,267*	*32,546,817*	*33,950,817*	*35,701,417*	*4,713,650*	*15.2 %*
College of Veterinary Medicine	*16,796,354*	*16,874,254*	*17,733,159*	*18,453,659*	*20,036,359*	*3,240,005*	*19.3 %*
Subtotal Institute of Agriculture	$ 73,363,607	$ 73,768,007	$ 76,809,564	$ 80,150,264	$ 84,899,664	$ 11,536,057	15.7 %
Institute for Public Service							
Institute for Public Service	*$ 5,249,898*	*$ 5,265,298*	*$ 5,439,285*	*$ 5,643,985*	*$ 5,841,485*	*$ 591,587*	*11.3 %*
Municipal Technical Advisory Service	*2,892,013*	*2,903,313*	*3,039,651*	*3,159,551*	*3,410,551*	*518,538*	*17.9 %*
County Technical Assistance Service	*1,758,013*	*1,767,913*	*1,863,251*	*2,238,651*	*2,964,551*	*1,206,538*	*68.6 %*
Subtotal Institute for Public Service	$ 9,899,924	$ 9,936,524	$ 10,342,187	$ 11,042,187	$ 12,216,587	$ 2,316,663	23.4 %
System Administration	4,721,538	4,794,038	4,995,217	5,531,417	5,615,617	894,079	18.9 %
Total State Appropriations	$ 466,846,023	$ 474,247,612	$ 498,638,349	$ 527,561,549	$ 573,008,552	$ 106,162,529	22.7 %

State appropriations budgeted to restricted funds are not included in this schedule.

University of Tennessee System

FY 2017-18 Revised State Appropriations

Access & Diversity

	FY 2017 ACTUAL	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
STATE APPROPRIATIONS (Access & Diversity)					
Chattanooga	$ 661,705	$ 661,705	$ 661,705		
Knoxville					
Knoxville	*$ 2,317,355*	*$ 2,317,355*	*$ 2,317,355*		
Space Institute	*88,303*	*88,303*	*88,303*		
Subtotal Knoxville	$ 2,405,658	$ 2,405,658	$ 2,405,658		
Martin	558,497	558,497	558,497		
Health Science Center	1,535,172	1,535,172	1,535,172		
Institute of Agriculture					
Agricultural Experiment Station	*$ 113,488*	*$ 113,488*	*$ 113,488*		
Extension	*110,917*	*110,917*	*110,917*		
College of Veterinary Medicine	*325,559*	*325,559*	*325,559*		
Subtotal Institute of Agriculture	$ 549,964	$ 549,964	$ 549,964		
Institute for Public Service					
Institute for Public Service	*$ 14,185*	*$ 14,185*	*$ 14,185*		
Municipal Technical Advisory Service	*1,851*	*1,851*	*1,851*		
County Technical Assistance Service	*1,851*	*1,851*	*1,851*		
Subtotal Institute for Public Service	$ 17,887	$ 17,887	$ 17,887		
System Administration	77,817	77,817	77,817		
Total State Appropriations - Access & Diversity	$ 5,806,700	$ 5,806,700	$ 5,806,700		

Schedule 3

University of Tennessee System

FY 2017-18 Revised Budget

Unrestricted Net Assets

	E&G	AUXILIARIES	TOTAL
Net Assets - June 30, 2015	$ 146,932,957	$ 27,143,291	$ 174,076,248
Percent Unallocated of Expend. & Transfers	*3.61%*	*5.17%*	*3.84%*
FY 2015-16 Actual			
Revenue	$ 1,328,089,036	$ 243,291,225	$ 1,571,380,261
Less:			
Expenditures	$ 1,272,558,422	$ 179,801,559	$ 1,452,359,981
Mandatory Transfers	9,116,648	35,921,341	45,037,989
Non-Mandatory Transfers	93,603,560	34,109,650	127,713,210
Total Expenditures & Transfers	$ 1,375,278,630	$ 249,832,550	$ 1,625,111,180
Net Change	$ (47,189,594)	$ (6,541,325)	$ (53,730,919)
Unrestricted Net Assets			
Working Capital	$ 24,651,439	$ 8,982,845	$ 33,634,284
Revolving Funds	12,019,289	1,076,356	13,095,645
Encumbrances	4,916,096	181,000	5,097,096
Unexpended Gifts			
Reappropriations	12,257,820		12,257,820
Unallocated	45,898,720	10,361,765	56,260,485
Net Assets - June 30, 2016	$ 99,743,364	$ 20,601,966	$ 120,345,330
Percent Unallocated of Expend. & Transfers	*3.34%*	*4.15%*	*3.46%*
FY 2016-17 Actual			
Revenue	$ 1,387,281,184	$ 254,223,902	$ 1,641,505,086
Less:			
Expenditures	$ 1,327,164,814	$ 186,136,905	$ 1,513,301,719
Mandatory Transfers	10,203,193	42,169,834	52,373,027
Non-Mandatory Transfers	52,585,255	25,428,665	78,013,920
Total Expenditures & Transfers	$ 1,389,953,262	$ 253,735,404	$ 1,643,688,666
Net Change	$ (2,672,078)	$ 488,498	$ (2,183,580)
Unrestricted Net Assets			
Working Capital	$ 20,238,169	$ 10,031,692	$ 30,269,861
Revolving Funds	13,337,479	1,122,366	14,459,845
Encumbrances	4,337,038	65,185	4,402,223
Unexpended Gifts			
Reappropriations	12,232,441		12,232,441
Unallocated	46,926,160	9,871,221	56,797,381
Net Assets - June 30, 2017	$ 97,071,286	$ 21,090,465	$ 118,161,751
Percent Unallocated of Expend. & Transfers	*3.38%*	*3.89%*	*3.46%*
FY 2017-18 REVISED BUDGET			
Revenue	$ 1,429,266,115	$ 256,713,856	$ 1,685,979,971
Less:			
Expenditures	$ 1,527,353,026	$ 193,345,309	$ 1,720,698,335
Mandatory Transfers	10,946,128	41,088,849	52,034,977
Non-Mandatory Transfers	(99,560,664)	22,334,171	(77,226,493)
Total Expenditures & Transfers	$ 1,438,738,490	$ 256,768,329	$ 1,695,506,819
Net Change	$ (9,472,375)	$ (54,473)	$ (9,526,848)
Unrestricted Net Assets			
Working Capital	$ 20,269,148	$ 10,031,693	$ 30,300,841
Revolving Funds	13,337,479	1,122,366	14,459,845
Encumbrances	2,853,916	10,712	2,864,628
Unexpended Gifts			
Reappropriations	4,790,039		4,790,039
Unallocated	46,348,329	9,871,220	56,219,549
Estimated Net Assets - June 30, 2018	$ 87,598,911	$ 21,035,992	$ 108,634,903
Percent Unallocated of Expend. & Transfers	*3.22%*	*3.84%*	*3.32%*

Recommended percent for unallocated expenditures is 2% to 5% for E&G and 3% to 5% for auxiliaries.

