THE UNIVERSITY OF TENNESSEE

Budget Document

Fiscal year 1962

Submitted to the
Board of Trustees
Annual Meeting, 1961

(Revised to reflect actual data for fiscal year 1961)

TABLE OF CONTENTS

Budget Message . . . . . Page 1

General Fund Section

Budget Summary for the University. . . . . Exhibit A
1962 Estimates By Major Unit . . . . . Exhibit B
By Location . . . . . Exhibit C
Knoxville Units . . . . . Exhibit D
Medical Units . . . . . Exhibit E
Martin Branch . . . . . Exhibit F
School of Social Work . . . . . Exhibit G
Agricultural Experiment Station . . . . . Exhibit H
Agricultural Extension Service. . . . . Exhibit I
Memorial Research Center. . . . . Exhibit J
Municipal Technical Advisory Service. . . . . Exhibit K
Analysis of State Appropriations . . . . . Exhibit L

Supporting Schedules for Revenue
Student Fees. . . . . Schedule A-1
Federal Appropriations. . . . . Schedule A-2
State Appropriations. . . . . Schedule A-3
Other State and City Funds. . . . . Schedule A-4
Endowment Income . . . . . Schedule A-5
Other Income. . . . . Schedule A-6
Organized Activities Relating to Educational Departments. . . Schedule A-7
Sub-Stations of Agricultural Experiment Station . . . . . Schedule A-7a
Auxiliary Enterprises . . . . . Schedule A-8

Supporting Schedules for Expenditures
Administration. . . . . Schedule A- 9
Instructional Departments . . . . . Schedule A-10
Organized Activities Relating to Educational Departments. . . Schedule A- 7
Sub-Stations of Agricultural Experiment Station . . . . . Schedule A- 7a
Organized Research. . . . . Schedule A-11
Extension and Public Service. . . . . Schedule A-12
Library . . . . . Schedule A-13
Physical Plant. . . . . Schedule A-14
Auxiliary Enterprises . . . . . Schedule A- 8
Capital Outlay. . . . . Schedule A-15

Memorial Hospital Section Appendix I

Summary of Revenues and Expenditures - Hospital . . . . . Exhibit A
Balance Sheet - Hospital General Fund . . . . . Exhibit B

Athletics Department Section Appendix II

Summary of Revenues and Expenditures . . . . . Exhibit A
Football Revenue. . . . . Schedule A-1
Administration. . . . . Schedule A-2
Sports Program. . . . . Schedule A-3
Other Projects. . . . . Schedule A-4

THE UNIVERSITY OF TENNESSEE
Knoxville
Office of the President

October 2, 1961

Board of Trustees
The University of Tennessee
Knoxville, Tennessee

Gentlemen:

There is transmitted herewith for your information and study a revised statement of the Budget Document for 1962 which was submitted to you at the annual meeting of the Board of Trustees, June 15, 1961. This revision contains the actual financial data applicable to the fiscal year ended June 30, 1961, in place of the estimates which were previously included.

In addition there has been included the budgets of the Department of Athletics and of the Memorial Research Center and Hospital. Each of these includes the budget estimates for fiscal year 1962 with the actual operating results for the previous two years.

There is also included as Appendix III a Summary of Revenue and Expenditures from Restricted Funds. These are, for the most part, gifts and grants made to the University and used for specific purposes as designated by the donors.

Respectfully,

A. D. Holt
President

ADH:abc

THE UNIVERSITY OF TENNESSEE
Knoxville
Office of the President

June 15, 1961

Board of Trustees
The University of Tennessee
Knoxville, Tennessee

Gentlemen:

Transmitted herewith are proposed budgets for the General Fund, Memorial Research Center and Hospital Funds, and the Athletics Department Fund of The University of Tennessee for the period from July 1, 1961, to June 30, 1962. These proposals have been given careful study and are the results of program analyses on the part of the department heads, deans, directors, and administrative personnel. I recommend these budgets for your approval.

The coming fiscal year is the first year of a new biennium, and the budgets reflect additional appropriations made available by the 1961 General Assembly in accordance with recommendations by Governor Ellington. We are fortunate in receiving substantial increases in most of the appropriations. Changes in specific appropriations are summarized below:

	Annual Appropriations			
	1961	Increase	%	1962
General Academic	$7,800,000	$1,900,000	24	$9,700,000
Agricultural Experiment Sta.	725,000	175,000	24	900,000
Agricultural Extension Serv.	1,030,000	430,000	42	1,460,000
Municipal Tech. Advisory Serv.	50,000	2,500	5	52,500
Memorial Research Center	100,000	-0-	-0-	100,000
Total	$9,705,000	$2,507,500	26	$12,212,500

It will be noted that the greatest percentage of increase is in the appropriation for the Agricultural Extension Service. This was done in order to accomplish two specific objectives. First, $370,000 is to be devoted to improvement in salaries of Extension personnel with particular emphasis on those at the county level. Secondly, $60,000 is to be used to improve the administrative organization at the District Agent level. Both of these objectives have been attained in the budget proposed herein. Salary increases distributed on a merit basis amount to an average of 16.9 per cent for Home Agents, 15.7 per cent for County Agents, 11.1 per cent for Specialists, 11 per cent for Assistant Agents, and 13.8 per cent for District Agents. These salary increases will bring stipends of our Extension personnel in line with, or better than, the average of those for other Land-Grant institutions in the South.

Second only to state appropriations as a source of support are the student fees. Effective with the 1960 fall quarter, fee rates at Martin were increased. This change, combined with anticipated enrollment increases in all instructional elements of the University should provide revenues of $4,508,825.00 for 1962.

For many years the Federal Government has provided substantial support for the University's programs in Agricultural Research and Cooperative Extension. It is expected that such support will amount to $891,964 for research and $2,014,908 for extension during the coming year. These federal appropriations have usually been increased by Congress each year.

In addition, there is a modest federal appropriation of $85,327 for instructional purposes at Land-Grant Institutions. Congress is again considering an increase in this appropriation, which has not been changed since 1935, and we hope that affirmative action will be taken on this matter during the current congressional session.

In more recent years the Federal Government has provided many grants and contracts, mostly for research in the natural. physical, and medical sciences, through such agencies as the United States Public Health Services, the National Science Foundation, the National Institutes of Health, the Atomic Energy Commission, and the Armed Services. Two years ago the Federal Government passed the National Defense Education Act, which provides support for institutions of higher education in the following areas: student loans, graduate fellowships, special institutes, and centers in counseling and guidance, languages, and science. The University has taken advantage of every opportunity available under the provisions of this Act. During the past year we have had graduate fellows in Sociology, Mathematics, Physics, Nutrition, and English, a counseling and guidance institute, a science institute, and student loan funds available to augment existing University programs. During the coming year all of these programs will be continued, and new graduate fellowships will be added in Economics and Chemistry.

We are grateful to the Governor and to his financial administration for the release of the current impoundment applicable to 1961. Except for the funds needed for the continuation of the capital improvement program of the substations of the Agricultural Experiment Station, this entire amount has been reserved in support of the proposed programs for 1962. We were also fortunate during the present year to receive $862,942.63 under provision made by the 1959 General Assembly for current distribution to educational programs of any overages resulting from the sales tax. This sum has been allocated among the organizational elements of the University, and it has been used primarily for capital improvements, for the employer's share of the increased costs of hospitalization insurance, for retirement contributions, and for social security payments.

