THE UNIVERSITY OF TENNESSEE

Operating Budget
Fiscal Year 2023-24



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
Budget, Analysis and Planning

HODGES LIBRARY

THE UNIVERSITY OF TENNESSEE

UT Chattanooga

UT Knoxville

UT Space Institute
UT Institute of Agriculture
AgResearch – Extension - College of Veterinary Medicine

UT Martin

UT Health Science Center

UT Institute for Public Service

Municipal Technical Advisory Service
County Technical Assistance Service
Tennessee Language Center

UT Southern

UT System Administration

The University of Tennessee is a statewide system of higher education with campuses in Knoxville, Chattanooga, Martin, Memphis and Pulaski; the UT Space Institute in Tullahoma; the UT Institute of Agriculture with a presence in every Tennessee county; and the statewide Institute for Public Service. The UT system manages Oak Ridge National Laboratory through its UT-Battelle partnership; enrolls about 54,000 students statewide; produces about 10,000 new graduates every year; and represents more than 400,000 alumni around the world.

The University of Tennessee
FY 2023-24 Proposed Budget Document

MESSAGE FROM THE CHIEF FINANCIAL OFFICER	A-1
UNRESTRICTED AND RESTRICTED OPERATING REVENUES	A-2
UNRESTRICTED AND RESTRICTED EXPENDITURES AND TRANSFERS	A-4
UNRESTRICTED E&G REVENUES	A-6
UNRESTRICTED E&G EXPENSES	A-10
RESTRICTED FUNDS	A-12
AUXILIARY ENTERPRISES	A-13
2022-23 SALARY PLAN	A-14
UNRESTRICTED NET ASSETS	A-15
SUPPORTING BUDGET SCHEDULES	B-1
TUITION & FEES	C-1
TERMINOLOGY	D-1

Message from the Chief Financial Officer

FY 2023-24 is another favorable year for University of Tennessee finance and operations. Major highlights include:

- UT's largest salary pool ever, breaking records set each of the past two years.
- A 9.3% increase in recurring state appropriations, equivalent to 3.9% of total unrestricted educational and general (E&G) funding.
- $10.7 million to help reduce a recurring operating deficit at the UT Health Science Center and provide a stable base to strengthen financial viability in future years.
- Modest adjustments to tuition and fees in response to higher operating inflation and to address specific needs at each campus.

Total operating revenues are $3.2 billion, up 2.2% from the current year. This includes $2.0 billion for basic educational and general operations, $350 million for auxiliary enterprises, and $860 million from restricted grants, contracts, gifts, and endowments.

Unrestricted E&G revenues increase $42 million (2.2%), but this understates true revenue growth. Current year revenue budgets include $122 million in non-recurring state funding for special initiatives. Recurring revenue budgets are up by 9.9%, driven primarily by tuition and fees (up $89 million) and state appropriations (up $71 million).

Most of the growth in tuition and fee revenue is from Knoxville, which continues to experience strong enrollment, especially out-of-state students who pay higher rates of tuition helping fund programs that benefit Tennessee students.

Auxiliary enterprise revenues are expected to grow by over 10%. Most of this growth is from UT Knoxville athletics, followed by bookstore and housing revenues.

Grants, contracts, gifts, and endowments will fund 62% of student financial aid, 59% of UT research activity, and 45% of UT's service to Tennessee citizens, communities, and businesses. These restricted revenues are expected to drop by 0.5%, but much of this drop is related to end of temporary federal COVID-relief grants received during FY 2022-23. These funds were used for $85 million in emergency grants to UT students and provided an additional $85 million to cope with the fiscal impact of the pandemic on campus operations.

Campuses have proposed adjustments to certain tuition and fees based on plans, needs, and financial conditions specific to their own circumstances. Each campus is facing significant higher operating costs resulting from increased inflation. The Health Science Center and UT Southern are relying on modest fee increases as one element in their plans to achieve greater long-term financial stability. Section C of this document includes details on each proposed tuition and fee adjustment.

The following document includes further information on the university's plans and expectations for FY 2023-24. Revenue and expenditure data for each operating unit are provided.

Respectfully,

David L. Miller

David L. Miller
Senior Vice President & Chief Financial Officer

Overview

Current fund revenues for the University of Tennessee (UT) Fiscal Year 2023-24 (FY24) proposed operating budget are nearly $3.2 billion, up 3.9% from the current year. This includes $2.0 billion in unrestricted educational and general (E&G) and auxiliary enterprise revenues and $860 million of revenues from restricted funds.

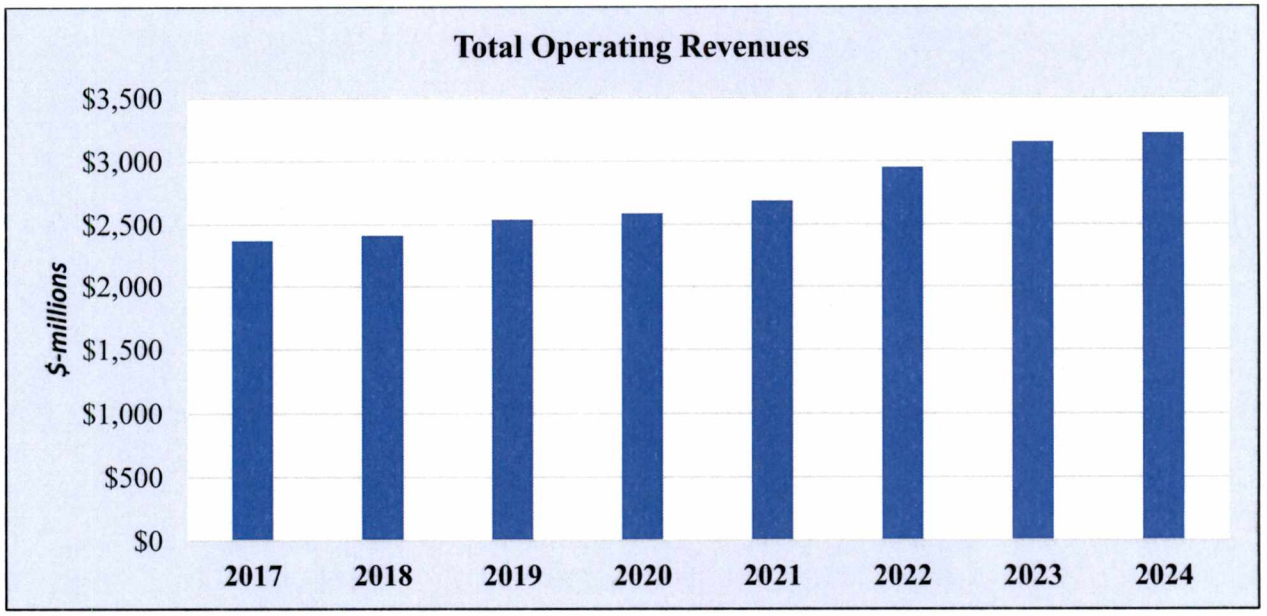
FY24 Operating Revenues by Fund Group

Fund Group	FY23	FY24	$-change	%
Unrestricted E&G	$ 1,963,299,419	$2,005,632,546	$ 42,333,127	2.2%
Unrestricted Auxiliaries	317,784,444	349,533,223	31,748,779	10.0%
Subtotal: Unrestricted	**$ 2,281,083,863**	**$ 2,355,165,769**	**$ 74,081,906**	**3.2%**
Restricted Funds	864,690,430	860,080,949	(4,609,481)	(0.5%)
Total Revenues	**$ 3,145,774,293**	**$ 3,215,246,718**	**$ 69,472,425**	**2.2%**

Unrestricted E&G funds support the core operations of the university. They are funded primarily through tuition and student fees, state appropriations, and other unrestricted revenues including grants and contracts, federal and local appropriations, sales and services, and investment income.

Auxiliaries are self-supporting enterprises that provide services to students, faculty, and staff such as housing, bookstores, food services, and UT Knoxville (UTK) athletics. They complement the core operations of each campus and are vital components of student life and campus culture.

Restricted funds include primarily grants, contracts, gifts, and endowments. These are the major revenue sources for research, scholarships, and fellowships.



FY24 Operating Revenues

By Unit and Source	Unrestricted E&G	Unrestricted Auxiliaries	Restricted Funds	Total Revenues
Knoxville	$ 1,227,069,491	$ 307,141,799	$ 385,499,480	$ 1,919,710,770
Health Science Center	351,696,402	4,109,816	320,603,970	676,410,188
Chattanooga	216,827,304	25,004,196	88,890,937	330,722,437
Martin	117,282,462	10,480,412	38,118,482	165,881,356
Public Service	31,970,887		9,414,633	41,385,520
Southern	16,086,021	2,797,000	5,703,447	24,586,468
System Administration	44,699,979		11,850,000	56,549,979
Total Revenues	**$ 2,005,632,546**	**$ 349,533,223**	**$ 860,080,949**	**$ 3,215,246,718**
Tuition & Fees	957,359,104			957,359,104
State Appropriations	829,204,452		17,278,262	846,482,714
Grants & Contracts	66,795,055		742,529,092	809,324,147
Sales & Services	71,518,449			71,518,449
Other	80,755,486	349,533,223	100,273,595	530,562,304
Total Revenues	**$ 2,005,632,546**	**$ 349,533,223**	**$ 860,080,949**	**$ 3,215,246,718**

Each unit other than System Administration increased revenue budgets across most revenue categories. The large revenue drop shown below for System Administration is the result of $122 million of non-recurring state funds received during FY23 for transition to a new, cloud-based enterprise resource system (ERP) and the Oak Ridge Innovation Institute (ORII).

Operating Revenue Changes by Major Unit

By Unit	FY23	FY24	$-change	%
Knoxville	$ 1,783,373,163	$ 1,919,710,770	$ 136,337,607	7.6%
Health Science Center	652,252,983	676,410,188	24,157,205	3.7%
Chattanooga	325,080,495	330,722,437	5,641,942	1.7%
Martin	158,711,748	165,881,356	7,169,608	4.5%
Public Service	36,895,371	41,385,520	4,490,149	12.2%
Southern	22,553,796	24,586,468	2,032,672	9.0%
System Administration	166,906,737	56,549,979	(110,356,758)	(66.1%)
Total Revenues	**$ 3,145,774,293**	**$ 3,215,246,718**	**$ 69,472,425**	**2.2%**

Current Operating Expenses

The budget proposal allocates projected FY24 revenues plus a small share of current fund reserves to the following activities. The relative share of total funding allocated to each function is characteristic of long-term allocations; UT's expenditure profile is very stable across time. Restricted funding from grants, contracts, gifts and endowments provide significant levels of support for some functions: 60% of scholarships and fellowships, 58% of research, 47% of public service, and 25% of instruction. Nearly two-thirds of the $78.5 million set aside for debt service will be funded by auxiliary enterprise revenues (housing, parking, athletics, and food services).

FY24 Operating Expenditures and Transfers

By Functional Area	Unrestricted	Restricted	Total
Instruction	$ 705,937,399	$ 233,355,068	$ 939,292,467
Research	158,622,403	214,954,140	373,576,543
Public Service	111,017,303	98,163,579	209,180,882
Academic Support	276,627,131	58,692,010	335,319,141
Student Services	132,487,208	4,140,153	136,627,361
Institutional Support	230,533,192	8,609,860	239,143,052
Operation & Maintenance of Plant	206,614,471	404,422	207,018,893
Scholarships & Fellowships	162,121,794	241,501,717	403,623,511
Auxiliary Operations	303,137,465	260,000	303,397,465
Total Expenses	**$ 2,287,098,366**	**$ 860,080,949**	**$ 3,147,179,315**
Transfers for Debt Service	78,499,444		78,499,444
Non-Mandatory Transfers	(9,019,000)		(9,019,000)
Expenses & Transfers	**$ 2,356,578,810**	**$ 860,080,949**	**$ 3,216,659,759**

Nearly two-thirds of the $78.5 million set aside for transfers for debt service is related to debt for construction of auxiliary facilities such as residence halls, parking structures, and UTK athletics facilities. The figure shown for non-mandatory transfers is the net total of dozens of transfers to and from other fund groups related to managing long term reserves for the renewal or replacement of equipment, institutional match requirements for construction projects, strategic initiatives, and future contingencies. It also includes transfers of $11.5 million out of the university's consolidated investment pool to fund payments to UT Foundation and $23.4 million from campus and institute revenues to partially fund administrative functions managed by System Administration.

Current Operating Expenses – Five Year Changes

Over the past five years, the largest growth in funding allocations have been to Instruction ($221 million), Academic Support ($106 million), Auxiliaries ($103 million), and Scholarships and Fellowships ($72 million), and. The largest percentage increases have been for Auxiliaries (51%) Academic Support (46%), and Public Service (41%).

Five Year Change in Operating Expenditures and Transfers

By Functional Area	Unrestricted		Restricted		Total	
Instruction	$ 188.1	36%	$ 32.8	16%	$ 220.9	31%
Research	10.8	7%	22.3	12%	33.1	10%
Public Service	33.6	43%	27.7	39%	61.3	41%
Academic Support	99.3	56%	6.2	12%	105.5	46%
Student Services	33.0	33%	1.2	43%	34.20	34%
Institutional Support	54.8	31%	2.0	30%	56.8	31%
Operation & Maintenance of Plant	48.0	30%			48.0	30%
Scholarships & Fellowships	32.2	25%	40.2	20%	72.4	22%
Auxiliary Operations	102.5	51%			102.5	51%
Total Expenses	**$ 602.3**	**36%**	**$ 132.4**	**18%**	**$ 734.7**	**31%**
Transfers for Debt Service	10.5	16%			10.5	16%
Non-Mandatory Transfers	(88.1)	(111%)			(88.1)	(111%)
Expenses & Transfers	**$ 524.7**	**29%**	**$ 132. 4**	**18%**	**$ 657.1**	**26%**

FY 2023-24 proposed expense budgets compared to actual FY 2019-20 expenses.

The large change in non-mandatory transfers reflects the year to year variability in how one-time funds are managed. In some years large amounts of current operating revenues are transferred to long-term reserves to fund future projects, in some years reserves are transferred to the current operating budget to offset current year expenditures.

Unrestricted Educational and General (E&G) Revenues

Revenue budgets for core E&G operations were adjusted up by 2.2%, but this understates the true growth in funding expected for FY24. System Administration revenue budgets for FY23 include $122 million of non-recurring funds for special projects. Recurring revenue budgets are up by 9.9%. Nearly 90% of this gain comes from state appropriations, tuition and fees.

Unrestricted E&G Revenues

By Unit and Source	FY23	FY24	$-change	%
Knoxville	$ 1,113,660,427	$ 1,227,069,491	$ 113,409,064	10.2%
Health Science Center	327,595,891	351,696,402	24,100,511	7.4%
Chattanooga	213,051,058	216,827,304	3,776,246	1.8%
Martin	109,508,561	117,282,462	7,773,901	7.1%
Public Service	29,387,371	31,970,887	2,583,516	8.8%
Southern	15,039,374	16,086,021	1,046,647	7.0%
System Administration	155,056,737	44,699,979	(110,356,758)	(71.2%)
Total	**$ 1,963,299,419**	**2,005,632,546**	**42,333,127**	**2.2%**
Tuition & Fees	872,675,041	957,359,104	84,684,063	9.7%
State Appropriations	841,139,652	829,204,452	(11,935,200)	(1.4%)
Other Revenues	249,484,726	219,068,990	(30,415,736)	(12.2%)
Total	**$ 1,963,299,419**	**$ 2,005,632,546**	**42,333,127**	**2.2%**

Recurring Unrestricted E&G Revenues

By Unit and Source	FY23	FY24	$-change	%
Knoxville	$ 1,104,803,250	$ 1,226,546,591	121,743,341	11.0%
Health Science Center	320,486,491	351,692,402	31,205,911	9.7%
Chattanooga	207,194,013	216,657,304	9,463,291	4.6%
Martin	109,465,796	117,120,762	7,654,966	7.0%
Public Service	28,773,971	31,963,487	3,189,516	11.1%
Southern	13,890,612	15,059,522	1,168,910	8.4%
System Administration	31,832,937	36,899,979	5,067,042	15.9%
Total	**$ 1,816,447,070**	**$ 1,995,940,047**	**$ 179,492,977**	**9.9%**
Tuition & Fees	867,164,778	956,332,605	89,167,827	10.3%
State Appropriations	756,968,352	828,338,452	71,370,100	9.4%
Other Revenues	192,313,940	211,268,990	18,955,050	9.9%
Total	**$ 1,816,447,070**	**$ 1,995,940,047**	**$ 179,492,977**	**9.9%**

Unrestricted E&G Revenues – Tuition & Fees

Tuition and fee revenue budgets are up 9.7% ($84.7 million). Less than 22% of this growth, around $18.4 million, is due to proposed changes in student fees (explained in detail in Section C). The remainder is the result of adjusting budgets to account for strong enrollments expected for fall 2022 at UT Knoxville and UT Southern, growth from recent years that was not yet fully factored into recurring revenue budgets, and a more confident outlook in setting budgeted revenues closer to projected revenues.