University of Tennessee System

FY 2017-18 Revised Budget

Educational and General Unrestricted Net Assets

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
FY 2015-16 ACTUAL								
Net Assets at Beginning of Year	**$ 146,932,958**	**$ 9,403,015**	**$ 27,591,927**	**$ 9,272,235**	**$ 56,965,636**	**$ 19,173,972**	**$ 1,225,552**	**$ 23,300,621**
Operating Funds								
Revenue	$ 1,328,089,036	$ 153,409,078	$ 649,708,568	$ 90,680,734	$ 258,112,945	$ 132,255,999	$ 18,442,170	$ 25,479,542
Less: Expenditures and Transfers	(1,375,278,630)	(153,156,149)	(649,773,562)	(90,023,668)	(298,424,916)	(137,495,827)	(18,229,502)	(28,175,006)
Carryover Funds To/(From) Net Assets	$ (47,189,594)	$ 252,929	$ (64,994)	$ 657,066	$ (40,311,971)	$ (5,239,828)	$ 212,668	$ (2,695,464)
Net Assets at End of Year	**$ 99,743,364**	**$ 9,655,944**	**$ 27,526,933**	**$ 9,929,301**	**$ 16,653,665**	**$ 13,934,144**	**$ 1,438,220**	**$ 20,605,157**
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 24,651,439	$ 3,355,945	$ 5,284,878	$ 1,658,775	$ 7,447,223	$ 1,111,537	$ 72,563	$ 5,720,518
Revolving Funds	12,019,289		(182,164)					12,201,453
Encumbrances	4,916,096		2,028,207	438,033	1,303,442	1,146,414		
Unexpended Gifts	-							
Reserve for Reappropriations	12,257,820			3,500,000		6,500,000	$ 650,000	1,607,820
Total Allocated Net Assets	$ 53,844,644	$ 3,355,945	$ 7,130,921	$ 5,596,808	$ 8,750,665	$ 8,757,951	$ 722,563	$ 19,529,791
UNALLOCATED	**$ 45,898,720**	**$ 6,299,999**	**$ 20,396,012**	**$ 4,332,493**	**$ 7,903,000**	**$ 5,176,193**	**$ 715,657**	**$ 1,075,368**
Total Net Assets - June 30, 2016	**$ 99,743,364**	**$ 9,655,944**	**$ 27,526,933**	**$ 9,929,301**	**$ 16,653,665**	**$ 13,934,144**	**$ 1,438,220**	**$ 20,605,158**
Percent Unallocated of Expend. & Transfers	*3.34%*	*4.11%*	*3.14%*	*4.81%*	*2.65%*	*3.76%*	*3.93%*	*2.48%*
FY 2016-17 Actual								
Net Assets at Beginning of Year	**$ 99,743,364**	**$ 9,655,944**	**$ 27,526,933**	**$ 9,929,301**	**$ 16,653,665**	**$ 13,934,144**	**$ 1,438,220**	**$ 20,605,158**
Operating Funds								
Revenue	$ 1,387,281,184	$ 161,550,152	$ 680,752,817	$ 92,403,576	$ 267,819,381	$ 137,705,563	$ 19,539,151	$ 27,510,544
Less: Expenditures and Transfers	(1,389,953,262)	(161,073,648)	(680,692,866)	(92,884,376)	(270,169,825)	(137,587,917)	(19,559,608)	(27,985,022)
Carryover Funds To/(From) Net Assets	$ (2,672,078)	$ 476,504	$ 59,951	$ (480,800)	$ (2,350,444)	$ 117,646	$ (20,457)	$ (474,478)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 20,238,169	$ 3,632,449	$ 2,871,647	$ 1,490,179	$ 6,464,233	$ 1,161,634	$ 35,600	$ 4,582,427
Revolving Funds	13,337,479		474,531					12,862,948
Encumbrances	4,337,038		1,742,596	129,468	1,483,152	981,822		
Unexpended Gifts								
Reserve for Reappropriations	12,232,441			3,250,000		6,750,000	650,000	1,582,441
Total Allocated Net Assets	$ 50,145,127	$ 3,632,449	$ 5,088,774	$ 4,869,647	$ 7,947,385	$ 8,893,456	$ 685,600	$ 19,027,816
UNALLOCATED	**$ 46,926,160**	**$ 6,500,000**	**$ 22,498,110**	**$ 4,578,854**	**$ 6,355,836**	**$ 5,158,334**	**$ 732,163**	**$ 1,102,864**
Total Net Assets - June 30, 2017	**$ 97,071,286**	**$ 10,132,448**	**$ 27,586,884**	**$ 9,448,501**	**$ 14,303,221**	**$ 14,051,790**	**$ 1,417,763**	**$ 20,130,680**
Percent Unallocated of Expend. & Transfers	*3.38%*	*4.04%*	*3.31%*	*4.93%*	*2.35%*	*3.75%*	*3.74%*	*2.46%*
FY 2017-18 REVISED BUDGET								
Net Assets at Beginning of Year	**$ 97,071,286**	**$ 10,132,448**	**$ 27,586,884**	**$ 9,448,501**	**$ 14,303,221**	**$ 14,051,790**	**$ 1,417,763**	**$ 20,130,680**
Operating Funds								
Revenue	$ 1,429,266,115	$ 168,588,082	$ 698,715,425	$ 96,051,494	$ 278,580,125	$ 143,057,875	$ 21,062,920	$ 23,210,194
Less: Expenditures and Transfers	(1,438,738,490)	(168,521,502)	(698,715,425)	(96,051,494)	(280,583,277)	(149,824,138)	(21,238,496)	(23,804,158)
Carryover Funds To/(From) Net Assets	$ (9,472,375)	$ 66,580	$ -	$ -	$ (2,003,152)	$ (6,766,263)	$ (175,576)	$ (593,964)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 20,269,148	$ 3,699,028	$ 2,871,647	$ 1,490,179	$ 6,464,233	$ 1,161,634		$ 4,582,427
Revolving Funds	13,337,479		474,531					12,862,948
Encumbrances	2,853,916		1,742,596	129,468		981,852		
Unexpended Gifts								
Reserve for Reappropriations	4,790,039			3,250,000			$ 450,000	1,090,039
Total Allocated Net Assets	$ 41,250,582	$ 3,699,028	$ 5,088,774	$ 4,869,647	$ 6,464,233	$ 2,143,486	$ 450,000	$ 18,535,414
UNALLOCATED	**$ 46,348,329**	**$ 6,500,000**	**$ 22,498,110**	**$ 4,578,854**	**$ 5,835,836**	**$ 5,142,041**	**$ 792,187**	**$ 1,001,302**
Estimated Total Net Assets - June 30, 2018	**$ 87,598,911**	**$ 10,199,028**	**$ 27,586,884**	**$ 9,448,501**	**$ 12,300,069**	**$ 7,285,527**	**$ 1,242,187**	**$ 19,536,716**
Percent Unallocated of Expend. & Transfers	*3.22%*	*3.86%*	*3.22%*	*4.77%*	*2.08%*	*3.43%*	*3.73%*	*2.38%*

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2017-18 Revised Budget

Auxiliary Unrestricted Current Fund Balances

	Total System	Chattanooga	Knoxville	Martin	Health Science Center
FY 2015-16 ACTUAL					
Estimated Net Assets at Beginning of Year	**$ 27,143,291**	**$ 1,515,723**	**$ 24,583,305**	**$ 972,601**	**$ 71,663**
Operating Funds					
Revenue	$ 243,291,226	$ 15,173,532	$ 217,057,364	$ 9,662,434	$ 1,397,896
Less: Expenditures and Transfers	(249,832,550)	(15,083,988)	(223,898,895)	(9,614,063)	(1,235,604)
Carryover Funds To/(From) Net Assets	$ (6,541,324)	$ 89,544	$ (6,841,531)	$ 48,371	$ 162,292
ALLOCATED					
Working Capital	$ 8,982,845	$ 1,005,266	$ 7,399,178	$ 569,451	$ 8,950
Revolving Funds	1,076,357		1,076,357		
Encumbrances	181,000				181,000
Total Allocated Net Assets	$ 10,240,202	$ 1,005,266	$ 8,475,535	$ 569,451	$ 189,950
UNALLOCATED	**10,361,765**	**$ 600,001**	**$ 9,266,239**	**$ 451,521**	**$ 44,005**
Total Net Assets	**$ 20,601,967**	**$ 1,605,267**	**$ 17,741,774**	**$ 1,020,972**	**$ 233,955**
Percent Unallocated of Expend. & Transfers	*4.15%*	*3.98%*	*4.14%*	*4.70%*	*3.56%*
FY 2016-17 ACTUAL					
Estimated Net Assets at Beginning of Year	**$ 20,601,967**	**$ 1,605,267**	**$ 17,741,774**	**$ 1,020,972**	**$ 233,955**
Operating Funds					
Revenue	$ 254,223,901	$ 15,592,359	$ 228,117,470	$ 9,031,683	$ 1,482,389
Less: Expenditures and Transfers	(253,735,404)	(15,431,319)	(227,498,310)	(9,276,714)	(1,529,061)
Carryover Funds To/(From) Net Assets	$ 488,497	$ 161,040	$ 619,160	$ (245,031)	$ (46,672)
Net Assets at End of Year	**21,090,464**	**$ 1,766,307**	**$ 18,360,934**	**$ 775,941**	**$ 187,283**
Net Assets Detail:					
ALLOCATED					
Working Capital	$ 10,031,692	$ 1,066,306	$ 8,427,100	$ 468,777	$ 69,509
Revolving Funds	1,122,366		1,122,366		
Encumbrances	65,185			10,712	54,473
Total Allocated Net Assets	$ 11,219,243	$ 1,066,306	$ 9,549,466	$ 479,489	$ 123,982
UNALLOCATED	**9,871,221**	**$ 700,001**	**$ 8,811,468**	**$ 296,452**	**$ 63,301**
Total Net Assets - June 30, 2017	**$ 21,090,464**	**$ 1,766,307**	**$ 18,360,934**	**$ 775,941**	**$ 187,283**
Percent Unallocated of Expend. & Transfers	*3.89%*	*4.54%*	*3.87%*	*3.20%*	*4.14%*
FY 2017-18 REVISED BUDGET					
Estimated Net Assets at Beginning of Year	**$ 21,090,464**	**$ 1,766,307**	**$ 18,360,934**	**$ 775,941**	**$ 187,283**
Operating Funds					
Revenue	$ 256,713,856	$ 14,542,704	$ 229,760,817	$ 10,630,570	$ 1,779,765
Less: Expenditures and Transfers	(256,768,329)	(14,542,704)	(229,760,817)	(10,630,570)	(1,834,238)
Carryover Funds To/(From) Net Assets	$ (54,473)	$ -	$ -	$ -	$ (54,473)
Net Assets at End of Year	**21,035,991**	**$ 1,766,307**	**$ 18,360,934**	**$ 775,941**	**$ 132,810**
Net Assets Detail:					
ALLOCATED					
Working Capital	$ 10,031,693	$ 1,066,307	$ 8,427,100	$ 468,777	$ 69,509
Revolving Funds	1,122,366		1,122,366		
Encumbrances	10,712			10,712	
Total Allocated Net Assets	$ 11,164,771	$ 1,066,307	$ 9,549,466	$ 479,489	$ 69,509
UNALLOCATED	**9,871,220**	**$ 700,000**	**$ 8,811,468**	**$ 296,452**	**$ 63,301**
Estimated Total Net Assets - June 30, 2018	**$ 21,035,991**	**$ 1,766,307**	**$ 18,360,934**	**$ 775,941**	**$ 132,810**
Percent Unallocated of Expend. & Transfers	*3.84%*	*4.81%*	*3.84%*	*2.79%*	*3.45%*

Recommended percent unallocated of expenditures and transfers is 3% to 5%.

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2017-18 Revised Budget Summary