Although the state, for a number of years, has followed a procedure of initially allotting to the University only 95 per cent of its appropriations as enacted by the General Assembly, state officials have permitted us to prepare our expenditure programs on the basis of the total appropriations, provided we maintain a reserve of at least 5 per cent of the current appropriations. This we have done. Consequently, the comparability of revenue data as shown in the accompanying statements is greatly improved.

The General Fund budget calls for expenditures of $23,933.526.59 and it provides for an estimated revenue of $23,665,551.30. Thus, the proposal provides for expenditures of $267,975.29 in excess of revenues presently forecast for next year. However, sufficient funds are being carried forward from the year 1961 to finance this excess. As mentioned heretofore, there are also carried forward, from 1961, sufficient funds to provide the 5 per cent reserve as required.

In the preparation of the 1962 budget, every effort has been made to place the maximum of the University's increased resources into improvement of the salary schedules for the instructional, research, and public service programs of the various departments of the institution. Consequently, these adjustments, along with new positions, staff benefits, and Library Services, will account for most of the increase in proposed expenditures. As the result of these improvements, the University's 1962 salary scale will be comparable to the 1961 schedules of all state universities of the South, except L.S.U., North Carolina, and Virginia.

The budgets for the Memorial Hospital and the Athletics Department are presented as appendices of this Budget Document, and are not included in the budget of the University General Fund as presented in the exhibits. Each of these activities is self-supporting. The Hospital is supported by fees from private patients and by payments from the City of Knoxville and Knox County for the care of indigent patients. On a cumulative basis since the opening of the Hospital, revenues have been in excess of expenses, and the Hospital now has sufficient cash resources to finance its current operations without temporarily borrowing from the University treasury.

The Athletics Department has prepared an operating budget in line with its programs of previous years. For the second successive year football gross revenues exceeded the $1,000,000 mark. Under the proposed budget it is anticipated that a strong program in intercollegiate athletics can be conducted within the resources available from the departmental revenues.

Exhibit A of Appendix II discloses some extraordinary transactions for the Athletics Department which have or are expected to take place before the close of the current fiscal year, June 30, 1961. These are:

1. The transfer of $90,000 from the Program and Concessions Fund to the Departmental Fund for use on capital outlay expenditures;
2. The allotment of $265,000 to pay on the capital cost of the Yale Avenue Dormitory;
3. The allotment of $275,000 to buy, at par, the outstanding Stadium-Dormitory bonds having maturities of April 1, 1963, 1964, and 1965.

The maturities of 1966 and 1967 (the final bonds of this 1947 issue) are already in possession of the University. With the acquisition and cancellation of these bonds, the stadium debt will be liquidated except for $80,000 of maturities of April 1, 1962. More than sufficient funds are in escrow to provide for these remaining bonds. Consequently, the revenue potential of the stadium-dormitory is no longer encumbered.

The budgets which are presented herein provide for strong programs for the various organizational elements of the University within the available resources of the institution, and it is recommended that:

1. The attached budgets be adopted with the estimated excess expenditures financed from current funds;
2. Every effort be made to secure the release of the remaining impounded state funds applicable to the coming year;
3. Any remaining balance of current funds be considered as a reserve for contingencies to be used to--

a. Employ additional staff where enrollment requirements warrant it,
b. Increase operating appropriations of departments where changing conditions during the year necessitate additional funds,
c. Make salary adjustments for key personnel in emergency cases as they arise during the year,
d. Improve physical facilities for academic and research departments as the opportunity arises.

Respectfully submitted,

A. D. Holt
President

ADH:abc

Exhibit A
University

BUDGET SUMMARY
General Fund
The University of Tennessee
For the year ending June 30, 1962

Revenue Sources	Supporting Schedule	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General				
1. Student Fees	A-1	$3,929,289.09	$4,433,460.95	$4,508,825.00
2. Appropriations - Federal	A-2	2,880,582.06	3,011,337.77	2,992,199.71
3. Appropriations - State	A-3	9,330,000.00	9,705,000.00	12,212,500.00
3a. Appropriations - Overage	A-3	450,419.18	862,942.63	-0-
4. Other State and City Funds	A-4	217,118.02	133,426.16	112,500.00
5. Endowment	A-5	10,870.22	10,903.60	11,000.00
6. Other Income	A-6	245,753.50	380,145.25	501,534.59
7. Sales of Educational Depts.	A-7	1,021,748.41	1,069,002.06	934,820.00
8. Total Educational and General		$18,085,780.48	$19,606,218.42	$21,273,379.30
Auxiliary Enterprises		1,963,106.45	2,260,251.86	2,392,172.00
Total Current Revenue		$20,048,886.93	$21,866,470.28	$23,665,551.30
Change from previous year		$2,085,128.55	$1,817,583.35	$1,799,081.02
Expenditures				
Educational and General				
1. Administration and General	A-9	$1,843,683.28	$1,996,903.08	$2,351,341.95
2. Instruction and Dept. Research	A-10	6,860,396.70	7,434,440.50	8,676,407.76
3. Cost of Educational Sales	A-7	1,148,152.71	1,379,079.65	1,409,615.00
4. Organized Research	A-11	1,650,435.94	1,703,542.51	1,703,583.00
5. Extension and Public Serv.	A-12	3,679,558.66	3,976,790.02	4,420,361.00
6. Libraries	A-13	494,636.70	585,451.11	647,388.00
7. Physical Plant Operations	A-14	1,598,868.29	1,711,969.61	1,897,800.00
8. Total Educational and General		$17,275,732.28	$18,788,176.48	$21,106,496.71
Auxiliary Enterprises	A-8	1,920,567.16	2,275,275.37	2,415,562.00
Capital Outlay	A-15	114,032.24	154,256.75	286,467.88
Student Aid - Waiver of Fees		123,129.00	125,737.00	(a)
Contingencies		-0-	-0-	125,000.00
Total Current Expenditures		$19,433,460.68	$21,343,445.60	$23,933,526.59
Change from previous year		$1,270,578.85	$1,909,984.92	$2,590,080.99
Excess of Revenue over Expenditures		$615,426.25	$523,024.68	
Excess of Expenditures over Revenue				$267,975.29
Less: Transfer to Plant Funds		$247,261.68	$211,959.33	
Less: Transfer to Debt Retirement Funds		6,036.57	19,178.40	
Excess revenue to current fund balance		$362,128.00	$291,886.95	$(267,975.29)

(a)Estimates of Student Aid by remission of fees for 1961 and 1962 omitted.