Tuition & Fee Revenues

By Unit and Fee Type	FY23	FY24	$-change	%
Knoxville	$ 580,513,339	$ 659,727,193	$ 79,213,854	13.6%
Chattanooga	131,942,509	131,540,761	(401,748)	(0.3%)
Health Science Center	90,379,935	89,935,735	(444,200)	(0.5%)
Martin	61,405,362	66,633,594	5,228,232	8.5%
Southern	8,433,896	9,521,821	1,087,925	12.9%
Total	**$ 872,675,041**	**$ 957,359,104**	**$ 84,684,063**	**9.7%**
Maintenance Fee	$ 601,143,000	$ 614,922,106	$ 13,779,106	2.3%
Out-of-State Tuition	110,619,631	164,621,442	54,001,811	48.8%
Programs & Services Fee	81,147,666	97,415,547	16,267,881	20.0%
Other Student Fees	74,925,693	75,530,023	604,330	0.8%
Non-Credit Courses	4,839,051	4,869,986	30,935	0.6%
Total	**$ 872,675,041**	**$ 957,359,104**	**$ 84,684,063**	**9.7%**

UT Knoxville is the only campus that is proposing no changes to tuition. This is a result of enrollment trends, programmatic excellence, and sound fiscal oversight.

- UTK enrollments have not experienced the challenges faced by other Tennessee colleges and universities, evidence that prospective students recognize a UTK education as a strong value proposition.
- UTK appropriations growth continues to be strong due to the impact of measurable productivity gains in outcome metrics such student progression, graduation, research and service verified by the Tennessee Higher Education Commission (THEC) performance funding formula.
- Recent growth in out-of-state enrollments is generating additional marginal revenues that directly benefit Tennessee students by supporting programs, services, and infrastructure without increasing in-state tuition.

Unrestricted E&G Revenues – Tuition & Fees (continued)

Knoxville is proposing an increase in its facilities fee, last changed six years ago, to provide $7.7 million to help offset recent jumps and anticipated growth in the cost of deferred maintenance and construction. UTK's proposal includes a transportation fee increase expected to generate $1.5 million. The costs of operating UTK's transit system, a vital service to students attending classes across a large campus, have grown significantly since the transportation fee was adjusted seven years ago. Proposed changes to other student fees will generate roughly $600,000.

UT Southern proposes a 3.0% increase to tuition and mandatory fees. Southern did not receive sufficient appropriations gains to fully fund its FY24 salary pool. The revenue generated by this increase and anticipated enrollment growth will be used to fund the salary pool; offset inflationary cost increases experienced across all educational programs, student services, and campus operations; and building a recurring revenue base to achieve long term financial sustainability.

UT Chattanooga will need to supplement state funding with tuition revenue gains in order to fully fund its salary pool. A 3.0% tuition and mandatory fee increase would generate $3.4 million to be used for the increased cost of facilities operations, maintenance, repairs, and debt service; instruction, student mental health services, and academic programs; and institutional support activities such as ERP implementation. Other fee adjustments will generate net revenues of $418,000 for instructional materials, field experiences, specialized courses, and the Mosaic program supporting autistic degree seeking students. (The drop in tuition and fee revenues in the table above results from non-recurring fee revenues included the FY23 budget.)

UT Martin proposes a 2.0% increase to tuition and mandatory fees which is expected to yield $1.1 million for faculty and staff promotions, salary adjustments, debt service, student mental health services, and inflationary pressures felt be all campus operations. Other fee adjustments will provide funding for specialized course supplies. The proposed increases are needed since the increase to Martin's state funding is equivalent to 2.1% of total unrestricted E&G funding, which is insufficient to fully fund the UTM salary pool and general operating inflation.

UT's Health Science Center proposes a 1.5% tuition increase; adjustments to fees for materials, medical instruments, and digital materials used in certain programs; and a reduction in the student health insurance fee. Revenues from these adjustments will partially offset general inflation, improve infrastructure in the Center for Healthcare Improvement & Patient Simulation (CHIPS), hire basic science faculty, keep pace with increasing library subscription costs, and provide instruments and materials for students in dentistry and nursing. Tuition increases for all HSC programs have been low for several years, including no increases or reductions in some years; as a result, the cost of HSC programs will continue to be competitive.

Unrestricted E&G Revenues – State Appropriations

State funding for recurring operations is up $71.7 million or 9.3%. Total appropriations are down $11.9 million, but this is primarily the result of $72 million of non-recurring appropriations received for the Oak Ridge Innovation Institute (ORII) during the current fiscal year.

FY 2023-24 State Appropriations

	Unrestricted E&G	Restricted E&G	Total
FY 2022-23 Base	$ 756,968,352	$16,927,377	$ 773,895,729
Changes:			
Salary Pool	$ 39,105,000	350,885	$ 39,455,885
Funding Formula	17,137,200		17,137,200
Medical Education Operating Funds	11,249,400		11,249,400
County Assessor Training	200,000		200,000
Health Insurance Premium Increase	3,678,500		3,678,500
Total Changes	$ 71,370,100	$ 350,885	$ 71,720,985
FY 2023-24 Base	**$ 828,338,452**	**$ 17,278,262**	**$ 845,616,714**
Discounts & Waivers (non-recurring)	866,000		866,000
Total State Appropriations	**$ 829,204,452**	**$ 17,278,262**	**$ 846,482,714**

Additions to recurring operating appropriations include $42.8 million for employee salary and benefits: $39.1 million to partially fund a 5% salary pool and $3.7 million to offset increasing health insurance premium costs. This is the largest amount of state funding ever received for faculty and staff compensation.

$18.3 million was added for general operations through the funding formula and operating improvements for UT medical education units. This includes a special allotment of $10.7 million in recurring funds for the Health Science Center to help address a recurring operating deficit that has depleted reserves over recent years. These funds will stabilize current operations, but continued funding growth and careful fiscal management will be needed to rebuild reserves in future years.

The County Technical Assistance Service (CTAS), part of UT's Institute for Public Service (IPS), received $200,000 recurring funds to provide training to Tennessee property assessors. While a small amount, it reflects the great value that public officials across the state place in IPS programs.

Unrestricted E&G Expenses

FY24 unrestricted E&G expense budgets total $1.98 billion. Nearly half is allocated to instruction, research, and public service; 29% is allocated to academic support, student services, scholarships, and fellowships; and 22% is directed to institutional support and operation and maintenance of grounds, facilities, and mechanical systems.

FY24 Unrestricted E&G Expenses

$-millions	UTK	HCS	UTC	UTM	IPS	UTS	UTSA	Total
Instruction	406.8	148.4	96.8	49.4		4.5		705.9
Research	137.5	14.0	7.1	0.1				158.6
Public Service	77.5	0.6	2.8	0.9	29.2	0.1		111.0
Academic Support	175.9	65.0	21.8	11.3	0.3	2.3		276.6
Student Services	72.8	7.8	31.8	15.1		4.9		132.5
Institutional Support	85.8	43.0	16.5	9.7	0.7	2.7	72.1	230.5
Operations & Maintenance	114.4	53.1	22.6	12.7		2.2	1.5	206.6
Scholarships & Fellowships	117.7	7.2	19.5	14.8		3.0		162.1
TOTAL	**$ 1,188**	**$ 339**	**$ 219**	**$ 114**	**$ 30**	**$ 20**	**$ 74**	**$ 1,984**

FY24 unrestricted E&G expenditure budgets are only $718,810 million above the current FY23 budget. This can be misleading since the FY23 figures include $143 million of non-recurring expenses while the FY24 proposed budget is primarily for recurring operations. Recurring expenses budgets are increasing 9.0% from $1.81 billion to $1.97 billion as shown on the following page.

Unrestricted E&G Expenses (continued)

Each unit increased recurring expense budgets. Salary and benefits are up due to the salary pool; faculty promotions; new positions to expand instruction, tutoring, academic and career support; and an extremely competitive labor market. Operating budgets are up significantly reflecting the impact of inflation on operations. Unrestricted funds for recurring scholarship and fellowship expenses are up 9.0%.

Recurring Unrestricted E&G Expenses

By Unit/Function/Type	FY23	FY24	$-change	%
Knoxville	$ 1,076,624,370	$ 1,187,823,436	$ 111,199,066	10.3%
Health Science Center	312,730,600	338,945,997	26,215,397	8.4%
Chattanooga	200,555,975	209,767,666	9,211,691	4.6%
Martin	107,633,038	113,492,621	5,859,583	5.4%
System Administration	68,524,818	75,624,902	7,100,084	10.4%
Public Service	26,963,957	30,230,062	3,266,105	12.1%
Southern	17,465,465	18,313,188	847,723	4.9%
Total	**$ 1,810,498,223**	**$ 1,974,197,872**	**$ 163,699,649**	**9.0%**
Instruction	664,980,147	700,162,132	35,181,985	5.3%
Research	144,442,847	156,849,658	12,406,811	8.6%
Public Service	106,064,807	111,017,303	4,952,496	4.7%
Academic Support	238,070,080	275,958,297	37,888,217	15.9%
Student Services	121,123,834	132,336,474	11,212,640	9.3%
Institutional Support	209,244,384	231,129,343	21,884,959	10.5%
Operation & Maintenance	178,684,857	205,581,471	26,896,614	15.1%
Scholarships & Fellowships	147,887,267	161,163,194	13,275,927	9.0%
Total	**$ 1,810,498,223**	**$ 1,974,197,872**	**$ 163,699,649**	**9.0%**
Salaries & Benefits	1,221,635,791	1,314,896,172	93,260,381	7.6%
Operating & Equipment	440,975,165	498,138,506	57,163,341	13.0%
Scholarships & Fellowships	147,887,267	161,163,194	13,275,927	9.0%
Total	**$ 1,810,498,223**	**$ 1,974,197,872**	**$ 163,699,649**	**9.0%**

Restricted Funds

Restricted funds must be used for purposes established by an external party and in accordance with the contractual terms and conditions negotiated with the sponsor of each grant and contract or the administrative provisions set by donors for each gift fund and endowment. They are the largest funding sources for research (59%) and financial aid (62%) and play an important role in funding the university's public service initiatives (45%). Restricted funds are not part of the proposed budget resolution. They are presented to provide a complete picture of total operating funds.

Restricted Fund Changes

By Source and Function	FY23	FY24	$-change	%
Federal Grants/Contracts	283,130,242	266,570,138	(16,560,104)	(5.8%)
State Grants/Contracts	202,436,931	217,889,861	15,452,930	7.6%
Other Grants/Contracts	260,783,912	258,069,093	(2,714,819)	(1.0%)
Gifts & Endowments	101,411,968	100,273,595	(1,138,373)	(1.1%)
Other Revenues	16,927,377	17,278,262	350,885	2.1%
Total Revenues	**864,690,430**	**860,080,949**	**(4,609,481)**	**(0.5%)**
Scholarships/Fellowships	241,871,292	241,501,717	(369,575)	(0.2%)
Instruction	241,234,095	233,355,068	(7,879,027)	(3.3%)
Research	216,483,754	214,954,140	(1,529,614)	(0.7%)
Public Service	93,459,630	98,163,579	4,703,949	5.0%
Academic Support	58,252,974	58,692,010	439,036	0.8%
Other Expenses	13,388,685	13,414,435	25,750	0.2%
Total Expenses	**864,690,430**	**860,080,949**	**(4,609,481)**	**(0.5%)**

Modest gains are expected from most restricted fund revenue sources. The modest net increase in funding for scholarships and fellowships should be understood in context of the fact that nearly $50 million of COVID-relief grants were issued to students during FY23. Over the last two years, these grants enabled UT campuses to issue nearly 90,000 emergency grants to students totaling more than $85 million. An additional $85 million has been used to cope with the fiscal impact of the pandemic on campus operations. If this factor is excluded, restricted fund support for student financial aid from traditional sources is increasing significantly.

Auxiliary Enterprises

Auxiliaries are self-supporting enterprises providing services to students, faculty, and staff such as housing, bookstores, food services, and UTK athletics. (The athletic programs at UTC, UTM, and UTS are included in unrestricted E&G funds.) Most are funded through fee models such as housing rentals, meal plan prices, parking permits, and sales of books and supplies. UTK athletics has a variety of funding sources including ticket sales and television revenues. These revenues fund salaries and benefits, general operating, utilities, capital expenditures and debt service.

FY24 Auxiliary Revenues by Campus and Enterprise

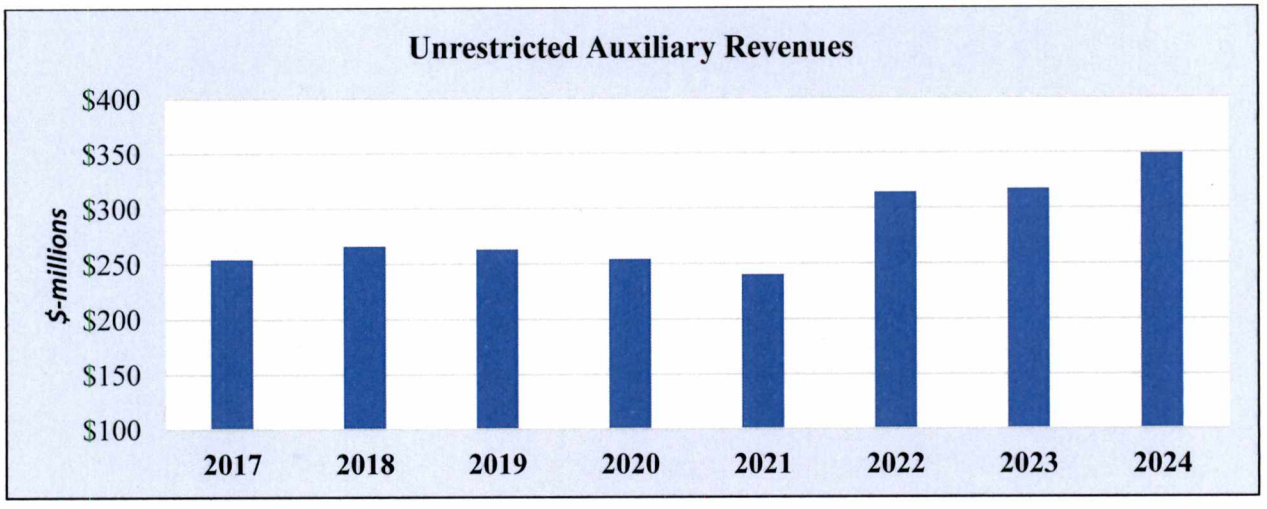
$-thousands	UTK	UTC	UTM	UTS	HSC	Total
UTK Athletics	$ 184,080	$ 263				$ 184,343
Housing	66,516	19,167	8,720	1,726		96,128
Bookstores	29,500	500	310	100	1515	31,925
Parking	11,831	3,718	535		1,426	17,510
Food Services	10,978	1,251	489	971	1,090	14,780
Other	4,237	106	426		79	4,848
Total	**307,142**	**25,004**	**10,480**	**2,797**	**4,110**	**349,533**

Changes to Auxiliary Enterprise Revenues

Campus/Institute	FY23	FY24	$-change	%
Knoxville	$ 277,091,778	$307,141,799	$30,050,021	10.8%
Chattanooga	23,168,389	25,004,196	1,835,807	7.9%
Martin	10,567,896	10,480,412	(87,484)	(0.8%)
Health Science Center	4,110,310	4,109,816	(494)	0.0%
UT Southern	2,846,071	2,797,000	(49,071)	(1.7%)
Total	**$317,784,444**	**349,533,223**	**31,748,779**	**10.0%**
Athletics	165,185,314	184,080,049	18,894,735	11.4%
Housing	92,137,195	96,128,420	3,991,225	4.3%
Food Services	14,324,115	14,779,881	455,766	3.2%
Bookstores	25,354,943	31,924,591	6,569,648	25.9%
Parking	17,353,971	17,509,376	155,405	0.9%
Other	3,428,906	5,110,906	1,682,000	49.1%
Total	**317,784,444**	**349,533,223**	**31,748,779**	**10.0%**

Auxiliary Enterprises (continued)

Campuses have proposed fee increases for housing, dining, and parking to keep up with operating inflation, comply with food service contract terms, and extend the 5% salary pool to auxiliary employees. Recent success of UT Knoxville athletics programs is expected to drive revenue growth in most revenue streams including ticket sales, conference revenues, and donor support.