Current Funds Revenues, Expenditures, and Transfers - UNRESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	$ 692,507,872	$ 110,715,544	$ 423,245,980	$ 58,294,900	$ 88,251,303	$ 12,000,145		
State Appropriations	573,008,552	51,829,605	235,296,158	33,199,497	149,951,424	84,899,664	$ 12,216,587	$ 5,615,617
Grants & Contracts	45,428,740	453,856	22,850,000	211,400	17,171,067	4,316,071	426,346	
Sales & Service	61,806,950	5,349,577	5,432,100	3,528,297	21,903,093	25,593,883		
Other Sources	56,514,001	239,500	11,891,187	817,400	1,303,238	16,248,112	8,419,987	17,594,577
Total Revenues	$ 1,429,266,115	$ 168,588,082	$ 698,715,425	$ 96,051,494	$ 278,580,125	$ 143,057,875	$ 21,062,920	$ 23,210,194
Expenditures and Transfers								
Instruction	$ 596,348,464	$ 75,948,598	$ 286,817,109	$ 43,890,244	$ 148,161,804	$ 41,530,709		
Research	145,146,326	3,922,801	85,168,834	369,665	7,523,481	48,161,545		
Public Service	93,181,837	2,831,560	14,827,432	552,134	67,237	56,156,574	$ 18,746,900	
Academic Support	176,582,696	15,658,542	79,938,314	11,291,958	60,652,305	8,806,868	234,709	
Student Services	93,627,531	25,600,969	48,031,859	12,777,981	7,216,722			
Institutional Support	162,994,826	13,548,406	57,073,540	7,300,607	28,812,627	2,520,501	1,016,381	$ 52,722,764
Op/Maint Physical Plant	146,456,217	22,686,878	79,795,733	11,860,243	28,640,977	3,472,386		
Scholarships & Fellowships	113,015,129	12,489,552	80,775,432	10,178,576	9,557,804	13,765		
Subtotal Expenditures	$ 1,527,353,026	$ 172,687,306	$ 732,428,253	$ 98,221,408	$ 290,632,957	$ 160,662,348	$ 19,997,990	$ 52,722,764
Mandatory Transfers	10,946,128	3,269,165	747,685	622,896	6,196,382			110,000
Non Mandatory Transfers	(99,560,664)	(7,434,969)	(34,460,513)	(2,792,810)	(16,246,062)	(10,838,210)	1,240,506	(29,028,606)
Total Expenditures & Transfers	$ 1,438,738,490	$ 168,521,502	$ 698,715,425	$ 96,051,494	$ 280,583,277	$ 149,824,138	$ 21,238,496	$ 23,804,158
Fund Balance Addition/(Reduction)	$ (9,472,375)	$ 66,580			$ (2,003,152)	$ (6,766,263)	$ (175,576)	$ (593,964)
AUXILIARIES								
Revenues	$ 256,713,856	$ 14,542,704	$ 229,760,817	$ 10,630,570	$ 1,779,765			
Expenditures and Transfers								
Expenditures	$ 193,345,309	$ 10,719,146	$ 173,889,649	$ 7,272,776	$ 1,463,738			
Mandatory Transfers	41,088,849	1,803,780	36,209,494	2,705,075	370,500			
Non-Mandatory Transfers	22,334,171	2,019,778	19,661,674	652,719				
Total Expenditures & Transfers	$ 256,768,329	$ 14,542,704	$ 229,760,817	$ 10,630,570	$ 1,834,238			
Fund Balance Addition/(Reduction)	$ (54,473)				$ (54,473)			
TOTALS								
Revenues	$ 1,685,979,971	$ 183,130,786	$ 928,476,242	$ 106,682,064	$ 280,359,890	$ 143,057,875	$ 21,062,920	$ 23,210,194
Expenditures and Transfers								
Expenditures	$ 1,720,698,335	$ 183,406,452	$ 906,317,902	$ 105,494,184	$ 292,096,695	$ 160,662,348	$ 19,997,990	$ 52,722,764
Mandatory Transfers	52,034,977	5,072,945	36,957,179	3,327,971	6,566,882			110,000
Non-Mandatory Transfers	(77,226,493)	(5,415,191)	(14,798,839)	(2,140,091)	(16,246,062)	(10,838,210)	1,240,506	(29,028,606)
Total Expenditures & Transfers	$ 1,695,506,819	$ 183,064,206	$ 928,476,242	$ 106,682,064	$ 282,417,515	$ 149,824,138	$ 21,238,496	$ 23,804,158
Fund Balance Addition/(Reduction)	$ (9,526,848)	$ 66,580			$ (2,057,625)	$ (6,766,263)	$ (175,576)	$ (593,964)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

FY 2017-18 Revised Budget Summary

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	$ 692,507,872	$ 110,715,544	$ 423,245,980	$ 58,294,900	$ 88,251,303	$ 12,000,145		
State Appropriations	591,946,469	52,595,884	246,631,408	33,494,085	155,986,940	85,405,948	$ 12,216,587	$ 5,615,617
Grants & Contracts	639,527,180	43,985,689	237,475,000	30,017,100	272,171,067	47,381,978	7,246,346	1,250,000
Sales & Service	61,806,950	5,349,577	5,432,100	3,528,297	21,903,093	25,593,883		
Other Sources	127,611,938	10,724,709	41,521,187	5,117,400	21,516,966	21,651,112	8,885,987	18,194,577
Total Revenues	$ 2,113,400,409	$ 223,371,403	$ 954,305,675	$ 130,451,782	$ 559,829,369	$ 192,033,066	$ 28,348,920	$ 25,060,194
Expenditures and Transfers								
Instruction	$ 780,961,115	$ 80,298,783	$ 298,917,109	$ 46,492,832	$ 313,161,804	$ 42,082,587		$ 8,000
Research	338,183,552	6,485,038	195,638,584	534,665	62,549,881	72,293,384		682,000
Public Service	165,584,789	3,911,308	35,627,432	1,902,134	17,531,237	79,979,778	$ 26,032,900	600,000
Academic Support	229,932,630	18,319,217	91,946,314	11,901,958	98,652,305	8,878,127	234,709	
Student Services	96,310,234	27,365,428	48,531,859	13,187,981	7,224,966			
Institutional Support	164,877,046	13,711,826	57,276,040	7,442,307	29,563,227	2,624,501	1,016,381	53,242,764
Op/Maint Physical Plant	147,002,170	22,697,831	80,295,733	11,881,243	28,640,977	3,486,386		
Scholarships/Fellowships	288,635,784	54,681,196	179,785,432	39,278,576	14,557,804	292,776		40,000
Subtotal Expenditures	$ 2,211,487,320	$ 227,470,627	$ 988,018,503	$ 132,621,696	$ 571,882,201	$ 209,637,539	$ 27,283,990	$ 54,572,764
Mandatory Transfers	10,946,128	3,269,165	747,685	622,896	6,196,382			110,000
Non Mandatory Transfers	(99,560,664)	(7,434,969)	(34,460,513)	(2,792,810)	(16,246,062)	(10,838,210)	1,240,506	(29,028,606)
Total Expenditures & Transfers	$ 2,122,872,784	$ 223,304,823	$ 954,305,675	$ 130,451,782	$ 561,832,521	$ 198,799,329	$ 28,524,496	$ 25,654,158
Fund Balance Addition/(Reduction)	$ (9,472,375)	$ 66,580			$ (2,003,152)	$ (6,766,263)	$ (175,576)	$ (593,964)
AUXILIARIES								
Revenues	$ 256,973,856	$ 14,542,704	$ 230,020,817	$ 10,630,570	$ 1,779,765			
Expenditures & Transfers								
Expenditures	$ 193,605,309	$ 10,719,146	$ 174,149,649	$ 7,272,776	$ 1,463,738			
Mandatory Transfers	41,088,849	1,803,780	36,209,494	2,705,075	370,500			
Non Mandatory Transfers	22,334,171	2,019,778	19,661,674	652,719				
Total Expenditures & Transfers	$ 257,028,329	$ 14,542,704	$ 230,020,817	$ 10,630,570	$ 1,834,238			
Fund Balance Addition/(Reduction)	$ (54,473)				$ (54,473)			
TOTALS								
Revenues	$ 2,370,374,265	$ 237,914,107	$ 1,184,326,492	$ 141,082,352	$ 561,609,134	$ 192,033,066	$ 28,348,920	$ 25,060,194
Expenditures & Transfers								
Expenditures	$ 2,405,092,629	$ 238,189,773	$ 1,162,168,152	$ 139,894,472	$ 573,345,939	$ 209,637,539	$ 27,283,990	$ 54,572,764
Mandatory Transfers	52,034,977	5,072,945	36,957,179	3,327,971	6,566,882			110,000
Non Mandatory Transfers	(77,226,493)	(5,415,191)	(14,798,839)	(2,140,091)	(16,246,062)	(10,838,210)	1,240,506	(29,028,606)
Total Expenditures & Transfers	$ 2,379,901,113	$ 237,847,527	$ 1,184,326,492	$ 141,082,352	$ 563,666,759	$ 198,799,329	$ 28,524,496	$ 25,654,158
Fund Balance Addition/(Reduction)	$ (9,526,848)	$ 66,580			$ (2,057,625)	$ (6,766,263)	$ (175,576)	$ (593,964)

Knoxville includes UT Knoxville and UT Space Institute.