BUDGET SUMMARY
General Fund
The University of Tennessee
For the year ending June 30, 1962

Exhibit B
1962 Estimates

Revenue Sources	University Total	Knoxville	Memphis	Martin	Nashville	Agric. Exp. Sta.	Agric. Ext. Serv.	Research Center	MTAS
Educational and General									
1. Student Fees	$4,508,825.00	$2,981,500.00	$1,279,625.00	$202,000.00	$45,700.00				
2. Appropriations - Federal	2,992,199.71	85,327.71				$891,964.00	$2,014,908.00		
3. Appropriations - State	12,212,500.00	6,906,200.00	1,934,800.00	730,000.00	129,000.00	900,000.00	1,460,000.00	$100,000.00	$52,500.00
4. Other State & City Funds	112,500.00	50,000.00							62,500.00
5. Endowment Income	11,000.00	11,000.00							
6. Other Income	501,534.59	150,000.00	331,786.59		3,025.00		16,723.00		
7. Sales of Educ. Depts.	934,820.00	208,420.00	200,000.00	90,000.00		436,400.00			
8. Total Educ. & General	$21,273,379.30	$10,392,447.71	$3,746,211.59	$1,022,000.00	$177,725.00	$2,228,364.00	$3,491,631.00	$100,000.00	$115,000.00
Auxiliary Enterprises	2,392,172.00	2,031,100.00	151,072.00	210,000.00					
Total Current Revenue	$23,665,551.30	$12,423,547.71	$3,897,283.59	$1,232,000.00	$177,725.00	$2,228,364.00	$3,491,631.00	$100,000.00	$115,000.00
Expenditures									
Educational and General									
1. Admin. and General	$2,351,341.95	$1,699,160.00	$480,278.95	$171,903.00					
2. Instr. & Dept. Research	8,676,407.76	5,347,351.00	2,566,404.64	577,258.12	$185,394.00				
3. Cost of Educ. Sales	1,409,615.00	304,815.00	200,000.00	90,000.00		$814,800.00			
4. Organized Research	1,703,583.00	129,019.00	(a)			1,474,564.00		$100,000.00	
5. Extension & Public Serv.	4,420,361.00	811,000.00					$3,491,631.00		$117,730.00
6. Libraries	647,388.00	526,500.00	63,588.00	57,300.00					
7. Phys. Plant Operations	1,897,800.00	1,220,100.00	558,000.00	119,700.00					
8. Total Educ. & General	$21,106,496.71	$10,037,945.00	$3,868,271.59	$1,016,161.12	$185,394.00	$2,289,364.00	$3,491,631.00	$100,000.00	$117,730.00
Auxiliary Enterprises	2,415,562.00	2,057,450.00	144,512.00	213,600.00					
Capital Outlay	286,467.88	200,000.00	76,500.00	9,967.88					
Contingencies	125,000.00	125,000.00							
Total Current Expenditures	$23,933,526.59	$12,420,395.00	$4,089,283.59	$1,239,729.00	$185,394.00	$2,289,364.00	$3,491,631.00	$100,000.00	$117,730.00
Excess of Expenditures over Revenue	$267,975.29	$(3,152.71)	$192,000.00	$7,729.00	$7,669.00	$61,000.00	-0-	-0-	$2,730.00

(a)To be financed from Gifts and Grants of Restricted Funds.

BUDGET SUMMARY
General Fund
The University of Tennessee
(By Location)

Revenue	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville	$10,524,306.55	$11,460,527.86	$12,423,547.71
Municipal Tech. Advisory Serv.	110,000.00	110,000.00	115,000.00
Memphis	3,201,154.62	3,594,867.16	3,897,283.59
Martin	1,036,182.75	1,170,756.55	1,232,000.00
Nashville	154,225.41	151,599.69	177,725.00
Agricultural Experiment Station	1,947,772.17	2,086,260.29	2,228,364.00
Agricultural Extension Service	2,943,453.81	3,165,531.75	3,491,631.00
Research Center	131,791.62	126,926.98	100,000.00
Total Current Revenue	$20,048,886.93	$21,866,470.28	$23,665,551.30
Expenditures			
Knoxville	$10,122,486.20	$11,172,933.02	$12,420,395.00
Municipal Tech. Advisory Serv.	108,722.44	105,898.52	117,730.00
Memphis	3,090,226.25	3,397,127.16	4,089,283.59
Martin	1,011,140.31	1,143,143.81	1,239,729.00
Nashville	149,120.73	150,461.98	185,394.00
Agricultural Experiment Station	1,913,603.38	2,095,785.57	2,289,364.00
Agricultural Extension Service	2,917,841.30	3,161,133.45	3,491,631.00
Research Center	120,320.07	116,962.09	100,000.00
Total Current Expenditures	$19,433,460.68	$21,343,445.60	$23,933,526.59

Exhibit D
Knoxville

BUDGET SUMMARY
General Fund
Knoxville Units
(Less Agricultural Experiment Station, Extension Service, and Memorial Research Center and Hospital)

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Student Fees - Regular	$2,208,603.36	$2,429,199.19(b)	$2,375,000.00(b)
" " - Extension	449,984.16(a)	495,466.34	606,500.00
2. Appropriations - Federal	85,327.71	85,327.71	85,327.71
3. Appropriations - State	5,202,000.00	5,410,080.00	6,906,200.00
3a. Appropriations - Overage	293,319.18	506,942.63	-0-
4. Other State and City Funds	157,118.02	73,426.16	50,000.00
5. Endowment Income	10,870.22	10,903.60	11,000.00
6. Other Income	136,138.83	184,320.59	150,000.00
7. Sales of Educational Depts.	361,067.51	367,701.99	208,420.00
8. Total Educational and General	$8,904,428.99	$9,563,368.21	$10,392,447.71
Auxiliary Enterprises	1,619,877.56	1,897,159.65	2,031,100.00
Total Current Revenue	$10,524,306.55	$11,460,527.86	$12,423,547.71
Change from previous year	$1,168,107.25	$936,221.31	$963,019.85
Expenditures			
Educational and General			
1. Administration and General	$1,346,586.88	$1,449,463.79	$1,699,160.00
2. Instruction and Dept. Research	4,341,138.23	4,687,123.64	5,347,351.00
3. Cost of Educational Sales	409,009.27	431,583.61	304,815.00
4. Organized Research	96,965.35	128,869.05	129,019.00
5. Extension and Public Service	652,994.92	709,758.05	811,000.00
6. Libraries	407,006.09	471,546.91	526,500.00
7. Physical Plant Operations	1,032,774.48	1,115,926.11	1,220,100.00
8. Total Educational and General	$8,286,475.22	$8,994.271.16	$10,037,945.00
Auxiliary Enterprises	1,599,570.49	1,910,994.17	2,057,450.00
Capital Outlay and Extraordinary Repairs	113,311.49	141,930.69	200,000.00
Student Aid from General Funds	123,129.00	125,737.00	(b)
Contingencies	-0-	-0-	125,000.00
Total Current Expenditures	$10,122,486.20	$11,172,933.02	$12,420,395.00
Change from previous year	$869,427.41	$1,050,446.82	$1,247,461.98
Excess of Revenue over Expenditures	$401,820.35	$287,594.84	$3,152.71
Less: Transfer to Plant Funds	$198,136.89	$99,546.08	-0-
Less: Transfer to Debt Retirement Funds	48,459.73	9,520.00	-0-
Excess Revenue to Current Fund Balance	$155,223.73	$178,528.76	$3,152.71

(a)Evening School--Knoxville fees are included in Regular Fees in 1960.
(b)Estimates of student aid by remission of fees for 1961 and 1962 omitted.