2023-24 Salary Plan

FY24 will mark the third straight year of record setting salary pools. The proposed expenditure budgets presented in this document include salary pools equivalent to 5% of current salaries. Each campus and institute has developed plans to use these pools for salary adjustments that reflect current salary market conditions and recognize employee performance. State appropriations include $39.1 million earmarked specifically for the salary plan (roughly two-thirds of the projected cost of $60.3 million). The remainder will be funded by state formula funding, tuition increases, auxiliary revenues, and restricted grants, contracts, gifts, and endowments.

Salary Plan Costs & Funding Sources ($-millions)	Unrestricted E&G	Auxiliaries	Restricted Funds	Total
State salary pool funding	$ 39.1			$ 39.1
Tuition, formula funding, other	8.6			8.6
Auxiliary revenues		$ 3.0		3.0
Grants, contracts, gifts, endowments			$ 9.6	9.6
TOTAL	**$ 47.7**	**$ 3.0**	**$ 9.6**	**$ 60.3**

Unrestricted Net Assets

The university maintains sufficient levels of unrestricted net assets to comply with state regulations on working capital, properly account for revolving funds, and meet contractual obligations and operational plans for the next year. The Proposed budget results in fund balances of $129.9 million as of June 30, including $109.5 million for E&G operations and $20.4 million for auxiliaries.

Unrestricted Current Fund Net Assets
Budgeted for June 30, 2024

Fund Balances	E&G	Auxiliary	Total
Beginning Balances	$ 113,880,455	$ 32,852,114	$ 146,732,569
Revenue	2,005,632,546	349,533,223	2,355,165,769
Total Available Funding	**$2,119,513,001**	**$382,385,337**	**$2,501,898,338**
Expenses & Transfers	2,007,063,920	349,514,890	2,356,578,810
Ending Balances	**$ 112,449,081**	**$ 32,870,447**	**$ 145,319,528**
Net Asset Allocations:			
Working Capital	$21,036,679	$21,326,739	$42,363,418
Revolving Funds	7,175,580	871,601	8,047,181
Encumbrances	3,556,225		3,556,225
Reappropriations	6,450,000		6,450,000
Unallocated Reserve *% of Expense & Transfers*	74,230,597 *3.70%*	10,672,107 *3.05%*	84,902,704 *3.60%*

Working capital provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.

Revolving funds include fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).

Encumbrances are carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.

Reappropriations are funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.

Unallocated Reserves are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

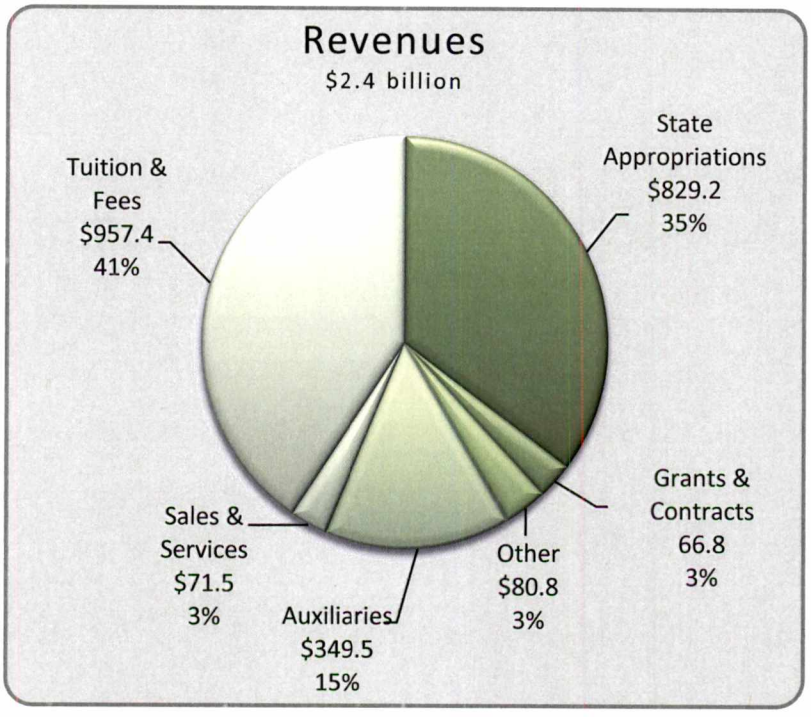
SUPPORTING BUDGET SCHEDULES

The University of Tennessee
FY 2023-24 Proposed Budget
Supporting Schedules

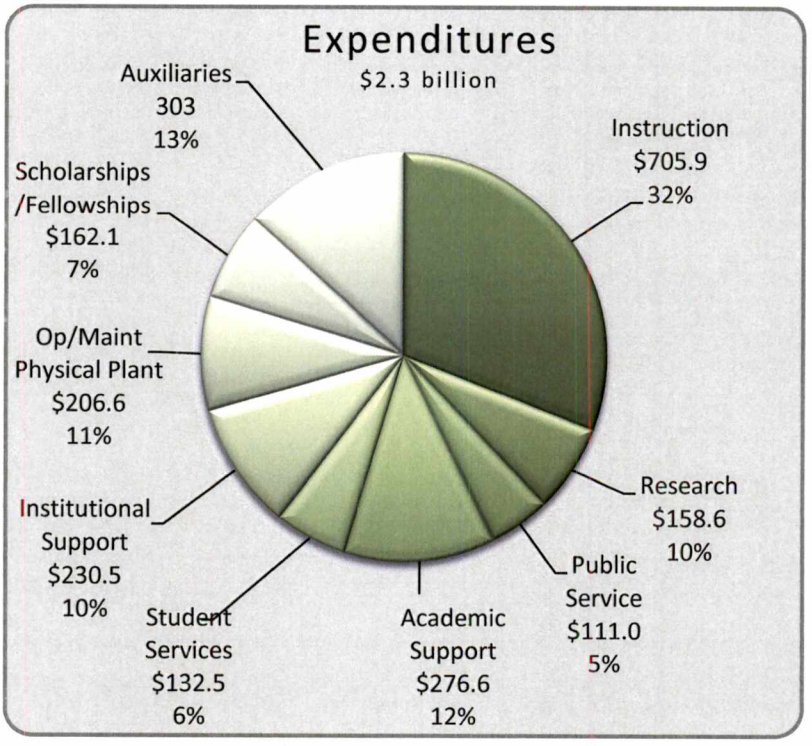
Unrestricted Current Funds – Pie Chart	B-2
Unrestricted and Restricted Current Funds – Pie Chart	B-3
Unrestricted Current Funds by Unit	B-4
Unrestricted and Restricted Current Funds by Unit	B-5
Unrestricted Current Funds – Five Year History	B-6
Unrestricted and Restricted Current Funds – Five Year History	B-7
Unrestricted and Restricted Fund Details	B-8
Unrestricted Expenses – Natural Classification by Unit	B-9
Unrestricted Expenses – Natural Classification Summary	B-10
Recurring Unrestricted Expenses – Natural Classification Summary	B-11
Unrestricted Net Assets – E&G and Auxiliary Combined	B-12
Unrestricted Net Assets – E&G Only	B-13
Unrestricted Net Assets – Auxiliary Only	B-14
State Appropriations Summary	B-15
State Appropriations – Five Year History	B-16
Auxiliary Enterprises	B-17
Athletics	B-18
Budgeted Positions	B-20
Unrestricted Current Fund Summary – UT System (Recurring)	B-21
Unrestricted Current Fund Summary – UT System	B-22
Unrestricted Current Fund Summary – Chattanooga	B-23
Unrestricted Current Fund Summary – Knoxville	B-24
Unrestricted Current Fund Summary – Martin	B-25
Unrestricted Current Fund Summary – Southern	B-26
Unrestricted Current Fund Summary – Health Science Center	B-27
Unrestricted Current Fund Summary – Institute for Public Service	B-28
Unrestricted Current Fund Summary – System Administration	B-29

The University of Tennessee
FY 2023-24 Proposed Budget
Unrestricted Current Funds

Current Fund Revenues ($millions)	
Chattanooga	$241.8
Knoxville	1,534
Martin	127.8
Southern	18.9
Health Science Center	355.8
Inst. for Public Service	32.0
System Administration	44.7
TOTAL	**$2,355.2**



Fall 2022 FTE Enrollment	
Knoxville	31,306
Chattanooga	10,102
Martin	5,179
Southern	800
Health Science Center	3,040
TOTAL	**50,427**



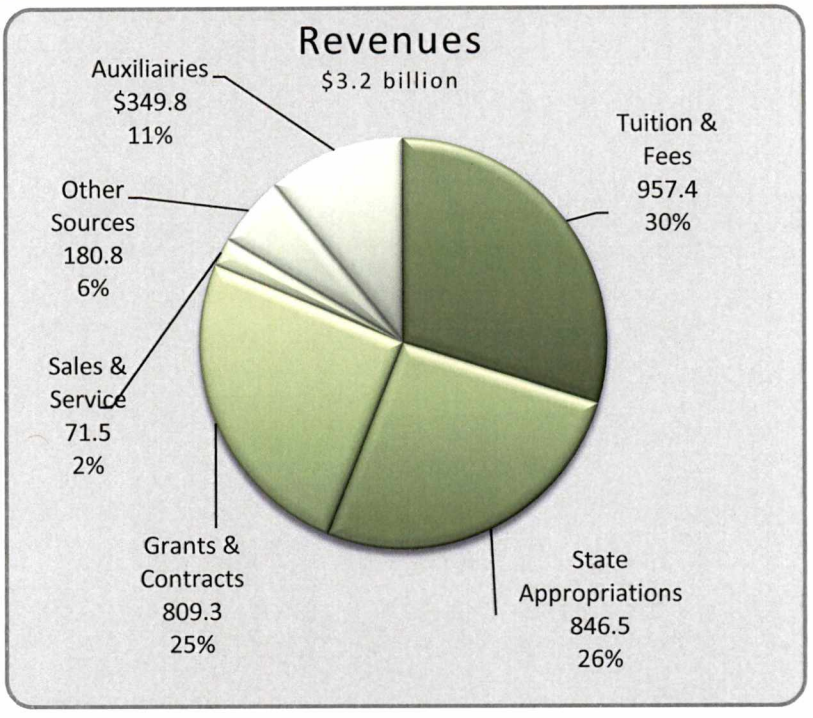
FTE Positions (Unrestricted E&G) August 1, 2023	
Faculty	3,722
Administrative	956
Professional	2,841
Cler/Tech/Maint	4,029
TOTAL	**11,549**

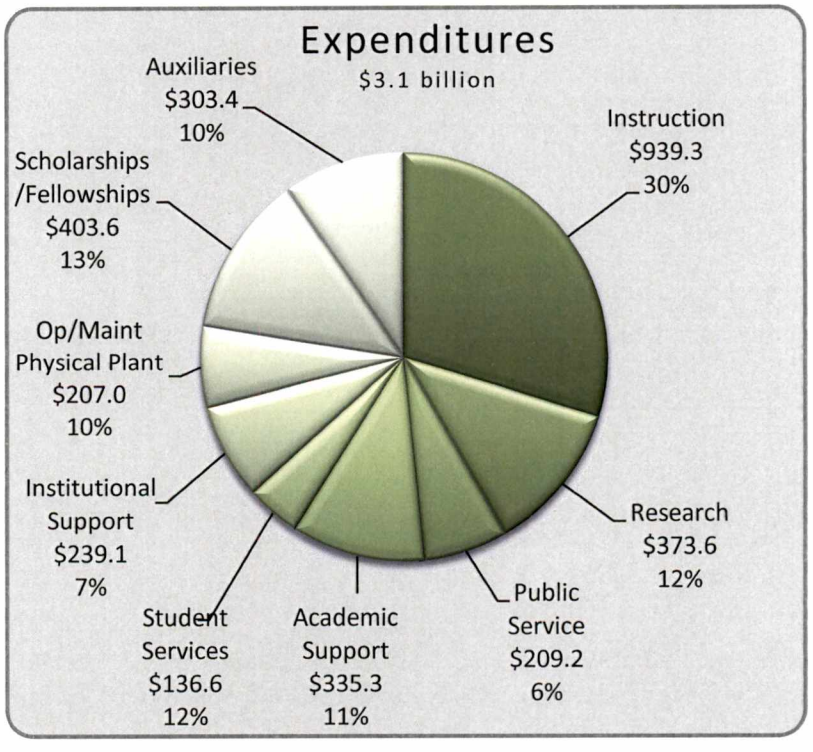
The University of Tennessee
FY 2023-24 Proposed Budget
Unrestricted & Restricted Current Funds

Unrestricted & Restricted Revenues ($millions)	
Chattanooga	$330.7
Knoxville	1,919.7
Martin	165.9
Southern	24.6
Health Science Center	676.4
Inst. for Public Service	41.4
System Administration	56.5
TOTAL	**$3,215.2**

Fall 2022 Headcount Enrollment	
Knoxville	33,805
Chattanooga	11,283
Martin	6,868
Southern	934
Health Science Center	3,142
TOTAL	**56,032**

FTE Positions (Unrestricted & Restricted) August 31, 2023	
Faculty	4,613
Administrative	1,114
Professional	4,125
Cler/Tech/Maint	5,573
TOTAL	**15,425**





University of Tennessee System

FY 2023-24 Proposed Budget Summary by Unit

Unrestricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	$ 957,359,104	$ 131,540,761	$ 659,727,193	$ 66,633,594	$ 9,521,821	$ 89,935,735		
State Appropriations	829,204,452	78,697,205	461,409,822	46,131,497	5,981,100	214,318,924	$ 16,494,087	$ 6,171,817
Grants & Contracts	66,795,055	1,479,400	38,528,529	187,000	1,600	25,528,481	1,070,045	
Sales & Service	71,518,449	4,852,138	42,037,639	3,738,830	66,500	20,823,342		
Other Sources	80,755,486	257,800	25,366,308	591,541	515,000	1,089,920	14,406,755	38,528,162
Total Revenues	$ 2,005,632,546	$ 216,827,304	$ 1,227,069,491	$ 117,282,462	$ 16,086,021	$ 351,696,402	$ 31,970,887	$ 44,699,979
Expenditures and Transfers								
Instruction	$ 705,937,399	$ 96,830,871	$ 406,759,824	$ 49,424,793	$ 4,485,593	$ 148,436,318		
Research	158,622,403	7,111,868	137,474,131	86,257	-	13,950,147		
Public Service	111,017,303	2,781,680	77,511,522	864,507	85,358	624,191	$ 29,150,045	
Academic Support	276,627,131	21,776,085	175,937,557	11,327,226	2,279,164	64,971,078	336,021	
Student Services	132,487,208	31,849,478	72,789,379	15,137,201	4,936,010	7,775,140		
Institutional Support	230,533,192	16,480,286	85,794,952	9,720,038	2,708,435	42,957,877	743,996	$ 72,127,608
Op/Maint Physical Plant	206,614,471	22,641,831	114,428,204	12,715,393	2,218,628	53,070,415		1,540,000
Scholarships & Fellowships	162,121,794	19,512,186	117,650,767	14,761,010	3,033,000	7,164,831		
Subtotal Expenditures	$ 1,983,960,901	$ 218,984,285	$ 1,188,346,336	$ 114,036,425	$ 19,746,188	$ 338,949,997	$ 30,230,062	$ 73,667,608
Mandatory Transfers	27,787,077	4,663,880	15,607,473	101,392	-	7,295,789		118543
Non Mandatory Transfers	(4,684,058)	(6,820,861)	23,115,682	3,144,645	(3,850,000)	5,450,616	1,761,182	(27,485,322)
Total Expenditures & Transfers	$ 2,007,063,920	$ 216,827,304	$ 1,227,069,491	$ 117,282,462	$ 15,896,188	$ 351,696,402	$ 31,991,244	$ 46,300,829
Fund Balance Addition/(Reduction)								
AUXILIARIES								
Revenues	$ 349,533,223	$ 25,004,196	$ 307,141,799	$ 10,480,412	$ 2,797,000	$ 4,109,816		
Expenditures and Transfers								
Expenditures	$ 303,137,465	$ 17,755,580	$ 272,780,857	$ 6,996,018	$ 1,758,667	$ 3,846,343		
Mandatory Transfers	50,712,367	5,493,430	41,990,674	2,449,763	408,000	370,500		
Non-Mandatory Transfers	(4,334,942)	1,755,186	(7,629,732)	1,034,631	612,000	(107,027)		
Total Expenditures & Transfers	$ 349,514,890	$ 25,004,196	$ 307,141,799	$ 10,480,412	$ 2,778,667	$ 4,109,816		
Fund Balance Addition/(Reduction)	$ 18,333				$ 18,333			
TOTALS								
Revenues	$ 2,355,165,769	$ 241,831,500	$ 1,534,211,290	$ 127,762,874	$ 18,883,021	$ 355,806,218	$ 31,970,887	$ 44,699,979
Expenditures and Transfers								
Expenditures	$ 2,287,098,366	$ 236,739,865	$ 1,461,127,193	$ 121,032,443	$ 21,504,855	$ 342,796,340	$ 30,230,062	$ 73,667,608
Mandatory Transfers	78,499,444	10,157,310	57,598,147	2,551,155	408,000	7,666,289	-	118543
Non-Mandatory Transfers	(9,019,000)	(5,065,675)	15,485,950	4,179,276	(3,238,000)	5,343,589	1,761,182	-27,485,322
Total Expenditures & Transfers	$ 2,356,578,810	$ 241,831,500	$ 1,534,211,290	$ 127,762,874	$ 18,674,855	$ 355,806,218	$ 31,991,244	$ 46,300,829
Fund Balance Addition/(Reduction)	$ (1,413,041)				$ 208,166		$ (20,357)	$ (1,600,850)

Knoxville includes Knoxville campus, Space Institute, Extension, AgResearch, and the College of Veterinairian Medicine.