University of Tennessee System

Five Year FY2017-18 Revised Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 REVISED	CHANGE FY 2014 TO FY 2018 AMOUNT	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	$ 573,319,528	$ 615,545,784	$ 655,160,210	$ 681,407,238	$ 692,507,872	$ 119,188,344	20.8 %
State Appropriations	466,846,023	474,247,612	498,638,349	527,561,549	573,008,552	106,162,529	22.7 %
Grants & Contracts	47,701,692	46,798,665	47,776,120	49,379,698	45,428,740	(2,272,952)	(4.8) %
Sales & Service	56,782,696	60,095,439	63,277,345	67,209,889	61,806,950	5,024,254	8.8 %
Other Sources	57,843,432	62,148,888	63,237,010	61,722,810	56,514,001	(1,329,431)	(2.3) %
Total Revenues	$ 1,202,493,370	$ 1,258,836,388	$ 1,328,089,034	$ 1,387,281,183	$ 1,429,266,115	$ 226,772,745	18.9 %
Expenditures and Transfers							
Instruction	$ 483,317,352	$ 492,352,355	$ 507,772,768	$ 528,504,264	$ 596,348,464	$ 113,031,112	23.4 %
Research	82,247,060	83,487,974	85,108,045	82,089,147	145,146,326	62,899,266	76.5 %
Public Service	71,218,916	71,365,049	75,883,884	77,421,115	93,181,837	21,962,921	30.8 %
Academic Support	134,931,552	140,613,764	144,850,799	154,892,346	176,582,696	41,651,144	30.9 %
Student Services	82,207,540	87,447,751	90,151,545	95,228,666	93,627,531	11,419,991	13.9 %
Institutional Support	132,823,682	133,117,858	143,813,604	147,400,379	162,994,826	30,171,144	22.7 %
Operation & Maintenance of Plant	121,814,088	125,493,000	129,125,389	140,923,628	146,456,217	24,642,129	20.2 %
Scholarships & Fellowships	78,873,759	88,984,234	95,852,388	100,705,270	113,015,129	34,141,370	43.3 %
Subtotal Expenditures	$ 1,187,433,948	$ 1,222,861,986	$ 1,272,558,422	$ 1,327,164,814	$ 1,527,353,026	$ 339,919,078	28.6 %
Mandatory Transfers	6,498,442	7,702,456	9,116,648	10,203,193	10,946,128	4,447,686	68.4 %
Non-Mandatory Transfers	20,854,833	26,736,499	93,603,560	52,585,255	(99,560,664)	(120,415,497)	(577.4) %
Total Expenditures & Transfers	$ 1,214,787,223	$ 1,257,300,941	$ 1,375,278,630	$ 1,389,953,262	$ 1,438,738,490	$ 223,951,267	18.4 %
Fund Balance Addition/(Reduction)	$ (12,293,853)	$ 1,535,447	$ (47,189,596)	$ (2,672,078)	$ (9,472,375)		
AUXILIARIES							
Revenues	$ 206,143,803	$ 229,998,450	$ 243,291,225	$ 254,223,902	$ 256,713,856	$ 50,570,053	24.5 %
Expenditures and Transfers							
Expenditures	$ 156,747,599	$ 162,487,928	$ 179,801,559	$ 186,136,905	$ 193,345,309	$ 36,597,710	23.3 %
Mandatory Transfers	27,638,251	30,475,329	35,921,341	42,169,834	41,088,849	13,450,598	48.7 %
Non-Mandatory Transfers	25,035,971	27,175,190	34,109,650	25,428,665	22,334,171	(2,701,800)	(10.8) %
Total Expenditures & Transfers	$ 209,421,821	$ 220,138,447	$ 249,832,550	$ 253,735,404	$ 256,768,329	$ 47,346,508	22.6 %
Fund Balance Addition/(Reduction)	$ (3,278,018)	$ 9,860,002	$ (6,541,325)	$ 488,498	$ (54,473)		
TOTALS							
Revenues	$ 1,408,637,174	$ 1,488,834,838	$ 1,571,380,259	$ 1,641,505,085	$ 1,685,979,971	$ 277,342,797	19.7 %
Expenditures and Transfers							
Expenditures	$ 1,344,181,548	$ 1,385,349,915	$ 1,452,359,981	$ 1,513,301,719	$ 1,720,698,335	$ 376,516,787	28.0 %
Mandatory Transfers	34,136,693	38,177,785	45,037,989	52,373,027	52,034,977	17,898,284	52.4 %
Non-Mandatory Transfers	45,890,804	53,911,689	127,713,210	78,013,920	(77,226,493)	(123,117,297)	(268.3) %
Total Expenditures & Transfers	$ 1,424,209,045	$ 1,477,439,389	$ 1,625,111,180	$ 1,643,688,666	$ 1,695,506,819	$ 271,297,774	19.0 %
Fund Balance Addition/(Reduction)	$ (15,571,871)	$ 11,395,449	$ (53,730,921)	$ (2,183,581)	$ (9,526,848)		

University of Tennessee System

Five Year FY2017-18 Revised Budget Summary Comparison

Current Funds Revenues, Expenditures and Transfers - UNRESTRICTED AND RESTRICTED

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 REVISED	CHANGE FY 2014 TO FY 2018 AMOUNT	CHANGE FY 2014 TO FY 2018 %
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	$ 573,319,528	$ 615,545,784	$ 655,160,210	$ 681,407,238	$ 692,507,872	$ 119,188,344	20.8 %
State Appropriations	486,122,116	498,835,055	517,432,168	546,284,768	591,946,469	105,824,353	21.8 %
Grants & Contracts	560,197,430	579,397,127	594,898,136	683,228,016	639,527,180	79,329,750	14.2 %
Sales & Service	56,782,696	60,095,439	63,277,345	67,209,889	61,806,950	5,024,254	8.8 %
Other Sources	121,741,019	135,054,622	139,646,158	137,649,683	127,611,938	5,870,919	4.8 %
Total Revenues	$ 1,798,162,787	$ 1,888,928,027	$ 1,970,414,018	$ 2,115,779,593	$ 2,113,400,409	$ 315,237,622	17.5 %
Expenditures and Transfers							
Instruction	$ 636,019,932	$ 661,961,368	$ 675,180,740	$ 705,805,900	$ 780,961,115	$ 144,941,183	22.8 %
Research	260,705,414	256,779,818	261,427,977	266,074,863	338,183,552	77,478,138	29.7 %
Public Service	127,928,093	130,087,649	143,833,147	146,788,599	165,584,789	37,656,696	29.4 %
Academic Support	167,965,217	179,840,336	190,873,898	207,049,345	229,932,630	61,967,413	36.9 %
Student Services	84,674,075	89,692,660	92,750,862	97,803,344	96,310,234	11,636,159	13.7 %
Institutional Support	134,563,916	135,132,492	146,540,103	149,261,875	164,877,046	30,313,130	22.5 %
Operation & Maintenance of Plant	122,246,472	125,906,243	129,513,235	141,350,370	147,002,170	24,755,698	20.3 %
Scholarships & Fellowships	254,606,577	263,845,171	268,865,652	272,381,517	288,635,784	34,029,207	13.4 %
Subtotal Expenditures	$ 1,788,709,696	$ 1,843,245,736	$ 1,908,985,614	$ 1,986,515,814	$ 2,211,487,320	$ 422,777,624	23.6 %
Mandatory Transfers	6,498,442	7,702,456	9,116,648	10,203,193	10,946,128	4,447,686	68.4 %
Non-Mandatory Transfers	20,854,833	26,736,499	93,603,560	52,585,255	(99,560,664)	(120,415,497)	(577.4) %
Total Expenditures & Transfers	$ 1,816,062,971	$ 1,877,684,691	$ 2,011,705,822	$ 2,049,304,262	$ 2,122,872,784	$ 306,809,813	16.9 %
Fund Balance Addition/(Reduction)	$ (17,900,184)	$ 11,243,336	$ (41,291,804)	$ 66,475,332	$ (9,472,375)		
AUXILIARIES							
Revenues	$ 207,264,677	$ 230,256,055	$ 243,882,965	$ 255,189,378	$ 256,973,856	$ 49,709,179	24.0 %
Expenditures and Transfers							
Expenditures	$ 156,840,867	$ 162,769,238	$ 180,136,338	$ 186,905,317	$ 193,605,309	$ 36,764,442	23.4 %
Mandatory Transfers	27,638,251	30,475,329	35,921,341	42,169,834	41,088,849	13,450,598	48.7 %
Non-Mandatory Transfers	25,035,971	27,175,190	34,109,650	25,428,665	22,334,171	(2,701,800)	(10.8) %
Total Expenditures & Transfers	$ 209,515,089	$ 220,419,757	$ 250,167,329	$ 254,503,816	$ 257,028,329	$ 47,513,240	22.7 %
Fund Balance Addition/(Reduction)	$ (2,250,412)	$ 9,836,298	$ (6,284,365)	$ 685,562	$ (54,473)		
TOTALS							
Revenues	$ 2,005,427,465	$ 2,119,184,082	$ 2,214,296,982	$ 2,370,968,971	$ 2,370,374,265	$ 364,946,800	18.2 %
Expenditures and Transfers							
Expenditures	$ 1,945,550,563	$ 2,006,014,974	$ 2,089,121,952	$ 2,173,421,131	$ 2,405,092,629	$ 459,542,066	23.6 %
Mandatory Transfers	34,136,693	38,177,785	45,037,989	52,373,027	52,034,977	17,898,284	52.4 %
Non-Mandatory Transfers	45,890,804	53,911,689	127,713,210	78,013,920	(77,226,493)	(123,117,297)	(268.3) %
Total Expenditures & Transfers	$ 2,025,578,060	$ 2,098,104,448	$ 2,261,873,151	$ 2,303,808,078	$ 2,379,901,113	$ 354,323,053	17.5 %
Fund Balance Addition/(Reduction)	$ (20,150,595)	$ 21,079,634	$ (47,576,169)	$ 67,160,893	$ (9,526,848)		