BUDGET SUMMARY
General Fund
Medical Units

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Student Fees	$1,065,664.16	$1,271,063.16	$1,279,625.00
2. Appropriations - State	1,620,000.00	1,684,800.00	1,934,800.00
2a. Appropriations - Overage	78,000.00	135,000.00	-0-
3. Other Income	75,431.66	156,972.87	331,786.59
4. Sales of Educational Depts.	216,057.26	178,792.17	200,000.00
5. Total Educational and General	$3,055,153.08	$3,426,628.20	$3,746,211.59
Auxiliary Enterprises	146,001.54	168,238.96	151,072.00
Total Current Revenue	$3,201,154.62	$3,594,867.16	$3,897,283.59
Change from previous year	$484,446.11	$393,712.54	$302,416.43
Expenditures			
Educational and General			
1. Administration and General	$ 368,410.66	$ 404,014.14	$ 480,278.95
2. Instruction and Dept. Research	1,900,496.91	2,090,877.59	2,566,404.64
3. Cost of Educational Sales	180,299.76	197,952.95	200,000.00
4. Organized Research	(a)	(a)	(a)
5. Libraries	46,087.87	57,119.61	63,588.00
6. Physical Plant Operations	463,816.82	489,600.54	558,000.00
7. Total Educational and General	$2,959,112.02	$3,239,564.83	$3,868,271.59
Auxiliary Enterprises	131,114.23	157,562.33	144,512.00
Special Capital Outlay	-0-	-0-	76,500.00
Total Current Expenditures	$3,090,226.25	$3,397,127.16	$4,089,283.59
Change from previous year	$301,901.66	$306,900.91	$692,156.43
Excess of Revenue over Expenditures	$110,928.37	$197,740.00	
Excess of Expenditures over Revenue			$192,000.00
Transferred to Plant Funds	-0-	96,988.37	-0-
Excess Revenue to Current Fund Balance	$110,928.37	$100,751.63	$(192,000.00)

(a)Research is supported from Gifts and Grants which are reported as Restricted Funds rather than the General Fund.

BUDGET SUMMARY
General Fund
Martin Branch

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Student Fees	$153,312.00	$196,052.57	$202,000.00
2. Appropriations - State	580,000.00	603,200.00	730,000.00
2a. Appropriations - Overage	27,000.00	65,000.00	-0-
3. Sales of Educational Departments	78,643.40	111,650.73	90,000.00
4. Total Educational and General	$838,955.40	$975,903.30	$1,022,000.00
Auxiliary Enterprises	197,227.35	194,853.25	210,000.00
Total Current Revenue	$1,036,182.75	$1,170,756.55	$1,232,000.00
Change from previous year	$128,609.43	$134,573.80	$61,243.45
Expenditures			
Educational and General			
1. Administration and General	$128,685.74	$143,425.15	$171,903.00
2. Instruction and Dept. Research	469,640.83	505,977.29	577,258.12
3. Cost of Educational Sales	78,390.82	111,468.89	90,000.00
4. Libraries	41,542.74	56,784.59	57,300.00
5. Physical Plant Operations	102,276.99	106,442.96	119,700.00
6. Total Educational and General	$820,537.12	$924,098.88	$1,016,161.12
Auxiliary Enterprises	189,882.44	206,718.87	213,600.00
Capital Outlay	720.75	12,326.06	9,967.88
Total Current Expenditures	$1,011,140.31	$1,143,143.81	$1,239,729.00
Change from previous year	$99,637.40	$132,003.50	$96,585.19
Excess of Revenue over Expenditures	$25,042.44	$27,612.74	
Excess of Expenditures over Revenue			$7,729.00
Less:- Transfer to Debt Retirement Funds	6,701.63	9,658.40	-0-
Transfer to Plant Funds	-0-	15,424.88	-0-
Excess Revenue to Current Fund Balance	$18,340.81	$2,529.46	$(7,729.00)

Exhibit G
Nashville

BUDGET SUMMARY
General Fund
School of Social Work

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Student Fees	$ 51,725.41	$ 41,679.69	$ 45,700.00
2. Appropriations - State	98,000.00	101,920.00	129,000.00
2a. Appropriations - Overage	4,500.00	8,000.00	-0-
3. Other Income	-0-	-0-	3,025.00
Total Current Revenue	$154,225.41	$151,599.69	$177,725.00
Change from previous year	$25,231.41	$(2,625.72)	$26,125.31
Expenditures			
Educational and General			
1. Instruction and Dept. Research	$149,120.73	$150,461.98	$185,394.00
Total Current Expenditures	$149,120.73	$150,461.98	$185,394.00
Change from previous year	$15,647.79	$1,341.25	$34,932.02
Excess of Revenue over Expenditures	$5,104.68	$1,137.71	
Excess of Expenditures over Revenue			$7,669.00

BUDGET SUMMARY
General Fund
Agricultural Experiment Station

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Appropriations - Federal	$ 864,191.93	$ 892,403.12	$ 891,964.00
2. Appropriations - State	700,000.00	725,000.00	900,000.00
2a. Appropriations - Overage	17,600.00(a)	58,000.00	-0-
3. Sale of Sub-Station Farms	365,980.24	410,857.17	436,400.00
Total Revenue	$1,947,772.17	$2,086,260.29	$2,228,364.00
Change from previous year	$80,959.00	$138,488.12	$142,103.71
Expenditures			
Educational and General			
1. Administration	$ 217,807.42	$ 193,637.30	$ 231,944.00
2. Research Departments	1,181,883.59	1,239,087.37	1,210,320.00
3. Cost of Sub-Station Sales	480,452.86	638,074.20	814,800.00
4. U.T. - AEC	28,116.00	19,319.30	26,000.00
5. Libraries	5,343.51	5,667.40	6,300.00
Total Expenditures	$1,913,603.38	$2,095,785.57	$2,289,364.00
Change from previous year	$33,024.52	$182,182.19	$193,578.43
Excess of Revenue over Expenditures	$34,168.79		
Excess of Expenditures over Revenue		$9,525.28	$61,000.00

(a)After providing for air conditioning of headquarters offices.

BUDGET SUMMARY
General Fund
Agricultural Extension Service

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. Appropriations - Federal	$1,931.062.42	$2,033,606.94	$2,014,908.00
2. Appropriations - State	980,000.00	1,030,000.00	1,460,000.00
2a. Appropriations - Overage	25,000.00(a)	82,000.00	-0-
3. Other Revenue	7,391.39	19,924.81	16,723.00
Total Revenue	$2,943,453.81	$3,165,531.75	$3,491,631.00
Change from previous year	$68,683.73	$222,077.94	$326,099.25
Expenditures			
Educational and General			
1. Administration	$ (b)	$ 261,217.56	$ 287,328.88
2. Extension Information		121,043.27	130,270.00
3. Agricultural Production		335,028.65	362,836.62
3-1. Agricultural Production - Marketing		-0-	29,700.00
4. Marketing A.M.A.		54,015.00	56,330.00
5. Extension Home Economics		51,976.88	70,600.00
6. 4-H and Other Youth Extension Work		107,368.41	60,561.65
7. Community and Public Affairs		63,041.12	49,150.00
8. County Extension Operations		2,167,442.56	2,444,853.85
Total Expenditures	$2,917,841.30	$3,161,133.45	$3,491,631.00
Change from previous year	$(22,829.28)	$243,292.15	$330,497.55
Excess of Revenue over Expenditures	$25,612.51	$4,398.30	-0-

(a)After providing for air conditioning of headquarters offices.
(b)A reclassification of expenditure accounts was made in 1961.

BUDGET SUMMARY
General Fund
Memorial Research Center

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. State Appropriations - Regular	$100,000.00	$100,000.00	$100,000.00
1a. State Appropriations - Overage	5,000.00	8,000.00	-0-
2. Gifts and Grants Overhead	26,791.62	18,926.98	(a)
Total Revenue	$131,791.62	$126,926.98	$100,000.00
Change from previous year	$15,903.62	$(4,864.64)	$(26,926.98)
Expenditures			
Educational and General			
1. Expenditures - Basic	$120,320.07	$115,047.93	$100,000.00
2. Expenditures - Clinical	-0-	1,914.16	-0-
Total Expenditures	$120,320.07	$116,962.09	$100,000.00
Change from previous year	$(26,230.65)	$(3,357.98)	$(16,962.09)
Excess Revenue over Expenditures	$11,471.55	$9,964.89	-0-

(a)Excludes Gifts and Grants.