University of Tennessee System

FY 2023-24 Proposed Budget Summary by Unit

Unrestricted and Restricted Current Funds, Revenues, Expenditures, and Transfers

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Public Service Units	System Administration
EDUCATIONAL AND GENERAL								
Revenues								
Tuition & Fees	$ 957,359,104	$ 131,540,761	$ 659,727,193	$ 66,633,594	$ 9,521,821	$ 89,935,735		
State Appropriations	846,482,714	79,577,660	474,215,177	46,469,979	5,981,100	217,572,894	$ 16,494,087	$ 6,171,817
Grants & Contracts	809,324,147	69,306,494	358,515,004	33,317,000	4,820,047	322,528,481	9,587,121	11,250,000
Sales & Service	71,518,449	4,852,138	42,037,639	3,738,830	66,500	20,823,342		
Other Sources	180,769,081	20,441,188	77,813,958	5,241,541	1,400,000	21,439,920	15,304,312	39,128,162
Total Revenues	$ 2,865,453,495	$ 305,718,241	$ 1,612,308,971	$ 155,400,944	$ 21,789,468	$ 672,300,372	$ 41,385,520	$ 56,549,979
Expenditures and Transfers								
Instruction	$ 939,292,467	$ 101,936,303	$ 438,659,729	$ 51,524,793	$ 5,727,324	$ 331,436,318		$ 10,008,000
Research	373,576,543	14,145,561	279,032,796	231,257	-	79,484,929		682,000
Public Service	209,180,882	6,493,862	138,975,486	3,684,507	270,358	20,624,191	$ 38,532,478	600,000
Academic Support	335,319,141	24,851,530	188,647,232	11,807,226	2,687,554	106,971,078	354,521	
Student Services	136,627,361	33,701,421	73,690,589	16,062,201	5,386,010	7,787,140		
Institutional Support	239,143,052	22,367,758	86,633,952	10,020,038	2,708,435	44,015,065	750,196	$ 72,647,608
Op/Maint Physical Plant	207,018,893	22,760,753	114,678,704	12,750,393	2,218,628	53,070,415		1,540,000
Scholarships & Fellowships	403,623,511	81,618,034	253,267,328	46,074,492	6,451,326	16,164,831	7,500	40,000
Subtotal Expenditures	$ 2,843,781,850	$ 307,875,222	$ 1,573,585,816	$ 152,154,907	$ 25,449,635	$ 659,553,967	$ 39,644,695	$ 85,517,608
Mandatory Transfers	27,787,077	4,663,880	15,607,473	101,392	-	7,295,789		118,543
Non Mandatory Transfers	(4,684,058)	(6,820,861)	23,115,682	3,144,645	(3,850,000)	5,450,616	1,761,182	(27,485,322)
Total Expenditures & Transfers	$ 2,866,884,869	$ 305,718,241	$ 1,612,308,971	$ 155,400,944	$ 21,599,635	$ 672,300,372	$ 41,405,877	$ 58,150,829
Fund Balance Addition/(Reduction)	$ (1,431,374)				$ 189,833		$ (20,357)	$ (1,600,850)
AUXILIARIES								
Revenues	$ 349,793,223	$ 25,004,196	$ 307,401,799	$ 10,480,412	$ 2,797,000	$ 4,109,816		
Expenditures and Transfers								
Expenditures	$ 303,397,465	$ 17,755,580	$ 273,040,857	$ 6,996,018	$ 1,758,667	$ 3,846,343		
Mandatory Transfers	50,712,367	5,493,430	41,990,674	2,449,763	408,000	370,500		
Non-Mandatory Transfers	(4,334,942)	1,755,186	(7,629,732)	1,034,631	612,000	(107,027)		
Total Expenditures & Transfers	$ 349,774,890	$ 25,004,196	$ 307,401,799	$ 10,480,412	$ 2,778,667	$ 4,109,816		
Fund Balance Addition/(Reduction)	$ 18,333				$ 18,333			
TOTALS								
Revenues	$ 3,215,246,718	$ 330,722,437	$ 1,919,710,770	$ 165,881,356	$ 24,586,468	$ 676,410,188	$ 41,385,520	$ 56,549,979
Expenditures and Transfers								
Expenditures	$ 3,147,179,315	$ 325,630,802	$ 1,846,626,673	$ 159,150,925	$ 27,208,302	$ 663,400,310	$ 39,644,695	$ 85,517,608
Mandatory Transfers	78,499,444	10,157,310	57,598,147	2,551,155	408,000	7,666,289		118,543
Non-Mandatory Transfers	(9,019,000)	(5,065,675)	15,485,950	4,179,276	(3,238,000)	5,343,589	1,761,182	(27,485,322)
Total Expenditures & Transfers	$ 3,216,659,759	$ 330,722,437	$ 1,919,710,770	$ 165,881,356	$ 24,378,302	$ 676,410,188	$ 41,405,877	$ 58,150,829
Fund Balance Addition/(Reduction)	$ (1,413,041)				$ 208,166		$ (20,357)	$ (1,600,850)

Knoxville includes Knoxville campus, Space Institute, AgResearch, Extension, and the College of Veterinary Medicine.

University of Tennessee System

FY2023-24 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted

	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change FY 2020 to FY 2024 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	$ 764,506,490	$ 796,442,074	$ 860,945,260	$ 872,675,041	$ 957,359,104	$ 192,852,614	25.2 %
State Appropriations	639,918,152	637,749,852	692,872,652	841,139,652	829,204,452	189,286,300	29.6 %
Grants & Contracts	53,256,325	58,474,905	65,896,545	108,211,535	66,795,055	13,538,730	25.4 %
Sales & Service	56,898,631	63,844,595	73,281,000	71,206,617	71,518,449	14,619,818	25.7 %
Other Sources	69,049,649	70,724,613	70,005,617	70,066,574	80,755,486	11,705,837	17.0 %
Total Revenues	$ 1,583,629,248	$ 1,627,236,038	$ 1,763,001,073	$ 1,963,299,419	$ 2,005,632,546	$ 422,003,299	26.6 %
Expenditures and Transfers							
Instruction	$ 517,826,331	$ 515,072,267	$ 553,644,179	$ 705,059,697	$ 705,937,399	$ 188,111,068	36.3 %
Research	147,846,046	152,948,873	165,037,772	225,243,871	158,622,403	10,776,357	7.3 %
Public Service	77,459,911	78,506,063	87,759,408	113,238,569	111,017,303	33,557,392	43.3 %
Academic Support	177,371,195	180,342,080	196,364,494	245,726,999	276,627,131	99,255,936	56.0 %
Student Services	99,453,375	99,523,809	117,311,075	127,010,334	132,487,208	33,033,833	33.2 %
Institutional Support	175,763,031	175,004,979	191,232,321	235,189,158	230,533,192	54,770,161	31.2 %
Operation & Maintenance of Plant	158,633,657	146,589,495	159,279,408	178,431,974	206,614,471	47,980,814	30.2 %
Scholarships & Fellowships	129,968,045	142,839,827	153,464,168	153,341,489	162,121,794	32,153,749	24.7 %
Subtotal Expenditures	$ 1,484,321,590	$ 1,490,827,395	$ 1,624,092,826	$ 1,983,242,091	$ 1,983,960,901	$ 499,639,311	33.7 %
Mandatory Transfers	13,109,489	13,034,781	14,225,791	16,567,175	27,787,077	14,677,588	112.0 %
Non-Mandatory Transfers	79,126,450	107,678,171	136,326,936	(32,311,115)	(4,684,058)	(83,810,508)	(105.9) %
Total Expenditures & Transfers	$ 1,576,557,529	$ 1,611,540,347	$ 1,774,645,553	$ 1,967,498,151	$ 2,007,063,920	$ 430,506,391	27.3 %
Fund Balance Addition/(Reduction)	$ 7,071,719	$ 15,695,691	$ (11,644,480)	$ (4,198,732)	$ (1,431,374)		
AUXILIARIES							
Revenues	$ 253,541,204	$ 240,192,478	$ 314,780,102	$ 317,784,444	$ 349,533,223	$ 95,992,019	37.9 %
Expenditures and Transfers							
Expenditures	$ 200,623,961	$ 189,764,399	$ 234,337,332	$ 255,159,090	$ 303,137,465	$ 102,513,504	51.1 %
Mandatory Transfers	54,855,089	45,342,299	43,128,960	50,173,759	50,712,367	(4,142,722)	(7.6) %
Non-Mandatory Transfers	3,543	4,006,341	24,511,501	12,461,175	(4,334,942)	(4,338,485)	%
Total Expenditures & Transfers	$ 255,482,593	$ 239,113,039	$ 301,977,793	$ 317,794,024	$ 349,514,890	$ 94,032,297	36.8 %
Fund Balance Addition/(Reduction)	$ (1,941,388)	$ 1,079,439	$ 12,802,308	$ (9,580)	$ 18,333		
TOTALS							
Revenues	$ 1,837,170,452	$ 1,867,428,516	$ 2,077,781,175	$ 2,281,083,863	$ 2,355,165,769	$ 517,995,317	28.2 %
Expenditures and Transfers							
Expenditures	$ 1,684,945,551	$ 1,680,591,794	$ 1,858,430,159	$ 2,238,401,181	$ 2,287,098,366	$ 602,152,815	35.7 %
Mandatory Transfers	67,964,578	58,377,080	57,354,751	66,740,934	78,499,444	10,534,866	15.5 %
Non-Mandatory Transfers	79,129,993	111,684,512	160,838,437	(19,849,940)	(9,019,000)	(88,148,993)	(111.4) %
Total Expenditures & Transfers	$ 1,832,040,122	$ 1,850,653,386	$ 2,076,623,347	$ 2,285,292,175	$ 2,356,578,810	$ 524,538,688	28.6 %
Fund Balance Addition/(Reduction)	$ 5,130,330	$ 16,775,131	$ 1,157,828	$ (4,208,312)	$ (1,413,041)		

University of Tennessee System

FY 2023-24 Proposed Budget

Five Year History

Current Funds Revenues, Expenditures and Transfers - Unrestricted and Restricted

	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change FY 2020 to FY 2024 Amount	%
EDUCATIONAL AND GENERAL							
Revenues							
Tuition & Fees	$ 764,506,490	$ 796,442,074	$ 860,945,260	$ 872,675,041	$ 957,359,104	$ 192,852,614	25.2 %
State Appropriations	656,204,483	654,138,435	709,459,014	858,067,029	846,482,714	190,278,231	29.0 %
Grants & Contracts	702,555,500	773,721,174	824,958,637	854,562,620	809,324,147	106,768,647	15.2 %
Sales & Service	56,898,631	63,844,595	73,281,000	71,206,617	71,518,449	14,619,818	25.7 %
Other Sources	150,237,117	154,302,041	163,094,449	171,218,542	180,769,081	30,531,964	20.3 %
Total Revenues	$ 2,330,402,222	$ 2,442,448,319	$ 2,631,738,359	$ 2,827,729,849	$ 2,865,453,495	$ 535,051,273	23.0 %
Expenditures and Transfers							
Instruction	$ 718,398,379	$ 734,728,227	$ 784,840,096	$ 946,293,792	$ 939,292,467	$ 220,894,088	30.7 %
Research	340,459,794	344,488,230	372,601,387	441,727,625	373,576,543	33,116,749	9.7 %
Public Service	147,913,206	153,667,491	171,584,448	206,698,199	209,180,882	61,267,676	41.4 %
Academic Support	229,901,710	230,667,734	256,471,181	303,979,973	335,319,141	105,417,431	45.9 %
Student Services	102,352,867	102,440,509	121,280,186	130,885,493	136,627,361	34,274,494	33.5 %
Institutional Support	182,412,654	201,528,713	209,220,042	243,915,262	239,143,052	56,730,398	31.1 %
Operation & Maintenance of Plant	159,048,262	147,041,164	159,849,086	178,959,396	207,018,893	47,970,631	30.2 %
Scholarships & Fellowships	331,245,119	358,886,060	400,653,407	395,212,781	403,623,511	72,378,392	21.9 %
Subtotal Expenditures	$ 2,211,731,991	$ 2,273,448,127	$ 2,476,499,832	$ 2,847,672,521	$ 2,843,781,850	$ 632,049,859	28.6 %
Mandatory Transfers	13,109,489	13,034,781	14,225,791	16,567,175	27,787,077	14,677,588	112.0 %
Non-Mandatory Transfers	79,126,450	107,678,171	136,326,936	(32,311,115)	(4,684,058)	(83,810,508)	(105.9) %
Total Expenditures & Transfers	$ 2,303,967,931	$ 2,394,161,079	$ 2,627,052,559	$ 2,831,928,581	$ 2,866,884,869	$ 562,916,939	24.4 %
Fund Balance Addition/(Reduction)	$ 26,434,292	$ 48,287,240	$ 4,685,800	$ (4,198,732)	$ (1,431,374)		
AUXILIARIES							
Revenues	$ 253,981,095	$ 241,926,102	$ 315,270,491	$ 318,044,444	$ 349,793,223	$ 95,812,128	37.7 %
Expenditures and Transfers							
Expenditures	$ 200,818,916	$ 191,245,294	$ 234,601,692	$ 255,419,090	$ 303,397,465	$ 102,578,549	51.1 %
Mandatory Transfers	54,855,089	45,342,299	43,128,960	50,173,759	50,712,367	(4,142,722)	(7.6) %
Non-Mandatory Transfers	3,543	4,006,341	24,511,501	12,461,175	(4,334,942)	(4,338,485)	%
Total Expenditures & Transfers	$ 255,677,548	$ 240,593,934	$ 302,242,153	$ 318,054,024	$ 349,774,890	$ 94,097,342	36.8 %
Fund Balance Addition/(Reduction)	$ (1,696,453)	$ 1,332,168	$ 13,028,338	$ (9,580)	$ 18,333		
TOTALS							
Revenues	$ 2,584,383,317	$ 2,684,374,421	$ 2,947,008,849	$ 3,145,774,293	$ 3,215,246,718	$ 630,863,401	24.4 %
Expenditures and Transfers							
Expenditures	$ 2,412,550,907	$ 2,464,693,421	$ 2,711,101,524	$ 3,103,091,611	$ 3,147,179,315	$ 734,628,408	30.5 %
Mandatory Transfers	67,964,578	58,377,080	57,354,751	66,740,934	78,499,444	10,534,866	15.5 %
Non-Mandatory Transfers	79,129,993	111,684,512	160,838,437	(19,849,940)	(9,019,000)	(88,148,993)	(111.4) %
Total Expenditures & Transfers	$ 2,559,645,478	$ 2,634,755,013	$ 2,929,294,712	$ 3,149,982,605	$ 3,216,659,759	$ 657,014,281	25.7 %
Fund Balance Addition/(Reduction)	$ 24,737,839	$ 49,619,408	$ 17,714,138	$ (4,208,312)	$ (1,413,041)		