University of Tennessee System

FY 2017-18 Revised Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2017 Actual			FY 2018 Original			FY 2018 Revised			Change Original to Revised	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	$ 681,407,238		$ 681,407,238	$ 690,740,078		$ 690,740,078	$ 692,507,872		$ 692,507,872	$ 1,767,794	0.3 %
State Appropriations	527,561,549	$ 18,723,219	546,284,768	563,650,449	$ 18,883,020	582,533,469	573,008,552	$ 18,937,917	591,946,469	9,413,000	1.6 %
Grants & Contracts	49,379,698	633,848,318	683,228,016	45,146,556	535,456,921	580,603,477	45,428,740	594,098,440	639,527,180	58,923,703	10.1 %
Sales & Service	67,209,889		67,209,889	60,474,979		60,474,979	61,806,950		61,806,950	1,331,971	2.2 %
Other Sources	61,722,810	75,926,873	137,649,683	56,099,392	68,869,989	124,969,381	56,514,001	71,097,937	127,611,938	2,642,557	2.1 %
Total Revenues	$ 1,387,281,183	$ 728,498,410	$ 2,115,779,593	$ 1,416,111,454	$ 623,209,930	$ 2,039,321,384	$ 1,429,266,115	$ 684,134,294	$ 2,113,400,409	$ 74,079,025	3.6 %
Expenditures and Transfers											
Instruction	$ 528,504,264	$ 177,301,636	$ 705,805,900	584,776,597	$ 157,097,158	$ 741,873,755	$ 596,348,464	$ 184,612,651	$ 780,961,115	$ 39,087,360	5.3 %
Research	82,089,147	183,985,716	266,074,863	72,730,155	183,287,437	256,017,592	145,146,326	193,037,226	338,183,552	82,165,960	32.1 %
Public Service	77,421,115	69,367,484	146,788,599	83,722,834	67,785,697	151,508,531	93,181,837	72,402,952	165,584,789	14,076,258	9.3 %
Academic Support	154,892,346	52,157,000	207,049,345	157,124,196	36,402,767	193,526,963	176,582,696	53,349,934	229,932,630	36,405,667	18.8 %
Student Services	95,228,666	2,574,679	97,803,344	90,903,694	1,799,681	92,703,375	93,627,531	2,682,703	96,310,234	3,606,859	3.9 %
Institutional Support	147,400,379	1,861,496	149,261,875	154,815,793	1,808,652	156,624,445	162,994,826	1,882,220	164,877,046	8,252,601	5.3 %
Operations & Maintenance of Plant	140,923,628	426,742	141,350,370	145,928,665	516,268	146,444,933	146,456,217	545,953	147,002,170	557,237	0.4 %
Scholarships & Fellowships	100,705,270	171,676,247	272,381,517	116,587,470	174,399,579	290,987,049	113,015,129	175,620,655	288,635,784	(2,351,265)	(0.8) %
Subtotal Expenditures	$ 1,327,164,814	$ 659,351,000	$ 1,986,515,814	$ 1,406,589,404	$ 623,097,239	$ 2,029,686,643	$ 1,527,353,026	$ 684,134,294	$ 2,211,487,320	$ 181,800,677	9.0 %
Mandatory Transfers	10,203,193		10,203,193	10,946,128		10,946,128	10,946,128		10,946,128		
Non-Mandatory Transfers	52,585,255		52,585,255	(514,327)		(514,327)	(99,560,664)		(99,560,664)	(99,046,337)	(19,257.5) %
Total Expenditures & Transfers	$ 1,389,953,262	$ 659,351,000	$ 2,049,304,262	$ 1,417,021,205	$ 623,097,239	$ 2,040,118,444	$ 1,438,738,490	$ 684,134,294	$ 2,122,872,784	$ 82,754,340	4.1 %
Fund Balance Addition / (Reduction)	$ (2,672,078)	$ 69,147,410	$ 66,475,332	$ (909,751)	$ 112,691	$ (797,060)	$ (9,472,375)		$ (9,472,375)		
AUXILIARIES											
Revenues	$ 254,223,902	$ 965,476	$ 255,189,378	$ 256,699,331	$ 260,000	$ 256,959,331	$ 256,713,856	$ 260,000	$ 256,973,856	$ 14,525	0.0 %
Expenditures and Transfers											
Expenditures	$ 186,136,905	$ 768,412	$ 186,905,317	$ 193,247,255	$ 260,000	$ 193,507,255	$ 193,345,309	$ 260,000	$ 193,605,309	$ 98,054	0.1 %
Mandatory Transfers	42,169,834		42,169,834	41,088,849		41,088,849	41,088,849		41,088,849		
Non-Mandatory Transfers	25,428,665		25,428,665	22,363,227		22,363,227	22,334,171		22,334,171	(29,056)	(0.1) %
Total Expenditures & Transfers	$ 253,735,404	$ 768,412	$ 254,503,816	$ 256,699,331	$ 260,000	$ 256,959,331	$ 256,768,329	$ 260,000	$ 257,028,329	$ 68,998	%
Fund Balance Addition / (Reduction)	$ 488,498	$ 197,064	$ 685,562				$ (54,473)	$ -	$ (54,473)		
TOTALS											
Revenues	$ 1,641,505,085	$ 729,463,886	$ 2,370,968,971	$ 1,672,810,785	$ 623,469,930	$ 2,296,280,715	$ 1,685,979,971	$ 684,394,294	$ 2,370,374,265	$ 74,093,550	3.2 %
Expenditures and Transfers											
Expenditures	$ 1,513,301,719	$ 660,119,412	$ 2,173,421,131	$ 1,599,836,659	$ 623,357,239	$ 2,223,193,898	$ 1,720,698,335	$ 684,394,294	$ 2,405,092,629	$ 181,898,731	8.2 %
Mandatory Transfers	52,373,027		52,373,027	52,034,977		52,034,977	52,034,977		52,034,977		
Non-Mandatory Transfers	78,013,920		78,013,920	21,848,900		21,848,900	(77,226,493)		(77,226,493)	(99,075,393)	(453.5) %
Total Expenditures & Transfers	$ 1,643,688,666	$ 660,119,412	$ 2,303,808,078	$ 1,673,720,536	$ 623,357,239	$ 2,297,077,775	$ 1,695,506,819	$ 684,394,294	$ 2,379,901,113	$ 82,823,338	3.6 %
Fund Balance Addition / (Reduction)	$ (2,183,581)	$ 69,344,474	$ 67,160,893	$ (909,751)	$ 112,691	$ (797,060)	$ (9,526,848)		$ (9,526,848)		

University of Tennessee System

FY 2017-18 Revised Budget - Natural Classifications

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	Health Science Center	Institute of Agriculture	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	$ 357,316,956	$ 43,309,069	$ 172,098,925	$ 24,337,138	$ 86,126,431	$ 30,910,415	$ 326,037	$ 208,941
Non-Academic	352,279,119	37,875,134	141,028,474	21,875,548	68,098,528	47,361,216	10,350,093	25,690,126
Students	9,254,128	959,636	5,077,008	1,404,256	1,241,276	413,376	27,790	130,786
Total Salaries	$ 718,850,203	$ 82,143,839	$ 318,204,407	$ 47,616,942	$ 155,466,235	$ 78,685,007	$ 10,703,920	$ 26,029,853
Staff Benefits	248,196,958	30,845,330	107,410,642	18,409,737	49,448,584	29,555,563	4,048,336	8,478,766
Total Salaries and Benefits	$ 967,047,161	$ 112,989,169	$ 425,615,049	$ 66,026,679	$ 204,914,819	$ 108,240,570	$ 14,752,256	$ 34,508,619
Operating	539,553,462	57,968,232	294,178,676	30,851,409	81,507,285	51,714,885	5,118,830	18,214,145
Equipment and Capital Outlay	20,752,403	1,729,905	12,634,528	1,343,320	4,210,853	706,893	126,904	
Total Expenditures	$ 1,527,353,026	$ 172,687,306	$ 732,428,253	$ 98,221,408	$ 290,632,957	$ 160,662,348	$ 19,997,990	$ 52,722,764
AUXILIARIES								
Salaries and Benefits								
Salaries								
Academic	$ 640,713	$ 7,000	$ 630,650	$ 3,063				
Non-Academic	52,191,528	2,171,006	48,231,907	1,507,368	$ 281,247			
Students	4,829,889	95,484	4,172,061	562,344				
Total Salaries	$ 57,662,130	$ 2,273,490	$ 53,034,618	$ 2,072,775	$ 281,247			
Staff Benefits	14,152,256	610,925	12,700,443	680,960	159,928			
Total Salaries and Benefits	$ 71,814,386	$ 2,884,415	$ 65,735,061	$ 2,753,735	$ 441,175			
Operating	120,658,305	7,827,261	107,360,613	4,502,341	968,090			
Equipment and Capital Outlay	872,618	7,470	793,975	16,700	54,473			
Total Expenditures	$ 193,345,309	$ 10,719,146	$ 173,889,649	$ 7,272,776	$ 1,463,738			
TOTALS								
Salaries and Benefits								
Salaries								
Academic	$ 357,957,669	$ 43,316,069	$ 172,729,575	$ 24,340,201	$ 86,126,431	$ 30,910,415	$ 326,037	$ 208,941
Non-Academic	404,470,647	40,046,140	189,260,381	23,382,916	68,379,775	47,361,216	10,350,093	25,690,126
Students	14,084,017	1,055,120	9,249,069	1,966,600	1,241,276	413,376	27,790	130,786
Total Salaries	$ 776,512,333	$ 84,417,329	$ 371,239,025	$ 49,689,717	$ 155,747,482	$ 78,685,007	$ 10,703,920	$ 26,029,853
Staff Benefits	262,349,214	31,456,255	120,111,085	19,090,697	49,608,512	29,555,563	4,048,336	8,478,766
Total Salaries and Benefits	$ 1,038,861,547	$ 115,873,584	$ 491,350,110	$ 68,780,414	$ 205,355,994	$ 108,240,570	$ 14,752,256	$ 34,508,619
Operating	660,211,767	65,795,493	401,539,289	35,353,750	82,475,375	51,714,885	5,118,830	18,214,145
Equipment and Capital Outlay	21,625,021	1,737,375	13,428,503	1,360,020	4,265,326	706,893	126,904	
Total Expenditures	$ 1,720,698,335	$ 183,406,452	$ 906,317,902	$ 105,494,184	$ 292,096,695	$ 160,662,348	$ 19,997,990	$ 52,722,764

Knoxville includes UTK Knoxville and UT Space Institute.

University of Tennessee System

FY 2017-18 Revised Budget Summary

Natural Classifications

Unrestricted Current Funds Expenditures

	FY 2017 ACTUAL	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	$ 352,111,755	$ 354,219,595	$ 357,316,956	$ 3,097,361	0.9 %
Non-Academic	334,277,363	349,227,763	352,279,119	3,051,356	0.9 %
Students	10,686,936	8,535,207	9,254,128	718,921	8.4 %
Total Salaries	$ 697,076,054	$ 711,982,565	$ 718,850,203	$ 6,867,638	1.0 %
Staff Benefits	233,977,838	238,540,584	248,196,958	9,656,374	4.0 %
Total Salaries and Benefits	$ 931,053,892	$ 950,523,149	$ 967,047,161	$ 16,524,012	1.7 %
Operating	366,789,301	434,391,320	539,553,462	105,162,142	24.2 %
Equipment and Capital Outlay	29,321,621	21,674,935	20,752,403	(922,532)	(4.3) %
Total Expenditures	$ 1,327,164,814	$ 1,406,589,404	$ 1,527,353,026	$ 120,763,622	8.6 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	$ 505,241	$ 628,714	$ 640,713	$ 11,999	1.9 %
Non-Academic	53,097,821	51,423,939	52,191,528	767,589	1.5 %
Students	4,754,004	4,825,209	4,829,889	4,680	0.1 %
Total Salaries	$ 58,357,066	$ 56,877,862	$ 57,662,130	$ 784,268	1.4 %
Staff Benefits	14,770,395	14,642,307	14,152,256	(490,051)	(3.3) %
Total Salaries and Benefits	$ 73,127,461	$ 71,520,169	$ 71,814,386	$ 294,217	0.4 %
Operating	112,607,430	120,908,941	120,658,305	(250,636)	(0.2) %
Equipment and Capital Outlay	402,014	818,145	872,618	54,473	6.7 %
Total Expenditures	$ 186,136,905	$ 193,247,255	$ 193,345,309	$ 98,054	0.1 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	$ 352,616,995	$ 354,848,309	$ 357,957,669	$ 3,109,360	0.9 %
Non-Academic	387,375,183	400,651,702	404,470,647	3,818,945	1.0 %
Students	15,440,941	13,360,416	14,084,017	723,601	5.4 %
Total Salaries	$ 755,433,120	$ 768,860,427	$ 776,512,333	$ 7,651,906	1.0 %
Staff Benefits	248,748,234	253,182,891	262,349,214	9,166,323	3.6 %
Total Salaries and Benefits	$ 1,004,181,353	$ 1,022,043,318	$ 1,038,861,547	$ 16,818,229	1.6 %
Operating	479,396,731	555,300,261	660,211,767	104,911,506	18.9 %
Equipment and Capital Outlay	29,723,635	22,493,080	21,625,021	(868,059)	(3.9) %
Total Expenditures	$ 1,513,301,719	$ 1,599,836,659	$ 1,720,698,335	$ 120,861,676	7.6 %