BUDGET SUMMARY
General Fund
Municipal Technical Advisory Service

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Educational and General			
1. State Appropriations - Regular	$50,000.00	$50,000.00	$52,500.00
2. Contribution from cities	60,000.00	60,000.00	62,500.00
Total Current Revenue	$110,000.00	$110,000.00	$115,000.00
Change from previous year	-0-	-0-	$5,000.00
Expenditures			
Educational and General			
1. Services to cities	$108,722.44	$105,898.52	$117,730.00
Total Current Expenditures	$108,722.44	$105,898.52	$117,730.00
Change from previous year		$(2,823.92)	$11,831.48
Excess of Revenue over Expenditures	$1,277.56	$4,101.48	
Excess of Expenditures over Revenue			$2,730.00

ANALYSIS OF STATE APPROPRIATIONS
General Fund
The University of Tennessee
Fiscal Years 1960, 1961, and 1962

Distribution	1960 (a)	1961 (a)	1962 (b)	Impound-ment Reserve
Knoxville	$5,202,000.00	$5,410,080.00	$6,560,890.00	$345,310.00
Memphis	1,620,000.00	1,684,800.00	1,838,060.00	96,740.00
Martin	580,000.00	603,200.00	693,500.00	36,500.00
Nashville	98,000.00	101,920.00	122,550.00	6,450.00
Total Basic Appropriations	$7,500,000.00	$7,800,000.00	$9,215,000.00	$485,000.00
Agricultural Exp. Station	700,000.00	725,000.00	855,000.00	45,000.00
Agricultural Ext. Service	980,000.00	1,030,000.00	1,387,000.00	73,000.00
Municipal Tech. Adv. Serv.	50,000.00	50,000.00	49,875.00	2,625.00
Research Center	100,000.00	100,000.00	95,000.00	5,000.00
Sales Tax Overage	450,419.18	862,942.63	-0-	-0-
Total General Appropriations	$9,780,419.18	$10,567,942.63	$11,601,875.00	$610,625.00

Other State and City Funds

Municipal Technical Advisory Service - Cities Share	$60,000.00	$60,000.00	$62,500.00
Appropriations Transfers:			
Vocational Teacher Training	82,118.02	70,000.00	50,000.00
For 4-H Club Camp at Columbia	75,000.00(c)	-0-	-0-
Total	$217,118.02	$130,000.00	$112,500.00

(a)Total appropriation actually received.
(b)Net after State impoundment of 5% from gross appropriation of $12,212,500.
(c)Expenditures will be reflected in Plant Fund accounts.

Summary

	Gross	5%	Net
Maintenance and Development	$9,700,000.00	$485,000.00	$9,215,000.00
Agricultural Exp. Station	900,000.00	45,000.00	855,000.00
Agricultural Ext. Service	1,460,000.00	73,000.00	1,387,000.00
MTAS	52,500.00	2,625.00	49,875.00
Research Center	100,000.00	5,000.00	95,000.00
Total	$12,212,500.00	$610,625.00	$11,601,875.00

1962 BUDGET SCHEDULES

Revenue

Student Fees

Schedule A-1

	Actual 1960	Actual 1961	Proposed Budget 1962
1. Knoxville	$2,208,603.36(a)	$2,429,199.19(a)	$2,375,000.00
2. Extension	449,984.16	495,466.34	606,500.00
3. Memphis	1,065,664.16	1,271,063.16	1,279,625.00
4. Martin	153,312.00	196,052.57	202,000.00
5. Nashville	51,725.41	41,679.69	45,700.00
Total Student Fees	$3,929,289.09	$4,433,460.95	$4,508,825.00

Federal Appropriations

Schedule A-2

	Actual 1960	Actual 1961	Proposed Budget 1962
1. Morrill Act	$ 20,743.73	$ 20,743.73	$ 20,743.73
2. Nelson Act	20,743.74	20,743.74	20,743.74
3. Hatch Act, Amended 1956	732,709.00	756,032.00	756,032.00
4. Smith Lever Act, Amended 1953	1,848,794.00	1,956,246.00	1,988,108.00
5. Research and Marketing-Extension	25,938.19	26,800.00	26,800.00
6. Regional Research	130,303.00	135,948.00	135,932.00
7. Bankhead-Jones: General	43,840.24	43,840.24	43,840.24
8. AMA - Title II	1,179.93	423.12	
9. Smith Lever Act, Rural Development	56,330.23	50,560.94	-0-
Total Federal Funds	$2,880,582.06	$3,011,337.77	$2,992,199.71

Recap of Federal Appropriations

General	$ 85,327.71	$ 85,327.71	$ 85,327.71
Experiment Station	864,191.93	892,403.12	891,964.00
Extension Service	1,931,062.42	2,033,606.94	2,014,908.00
Total Federal Funds	$2,880,582.06	$3,011,337.77	$2,992,199.71

(a)Evening School - Knoxville fees included in Regular Fees in 1960 and 1961

1962 BUDGET SCHEDULES

Revenue

State Appropriations

Schedule A-3

		Actual 1960	Actual 1961	Proposed Budget 1962
1.	Maintenance and Development	$7,500,000.00	$7,800,000.00	$9,700,000.00
2.	Municipal Tech. Adv. Service	50,000.00	50,000.00	52,500.00
3.	Agricultural Exp. Station	700,000.00	725,000.00	900,000.00
4.	Cooperative Agric. Extension	980,000.00	1,030,000.00	1,460,000.00
5.	Research Center	100,000.00	100,000.00	100,000.00
6.	Overage	450,419.18	862,942.63	-0-
	Total State Funds	$9,780,419.18	$10,567,942.63	$12,212,500.00

Other State and City Funds

Schedule A-4

		Actual 1960	Actual 1961	Proposed Budget 1962
1.	Teacher Vocational Training	$ 82,118.02	$ 73,426.16	$ 50,000.00
2.	Municipal Tech. Adv. Service	60,000.00	60,000.00	62,500.00
3.	Columbia 4-H Club Camp	75,000.00	-0-	-0-
	Total Other Funds	$217,118.02	$133,426.16	$112,500.00

Endowment

Schedule A-5

		Actual 1960	Actual 1961	Proposed Budget 1962
1.	Land Grant Investments	$10,870.22	$10,903.60	$11,000.00

Other Income

Schedule A-6

		Actual 1960	Actual 1961	Proposed Budget 1962
1.	Knoxville - Net Rentals	$ 1,622.51	$ 6,058.47	$ 1,000.00
2.	Knoxville - Interest Income	44,965.00	55,055.00	35,000.00
3.	Knoxville - Miscellaneous	89,551.32	123,207.12	114,000.00
	Total - Knoxville	$136,138.83	$184,320.59	$150,000.00
4.	Memphis - Miscellaneous and Overhead	75,431.66	156,972.87	197,900.00
5.	Memphis - Transfer from Grants	-0-	-0	133,886.59
6.	Agricultural Ext. Service	7,391.39	19,924.81	16,723.00
7.	Gifts and Overhead - Research Center	26,791.62	18,926.98	-0-
8.	Nashville - Social Work	-0-	-0-	3,025.00
	Total Other Income	$245,753.50	$380,145.25	$501,534.59