University of Tennessee System

FY 2023-24 Proposed Budget Summary

Unrestricted and Restricted Current Funds Revenues, Expenditures and Transfers

	FY 2021-22 Actual			FY 2022-23 Probable			FY 2023-24 Proposed			Change Probable to Proposed	
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Amount	%
EDUCATION AND GENERAL											
Revenues											
Tuition & Fees	$ 860,945,260		$ 860,945,260	$ 872,675,041		$ 872,675,041	$ 957,359,104		$ 957,359,104	$ 84,684,063	9.7 %
State Appropriations	692,872,652	$ 16,586,362	709,459,014	841,139,652	$ 16,927,377	858,067,029	829,204,452	$ 17,278,262	846,482,714	(11,584,315)	(1.4) %
Grants & Contracts	65,896,545	759,062,092	824,958,637	108,211,535	746,351,085	854,562,620	66,795,055	742,529,092	809,324,147	(45,238,473)	(5.3) %
Sales & Service	73,281,000		73,281,000	71,206,617		71,206,617	71,518,449		71,518,449	311,832	0.4 %
Other Sources	70,005,617	93,088,832	163,094,449	70,066,574	101,151,968	171,218,542	80,755,486	100,013,595	180,769,081	9,550,539	5.6 %
Total Revenues	$ 1,763,001,073	$ 868,737,286	$ 2,631,738,359	$ 1,963,299,419	$ 864,430,430	$ 2,827,729,849	$ 2,005,632,546	$ 859,820,949	$ 2,865,453,495	$ 37,723,646	1.3 %
Expenditures and Transfers											
Instruction	$ 553,644,179	$ 231,195,917	$ 784,840,096	705,059,697	$ 241,234,095	$ 946,293,792	$ 705,937,399	$ 233,355,068	$ 939,292,467	$ (7,001,325)	(0.7) %
Research	165,037,772	207,563,614	372,601,387	225,243,871	216,483,754	441,727,625	158,622,403	214,954,140	373,576,543	(68,151,082)	(15.4) %
Public Service	87,759,408	83,825,041	171,584,448	113,238,569	93,459,630	206,698,199	111,017,303	98,163,579	209,180,882	2,482,683	1.2 %
Academic Support	196,364,494	60,106,686	256,471,181	245,726,999	58,252,974	303,979,973	276,627,131	58,692,010	335,319,141	31,339,168	10.3 %
Student Services	117,311,075	3,969,110	121,280,186	127,010,334	3,875,159	130,885,493	132,487,208	4,140,153	136,627,361	5,741,868	4.4 %
Institutional Support	191,232,321	17,987,721	209,220,042	235,189,158	8,726,104	243,915,262	230,533,192	8,609,860	239,143,052	(4,772,210)	(2.0) %
Operations & Maintenance of Plant	159,279,408	569,677	159,849,086	178,431,974	527,422	178,959,396	206,614,471	404,422	207,018,893	28,059,497	15.7 %
Scholarships & Fellowships	153,464,168	247,189,239	400,653,407	153,341,489	241,871,292	395,212,781	162,121,794	241,501,717	403,623,511	8,410,730	2.1 %
Subtotal Expenditures	$ 1,624,092,826	$ 852,407,006	$ 2,476,499,832	$ 1,983,242,091	$ 864,430,430	$ 2,847,672,521	$ 1,983,960,901	$ 859,820,949	$ 2,843,781,850	$ (3,890,671)	(0.1) %
Mandatory Transfers	14,225,791		14,225,791	16,567,175		16,567,175	27,787,077		27,787,077	11,219,902	67.7 %
Non-Mandatory Transfers	136,326,936		136,326,936	(32,311,115)		(32,311,115)	(4,684,058)		(4,684,058)	27,627,057	(85.5) %
Total Expenditures & Transfers	$ 1,774,645,553	$ 852,407,006	$ 2,627,052,559	$ 1,967,498,151	$ 864,430,430	$ 2,831,928,581	$ 2,007,063,920	$ 859,820,949	$ 2,866,884,869	$ 34,956,288	1.2 %
Fund Balance Addition / (Reduction)	$ (11,644,480)	$ 16,330,280	$ 4,685,800	$ (4,198,732)		$ (4,198,732)	$ (1,431,374)		$ (1,431,374)		
AUXILIARIES											
Revenues	$ 314,780,102	$ 490,389	$ 315,270,491	$ 317,784,444	$ 260,000	$ 318,044,444	$ 349,533,223	$ 260,000	$ 349,793,223	$ 31,748,779	10.0 %
Expenditures and Transfers											
Expenditures	$ 234,337,332	$ 264,359	$ 234,601,692	$ 255,159,090	$ 260,000	$ 255,419,090	$ 303,137,465	$ 260,000	$ 303,397,465	$ 47,978,375	18.8 %
Mandatory Transfers	43,128,960		43,128,960	50,173,759		50,173,759	50,712,367		50,712,367	538,608	1.1 %
Non-Mandatory Transfers	24,511,501		24,511,501	12,461,175		12,461,175	(4,334,942)		(4,334,942)	(16,796,117)	(134.8) %
Total Expenditures & Transfers	$ 301,977,793	$ 264,359	$ 302,242,153	$ 317,794,024	$ 260,000	$ 318,054,024	$ 349,514,890	$ 260,000	$ 349,774,890	$ 31,720,866	10.0 %
Fund Balance Addition / (Reduction)	$ 12,802,308	$ 226,030	$ 13,028,338	$ (9,580)		$ (9,580)	$ 18,333		$ 18,333		
TOTALS											
Revenues	$ 2,077,781,175	$ 869,227,675	$ 2,947,008,849	$ 2,281,083,863	$ 864,690,430	$ 3,145,774,293	$ 2,355,165,769	$ 860,080,949	$ 3,215,246,718	$ 69,472,425	2.2 %
Expenditures and Transfers											
Expenditures	$ 1,858,430,159	$ 852,671,365	$ 2,711,101,524	$ 2,238,401,181	$ 864,690,430	$ 3,103,091,611	$ 2,287,098,366	$ 860,080,949	$ 3,147,179,315	$ 44,087,704	1.4 %
Mandatory Transfers	57,354,751		57,354,751	66,740,934		66,740,934	78,499,444		78,499,444	11,758,510	17.6 %
Non-Mandatory Transfers	160,838,437		160,838,437	(19,849,940)		(19,849,940)	(9,019,000)		(9,019,000)	10,830,940	(54.6) %
Total Expenditures & Transfers	$ 2,076,623,347	$ 852,671,365	$ 2,929,294,712	$ 2,285,292,175	$ 864,690,430	$ 3,149,982,605	$ 2,356,578,810	$ 860,080,949	$ 3,216,659,759	$ 66,677,154	2.1 %
Fund Balance Addition / (Reduction)	$ 1,157,828	$ 16,556,310	$ 17,714,138	$ (4,208,312)		$ (4,208,312)	$ (1,413,041)		$ (1,413,041)		

University of Tennessee System

FY 2023-24 Proposed Budget

Natural Classifications by Unit

Unrestricted Current Funds Expenditures

	Total System	Chattanooga	Knoxville	Martin	UT Southern	Health Science Center	Institute for Public Service	System Administration
EDUCATIONAL AND GENERAL								
Salaries and Benefits								
Salaries								
Academic	$ 458,966,443	$ 56,018,624	$ 281,492,537	$ 27,218,159	$ 3,307,677	$ 90,753,236	$ 38,000	$ 138,210
Non-Academic	521,334,408	51,762,243	296,850,233	26,609,443	4,634,804	91,657,875	16,190,954	33,628,856
Students	10,657,986	947,165	7,542,423	1,201,004	107,104	682,577	14,000	163,713
Total Salaries	$ 990,958,837	$ 108,728,032	$ 585,885,193	$ 55,028,606	$ 8,049,585	$ 183,093,688	$ 16,242,954	$ 33,930,779
Staff Benefits	322,287,630	40,507,352	184,502,856	22,310,317	2,683,143	55,095,903	5,745,924	11,442,135
Total Salaries and Benefits	$ 1,313,246,467	$ 149,235,384	$ 770,388,049	$ 77,338,923	$ 10,732,728	$ 238,189,591	$ 21,988,878	$ 45,372,914
Operating	633,796,650	68,657,662	401,210,313	35,082,154	8,865,568	83,676,075	8,010,184	28,294,694
Equipment and Capital Outlay	36,917,784	1,091,239	16,747,974	1,615,348	147,892	17,084,331	231,000	
Total Expenditures	$ 1,983,960,901	$ 218,984,285	$ 1,188,346,336	$ 114,036,425	$ 19,746,188	$ 338,949,997	$ 30,230,062	$ 73,667,608
AUXILIARIES								
Salaries and Benefits								
Salaries								
Academic	$ 869,885	$ 36,000	$ 833,885					
Non-Academic	89,224,761	4,988,462	81,129,609	$ 1,680,776	$ 72,007	$ 1,353,907		
Students	6,444,871	148,598	5,822,983	473,290				
Total Salaries	$ 96,539,517	$ 5,173,060	$ 87,786,477	$ 2,154,066	$ 72,007	$ 1,353,907		
Staff Benefits	23,968,757	1,205,677	21,913,210	696,142		153,728		
Total Salaries and Benefits	$ 120,508,274	$ 6,378,737	$ 109,699,687	$ 2,850,208	$ 72,007	$ 1,507,635		
Operating	181,962,434	11,374,343	162,421,913	4,140,810	1,686,660	2,338,708		
Equipment and Capital Outlay	666,757	2,500	659,257	5,000				
Total Expenditures	$ 303,137,465	$ 17,755,580	$ 272,780,857	$ 6,996,018	$ 1,758,667	$ 3,846,343		
TOTALS								
Salaries and Benefits								
Salaries								
Academic	$ 459,836,328	$ 56,054,624	$ 282,326,422	$ 27,218,159	$ 3,307,677	$ 90,753,236	$ 38,000	$ 138,210
Non-Academic	610,559,169	56,750,705	377,979,842	28,290,219	4,706,811	93,011,782	16,190,954	33,628,856
Students	17,102,857	1,095,763	13,365,406	1,674,294	107,104	682,577	14,000	163,713
Total Salaries	$ 1,087,498,354	$ 113,901,092	$ 673,671,670	$ 57,182,672	$ 8,121,592	$ 184,447,595	$ 16,242,954	$ 33,930,779
Staff Benefits	346,256,387	41,713,029	206,416,066	23,006,459	2,683,143	55,249,631	5,745,924	11,442,135
Total Salaries and Benefits	$ 1,433,754,741	$ 155,614,121	$ 880,087,736	$ 80,189,131	$ 10,804,735	$ 239,697,226	$ 21,988,878	$ 45,372,914
Operating	815,759,084	80,032,005	563,632,226	39,222,964	10,552,228	86,014,783	8,010,184	28,294,694
Equipment and Capital Outlay	37,584,541	1,093,739	17,407,231	1,620,348	147,892	17,084,331	231,000	
Total Expenditures	$ 2,287,098,366	$ 236,739,865	$ 1,461,127,193	$ 121,032,443	$ 21,504,855	$ 342,796,340	$ 30,230,062	$ 73,667,608

Knoxville includes Knoxville campus, Space Institute, Extension, AgResearch, and College of Veterinary Medicine

University of Tennessee System

FY 2023-24 Proposed Budget

Natural Classifications

Unrestricted Current Funds Expenditures

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries					
Academic	$ 414,582,656	$ 429,549,170	$ 458,966,443	$ 29,417,273	6.8 %
Non-Academic	413,002,101	479,403,279	521,334,408	41,931,129	8.7 %
Students	9,697,815	9,674,098	10,657,986	983,888	10.2 %
Total Salaries	$ 837,282,572	$ 918,626,547	$ 990,958,837	$ 72,332,290	7.9 %
Staff Benefits	289,489,625	311,280,001	322,287,630	11,007,629	3.5 %
Total Salaries and Benefits	$ 1,126,772,196	$ 1,229,906,548	$ 1,313,246,467	$ 83,339,919	6.8 %
Operating	460,888,904	722,982,533	633,796,650	(89,185,883)	(12.3) %
Equipment and Capital Outlay	36,431,726	30,353,010	36,917,784	6,564,774	21.6 %
Total Expenditures	$ 1,624,092,826	$ 1,983,242,091	$ 1,983,960,901	$ 718,810	0.0 %
AUXILIARIES					
Salaries					
Academic	$ 694,726	$ 963,869	$ 869,885	$ (93,984)	(9.8) %
Non-Academic	70,763,203	78,574,340	89,224,761	10,650,421	13.6 %
Students	5,028,291	6,139,868	6,444,871	305,003	5.0 %
Total Salaries	$ 76,486,220	$ 85,678,077	$ 96,539,517	$ 10,861,440	12.7 %
Staff Benefits	18,558,316	20,863,208	23,968,757	3,105,549	14.9 %
Total Salaries and Benefits	$ 95,044,537	$ 106,541,285	$ 120,508,274	$ 13,966,989	13.1 %
Operating	138,836,347	147,974,416	181,962,434	33,988,018	23.0 %
Equipment and Capital Outlay	456,449	643,389	666,757	23,368	3.6 %
Total Expenditures	$ 234,337,332	$ 255,159,090	$ 303,137,465	$ 47,978,375	18.8 %
TOTALS					
Salaries					
Academic	$ 415,277,382	$ 430,513,039	$ 459,836,328	$ 29,323,289	6.8 %
Non-Academic	483,765,304	557,977,619	610,559,169	52,581,550	9.4 %
Students	14,726,106	15,813,966	17,102,857	1,288,891	8.2 %
Total Salaries	$ 913,768,792	$ 1,004,304,624	$ 1,087,498,354	$ 83,193,730	8.3 %
Staff Benefits	308,047,941	332,143,209	346,256,387	14,113,178	4.2 %
Total Salaries and Benefits	$ 1,221,816,733	$ 1,336,447,833	$ 1,433,754,741	$ 97,306,908	7.3 %
Operating	599,725,251	870,956,949	815,759,084	(55,197,865)	(6.3) %
Equipment and Capital Outlay	36,888,175	30,996,399	37,584,541	6,588,142	21.3 %
Total Expenditures	$ 1,858,430,159	$ 2,238,401,181	$ 2,287,098,366	$ 48,697,185	2.2 %

University of Tennessee System
FY 2023-24 Proposed Budget (RECURRING)
Natural Classifications
Unrestricted Current Funds Expenditures

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Salaries and Benefits					
Salaries					
Academic	$ 414,582,656	$ 425,254,719	$ 459,007,883	$ 33,753,164	7.9 %
Non-Academic	413,002,101	479,944,824	523,049,307	43,104,483	9.0 %
Students	9,697,815	9,393,900	10,657,986	1,264,086	13.5 %
Total Salaries	$ 837,282,572	$ 914,593,443	$ 992,715,176	$ 78,121,733	8.5 %
Staff Benefits	289,489,625	307,042,348	322,180,996	15,138,648	4.9 %
Total Salaries and Benefits	$ 1,126,772,196	$ 1,221,635,791	$ 1,314,896,172	$ 93,260,381	7.6 %
Operating	460,888,904	557,881,977	622,376,916	64,494,939	11.6 %
Equipment and Capital Outlay	36,431,726	30,980,455	36,924,784	5,944,329	19.2 %
Total Expenditures	$ 1,624,092,826	$ 1,810,498,223	$ 1,974,197,872	$ 163,699,649	9.0 %
AUXILIARIES					
Salaries and Benefits					
Salaries					
Academic	$ 694,726	$ 963,869	$ 869,885	$ (93,984)	(9.8) %
Non-Academic	70,763,203	78,575,980	89,224,761	10,648,781	13.6 %
Students	5,028,291	6,139,868	6,444,871	305,003	5.0 %
Total Salaries	$ 76,486,220	$ 85,679,717	$ 96,539,517	$ 10,859,800	12.7 %
Staff Benefits	18,558,316	20,863,208	23,968,757	3,105,549	14.9 %
Total Salaries and Benefits	$ 95,044,537	$ 106,542,925	$ 120,508,274	$ 13,965,349	13.1 %
Operating	138,836,347	147,772,708	181,912,434	34,139,726	23.1 %
Equipment and Capital Outlay	456,449	643,389	666,757	23,368	3.6 %
Total Expenditures	$ 234,337,332	$ 254,959,022	$ 303,087,465	$ 48,128,443	18.9 %
TOTALS					
Salaries and Benefits					
Salaries					
Academic	$ 415,277,382	$ 426,218,588	$ 459,877,768	$ 33,659,180	7.9 %
Non-Academic	483,765,304	558,520,804	612,274,068	53,753,264	9.6 %
Students	14,726,106	15,533,768	17,102,857	1,569,089	10.1 %
Total Salaries	$ 913,768,792	$ 1,000,273,160	$ 1,089,254,693	$ 88,981,533	8.9 %
Staff Benefits	308,047,941	327,905,556	346,149,753	18,244,197	5.6 %
Total Salaries and Benefits	$ 1,221,816,733	$ 1,328,178,716	$ 1,435,404,446	$ 107,225,730	8.1 %
Operating	599,725,251	705,654,685	804,289,350	98,634,665	14.0 %
Equipment and Capital Outlay	36,888,175	31,623,844	37,591,541	5,967,697	18.9 %
Total Expenditures	$ 1,858,430,159	$ 2,065,457,245	$ 2,277,285,337	$ 211,828,092	10.3 %

