



technical bulletin

Municipal Technical Advisory Service
Institute for Public Service, The University of Tennessee
In cooperation with the Tennessee Municipal League

1977-78 Estimate of
State-Shared Taxes
Based on Available Information
May 30, 1977

The State Legislature appropriated \$6,000,000 for Emergency Street Aid to be used for the sole purpose of repairing last year's severe winter street damage. This money is supposed to be distributed to cities in June of 1977 and will amount to about \$2.44 per capita. This money should be treated as General Fund revenue. For those cities which have not spent or obligated these funds as of June 30, 1977, it is our recommendation that these funds be set aside in a "Reserved" account when your books are closed this fiscal year. These funds would then be available for next year's appropriations.

Estimated State-Shared Taxes: FY-78
Based on Estimated Population of 2,535,000

<u>Shared Taxes</u>	<u>Per Capita Amount</u>
<u>General Fund</u>	
Sales Tax	\$ 17.02
Beer Tax	.42
Solid Waste	.60
Gasoline Inspection	2.91
City Streets & Transportation	.61
Income Tax	N.A.*
 <u>State Street Aid Fund</u>	
State Street Aid	<u>11.10</u>
	 <u>\$ 32.66**</u>

*Does not include the \$2.44 emergency Street Aid to be distributed in June of 1977.

**State Income Tax is distributed based on the taxpayer's residence.

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