Organized Activities Relating to Educational Departments

Schedule A-7

	Actual 1960			Revenue 1961			Proposed Budget 1962		
	Expenditures	Revenue	Net Exp.	Expenditures	Revenue	Net Exp.	Expenditures	Revenue	Net Exp.
Knoxville									
Creamery	$179,483.93	$187,989.07	$(8,505.14)	$171,269.48	$183,820.26	$(12,550.78)	$165,000	$165,000	$ -0-
Farm	154,751.77	115,280.06	39,471.71	152,298.89	112,049.75	40,249.14	44,000	-0-	44,000
Psychological Clinic	48,341.34	34,836.75	13,504.59	51,653.00	43,173.42	8,479.58	24,720	14,020	10,700
U. T. Theatre	6,614.10	3,143.50	3,470.60	6,812.49	3,301.00	3,511.49	6,525	3,050	3,475
McClung Museum	-0-	-0-	-0-	24,192.19	-0-	24,192.19	38,220	-0-	38,220
Food Processing	19,818.13	19,818.13	-0-	25,357.56	25,357.56	-0-	26,350	26,350	-0-
Total Knoxville	$409,009.27	$361,067.51	$47,941.76	$431,583.61	$367,701.99	$63,881.62	$304,815	$208,420	$96,395
Memphis									
Dental Operatory	180,299.76	216,057.26	(35,757.50)	197,952.95	178,792.17	19,160.78	200,000	200,000	-0-
Martin									
Farm	78,390.82	78,643.40	(252.58)	111,468.89	111,650.73	(181.84)	90,000	90,000	-0-
Agricultural Experiment Stations									
Sub-Station Farms (Schedule A-7a)	480,452.86	365,980.24	114,472.62	638,074.20	410,857.17	227,217.03	814,800	436,400	378,400
Total Related Activities	$1,148,152.71	$1,021,748.41	$126,404.30	$1,379,079.65	$1,069,002.06	$310,077.59	$1,409.615	$934,820	$474,795

Activities of the Sub-Stations - Agricultural Experiment Stations

Schedule A-7a

	Actual 1960			Actual 1961			Proposed Budget 1962		
	Expenditures	Revenue	Net Exp.	Expenditures	Revenue	Net Exp.	Expenditures	Revenue	Net Exp.
Knoxville	(a)	$73,737.41	$(73,737.41)	$62,604.33	$77,336.28	$(14,731.95)	$369,100	$192,900	$176,200
Columbia	$89,984.45	57,301.27	32,683.18	136,608.35	94,376.71	42,231.64	80,500	50,000	30,500
Jackson	82,261.65	57,374.17	24,887.48	103,470.30	56,811.23	46,659.07	94,200	51,500	42,700
Greeneville	76,400.43	41,154.19	35,246.24	76,614.95	46,307.52	30,307.43	66,000	30,000	36,000
Lewisburg	93,936.19	62,210.06	31,726.13	79,729.53	66,200.57	13,528.96	85,500	65,000	20,500
Crossville	66,186.36	34,613.05	31,573.31	75,014.98	28,764.23	46,250.75	57,500	20,000	37,500
Springfield	71,683.78	39,590.09	32.093.69	104,031.76	41,060.63	62,971.13	62,000	25,000	37,000
Forestry	-0-	-0-	-0-	-0-	-0-	-0-	-0-	2,000	(2,000)
Total Agricultural Experiment Stations	$480,452.86	$365,980.24	$114,472.62	$638,074.20	$410,857.17	$227,217.03	$814,800	$436,400	$378,400

(a)Expenditures included in Research Departments

Auxiliary Enterprises

Schedule A-8

	Actual 1960			Actual 1961			Proposed Budget 1962		
	Expenditures	Revenue	Excess Revenue	Expenditures	Revenue	Excess Revenue	Expenditures	Revenue	Excess Revenue
Knoxville									
Administration	(a)						$ 13,600	-0-	$(13,600)
Residence Halls	$436,867.19	$481,162.80	$ 44,295.61	$622,600.07	$634,209.87	$11,609.80	721,700	$725,100	3,400
Dining Halls	516,292.42	526,317.32	10,024.90	583,227.84	581,542.42	(1,685.42)	577,200	587,000	9,800
Bookstore, including Extension Bookstores	501,118.57	551,967.24	50,848.67	554,911.31	620,285.56	65,374.25	584,950	654,000	69,050
University Center	145,292.31	60,430.20	(84,862.11)	150,254.95	61,121.80	(89,133.15)	160,000	65,000	(95,000)
Total Knoxville	$1,599,570.49	$1,619,877.56	$20,307.07	$1,910,994.17	$1,897,159.65	$(13,834.52)	$2,057,450	$2,031,100	$(26,350)
Memphis									
Residence Halls	$ 21,595.93	$ 33,179.09	$11,583.16	$36,287.72	$45,505.11	$9,217.39	$29,512	$36,072	$6,560
Dining Halls	109,518.30	112,822.45	3,304.15	121,274.61	122,733.85	1,459.24	115,000	115,000	-0-
Total Memphis	$131,114.23	$146,001.54	$14,887.31	$157,562.33	$168,238.96	$10,676.63	$144,512	$151,072	$6,560
Martin									
Residence Halls	$ 78,171.91	$ 83,743.07	$ 5,571.16	$ 95,061.63	$ 93,757.99	$(1,303.64)	$ 98,600	$ 95,000	$(3,600)
Dining Halls	84,204.72	96,114.31	11,909.59	85,376.98	79,584.09	(5,792.89)	90,000	90,000	-0-
Athletics	27,505.81	17,369.97	(10,135.84)	26,280.26	21,511.17	(4,769.09)	25,000	25,000	-0-
Total Martin	$189,882.44	$197,227.35	$ 7,344.91	$206,718.87	$194,853.25	$(11,865.62)	$213,600	$210,000	$(3,600)
Total Auxiliaries	$1,920,567.16	$1,963,106.45	$42,539.29	$2,275,275.37	$2,260,251.86	$(15,023.51)	$2,415.562	$2,392,172	$(23,390)

(a)The cost of administration has been distributed directly to specific Auxiliary Enterprise activities.

1962 BUDGET SCHEDULES

Expenditures

Administration — Schedule A-9

	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville:			
General Administration	$333,712.69	$374,191.80	$443,150.00
Student Services	393,641.41	430,587.89	508,600.00
Staff Benefits	397,908.07	439,110.07	490,900.00
General Expense	221,324.71	205,574.03	256,510.00
Total	$1,346,586.88	$1,449,463.79	$1,699,160.00
Memphis:			
General Administration	$117,581.35	$129,389.83	$124,958.29
Student Services	100,251.81	118,172.87	121,140.00
Staff Benefits	118,461.92	139,889.27	181,080.66
General Expense	32,115.58	16,562.17	53,100.00
Total	$368,410.66	$404,014.14	$480,278.95
Martin:			
General Administration	$ 32,209.40	$ 35,196.28	$ 40,000.00
Student Services	33,635.11	39,856.94	52,800.00
Staff Benefits	43,263.06	22,058.04	56,003.00
General Expense	19,578.17	46,313.89	23,100.00
Total	$128,685.74	$143,425.15	$171,903.00
Total Administration	$1,843,683.28	$1,996,903.08	$2,351.341.95