University of Tennessee System
FY 2023-24 Proposed Budget
Current Unrestricted Net Assets by Unit
Unrestricted Eductional & General (E&G) and Auxiliary Funds

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
FY 2021-22 Actuals								
Net Assets at Beginning of Year	**$ 149,783,056**	**$ 15,792,987**	**$ 79,690,743**	**$ 10,890,552**	**$ 892,757**	**$ 8,576,015**	**$ 1,819,895**	**$ 32,120,106**
Operating Funds								
Revenue	$ 2,077,781,175	$ 221,991,601	$ 1,332,387,538	$ 118,103,930	22,190,571	$ 313,247,214	$ 28,141,696	$ 41,718,625
Less: Expenditures and Transfers	(2,076,623,348)	(222,108,240)	(1,319,600,850)	(116,884,146)	(22,475,549)	(309,988,784)	(28,061,406)	(57,504,372)
Carryover Funds To/(From) Net Assets	$ 1,157,827	$ (116,639)	$ 12,786,688	$ 1,219,784	$ (284,978)	$ 3,258,430	$ 80,290	$ (15,785,747)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 36,821,219	$ 4,234,592	$ 28,418,766	$ 907,531			$ 66,841	$ 3,193,489
Revolving Funds	18,537,157		2,047,181			$ 9,507,654		6,982,322
Encumbrances	4,817,429	1,191,755	3,312,304	43,922			113,259	$ 156,189
Reserve for Reappropriations	10,195,943			5,750,000		993,899	700,000	2,752,044
Total Allocated Net Assets	$ 70,371,748	$ 5,426,347	$ 33,778,252	$ 6,701,452	$ -	$ 10,501,553	$ 880,100	$ 13,084,044
UNALLOCATED	**80,569,136**	**10,250,000**	**58,699,181**	**5,408,883**	607,781	**1,332,890**	**1,020,086**	**3,250,315**
Total Net Assets - June 30, 2022	**$ 150,940,885**	**$ 15,676,348**	**$ 92,477,431**	**$ 12,110,336**	**607,779**	**$ 11,834,445**	**$ 1,900,185**	**$ 16,334,359**
Percent Unallocated of Expend. & Transfers	*3.88%*	*4.61%*	*4.45%*	*4.63%*	*2.70%*	*0.43%*	*3.64%*	*4.18%*
FY 2022-23 Probable								
Net Assets at Beginning of Year	**$ 150,940,882**	**$ 15,676,348**	**$ 92,477,431**	**$ 12,110,336**	**$ 607,779**	**$ 11,834,445**	**$ 1,900,185**	**$ 16,334,359**
Operating Funds								
Revenue	$ 2,281,083,863	$ 236,219,447	$ 1,390,752,205	$ 120,076,457	17,885,445	$ 331,706,201	$ 29,387,371	$155,056,737
Less: Expenditures and Transfers	(2,285,292,175)	(236,219,447)	(1,390,752,205)	(120,076,457)	(18,086,307)	(331,706,201)	(29,383,460)	(159,068,098)
Carryover Funds To/(From) Net Assets	$ (4,208,312)	$ -	$ -	$ -	$ (200,862)	$ -	$ 3,911	$ (4,011,361)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 47,226,298	$ 5,426,347	$ 28,418,766	$ 907,531		$ 9,473,654		$ 3,000,000
Revolving Funds	8,047,181		2,047,181					6,000,000
Encumbrances	3,556,225		3,312,304	43,922				$ 200,000
Reserve for Reappropriations	6,450,000		-	5,750,000			$ 700,000	
Total Allocated Net Assets	$ 65,279,704	$ 5,426,347	$ 33,778,251	$ 6,701,452	$ -	$ 9,473,654	$ 700,000	$ 9,200,000
UNALLOCATED	**81,452,865**	**10,250,000**	**58,699,180**	**5,408,883**	**406,917**	**2,360,791**	**1,204,096**	**3,122,998**
Estimated Total Net Assets - June 30, 2023	**$ 146,732,572**	**$ 15,676,348**	**$ 92,477,431**	**$ 12,110,336**	**406,917**	**$ 11,834,445**	**$ 1,904,096**	**$ 12,322,998**
Percent Unallocated of Expend. & Transfers	*3.56%*	*4.34%*	*4.22%*	*4.50%*	*2.25%*	*0.71%*	*4.10%*	*1.73%*
FY 2023-24 Proposed Budget								
Net Assets at Beginning of Year	**$ 146,732,570**	**$ 15,676,348**	**$ 92,477,431**	**$ 12,110,336**	**$ 406,917**	**$ 11,834,445**	**$ 1,904,096**	**$ 12,322,998**
Operating Funds								
Revenue	$ 2,355,165,769	$ 241,831,500	$ 1,534,211,290	$ 127,762,874	18,883,021	$ 355,806,218	$ 31,970,887	$ 44,699,979
Less: Expenditures and Transfers	(2,356,578,810)	(241,831,500)	(1,534,211,290)	(127,762,874)	(18,674,855)	(355,806,218)	(31,991,244)	(46,300,829)
Carryover Funds To/(From) Net Assets	$ (1,413,041)	$ -	$ -	$ -	$ 208,166	$ -	$ (20,357)	$ (1,600,850)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 42,363,418	$ 5,426,348	$ 28,418,766	$ 907,531		$ 4,610,773		$ 3,000,000
Revolving Funds	8,047,181		2,047,181					6,000,000
Encumbrances	3,556,225		3,312,304	43,922				200,000
Reserve for Reappropriations	6,450,000			5,750,000			$ 700,000	
Total Allocated Net Assets	$ 60,416,824	$ 5,426,348	$ 33,778,251	$ 6,701,452	0	$ 4,610,773	$ 700,000	$ 9,200,000
UNALLOCATED	**84,902,704**	**10,250,000**	**58,699,180**	**5,408,883**	**615,083**	**7,223,672**	**1,183,739**	**1,522,148**
Estimated Total Net Assets - June 30, 2023	**$ 145,319,531**	**$ 15,676,348**	**$ 92,477,431**	**$ 12,110,336**	**615,083**	**$ 11,834,445**	**$ 1,883,739**	**$ 10,722,148**
Percent Unallocated of Expend. & Transfers	*3.60%*	*4.24%*	*3.83%*	*4.23%*	*3.29%*	*2.03%*	*3.70%*	*2.18%*

Recommended percent unallocated of expenditures and transfers is 2% to 5% for unrestricted E&G and 3% to 5% for auxiliaries. For System Administration, transfers-in for system charge is excluded from the calculation. Knoxville includes UT Knoxville campus, Space Institute, AgResearch, Extension and the College of Veterinary Medicine.

University of Tennessee System
FY 2023-24 Proposed Budget
Current Unrestricted Net Assets by Unit
Unrestricted Educational & General (E&G) Funds

	Total System	Chattanooga	Knoxville	Martin	Southern	Health Science Center	Institute for Public Service	System Administration
FY 2021-22 Actuals								
Net Assets at Beginning of Year	**$ 129,723,669**	**$ 14,086,692**	**$ 62,476,180**	**$ 10,115,226**	**$ 826,963**	**$ 8,278,606**	**$ 1,819,896**	**$ 32,120,106**
Operating Funds								
Revenue	$ 1,763,001,073	$ 201,015,711	$ 1,054,956,175	$ 107,821,335	19,167,234	$ 310,180,297	$ 28,141,696	$ 41,718,625
Less: Expenditures and Transfers	(1,774,645,555)	(201,321,688)	(1,054,719,464)	(106,594,403)	(19,483,661)	(306,960,560)	(28,061,407)	(57,504,372)
Carryover Funds To/(From) Net Assets	$ (11,644,482)	$ (305,977)	$ 236,711	$ 1,226,932	$ (316,427)	$ 3,219,738	$ 80,289	$ (15,785,747)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 24,968,134	$ 3,338,960	$ 8,515,863	$ 590,101		$ 9,262,880	$ 66,841	$ 3,193,489
Revolving Funds	8,157,902		1,175,580					6,982,322
Encumbrances	5,811,328	1,191,755	3,312,304	43,922		993,899	113,259	156,189
Reserve for Reappropriations	9,202,044			5,750,000			700,000	2,752,044
Total Allocated Net Assets	$ 48,139,408	$ 4,530,715	$ 13,003,747	$ 6,384,022	$ -	$ 10,256,780	$ 880,100	$ 13,084,044
UNALLOCATED	**69,939,780**	**9,250,000**	**49,709,144**	**4,958,135**	**510,537**	**1,241,564**	**1,020,086**	**3,250,315**
Estimated Total Net Assets - June 30, 2022	**$ 118,079,187**	**$ 13,780,715**	**$ 62,712,890**	**$ 11,342,158**	**$ 510,537**	**$ 11,498,344**	**$ 1,900,184**	**$ 16,334,359**
Percent Unallocated of Expend. & Transfers	*3.94%*	*4.59%*	*4.71%*	*4.65%*	*2.62%*	*0.40%*	*3.64%*	*4.18%*
FY 2022-23 Probable								
Net Assets at Beginning of Year	**$ 118,079,187**	**$ 13,780,715**	**$ 62,712,890**	**$ 11,342,158**	**$ 510,537**	**$ 11,498,344**	**$ 1,900,184**	**$ 16,334,359**
Operating Funds								
Revenue	$ 1,963,299,419	$ 213,051,058	$ 1,113,660,427	$ 109,508,561	15,039,374	$ 327,595,891	$ 29,387,371	$155,056,737
Less: Expenditures and Transfers	$ (1,967,498,151)	$ (213,051,058)	(1,113,660,427)	(109,508,561)	(15,230,656)	(327,595,891)	(29,383,460)	(159,068,098)
Carryover Funds To/(From) Net Assets	$ (4,198,732)	$ -	$ -	$ -	$ (191,282)	$ -	$ 3,911	$ (4,011,361)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 25,899,559	$ 4,530,715	$ 8,515,863	$ 590,101		$ 9,262,880		$ 3,000,000
Revolving Funds	7,175,580		1,175,580					6,000,000
Encumbrances	3,556,225		3,312,304	43,922				200,000
Reserve for Reappropriations	6,450,000			5,750,000			$ 700,000	
Total Allocated Net Assets	$ 43,081,364	$ 4,530,715	$ 13,003,747	$ 6,384,022	$ -	$ 9,262,880	$ 700,000	$ 9,200,000
UNALLOCATED	**70,799,091**	**9,250,001**	**49,709,143**	**4,958,135**	**319,255**	**2,235,464**	**1,204,095**	**3,122,998**
Estimated Total Net Assets - June 30, 2023	**$ 113,880,455**	**$ 13,780,715**	**$ 62,712,890**	**$ 11,342,158**	**$ 319,255**	**$ 11,498,344**	**$ 1,904,095**	**$ 12,322,998**
Percent Unallocated of Expend. & Transfers	*3.60%*	*4.34%*	*4.46%*	*4.53%*	*2.10%*	*0.68%*	*4.10%*	*1.73%*
FY 2023-24 Proposed Budget								
Net Assets at Beginning of Year	**$ 113,880,455**	**$ 13,780,715**	**$ 62,712,890**	**$ 11,342,158**	**$ 319,255**	**$ 11,498,344**	**$ 1,904,095**	**$ 12,322,998**
Operating Funds								
Revenue	$ 2,005,632,546	$ 216,827,304	$ 1,227,069,491	$ 117,282,462	16,086,021	$ 351,696,402	$ 31,970,887	$ 44,699,979
Less: Expenditures and Transfers	$ (2,007,063,920)	(216,827,304)	(1,227,069,491)	(117,282,462)	(15,896,188)	(351,696,402)	(31,991,244)	(46,300,829)
Carryover Funds To/(From) Net Assets	$ (1,431,374)	$ -	$ -	$ -	$ 189,833	$ -	$ (20,357)	$ (1,600,850)
Net Assets Detail:								
ALLOCATED								
Working Capital	$ 21,036,679	$ 4,530,715	$ 8,515,863	$ 590,101		$ 4,400,000		$ 3,000,000
Revolving Funds	7,175,580		1,175,580					6,000,000
Encumbrances	3,556,225		3,312,304	43,922				200,000
Reserve for Reappropriations	6,450,000			5,750,000			$ 700,000	
Total Allocated Net Assets	$ 38,218,484	$ 4,530,715	$ 13,003,747	$ 6,384,022	$ -	$ 4,400,000	$ 700,000	$ 9,200,000
UNALLOCATED	**74,230,597**	**9,250,000**	**49,709,143**	**4,958,135**	**509,088**	**7,098,344**	**1,183,738**	**1,522,148**
Estimated Total Net Assets - June 30, 2024	**$ 112,449,081**	**$ 13,780,715**	**$ 62,712,890**	**$ 11,342,158**	**$ 509,088**	**$ 11,498,344**	**$ 1,883,738**	**$ 10,722,148**
Percent Unallocated of Expend. & Transfers	*3.70%*	*4.27%*	*4.05%*	*4.23%*	*3.20%*	*2.02%*	*3.70%*	*2.18%*

Recommended percent unallocated of expenditures and transfers is 2% to 5%. For System Administration, transfers-in for system charge is excluded from the calculation.
Knoxville includes UTK Campus, Space Institute, Extension, AgResearch, and the College of Veterinary Medicine.