University of Tennessee System

FY 2017-18 Revised Budget Summary

Auxiliary Enterprises Funds Revenues, Expenditures and Transfers

	FY 2017 ACTUAL	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
HOUSING					
Revenues	$ 65,803,007	$ 69,250,108	$ 69,250,108		
Expenditures and Transfers					
Expenditures	$ 41,817,963	$ 43,889,425	$ 43,889,425		
Mandatory Transfers	18,418,511	19,262,988	19,262,988		
Non-Mandatory Transfers	6,337,743	6,097,695	6,097,695		
Total Expenditures and Transfers	$ 66,574,216	$ 69,250,108	$ 69,250,108		
Fund Balance Addition/(Reduction)	$ (771,209)				
FOOD SERVICE					
Revenues	$ 8,650,473	$ 10,896,288	$ 10,902,516	$ 6,228	0.1 %
Expenditures and Transfers					
Expenditures	$ 2,042,322	$ 3,600,007	$ 3,608,760	$ 8,753	0.2 %
Mandatory Transfers	2,617,834				
Non-Mandatory Transfers	3,427,997	7,289,081	7,286,556	(2,525)	(0.0) %
Total Expenditures and Transfers	$ 8,088,153	$ 10,889,088	$ 10,895,316	$ 6,228	0.1 %
Fund Balance Addition/(Reduction)	$ 562,320	$ 7,200	$ 7,200		
BOOKSTORES					
Revenues	$ 25,445,547	$ 25,525,232	$ 25,525,232		
Expenditures and Transfers					
Expenditures	$ 23,576,897	$ 23,682,040	$ 23,682,040		
Mandatory Transfers		109,418	109,418		
Non-Mandatory Transfers	1,816,095	1,734,774	1,734,774		
Total Expenditures and Transfers	$ 25,392,991	$ 25,526,232	$ 25,526,232		
Fund Balance Addition/(Reduction)	$ 52,556	$ (1,000)	$ (1,000)		
PARKING					
Revenues	$ 12,940,651	$ 13,868,916	$ 13,877,213	$ 8,297	0.1
Expenditures and Transfers					
Expenditures	$ 7,740,599	$ 8,359,402	$ 8,422,172	$ 62,770	0.8
Mandatory Transfers	2,852,390	4,413,469	4,413,469		
Non-Mandatory Transfers	1,776,495	1,096,045	1,096,045		
Total Expenditures and Transfers	$ 12,369,484	$ 13,868,916	$ 13,931,686	$ 62,770	0.5
Fund Balance Addition/(Reduction)	$ 571,166				
ATHLETICS					
Revenues	$ 138,194,051	$ 132,990,956	$ 132,990,956		
Expenditures and Transfers					
Expenditures	$ 108,730,605	$ 109,500,856	$ 109,527,387	$ 26,531	0.0 %
Mandatory Transfers	18,281,100	17,302,974	17,302,974		
Non-Mandatory Transfers	11,311,418	6,187,126	6,160,595	(26,531)	(0.4) %
Total Expenditures and Transfers	$ 138,323,123	$ 132,990,956	$ 132,990,956	$ -	0.0 %
Fund Balance Addition/(Reduction)	$ (129,072)				
OTHER					
Revenues	$ 3,190,172	$ 4,167,831	$ 4,167,831		
Expenditures and Transfers					
Expenditures	$ 2,228,520	$ 4,215,525	$ 4,215,525		
Mandatory Transfers					
Non-Mandatory Transfers	758,916	(41,494)	(41,494)		
Total Expenditures and Transfers	$ 2,987,437	$ 4,174,031	$ 4,174,031		
Fund Balance Addition/(Reduction)	$ 202,736	$ (6,200)	$ (6,200)		
TOTAL					
Revenues	$ 254,223,902	$ 256,699,331	$ 256,713,856	$ 14,525	0.0 %
Expenditures and Transfers					
Expenditures	$ 186,136,905	$ 193,247,255	$ 193,345,309	$ 98,054	0.1 %
Mandatory Transfers	42,169,835	41,088,849	41,088,849		
Non-Mandatory Transfers	25,428,665	22,363,227	22,334,171	(29,056)	(0.1) %
Total Expenditures and Transfers	$ 253,735,405	$ 256,699,331	$ 256,768,329	$ 68,998	0.0 %
Fund Balance Addition/(Reduction)	$ 488,497		$ (54,473)		

University of Tennessee System

Athletics FY 2017-18 Revised Budget Summary

E&G and Auxiliary Funds for Men's and Women's Athletics

	FY 2017 ACTUAL	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	$ 1,000,000	$ 1,000,000	$ 1,000,000		
Ticket Sales	35,470,013	34,634,094	34,634,094		
Gifts	32,162,228	30,236,947	30,236,947		
Other	71,113,507	68,117,415	68,117,415		
Total Revenues	$ 139,745,748	$ 133,988,456	$ 133,988,456		
Expenditures and Transfers					
Salaries and Benefits	$ 43,527,207	$ 43,030,500	$ 43,057,031	$ 26,531	0.1 %
Travel	9,734,288	10,847,637	10,847,637		
Student Aid	14,056,735	15,540,905	15,540,905		
Other Operating	41,766,432	40,079,314	40,079,314		
Subtotal Expenditures	$ 109,084,662	$ 109,498,356	$ 109,524,887	$ 26,531	0.0 %
Debt Service Transfers	18,281,100	17,302,974	17,302,974		
Other Transfers	12,311,418	7,187,126	7,160,595	(26,531)	(0.4) %
Total Expenditures and Transfers	$ 139,677,180	$ 133,988,456	$ 133,988,456	$ -	- %
Fund Balance Addition / (Reduction)	$ 68,568				
CHATTANOOGA					
Revenues					
General Funds	$ 7,154,587	$ 6,814,398	$ 6,962,744	$ 148,346	2.2 %
Student Fees for Athletics	4,477,571	4,991,503	4,991,503		
Ticket Sales	973,514	936,046	936,046		
Gifts	1,897,279	1,430,000	1,430,000		
Other	3,149,005	1,996,891	1,996,891		
Total Revenues	$ 17,651,956	$ 16,168,838	$ 16,317,184	$ 148,346	0.9 %
Expenditures and Transfers					
Salaries and Benefits	$ 7,347,678	$ 6,722,517	$ 6,858,352	$ 135,835	2.0 %
Travel	1,367,008	1,777,205	1,777,205		
Student Aid	4,769,071	5,233,939	5,233,939		
Other Operating	3,740,191	2,265,177	2,277,688	12,511	4.3 %
Subtotal Expenditures	$ 17,223,948	$ 15,998,838	$ 16,147,184	$ 148,346	0.9 %
Debt Service Transfers	161,779	170,000	170,000		
Other Transfers					
Total Expenditures and Transfers	$ 17,385,727	$ 16,168,838	$ 16,317,184	$ 148,346	0.9 %
Fund Balance Addition / (Reduction)	$ 266,229				
MARTIN					
Revenues					
General Funds	$ 6,029,130	$ 5,997,695	$ 6,132,195	$ 134,500	2.2 %
Student Fees for Athletics	2,034,450	2,032,000	2,032,000		
Ticket Sales	153,833	120,000	140,000	20,000	16.7 %
Gifts	1,304,888	668,500	668,500		
Other	2,308,702	1,881,694	1,958,694	77,000	4.1 %
Total Revenues	$ 11,831,003	$ 10,699,889	$ 10,931,389	$ 231,500	2.2 %
Expenditures and Transfers					
Salaries and Benefits	$ 4,017,102	$ 4,407,792	$ 4,593,246	$ 185,454	4.2 %
Travel	1,148,753	608,326	596,145	(12,181)	(2.0) %
Student Aid	3,942,775	4,357,079	4,357,079		
Other Operating	2,182,796	1,208,968	1,267,195	58,227	4.8 %
Subtotal Expenditures	$ 11,291,426	$ 10,582,165	$ 10,813,665	$ 231,500	2.2 %
Debt Service Transfers	119,867	117,724	117,724		
Other Transfers					
Total Expenditures and Transfers	$ 11,411,293	$ 10,699,889	$ 10,931,389	$ 231,500	2.2 %
Fund Balance Addition / (Reduction)	$ 419,710				
TOTAL ATHLETICS					
Revenues					
General Funds	$ 13,183,717	$ 12,812,093	$ 13,094,939	$ 282,846	2.2 %
Student Fees for Athletics	7,512,021	8,023,503	8,023,503		
Ticket Sales	36,597,360	35,690,140	35,710,140	20,000	0.1 %
Gifts	35,364,395	32,335,447	32,335,447		
Other	76,571,214	71,996,000	72,073,000	77,000	0.1 %
Total Revenues	$ 169,228,707	$ 160,857,183	$ 161,237,029	$ 379,846	0.2 %
Expenditures and Transfers					
Salaries and Benefits	$ 54,891,987	$ 54,160,809	$ 54,508,629	$ 347,820	0.6 %
Travel	12,250,049	13,233,168	13,220,987	(12,181)	(0.1) %
Student Aid	22,768,581	25,131,923	25,131,923		
Other Operating	47,689,419	43,553,459	43,624,197	70,738	0.2 %
Subtotal Expenditures	$ 137,600,036	$ 136,079,359	$ 136,485,736	$ 406,377	0.3 %
Debt Service Transfers	18,562,746	17,590,698	17,590,698		
Other Transfers	12,311,418	7,187,126	7,160,595	(26,531)	(0.4) %
Total Expenditures and Transfers	$ 168,474,200	$ 160,857,183	$ 161,237,029	$ 379,846	0.2 %
Fund Balance Addition / (Reduction)	$ 754,507				