1962 BUDGET SCHEDULES

Expenditures

Instructional Departments — Schedule A-10

	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville Colleges			
Liberal Arts	$1,841,495.69	$2,043,199.31	$2,372,986.00
Agriculture	285,759.98	275,884.10	298,650.00
Home Economics	286,659.61	327,845.30	371,000.00
Business Administration	505,998.63	528,229.33	612,900.00
Engineering	722,569.26	762,979.37	813,600.00
Law	98,373.04	105,997.78	114,300.00
Education	443,062.52	461,590.52	518,000.00
Graduate School	34,463.29	30,679.27	42,110.00
Department of Physical Education	101,218.70	108,433.01	119,350.00
Military Science Departments	21,537.51	29,491.55	30,455.00
Computer Center	-0-	12,794.10	54,000.00
Total Knoxville Colleges	$4,341,138.23	$4,687,123.64	$5,347,351.00
Memphis Colleges			
Biological Sciences, including Graduate Work	$ 669,680.24	$ 727,098.63	$ 890,704.64
Medicine	791,099.49	845,835.33	1,008,700.00
Dentistry	256,409.18	294,128.37	360,000.00
Pharmacy	85,606.13	121,985.41	170,000.00
Nursing	97,701.87	101,829.85	137,000.00
Total Memphis Colleges	$1,900,496.91	$2,090,877.59	$2,566,404.64
Martin Departments	$ 469,640.83	$ 505,977.29	$ 577,258.12
School of Social Work	149,120.73	150,461.98	185,394.00
Total Instructional Departments	$6,860,396.70	$7,434,440.50	$8,676,407.76

1962 BUDGET SCHEDULES

Expenditures

Organized Research

Schedule A-11

	Actual 1960	Actual 1961	Proposed Budget 1962
Agricultural Experiment Station	$1,913,603.38	$2,095,785.57	$2,289,364.00
Less: Sub-Station expenditures partially supported by sales	480,452.86	638,074.20	814,800.00
Net other than Sub-Stations	$1,433,150.52	$1,457,711.37	$1,474,564.00
Bureau of Public Administration	27,749.00	30,427.56	37,619.00
Engineering Experiment Station	36,536.74	53,611.44	37,300.00
Bureau of Business Research	32,679.61	44,830.05	54,100.00
Memorial Research Center - Basic	120,320.07	115,047.93	100,000.00
Memorial Research Center - Clinical	-0-	1,914.16	-0-
Total Organized Research	$1,650,435.94	$1,703,542.51	$1,703,583.00

Extension and Public Service

Schedule A-12

	Actual 1960	Actual 1961	Proposed Budget 1962
Agricultural Extension Service	$2,917,841.30	$3,161,133.45	$3,491,631.00
General Extension Division	652,994.92	709,758.05	811,000.00
Municipal Tech. Adv. Service	108,722.44	105,898.52	117,730.00
Total Extension	$3,679,558.66	$3,976,790.02	$4,420,361.00

Libraries

Schedule A-13

	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville	$407,006.09	$471,546.91	$526,500.00
Memphis	46,087.87	57,119.61	63,588.00
Martin	41,542.74	56,784.59	57,300.00
Total Libraries	$494,636.70	$585,451.11	$647,388.00

1962 BUDGET SCHEDULES

Expenditures

Physical Plant — Schedule A-14

	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville and Nashville	$1,032,774.48	$1,115,926.11	$1,220,100.00
Memphis	463,816.82	489,600.54	558,000.00
Martin	102,276.99	106,442.96	119,700.00
Total Physical Plant	$1,598,868.29	$1,711,969.61	$1,897,800.00

Capital Outlay and Extraordinary Repairs — Schedule A-15

	Actual 1960	Actual 1961	Proposed Budget 1962
Knoxville	$113,311.49	$141,930.69	$200,000.00
Memphis	-0-	-0-	76,500.00
Martin	720.75	12,326.06	9,967.88
Total Capital Outlay	$114,032.24	$154,256.75	$286,467.88

SUMMARY OF REVENUES AND EXPENDITURES
The University of Tennessee
Memorial Research Center and Hospital
For the year ending June 30, 1962

Revenue Sources	Actual 1960	Actual 1961	Proposed Budget 1962
Services to Patients	$2,313,856.96	$2,650,763.10	$2,825,433.00
Other Revenue	98,095.28	114,011.56	121,000.00
Total Revenue	$2,411,952.24	$2,764,774.66	$2,946,433.00
Expenditures			
Administration and General	$ 158,303.18	$ 182,780.06	$ 198,687.00
Professional Care of Patients	1,451,595.67	1,643,735.34	1,826,364.00
Out Patient	109,405.66	114,845.88	121,863.00
Dietary Department	284,464.88	301,088.18	316,985.00
Household and Property	251,800.95	288,651.82	277,600.00
Depreciation	30,169.88	22,703.60	30,244.00
Emergency Services	36,626.64	41,073.68	43,690.00
Drug Store	81,125.08	91,646.58	98,745.00
Prior Year Adjustments	200.00	(60,641.69)	-0-
Equipment	-0-	-0-	10,000.00
Total Expenditures	$2,403,691.94	$2,625,883.45	$2,924,178.00
Excess of Revenue over Expenditures	$8,260.30	$138,891.21	$22,255.00
Retained Income at First of Year	34,161.26	42,421.56	181,312.77
Balance to Exhibit C	$42,421.56	$181,312.77	$203,567.77

BALANCE SHEET - HOSPITAL GENERAL FUND
The University of Tennessee
Memorial Research Center and Hospital
at June 30 of each year

ASSETS

	Actual 1960	Actual 1961	Proposed Budget 1962
Cash	$ -0-	$ 75,134.85	$ 16,178.65
Petty Cash	5,000.00	5,000.00	5,000.00
Accounts Receivable			
City	-0-		-0-
County	38,701.10	44,777.70	25,000.00
Private	427,593.88	447,406.43	524,078.98
Less Reserve for Bad Debts	(199,766.34)	(175,965.16)	(175,000.00)
Inventories	119,532.55	135,822.63	125,000.00
Prepaid Expenses	3,326.05	4,421.20	15,000.00
Total Assets	$394,387.24	$536,597.65	$535,257.63

LIABILITIES AND ADVANCES

Accounts Payable	$ 475.57	$ 4,002.05	$ -0-
Advance from University Treasurer	29,789.95	5,000.00	5,000.00
Student Deposits and Agency Funds	8,739.49	28,465.48	10,969.30
Due Plant Funds for Depreciation	120,944.57	152,393.09	183,841.09
Total Liabilities	$159,949.58	$189,860.62	$199,810.39
Sources of Working Capital and Advances			
State of Tennessee	$131,879.47	$131,879.47	$131,879.47
Knox County	-0-	-0-	-0-
Knoxville	60,136.63	33,544.79	-0-
Total for Working Capital	$192,016.10	$165,424.26	$131,879.47
Retained Income from Operations (Exhibit B)	$ 42,421.56	$181,312.77	$203,567.77
Total Liabilities and Capital	$394.387.24	$536,597.65	$535,257.63

BUDGET SUMMARY
Athletic Department
(Excluding operations of the Programs and
Concessions Funds and the Grants-in-aid Funds)
THE UNIVERSITY OF TENNESSEE
For the year ending June 30, 1962