University of Tennessee System

FY 2023-24 Proposed Budget

Current Unrestricted Net Assets by Unit

Auxiliary Funds

	Total System	Chattanooga	Knoxville	Southern	Martin	Health Science Center
FY 2021-22 Actuals						
Net Assets at Beginning of Year	$ 20,059,387	$ 1,706,295	$ 17,214,563	$ 65,794	$ 775,326	$ 297,408
Operating Funds						
Revenue	$ 314,780,102	$ 20,975,890	$ 277,431,363	$ 3,023,337	$ 10,282,594	$ 3,066,917
Less: Expenditures and Transfers	(301,977,794)	(20,786,552)	(264,881,385)	(2,991,888)	(10,289,743)	(3,028,225)
Carryover Funds To/(From) Net Assets	$ 12,802,308	$ 189,338	$ 12,549,978	$ 31,449	$ (7,149)	$ 38,692
Net Assets at End of Year	**$ 32,861,694**	**$ 1,895,632**	**$ 29,764,541**	**$ 97,244**	**$ 768,177**	**$ 336,100**
Net Assets Detail:						
ALLOCATED						
Working Capital	$ 21,360,739	$ 895,633	$ 19,902,903		$ 317,430	$ 244,773
Revolving Funds	871,601		871,601			
Encumbrances			-			
Reappropriations	-					
Total Allocated Net Assets	$ 22,232,340	$ 895,633	$ 20,774,505	$ -	$ 317,430	$ 244,773
UNALLOCATED	**10,629,355**	**1,000,000**	**8,990,037**	**97,244**	**450,748**	**91,326**
Estimated Total Net Assets - June 30, 2022	**$ 32,861,694**	**$ 1,895,632**	**$ 29,764,541**	**$ 97,244**	**$ 768,177**	**$ 336,100**
Percent Unallocated of Expend. & Transfers	*3.52%*	*4.81%*	*3.39%*	*3.25%*	*4.38%*	*3.02%*
FY 2022-23 Probable						
Net Assets at Beginning of Year	$ 32,861,694	$ 1,895,632	$ 29,764,541	$ 97,244	$ 768,177	$ 336,100
Operating Funds						
Revenue	$ 317,784,444	$ 23,168,389	$ 277,091,778	$ 2,846,071	$ 10,567,896	$ 4,110,310
Less: Expenditures and Transfers	(317,794,024)	(23,168,389)	(277,091,778)	(2,855,651)	(10,567,896)	(4,110,310)
Carryover Funds To/(From) Net Assets	$ (9,580)	$ -	$ -	$ (9,580)	$ -	$ -
Net Assets at End of Year	**$ 32,852,114**	**$ 1,895,632**	**$ 29,764,541**	**$ 87,664**	**$ 768,177**	**$ 336,100**
Net Assets Detail:						
ALLOCATED						
Working Capital	$ 21,326,739	$ 895,633	$ 19,902,903		$ 317,430	$ 210,773
Revolving Funds	871,601		871,601			
Encumbrances			-			
Reappropriations	-					
Total Allocated Net Assets	$ 22,198,340	$ 895,633	$ 20,774,504	$ -	$ 317,430	$ 210,773
UNALLOCATED	**10,653,774**	**1,000,000**	**8,990,037**	**87,664**	**450,747**	**125,327**
Estimated Total Net Assets - June 30, 2023	**$ 32,852,114**	**$ 1,895,632**	**$ 29,764,541**	**$ 87,664**	**$ 768,177**	**$ 336,100**
Percent Unallocated of Expend. & Transfers	*3.35%*	*4.32%*	*3.24%*	*3.07%*	*4.27%*	*3.05%*
FY 2023-24 Proposed Budget						
Net Assets at Beginning of Year	$ 32,852,114	$ 1,895,632	$ 29,764,541	$ 87,664	$ 768,177	$ 336,100
Operating Funds						
Revenue	$ 349,533,223	$ 25,004,196	$ 307,141,799	$ 2,797,000	$ 10,480,412	$ 4,109,816
Less: Expenditures and Transfers	(349,514,890)	(25,004,196)	(307,141,799)	(2,778,667)	(10,480,412)	(4,109,816)
Carryover Funds To/(From) Net Assets	$ 18,333	$ -	$ -	$ 18,333	$ -	$ -
Net Assets at End of Year	**$ 32,870,447**	**$ 1,895,632**	**$ 29,764,541**	**$ 105,997**	**$ 768,177**	**$ 336,100**
Net Assets Detail:						
ALLOCATED						
Working Capital	$ 21,326,739	$ 895,633	$ 19,902,903		$ 317,430	$ 210,773
Revolving Funds	871,601		871,601			
Encumbrances						
Reappropriations						
Total Allocated Net Assets	$ 22,198,340	$ 895,633	$ 20,774,504	$ -	$ 317,430	$ 210,773
UNALLOCATED	**10,672,107**	**999,999**	**8,990,037**	**105,997**	**450,747**	**125,327**
Estimated Total Net Assets - June 30, 2023	**$ 32,870,447**	**$ 1,895,632**	**$ 29,764,541**	**$ 105,997**	**$ 768,177**	**$ 336,100**
Percent Unallocated of Expend. & Transfers	*3.05%*	*4.00%*	*2.93%*	*3.81%*	*4.30%*	*3.05%*

Recommended percent unallocated of expenditures and transfers is 3% to 5%.

Knoxville includes UTK Campus and UT Space Institute.

University of Tennessee System

FY 2023-24 Proposed Budget
State Appropriations Summary
Unrestricted Current Educational and General Funds

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	Change Probable to Proposed %
STATE APPROPRIATIONS					
Chattanooga	$ 64,737,706	$ 74,268,205	$ 78,697,205	$ 4,429,000	6.0 %
Knoxville					
Knoxville	*$ 268,413,955*	*$ 312,141,655*	*$ 335,304,455*	*$ 23,162,800*	*7.4 %*
Space Institute	*9,756,703*	*10,250,303*	*10,696,903*	*446,600*	*4.4 %*
AgResearch	*32,602,388*	*34,286,088*	*35,789,388*	*1,503,300*	*4.4 %*
Extension	*42,391,515*	*44,897,517*	*47,194,817*	*2,297,300*	*5.1 %*
College of Veterinary Medicine	*24,454,559*	*29,750,259*	*32,424,259*	*2,674,000*	*9.0 %*
Subtotal Knoxville	$ 377,619,120	$ 431,325,822	$ 461,409,822	*30,084,000*	7.0 %
Martin	37,389,697	42,641,597	46,131,497	3,489,900	8.2 %
Southern	6,230,000	5,761,900	5,981,100	219,200	3.8 %
Health Science Center	177,539,024	193,083,524	214,318,924	21,235,400	11.0 %
Institute for Public Service					
Institute for Public Service	*$ 6,832,285*	*$ 7,097,285*	*$ 6,852,885*	*$ (244,400)*	*(3.4) %*
Municipal Technical Advisory Service	*3,972,451*	*4,278,451*	*4,568,751*	*290,300*	*6.8 %*
County Technical Assistance Service	*3,397,852*	*3,654,051*	*4,084,951*	*430,900*	*11.8 %*
Tennessee Language Center	*806,100*	*898,200*	*987,500*	*89,300*	*9.9 %*
Subtotal Institute for Public Service	$ 15,008,688	$ 15,927,987	$ 16,494,087	$ 566,100	3.6 %
System Administration	14,348,417	78,130,617	6,171,817	(71,958,800)	(92.1) %
Total State Appropriations	$ 692,872,652	$ 841,139,652	$ 829,204,452	$ (11,935,200)	(1.4) %

University of Tennessee System

FY 2023-24 Proposed Budget

State Appropriations Five Year History

Unrestricted Current Educational and General Funds

	FY 2019-20 Actual	FY 2020-21 Actual	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change FY 2019-20 TO FY 2023-24 Amount	%
STATE APPROPRIATIONS							
Chattanooga	$ 59,726,805	$ 60,975,006	$ 64,737,706	$ 74,268,205	$ 78,697,205	$ 18,970,400	31.8 %
Knoxville							
Knoxville Campus	*$ 249,914,955*	*$ 252,727,556*	*$ 268,413,955*	*$ 312,141,655*	*$ 335,304,455*	*$ 85,389,500*	*34.2 %*
Space Institute	*9,380,503*	*9,471,203*	*9,756,703*	*10,250,303*	*10,696,903*	*1,316,400*	*14.0 %*
AgResearch	31,206,388	31,563,388	32,602,388	34,286,088	35,789,388	4,583,000	14.7 %
Extension	38,387,017	38,919,517	42,391,515	44,897,517	47,194,817	8,807,800	22.9 %
College of Veterinary Medicine	22,518,259	22,951,258	24,454,559	29,750,259	32,424,259	9,906,000	44.0 %
Subtotal Knoxville	$ 351,407,122	$ 355,632,922	$ 377,619,120	431,325,822	461,409,822	110,002,700	31.3 %
Martin	$ 36,452,197	$ 35,718,897	$ 37,389,697	$ 42,641,597	$ 46,131,497	$ 9,679,300	26.6 %
UT Southern	$ -	$ -	*$ 6,230,000*	*$ 5,761,900*	*$ 5,981,100*	*$ 5,981,100*	*NM %*
Health Science Center	*162,456,024*	*165,262,724*	*177,539,024*	*193,083,524*	*214,318,924*	*51,862,900*	*31.9 %*
Institute for Public Service							
Institute for Public Service	*$ 6,124,885*	*$ 6,178,685*	*$ 6,832,285*	*$ 7,097,285*	*$ 6,852,885*	*$ 728,000*	*11.9 %*
Municipal Technical Advisory Service	*3,715,551*	*3,789,751*	*3,972,451*	*4,278,451*	*4,568,751*	*853,200*	*23.0 %*
County Technical Assistance Service	*3,205,751*	*3,263,250*	*3,397,852*	*3,654,051*	*4,084,951*	*879,200*	*27.4 %*
Tennessee Language Center	*719,900*	*748,000*	*806,100*	*898,200*	*987,500*	*267,600*	*37.2 %*
Subtotal Institute for Public Service	13,766,087	13,979,686	15,008,688	15,927,987	16,494,087	2,728,000	19.8 %
System Administration	$ 16,109,917	$ 6,180,617	$ 14,348,417	$ 78,130,617	$ 6,171,817	$ (9,938,100)	(61.7) %
Total State Appropriations	$ 639,918,152	$ 637,749,852	$ 692,872,652	$ 841,139,652	$ 829,204,452	$ 189,286,300	29.6 %

University of Tennessee System

FY 2023-24 Proposed Budget

Auxiliary Enterprises

Unrestricted Auxiliary Current Funds Revenues, Expenditures and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Probable to Proposed Amount	Probable to Proposed %
HOUSING					
Revenues	$ 96,634,015	$ 92,137,195	$ 96,128,420	$ 3,991,225	4.3
Expenditures and Transfers					
Expenditures	$ 49,333,144	$ 63,105,013	$ 64,794,945	$ 1,689,932	2.7
Mandatory Transfers	21,572,926	24,030,898	$ 25,710,809	$ 1,679,911	7.0
Non-Mandatory Transfers	24,913,065	4,971,399	$ 5,589,695	$ 618,296	12.4
Total Expenditures and Transfers	$ 95,819,135	$ 92,107,310	96,095,449	$ 3,988,139	4.3
Fund Balance Addition/(Reduction)	$ 814,880	$ 29,885	$ 32,971	$ 3,086	10.3
FOOD SERVICE					
Revenues	$ 16,266,636	$ 14,324,115	$ 14,779,881	$ 455,766	3.2
Expenditures and Transfers					
Expenditures	$ 6,346,359	$ 6,122,313	$ 6,910,392	$ 788,079	12.9
Mandatory Transfers	4,358,283	7,324,309	7,379,696	55,387	0.8
Non-Mandatory Transfers	970,462	916,958	611,458	(305,500)	(33.3)
Total Expenditures and Transfers	$ 11,675,104	$ 14,363,580	$ 14,901,546	$ 537,966	3.7
Fund Balance Addition/(Reduction)	$ 4,591,532	$ (39,465)	$ (121,665)	$ (82,200)	(208.3)
BOOKSTORES					
Revenues	$ 28,627,747	$ 25,354,943	$ 31,924,591	$ 6,569,648	25.9
Expenditures and Transfers					
Expenditures	$ 24,989,510	$ 24,393,410	$ 31,496,042	$ 7,102,632	29.1
Mandatory Transfers	-	109,418	109,418		
Non-Mandatory Transfers	1,454,755	852,115	319,131	(532,984)	(62.5)
Total Expenditures and Transfers	$ 26,444,265	$ 25,354,943	$ 31,924,591	$ 6,569,648	25.9
Fund Balance Addition/(Reduction)	$ 2,183,483				
PARKING					
Revenues	$ 16,861,723	$ 17,353,971	$ 17,509,376	$ 155,405	0.9
Expenditures and Transfers					
Expenditures	$ 8,138,493	$ 10,368,910	$ 11,074,275	$ 705,365	6.8
Mandatory Transfers	5,543,431	6,168,460	6,185,920	17,460	0.3
Non-Mandatory Transfers	10,245,708	816,601	142,154	(674,447)	(82.6)
Total Expenditures and Transfers	$ 23,927,632	$ 17,353,971	$ 17,402,349	$ 48,378	0.3
Fund Balance Addition/(Reduction)	$ (7,065,909)		$ 107,027	$ 107,027	
ATHLETICS					
Revenues	$ 149,678,844	$ 165,447,814	$ 184,342,549	$ 18,894,735	11.4
Expenditures and Transfers					
Expenditures	$ 139,144,806	$ 147,616,696	$ 183,499,953	$ 35,883,257	24.3
Mandatory Transfers	11,086,298	11,972,652	10,758,502	$ (1,214,150)	(10.1)
Non-Mandatory Transfers	(1,484,428)	5,858,466	(9,915,906)	(15,774,372)	(269.3)
Total Expenditures and Transfers	$ 148,746,676	$ 165,447,814	$ 184,342,549	$ 18,894,735	11.4
Fund Balance Addition/(Reduction)	$ 932,168				
OTHER					
Revenues	$ 6,711,137	$ 3,166,406	$ 4,848,406	$ 1,682,000	53.1
Expenditures and Transfers					
Expenditures	$ 6,385,021	$ 3,552,748	$ 5,426,182	$ 1,873,434	
Mandatory Transfers	568,022	568,022	568,022		
Non-Mandatory Transfers	(11,588,061)	(954,364)	(1,081,474)	(127,110)	(13.3)
Total Expenditures and Transfers	$ (4,635,018)	$ 3,166,406	$ 4,848,406	$ 1,682,000	53.1
Fund Balance Addition/(Reduction)	$ 11,346,155				
TOTAL					
Revenues	$ 314,780,102	$ 317,784,444	$ 349,533,223	$ 31,748,779	10.0
Expenditures and Transfers					
Expenditures	$ 234,337,332	$ 255,159,090	$ 303,137,465	$ 47,978,375	18.8
Mandatory Transfers	43,128,960	50,173,759	$ 50,712,367	538,608	1.1
Non-Mandatory Transfers	24,511,501	12,461,175	$ (4,334,942)	(16,796,117)	(134.8)
Total Expenditures and Transfers	$ 301,977,793	$ 317,794,024	$ 349,514,890	$ 31,720,866	10.0
Fund Balance Addition/(Reduction)	$ 12,802,308	$ (9,580)	$ 18,333		

University of Tennessee System
FY 2023-24 Proposed Budget Summary (Page 1 of 2)
Athletics Total
Unrestricted and Restricted Current Funds for Men's and Women's Athletics

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
TOTAL ATHLETICS					
Revenues					
General Funds	$ 20,126,716	$ 19,598,680	$ 20,998,063	$ 1,399,383	7.1%
Student Fees for Athletics	8,459,907	8,394,663	8,394,663		
Ticket Sales	35,527,176	38,160,383	43,056,837	4,896,454	12.8%
Gifts	38,424,625	52,072,433	58,313,569	6,241,136	12.0%
Other	86,781,086	84,321,360	91,054,844	6,733,484	8.0%
Total Revenues	$ 189,319,511	$ 202,547,519	$ 221,817,976	$ 19,270,457	9.5%
Expenditures and Transfers					
Salaries and Benefits	$ 75,775,417	$ 79,322,304	$ 91,653,383	$ 12,331,079	15.5%
Travel	15,668,386	16,334,224	20,346,722	4,012,498	24.6%
Student Aid	29,584,635	33,855,163	35,554,745	1,699,582	5.0%
Other Operating	57,262,705	53,933,318	71,227,424	17,294,106	32.1%
Subtotal Expenditures	$ 178,291,143	$ 183,445,009	$ 218,782,274	$ 35,337,265	19.3%
Debt Service Transfers	11,354,482	12,244,044	11,951,609	(292,435)	-2.4%
Other Transfers	(1,484,428)	6,858,466	(8,915,906)	(15,774,372)	-230.0%
Total Expenditures and Transfers	$ 188,161,198	$ 202,547,519	$ 221,817,977	$ 19,270,458	9.5%
Fund Balance Addition / (Reduction)	$ 1,158,313				
KNOXVILLE					
Revenues					
General Funds					
Student Fees for Athletics	$ 1,000,000	$ 1,000,000	$ 1,000,000		
Ticket Sales	34,585,530	37,173,360	42,041,814	$ 4,868,454	13.1%
Gifts	34,343,219	48,858,656	55,263,569	6,404,913	13.1%
Other	80,906,247	79,413,298	87,034,666	7,621,368	9.6%
Total Revenues	$ 150,834,996	$ 166,445,314	$ 185,340,049	$ 18,894,735	11.4%
Expenditures and Transfers					
Salaries and Benefits	$ 60,862,387	$ 64,847,518	$ 77,181,308	$ 12,333,790	19.0%
Travel	12,889,811	13,646,841	17,977,378	4,330,537	31.7%
Student Aid	17,926,315	21,295,167	22,871,732	1,576,565	7.4%
Other Operating	48,396,301	47,824,670	65,467,035	17,642,365	36.9%
Subtotal Expenditures	$ 140,074,813	$ 147,614,196	$ 183,497,453	$ 35,883,257	24.3%
Debt Service Transfers	11,086,298	11,972,652	10,758,502	(1,214,150)	-10.1%
Other Transfers	(1,484,428)	6,858,466	(8,915,906)	(15,774,372)	-230.0%
Total Expenditures and Transfers	$ 149,676,683	$ 166,445,314	$ 185,340,049	$ 18,894,735	11.4%
Fund Balance Addition / (Reduction)	$ 1,158,313				
CHATTANOOGA					
Revenues					
General Funds	$ 8,672,566	$ 8,697,697.00	$ 9,569,234	$ 871,537	10.0%
Student Fees for Athletics	5,433,242	5,334,663	5,334,663		
Ticket Sales	803,128	842,023	870,023	28,000	3.3%
Gifts	2,389,699	2,000,000	2,000,000		
Other	3,163,557	1,973,000	1,945,000	(28,000)	-1.4%
Total Revenues	$ 20,462,193	$ 18,847,383	$ 19,718,920	$ 871,537	4.6%
Expenditures and Transfers					
Salaries and Benefits	$ 8,420,489	$ 7,875,134	$ 7,875,134		
Travel	1,361,310	1,369,082	1,369,082		
Student Aid	5,612,206	6,081,894	6,081,894		
Other Operating	4,905,733	3,351,273	3,301,096	(50,177)	-1.5%
Subtotal Expenditures	$ 20,299,738	$ 18,677,383	$ 18,627,206	$ (50,177)	-0.3%
Debt Service Transfers	162,455	170,000	1,091,715	921,715	542.2%
Other Transfers					
Total Expenditures and Transfers	$ 20,462,193	$ 18,847,383	$ 19,718,921	$ 871,538	4.6%
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2023-24 Proposed Budget Summary (Page 2 of 2)