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 681,407,238	$ 690,740,078	$ 692,507,872	$ 1,767,794	0.3 %
State Appropriations	527,561,549	563,650,449	573,008,552	9,358,103	1.7 %
Grants & Contracts	49,379,698	45,146,556	45,428,740	282,184	0.6 %
Sales & Service	67,209,889	60,474,979	61,806,950	1,331,971	2.2 %
Other Sources	61,722,810	56,099,392	56,514,001	414,609	0.7 %
Total Revenues	$ 1,387,281,183	$ 1,416,111,454	$ 1,429,266,115	$ 13,154,661	0.9 %
Expenditures and Transfers					
Instruction	$ 528,504,264	$ 584,776,597	$ 596,348,464	$ 11,571,867	2.0 %
Research	82,089,147	72,730,155	145,146,326	72,416,171	99.6 %
Public Service	77,421,115	83,722,834	93,181,837	9,459,003	11.3 %
Academic Support	154,892,346	157,124,196	176,582,696	19,458,500	12.4 %
Student Services	95,228,666	90,903,694	93,627,531	2,723,837	3.0 %
Institutional Support	147,400,379	154,815,793	162,994,826	8,179,033	5.3 %
Operation & Maintenace of Plant	140,923,628	145,928,665	146,456,217	527,552	0.4 %
Scholarships & Fellowships	100,705,270	116,587,470	113,015,129	(3,572,341)	(3.1) %
Subtotal Expenditures	$ 1,327,164,814	$ 1,406,589,404	$ 1,527,353,026	$ 120,763,622	8.6 %
Mandatory Transfers	10,203,193	10,946,128	10,946,128		
Non-Mandatory Transfers	52,585,255	(514,327)	(99,560,664)	(99,046,337)	(19,257.5) %
Total Expenditures & Transfers	$ 1,389,953,262	$ 1,417,021,205	$ 1,438,738,490	$ 21,717,285	1.5 %
Fund Balance Addition/(Reduction)	$ (2,672,078)	$ (909,751)	$ (9,472,375)		
AUXILIARIES					
Revenues	$ 254,223,902	$ 256,699,331	$ 256,713,856	$ 14,525	0.0% %
Expenditures and Transfers					
Expenditures	186,136,905	193,247,255	193,345,309	98,054	0.1 %
Mandatory Transfers	42,169,834	41,088,849	41,088,849		
Non-Mandatory Transfers	25,428,665	22,363,227	22,334,171	(29,056)	(0.1) %
Total Expenditures & Transfers	$ 253,735,404	$ 256,699,331	$ 256,768,329	$ 68,998	- %
Fund Balance Addition/(Reduction)	$ 488,498		$ (54,473)		
TOTALS					
Revenues	$ 1,641,505,085	$ 1,672,810,785	$ 1,685,979,971	$ 13,169,186	0.8 %
Expenditures and Transfers					
Expenditures	$ 1,513,301,719	$ 1,599,836,659	$ 1,720,698,335	$ 120,861,676	7.6 %
Mandatory Transfers	52,373,027	52,034,977	52,034,977		
Non-Mandatory Transfers	78,013,920	21,848,900	(77,226,493)	(99,075,393)	(453.5) %
Total Expenditures & Transfers	$ 1,643,688,666	$ 1,673,720,536	$ 1,695,506,819	$ 21,786,283	1.3 %
Fund Balance Addition/(Reduction)	$ (2,183,581)	$ (909,751)	$ (9,526,848)		

Chattanooga

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 107,008,760	$ 108,399,809	$ 110,715,544	$ 2,315,735	2.1 %
State Appropriations	46,671,705	50,870,205	51,829,605	959,400	1.9 %
Grants & Contracts	665,972	453,856	453,856		
Sales & Service	6,904,219	5,110,179	5,349,577	239,398	4.7 %
Other Sources	299,495	239,500	239,500		
Total Revenues	$ 161,550,152	$ 165,073,549	$ 168,588,082	$ 3,514,533	2.1 %
Expenditures and Transfers					
Instruction	$ 63,280,497	$ 70,424,943	$ 75,948,598	$ 5,523,655	7.8 %
Research	3,516,511	2,390,790	3,922,801	1,532,011	64.1 %
Public Service	2,445,060	2,693,958	2,831,560	137,602	5.1 %
Academic Support	14,826,874	12,726,956	15,658,542	2,931,586	23.0 %
Student Services	27,594,390	25,490,926	25,600,969	110,043	0.4 %
Institutional Support	11,166,268	12,773,874	13,548,406	774,532	6.1 %
Operation & Maintenance of Plant	18,618,505	21,102,647	22,686,878	1,584,231	7.5 %
Scholarships & Fellowships	11,972,007	12,531,352	12,489,552	(41,800)	(0.3) %
Subtotal Expenditures	$ 153,420,113	$ 160,135,446	$ 172,687,306	$ 12,551,860	7.8 %
Mandatory Transfers	161,779	3,269,165	3,269,165		
Non-Mandatory Transfers	7,491,756	1,602,358	(7,434,969)	(9,037,327)	(564.0) %
Total Expenditures & Transfers	$ 161,073,648	$ 165,006,969	$ 168,521,502	$ 3,514,533	2.1 %
Fund Balance Addition/(Reduction)	$ 476,504	$ 66,580	$ 66,580		
AUXILIARIES					
Revenues	$ 15,592,359	$ 14,542,704	$ 14,542,704		
Expenditures and Transfers					
Expenditures	10,040,197	10,719,146	10,719,146		
Mandatory Transfers	1,409,478	1,803,780	1,803,780		
Non-Mandatory Transfers	3,981,644	2,019,778	2,019,778		
Total Expenditures & Transfers	$ 15,431,319	$ 14,542,704	$ 14,542,704		
Fund Balance Addition/(Reduction)	$ 161,040				
TOTALS					
Revenues	$ 177,142,511	$ 179,616,253	$ 183,130,786	$ 3,514,533	2.0 %
Expenditures and Transfers					
Expenditures	$ 163,460,310	$ 170,854,592	$ 183,406,452	$ 12,551,860	7.3 %
Mandatory Transfers	1,571,257	5,072,945	5,072,945		
Non-Mandatory Transfers	11,473,400	3,622,136	(5,415,191)	(9,037,327)	(249.5) %
Total Expenditures & Transfers	$ 176,504,967	$ 179,549,673	$ 183,064,206	$ 3,514,533	2.0 %
Fund Balance Addition/(Reduction)	$ 637,544	$ 66,580	$ 66,580		

Knoxville

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 419,959,016	$ 422,810,219	$ 423,245,980	$ 435,761	0.1 %
State Appropriations	211,573,558	231,034,058	235,296,158	4,262,100	1.8 %
Grants & Contracts	27,261,779	22,850,000	22,850,000		
Sales & Service	8,450,304	5,501,872	5,432,100	(69,772)	(1.3) %
Other Sources	13,508,159	11,856,520	11,891,187	34,667	0.3 %
Total Revenues	$ 680,752,817	$ 694,052,669	$ 698,715,425	$ 4,662,756	0.7 %
Expenditures and Transfers					
Instruction	$ 264,887,170	$ 297,476,283	$ 286,817,109	$ (10,659,174)	(3.6) %
Research	30,744,599	24,846,471	85,168,834	60,322,363	242.8 %
Public Service	14,607,334	12,672,655	14,827,432	2,154,777	17.0 %
Academic Support	70,825,183	76,227,501	79,938,314	3,710,813	4.9 %
Student Services	48,024,325	46,681,088	48,031,859	1,350,771	2.9 %
Institutional Support	51,823,256	55,586,418	57,073,540	1,487,122	2.7 %
Operation & Maintenance of Plant	70,880,896	78,345,444	79,795,733	1,450,289	1.9 %
Scholarships & Fellowships	69,901,218	85,169,742	80,775,432	(4,394,310)	(5.2) %
Subtotal Expenditures	$ 621,693,980	$ 677,005,602	$ 732,428,253	$ 55,422,651	8.2 %
Mandatory Transfers	2,914,140	747,685	747,685		
Non-Mandatory Transfers	56,084,746	16,299,382	(34,460,513)	(50,759,895)	(311.4) %
Total Expenditures & Transfers	$ 680,692,866	$ 694,052,669	$ 698,715,425	$ 4,662,756	0.7 %
Fund Balance Addition/(Reduction)	$ 59,951				
AUXILIARIES					
Revenues	$ 228,117,470	$ 229,754,589	$ 229,760,817	$ 6,228	0.3% %
Expenditures and Transfers					
Expenditures	168,184,255	173,854,365	173,889,649	35,284	0.0 %
Mandatory Transfers	37,701,231	36,209,494	36,209,494		
Non-Mandatory Transfers	21,612,824	19,690,730	19,661,674	(29,056)	(0.1) %
Total Expenditures & Transfers	$ 227,498,310	$ 229,754,589	$ 229,760,817	$ 6,228	0.0 %
Fund Balance Addition/(Reduction)	$ 619,160				
TOTALS					
Revenues	$ 908,870,287	$ 923,807,258	$ 928,476,242	$ 4,668,984	0.5 %
Expenditures and Transfers					
Expenditures	$ 789,878,235	$ 850,859,967	$ 906,317,902	$ 55,457,935	6.5 %
Mandatory Transfers	40,615,371	36,957,179	36,957,179		
Non-Mandatory Transfers	77,697,570	35,990,112	(14,798,839)	(50,788,951)	(141.1) %
Total Expenditures & Transfers	$ 908,191,176	$ 923,807,258	$ 928,476,242	$ 4,668,984	0.5 %
Fund Balance Addition/(Reduction)	$ 679,111				

Knoxville includes UT Knoxville and the UT Space Institute.