Revenue Sources	Supporting Schedule	Actual 1960	Actual 1961	Proposed Budget 1962
Football	A-1	$682,811.44	$736,560.03	$648,625.00
Broadcasting of Football		19,920.24	19,476.59	19,000.00
Basketball and Broadcasting		46,371.00	51,268.33	50,000.00
Southeastern Conference		16,413.96	22,341.23	-0-
Other Income		5,002.54	6,760.05	3,000.00
Total Revenue		$770,519.18	$836,406.23	$720,625.00
Expenditures				
Administration	A-2	$111,200.61	$ 96,374.18	$111,945.00
Sports Programs	A-3	269,086.66	281,455.40	306,900.00
Other Projects	A-4	78,552.29	87,791.37	92,800.00
Physical Plant and Properties		78,617.83	84,148.85	86,550.00
Contingencies		-0-	-0-	5,000.00
Debt Service		64,343.67	59,095.00	-0-
Extraordinary Repairs and Additions		59,204.31	18,594.11	25,000.00
Total Expenditures		$661,005.37	$627,438.91	$628,195.00
Excess of Revenue over Expenditures		$109,513.81	$208,967.32	$ 92,430.00
Transfer from Concessions Fund		-0-	-0-	90,000.00
Transfer to Bond Reserve		(54,756.91)	(385,000.00)	20,000.00
Transfer to Yale Dormitory		-0-	(265,000.00)	-0-
Balance at beginning of year		155,107.62	209,864.52	(231,168.16)
Balance at end of year		$209,864.52	$(231,168.16)	$(28,738.16)

SUPPORTING SCHEDULES

Football Revenue

Schedule A-1

	Actual FY 58	Actual FY 59	Actual FY 60	Actual FY 61	Estimated FY 62
Mississippi State	$77,966.57*	$42,978.06	$97,075.50*	$49,121.32	$100,000.00*
Auburn	143,184.07*	56,139.02	170,340.00*	82,090.00	175,000.00*
Tulsa					90,000.00*
Chattanooga	34,091.72*	38,070.00*	49,380.50*	55,558.00*	50,000.00*
Alabama	43,788.34	120,704.50*	61,414.43	193,166.00*	75,000.00
Maryland	25,559.64				
North Carolina	25,674.80	75,523.00*	29,795.34	93,427.00*	30,000.00
Florida State		62,235.00*			
Georgia Tech	153,510.00*	70,508.70	188,961.00*	71,336.11	185,000.00*
Louisiana State			195,600.00*		
Mississippi	45,923.82	87,576.00*	59,094.08	192,511.00*	55,000.00
Kentucky	48,438.52	144,267.50*	50,079.50	165,065.00*	55,000.00
Vanderbilt	125,066.07*	46,382.18	133,610.00*	69,650.83	120,000.00*
Tampa				49,361.00*	
Undistributed season tickets	5,150.57	7,926.00	5,966.00	11,836.00	5,000.00
Orange and White game				5,611.00	
Total Gross Revenue	$728,354.12	$752,309.96	$1,041,316.35	$1,038,733.26	$940,000.00
Less: Payments to visiting teams	229,271.01	223,092.68	358,504.91	302,173.23	291,375.00
Total	$499,083.11	$529,217.28	$682,811.44	$736,560.03	$648,625.00

*Home games

SUPPORTING SCHEDULES

Schedule A-2

Administration	Actual 1960	Actual 1961	Proposed Budget 1962
Athletic Board	$ 4,592.10	$ 5,014.88	$ 5,500.00
Director's Office	17,886.38	21,849.83	26,000.00
Business Office	68,638.27	51,560.13	61,145.00
Publicity Office	14,724.17	12,038.13	12,500.00
Staff Benefits	5,359.69	5,911.21	6,800.00
Total	$111,200.61	$96,374.18	$111,945.00

Sports Programs — Schedule A-3

	Actual 1960	Actual 1961	Proposed Budget 1962
Football	$215,200.38	$220,463.36	$243,100.00
Basketball	33,162.31	33,339.09	33,850.00
Baseball	3,985.68	11,693.78	11,750.00
Track and Cross Country	11,499.63	10,988.65	12,500.00
Tennis, Golf, and Swimming	5,238.66	4,970.52	5,700.00
Total	$269,086.66	$281,455.40	$306,900.00

Other Projects — Schedule A-4

	Actual 1960	Actual 1961	Proposed Budget 1962
Welfare of Athletes	$69,240.65(a)	$75,057.41	$84,500.00
Band	5,012.48	4,873.00	5,000.00
Herbie Tade	1,226.00	1,226.00	1,500.00
Cheerleaders	502.35	798.71	800.00
Rifle Team	1,000.00	1,000.00	1,000.00
Other Expense	1,570.81	4,836.25	-0-
Total	$78,552.29	$87,791.37	$92,800.00

(a)Not included herein was an additional $80,801.52 which was provided from Programs and Concessions and Gift (Scholarship) Funds in 1960. Like amounts will probably be used in each of the subsequent years.

SUMMARY OF REVENUES AND EXPENDITURES

Restricted Funds

For the years ended June 30, 1960 and 1961*

	Actual 1960		Actual 1961	
Revenue				
Educational and General				
Endowment Income	$ 12,609.46		$ 11,815.83	
Gifts and Grants	1,934,783.36		2,655,688.94	
Total Educ. and General		$1,947,392.82		$2,667,504.77
Student Aid				
Endowment Income	$ 32,493.01		$ 29,210.59	
Gifts and Grants	204,949.92		225,744.52	
Investment Income	2,627.00		9,505.62	
Total Student Aid		240,069.93		264,460.73
Contract Research and Service		2,402,151.33		2,479,543.46
Total Revenue		$4,589,614.08		$5,411,508.96
Expenditures				
Educational and General				
Administration - Memphis		$ 42,976.79		$ 58,336.95
Instruction and Departmental Research				
Knoxville	$ 72,197.36		$ 57,104.40	
Memphis	346,689.75		485,214.94	
Nashville	85,999.14		84,796.87	
Total Instructional		504,886.25		627,116.21
Research				
Knoxville	$ 162,851.88		$ 306,040.51	
Memphis	1,007,814.45		1,364,972.55	
Research Center	153,266.26		218,454.80	
Agric. Exp. Station	67,826.01		81,547.16	
Total Research		1,391,758.60		1,971,015.02
Agric. Extension Service		-0-		1,105.42
Library				
Knoxville	$ 4,861.51		$ 6,888.01	
Memphis	2,247.48		2,043.16	
Total Library		7,108.99		8,931.17
Plant Rehabilitation and Extension				
Knoxville		16.42		1,000.00
Total Educ. and General		$1,946,747.05		$2,667,504.77
Student Aid				
Knoxville	$ 171,677.69		$ 186,821.93	
Memphis	63,435.52		70,201.14	
Martin	4,956.72		7,437.66	
Nashville	-0-		-0-	
Total Student Aid		240,069.93		264,460.73
Research Contracts and Services				
Knoxville	$1,015,356.64		$ 894,196.92	
Memphis	681,651.56		786,971.10	
Agric. Exp. Station	575,752.46		653,234.11	
Agric. Ext. Service	115,685.65		116,143.91	
Research Center	14,350.79		28,997.42	
Total Contracts and Services		2,402,797.10		2,479,543.46
Total Expenditures		$4,589,614.08		$5,411,508.96

*A total budget for Restricted Funds is not prepared since each specific fund is administered separately and in accordance with the terms of the fund.