Martin

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 55,937,307	$ 58,901,851	$ 58,294,900	$ (606,951)	(1.0) %
State Appropriations	31,508,097	32,540,397	33,199,497	659,100	2.0 %
Grants & Contracts	234,119	211,400	211,400		
Sales & Service	4,071,566	3,511,340	3,528,297	16,957	0.5 %
Other Sources	652,487	640,000	817,400	177,400	27.7 %
Total Revenues	$ 92,403,576	$ 95,804,988	$ 96,051,494	$ 246,506	0.3 %
Expenditures and Transfers					
Instruction	$ 40,398,729	$ 41,578,751	$ 43,890,244	$ 2,311,493	5.6 %
Research	457,619	309,084	369,665	60,581	19.6 %
Public Service	593,824	661,236	552,134	(109,102)	(16.5) %
Academic Support	10,583,792	11,352,685	11,291,958	(60,727)	(0.5) %
Student Services	13,197,389	12,248,946	12,777,981	529,035	4.3 %
Institutional Support	6,206,084	6,635,398	7,300,607	665,209	10.0 %
Operation & Maintenance of Plant	11,003,117	11,839,771	11,860,243	20,472	0.2 %
Scholarships & Fellowships	8,926,672	9,318,572	10,178,576	860,004	9.2 %
Subtotal Expenditures	$ 91,367,225	$ 93,944,443	$ 98,221,408	$ 4,276,965	4.6 %
Mandatory Transfers	619,931	622,896	622,896		
Non-Mandatory Transfers	897,220	1,237,649	(2,792,810)	(4,030,459)	(325.7) %
Total Expenditures & Transfers	$ 92,884,376	$ 95,804,988	$ 96,051,494	$ 246,506	0.3 %
Fund Balance Addition/(Reduction)	$ (480,800)				
AUXILIARIES					
Revenues	$ 9,031,683	$ 10,630,570	$ 10,630,570		
Expenditures and Transfers					
Expenditures	$ 6,758,899	$ 7,272,776	$ 7,272,776		
Mandatory Transfers	2,691,063	2,705,075	2,705,075		
Non-Mandatory Transfers	(173,248)	652,719	652,719		
Total Expenditures & Transfers	$ 9,276,714	$ 10,630,570	$ 10,630,570		
Fund Balance Addition/(Reduction)	$ (245,031)				
TOTALS					
Revenues	$ 101,435,259	$ 106,435,558	$ 106,682,064	$ 246,506	0.2 %
Expenditures and Transfers					
Expenditures	98,126,124	101,217,219	105,494,184	4,276,965	4.2 %
Mandatory Transfers	3,310,994	3,327,971	3,327,971		
Non-Mandatory Transfers	723,972	1,890,368	(2,140,091)	(4,030,459)	(213.2) %
Total Expenditures & Transfers	$ 102,161,090	$ 106,435,558	$ 106,682,064	$ 246,506	0.2 %
Fund Balance Addition/(Reduction)	$ (725,831)				

Health Science Center

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 86,057,872	$ 88,242,383	$ 88,251,303	$ 8,920	- %
State Appropriations	141,084,321	147,947,121	149,951,424	2,004,303	1.4 %
Grants & Contracts	14,969,630	16,888,883	17,171,067	282,184	1.7 %
Sales & Service	22,617,070	20,847,115	21,903,093	1,055,978	5.1 %
Other Sources	3,090,488	1,303,238	1,303,238		
Total Revenues	$ 267,819,381	$ 275,228,740	$ 278,580,125	$ 3,351,385	1.2 %
Expenditures and Transfers					
Instruction	$ 129,081,720	$ 138,269,034	$ 148,161,804	$ 9,892,770	7.2 %
Research	7,487,146	5,161,988	7,523,481	2,361,493	45.7 %
Public Service	76,775	51,000	67,237	16,237	31.8 %
Academic Support	49,153,706	48,078,805	60,652,305	12,573,500	26.2 %
Student Services	6,412,561	6,482,734	7,216,722	733,988	11.3 %
Institutional Support	26,572,354	25,125,565	28,812,627	3,687,062	14.7 %
Operation & Maintenance of Plant	37,204,611	31,303,828	28,640,977	(2,662,851)	(8.5) %
Scholarships & Fellowships	9,899,138	9,557,804	9,557,804		
Subtotal Expenditures	$ 265,888,010	$ 264,030,758	$ 290,632,957	$ 26,602,199	10.1 %
Mandatory Transfers	5,962,779	6,196,382	6,196,382		
Non-Mandatory Transfers	(1,680,964)	5,001,600	(16,246,062)	(21,247,662)	(424.8) %
Total Expenditures & Transfers	$ 270,169,825	$ 275,228,740	$ 280,583,277	$ 5,354,537	1.9 %
Fund Balance Addition/(Reduction)	$ (2,350,444)		$ (2,003,152)		
AUXILIARIES					
Revenues	$ 1,482,389	$ 1,771,468	$ 1,779,765	$ 8,297	0.5 %
Expenditures and Transfers					
Expenditures	1,153,554	1,400,968	1,463,738	62,770	4.5 %
Mandatory Transfers	368,062	370,500	370,500		
Non-Mandatory Transfers	7,445				
Total Expenditures & Transfers	$ 1,529,061	$ 1,771,468	$ 1,834,238	$ 62,770	3.5 %
Fund Balance Addition/(Reduction)	$ (46,672)		$ (54,473)		
TOTALS					
Revenues	$ 269,301,771	$ 277,000,208	$ 280,359,890	$ 3,359,682	1.2 %
Expenditures and Transfers					
Expenditures	$ 267,041,565	$ 265,431,726	$ 292,096,695	$ 26,664,969	10.0 %
Mandatory Transfers	6,330,841	6,566,882	6,566,882		
Non-Mandatory Transfers	(1,673,519)	5,001,600	(16,246,062)	(21,247,662)	(424.8) %
Total Expenditures & Transfers	$ 271,698,887	$ 277,000,208	$ 282,417,515	$ 5,417,307	2.0 %
Fund Balance Addition/(Reduction)	$ (2,397,116)		$ (2,057,625)		

Institute of Agriculture

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 12,444,282	$ 12,385,816	$ 12,000,145	$ (385,671)	(3.1) %
State Appropriations	80,150,264	83,727,464	84,899,664	1,172,200	1.4 %
Grants & Contracts	5,442,141	4,316,071	4,316,071	-	-
Sales & Service	25,166,730	25,504,473	25,593,883	89,410	0.4 %
Other Sources	14,502,145	16,291,136	16,248,112	(43,024)	(0.3) %
Total Revenues	$ 137,705,562	$ 142,224,960	$ 143,057,875	$ 832,915	0.6 %
Expenditures and Transfers					
Instruction	$ 30,856,148	$ 37,027,586	$ 41,530,709	$ 4,503,123	12.2 %
Research	39,880,790	39,771,822	48,161,545	8,389,723	21.1 %
Public Service	43,700,178	49,412,200	56,156,574	6,744,374	13.6 %
Academic Support	9,268,089	8,505,524	8,806,868	301,344	3.5 %
Student Services					
Institutional Support	2,576,830	2,510,330	2,520,501	10,171	0.4 %
Operation & Maintenance of Plant	3,216,499	3,336,975	3,472,386	135,411	4.1 %
Scholarships & Fellowships	6,235	10,000	13,765	3,765	37.7 %
Subtotal Expenditures	$ 129,504,770	$ 140,574,437	$ 160,662,348	$ 20,087,911	14.3 %
Mandatory Transfers	440,378				
Non-Mandatory Transfers	7,642,770	1,823,300	(10,838,210)	(12,661,510)	(694.4) %
Total Expenditures & Transfers	$ 137,587,918	$ 142,397,737	$ 149,824,138	$ 7,426,401	5.2 %
Fund Balance Addition/(Reduction)	$ 117,645	$ (172,777)	$ (6,766,263)		

Institute for Public Service

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	$ 11,042,187	$ 11,979,287	$ 12,216,587	$ 237,300	2.0 %
Grants & Contracts	806,056	426,346	426,346		
Sales & Service					
Other Sources	7,690,908	8,371,942	8,419,987	48,045	0.6 %
Total Revenues	$ 19,539,151	$ 20,777,575	$ 21,062,920	$ 285,345	1.4 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	$ 15,997,945	$ 18,066,785	$ 18,746,900	$ 680,115	3.8 %
Academic Support	234,702	232,725	234,709	1,984	0.9 %
Student Services					
Institutional Support	911,117	997,236	1,016,381	19,145	1.9 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	$ 17,143,764	$ 19,296,746	$ 19,997,990	$ 701,244	3.6 %
Mandatory Transfers					
Non-Mandatory Transfers	2,415,844	1,563,905	1,240,506	(323,399)	(20.7) %
Total Expenditures & Transfers	$ 19,559,608	$ 20,860,651	$ 21,238,496	$ 377,845	1.8 %
Fund Balance Addition/(Reduction)	$ (20,456)	$ (83,076)	$ (175,576)	$ (92,500)	(111.3)

System Administration

FY 2017-18 Revised Budget Summary

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2017 ACTUALS	FY 2018 ORIGINAL	FY 2018 REVISED	CHANGE ORIGINAL TO REVISED AMOUNT	CHANGE ORIGINAL TO REVISED %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	$ 5,531,417	$ 5,551,917	$ 5,615,617	$ 63,700	1.1 %
Grants & Contracts					
Sales & Service					
Other Sources	21,979,127	17,397,056	17,594,577	197,521	1.1 %
Total Revenues	$ 27,510,544	$ 22,948,973	$ 23,210,194	$ 261,221	1.1 %
Expenditures and Transfers					
Instruction					
Research	$ 2,482	$ 250,000		$ (250,000)	(100.0) %
Public Service		165,000		(165,000)	(100.0) %
Academic Support					
Student Services					
Institutional Support	48,144,471	51,186,972	$ 52,722,764	$ 1,535,792	3.0 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	$ 48,146,953	$ 51,601,972	$ 52,722,764	$ 1,120,792	2.2 %
Mandatory Transfers	104,186	110,000	110,000		
Non-Mandatory Transfers	(20,266,117)	(28,042,521)	(29,028,606)	(986,085)	(3.5) %
Total Expenditures & Transfers	$ 27,985,022	$ 23,669,451	$ 23,804,158	$ 134,707	0.6 %
Fund Balance Addition/(Reduction)	$ (474,477)	$ (720,478)	$ (593,964)		

The University of Tennessee
FY 2017-18 Revised Budget Document

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THE UNIVERSITY of TENNESSEE

FY 2017 - 2018 REVISED BUDGET DOCUMENT