Athletics Total

Unrestricted and Restricted Current Funds for Men's and Women's Athletics

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	Change Probable to Proposed %
MARTIN					
Revenues					
General Funds	$ 7,792,959	$ 6,792,639	$ 7,403,326	$ 610,687	9.0%
Student Fees for Athletics	2,026,665	2,060,000	2,060,000		
Ticket Sales	132,377	140,000	140,000		
Gifts	1,684,000	1,163,777	1,000,000	(163,777)	-14.1%
Other	2,347,275	2,731,116	1,882,420	(848,696)	-31.1%
Total Revenues	$ 13,983,276	$ 12,887,532	$ 12,485,746	$ (401,786)	-3.1%
Expenditures and Transfers					
Salaries and Benefits	$ 5,032,800	$ 4,832,658	$ 4,835,030	$ 2,372	-
Travel	1,105,827	1,029,973	697,822	(332,151)	-32.2%
Student Aid	4,542,876	4,961,302	5,084,319	123,017	2.5%
Other Operating	3,196,043	1,962,207	1,767,183	(195,024)	-9.9%
Subtotal Expenditures	$ 13,877,546	$ 12,786,140	$ 12,384,354	$ (401,786)	-3.1%
Debt Service Transfers	105,730	101,392	101,392		
Other Transfers					
Total Expenditures and Transfers	$ 13,983,276	$ 12,887,532	$ 12,485,746	$ (401,786)	-3.1%
Fund Balance Addition / (Reduction)					
SOUTHERN					
Revenues					
General Funds	$ 3,661,191	$ 4,108,344	$ 4,025,503	$ (82,841)	-2.0%
Student Fees for Athletics					
Ticket Sales	6,141	5,000	5,000		
Gifts	7,707	50,000	50,000		
Other	364,007	203,946	192,758	(11,188)	-5.5%
Total Revenues	$ 4,039,046	$ 4,367,290	$ 4,273,261	$ (94,029)	-2.2%
Expenditures and Transfers					
Salaries and Benefits	$ 1,459,742	$ 1,766,994	$ 1,761,911	$ (5,083)	-0.3%
Travel	311,438	288,328	302,440	14,112	4.9%
Student Aid	1,503,238	1,516,800	1,516,800		
Other Operating	764,628	795,168	692,110	(103,058)	-13.0%
Subtotal Expenditures	$ 4,039,046	$ 4,367,290	$ 4,273,261	$ (94,029)	-2.2%
Debt Service Transfers					
Other Transfers					
Total Expenditures and Transfers	$ 4,039,046	$ 4,367,290	$ 4,273,261	$ (94,029)	-2.2%
Fund Balance Addition / (Reduction)					

Includes unrestricted and restricted funds. Other revenue sources include NCAA conference income, tournament income, program sales, concessions, parking, broadcasting, television, radio, internet, endowments, investments, royalties, advertisements, sponsorships, game guarantees, licensing fees, and sports camps.

University of Tennessee System

FY 2023-24 Proposed Budget Positions

All Full-time and Part-time Positions (No Students)

UNRESTRICTED EDUCATION AND GENERAL (E&G)

Budget Unit	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	551	165	353	325	1,394
Knoxville					
Knoxville Campus	1,867	406	1,211	1,664	5,149
Space Institute	15	10	25	44	95
Agricultural Experiment Station	98	18	83	117	317
UT Extension	51	19	320	247	637
Veterinary Medicine	114	15	39	266	434
Sub-total Knoxville	2,145	470	1,678	2,338	6,631
Martin	325	72	143	284	824
Health Science Center	650	147	331	939	2,067
UT Southern	50	17	42	42	151
Public Service Units					
Institute for Public Service		5	27	14	46
MTAS		1	39	9	48
CTAS		1	32	5	38
TLC (Tennessee Language Center)		1	15	6	22
Sub-total Public Service Units		**9**	**113**	**33**	**154**
System Administration	1	76	182	68	327
Total Unrestricted E&G	**3,722**	**956**	**2,841**	**4,029**	**11,549**

AUXILIARIES

	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	19	14	57	90
Knoxville				
Knoxville Campus	72	239	445	756
Space Institute			3	3
Sub-total Knoxville	72	239	448	759
Martin	3	10	32	45
Health Science Center		5	27	32
UT Southern		1	1	2
Total Auxiliaries	**94**	**269**	**565**	**928**

RESTRICTED EDUCATION AND GENERAL (E&G)

	Faculty	Administrative	Professional	Cler/Tech/Maint	Total
Chattanooga	23	8	31	35	96
Knoxville					
Knoxville Campus	105	15	362	127	609
Space Institute	5	0	6		11
Agricultural Experiment Station	3	1	10	14	28
UT Extension	10	0	194	237	441
Veterinary Medicine			2	3	5
Sub-total Knoxville	124	16	574	380	1,094
Martin	2	2	24	8	36
Health Science Center	738	34	346	545	1,663
UT Southern	5	1	2	2	10
Public Service Units					
Institute for Public Service		1	27	5	33
MTAS			3		3
CTAS				1	1
TLC			1		1
Sub-total Public Service Units			**31**	**6**	**38**
UWA		2	7	3	12
Total Restricted E&G	**891**	**64**	**1,014**	**979**	**2,948**
TOTAL UNIVERSITY POSITIONS	**4,613**	**1,114**	**4,125**	**5,573**	**15,425**
	29.9%	**7.2%**	**26.7%**	**36.1%**	**100.0%**

University of Tennessee System

FY 2023-24 Proposed Budget (Recurring)

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 860,945,260	$ 867,164,778	$ 956,332,605	$ 89,167,827	10.3 %
State Appropriations	692,872,652	756,968,352	828,338,452	71,370,100	9.4 %
Grants & Contracts	65,896,545	52,879,948	66,795,055	13,915,107	26.3 %
Sales & Service	73,281,000	70,355,628	71,518,449	1,162,821	1.7 %
Other Sources	70,005,617	69,078,364	72,955,486	3,877,122	5.6 %
Total Revenues	$ 1,763,001,073	$ 1,816,447,070	$ 1,995,940,047	$ 179,492,977	9.9 %
Expenditures and Transfers					
Instruction	$ 553,644,179	$ 664,980,147	$ 700,162,132	$ 35,181,985	5.3 %
Research	165,037,772	144,442,847	156,849,658	12,406,811	8.6 %
Public Service	87,759,408	106,064,807	111,017,303	4,952,496	4.7 %
Academic Support	196,364,494	238,070,080	275,958,297	37,888,217	15.9 %
Student Services	117,311,075	121,123,834	132,336,474	11,212,640	9.3 %
Institutional Support	191,232,321	209,244,384	231,129,343	21,884,959	10.5 %
Operation & Maintenance of Plant	159,279,408	178,684,857	205,581,471	26,896,614	15.1 %
Scholarships & Fellowships	153,464,168	147,887,267	161,163,194	13,275,927	9.0 %
Subtotal Expenditures	$ 1,624,092,826	$ 1,810,498,223	$ 1,974,197,872	$ 163,699,649	9.0 %
Mandatory Transfers	14,225,791	14,524,514	27,787,077	13,262,563	91.3 %
Non-Mandatory Transfers	136,326,936	(4,073,007)	(2,134,229)	1,938,778	47.6 %
Total Expenditures & Transfers	$ 1,774,645,553	$ 1,820,949,730	$ 1,999,850,720	$ 178,900,990	9.8 %
Fund Balance Addition/(Reduction)	$ (11,644,480)	$ (4,502,660)	$ (3,910,673)		
AUXILIARIES					
Revenues	$ 314,780,102	$ 317,984,444	$ 349,533,223	$ 31,548,779	9.9 %
Expenditures and Transfers					
Expenditures	234,337,332	254,959,022	303,087,465	48,128,443	18.9 %
Mandatory Transfers	43,128,960	50,373,827	50,712,367	338,540	0.7 %
Non-Mandatory Transfers	24,511,501	13,950,075	(2,646,942)	(16,597,017)	(119.0) %
Total Expenditures & Transfers	$ 301,977,793	$ 319,282,924	$ 351,152,890	$ 31,869,966	10.0 %
Fund Balance Addition/(Reduction)	$ 12,802,308	$ (1,298,480)	$ (1,619,667)		
TOTALS					
Revenues	$ 2,077,781,175	$ 2,134,431,514	$ 2,345,473,270	$ 211,041,756	9.9 %
Expenditures and Transfers					
Expenditures	$ 1,858,430,159	$ 2,065,457,245	$ 2,277,285,337	$ 211,828,092	10.3 %
Mandatory Transfers	57,354,751	64,898,341	78,499,444	13,601,103	21.0 %
Non-Mandatory Transfers	160,838,437	9,877,068	(4,781,171)	(14,658,239)	(148.4) %
Total Expenditures & Transfers	$ 2,076,623,347	$ 2,140,232,654	$ 2,351,003,610	$ 210,770,956	9.8 %
Fund Balance Addition/(Reduction)	$ 1,157,828	$ (5,801,140)	$ (5,530,340)		

University of Tennessee System

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 860,945,260	$ 872,675,041	$ 957,359,104	$ 84,684,063	9.7 %
State Appropriations	692,872,652	841,139,652	829,204,452	(11,935,200)	(1.4) %
Grants & Contracts	65,896,545	108,211,535	66,795,055	(41,416,480)	(38.3) %
Sales & Service	73,281,000	71,206,617	71,518,449	311,832	0.4 %
Other Sources	70,005,617	70,066,574	80,755,486	10,688,912	15.3 %
Total Revenues	$ 1,763,001,073	$ 1,963,299,419	$ 2,005,632,546	$ 42,333,127	2.2 %
Expenditures and Transfers					
Instruction	$ 553,644,179	$ 705,059,697	$ 705,937,399	$ 877,702	0.1 %
Research	165,037,772	225,243,871	158,622,403	(66,621,468)	(29.6) %
Public Service	87,759,408	113,238,569	111,017,303	(2,221,266)	(2.0) %
Academic Support	196,364,494	245,726,999	276,627,131	30,900,132	12.6 %
Student Services	117,311,075	127,010,334	132,487,208	5,476,874	4.3 %
Institutional Support	191,232,321	235,189,158	230,533,192	(4,655,966)	(2.0) %
Operation & Maintenance of Plant	159,279,408	178,431,974	206,614,471	28,182,497	15.8 %
Scholarships & Fellowships	153,464,168	153,341,489	162,121,794	8,780,305	5.7 %
Subtotal Expenditures	$ 1,624,092,826	$ 1,983,242,091	$ 1,983,960,901	$ 718,810	0.0 %
Mandatory Transfers	14,225,791	16,567,175	27,787,077	11,219,902	67.7 %
Non-Mandatory Transfers	136,326,936	(32,311,115)	(4,684,058)	27,627,057	(85.5) %
Total Expenditures & Transfers	$ 1,774,645,553	$ 1,967,498,151	$ 2,007,063,920	$ 39,565,769	2.0 %
Fund Balance Addition/(Reduction)	$ (11,644,480)	$ (4,198,732)	$ (1,431,374)		
AUXILIARIES					
Revenues	$ 314,780,102	$ 317,784,444	$ 349,533,223	$ 31,748,779	10.0 %
Expenditures and Transfers					
Expenditures	234,337,332	255,159,090	303,137,465	47,978,375	18.8 %
Mandatory Transfers	43,128,960	50,173,759	50,712,367	538,608	1.1 %
Non-Mandatory Transfers	24,511,501	12,461,175	(4,334,942)	(16,796,117)	(134.8) %
Total Expenditures & Transfers	$ 301,977,793	$ 317,794,024	$ 349,514,890	$ 31,720,866	10.0 %
Fund Balance Addition/(Reduction)	$ 12,802,308	$ (9,580)	$ 18,333		
TOTALS					
Revenues	$ 2,077,781,175	$ 2,281,083,863	$ 2,355,165,769	$ 74,081,906	3.2 %
Expenditures and Transfers					
Expenditures	$ 1,858,430,159	$ 2,238,401,181	$ 2,287,098,366	$ 48,697,185	2.2 %
Mandatory Transfers	57,354,751	66,740,934	78,499,444	11,758,510	17.6 %
Non-Mandatory Transfers	160,838,437	(19,849,940)	(9,019,000)	10,830,940	(54.6) %
Total Expenditures & Transfers	$ 2,076,623,347	$ 2,285,292,175	$ 2,356,578,810	$ 71,286,635	3.1 %
Fund Balance Addition/(Reduction)	$ 1,157,828	$ (4,208,312)	$ (1,413,041)		

Chattanooga

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 128,578,658	$ 131,942,509	$ 131,540,761	$ (401,748)	(0.3) %
State Appropriations	64,737,706	74,268,205	78,697,205	4,429,000	6.0 %
Grants & Contracts	1,479,796	1,712,505	1,479,400	(233,105)	(13.6) %
Sales & Service	5,972,319	4,870,039	4,852,138	(17,901)	(0.4) %
Other Sources	247,232	257,800	257,800		
Total Revenues	$ 201,015,711	$ 213,051,058	$ 216,827,304	$ 3,776,246	1.8 %
Expenditures and Transfers					
Instruction	$ 76,898,389	$ 94,856,816	$ 96,830,871	$ 1,974,055	2.1 %
Research	5,063,917	5,870,308	7,111,868	1,241,560	21.1 %
Public Service	2,123,716	2,750,093	2,781,680	31,587	1.1 %
Academic Support	19,836,957	24,417,907	21,776,085	(2,641,822)	(10.8) %
Student Services	29,960,525	31,967,426	31,849,478	(117,948)	(0.4) %
Institutional Support	14,432,422	16,028,656	16,480,286	451,630	2.8 %
Operation & Maintenance of Plant	19,344,828	20,722,879	22,641,831	1,918,952	9.3 %
Scholarships & Fellowships	18,467,581	20,247,386	19,512,186	(735,200)	(3.6) %
Subtotal Expenditures	$ 186,128,335	$ 216,861,471	$ 218,984,285	$ 2,122,814	1.0 %
Mandatory Transfers	3,032,800	3,742,165	4,663,880	921,715	24.6 %
Non-Mandatory Transfers	12,160,553	(7,552,578)	(6,820,861)	731,717	9.7 %
Total Expenditures & Transfers	$ 201,321,688	$ 213,051,058	$ 216,827,304	$ 3,776,246	1.8 %
Fund Balance Addition/(Reduction)	$ (305,977)				
AUXILIARIES					
Revenues	$ 20,975,890	$ 23,168,389	$ 25,004,196	$ 1,835,807	7.90 %
Expenditures and Transfers					
Expenditures	12,876,884	15,887,707	17,755,580	1,867,873	11.8 %
Mandatory Transfers	5,245,111	5,525,496	5,493,430	(32,066)	(0.6) %
Non-Mandatory Transfers	2,664,557	1,755,186	1,755,186		
Total Expenditures & Transfers	$ 20,786,552	$ 23,168,389	$ 25,004,196	$ 1,835,807	7.9 %
Fund Balance Addition/(Reduction)	$ 189,338				
TOTALS					
Revenues	$ 221,991,601	$ 236,219,447	$ 241,831,500	$ 5,612,053	2.4 %
Expenditures and Transfers					
Expenditures	$ 199,005,219	$ 232,749,178	$ 236,739,865	$ 3,990,687	1.7 %
Mandatory Transfers	8,277,911	9,267,661	10,157,310	889,649	9.6 %
Non-Mandatory Transfers	14,825,110	(5,797,392)	(5,065,675)	731,717	12.6 %
Total Expenditures & Transfers	$ 222,108,240	$ 236,219,447	$ 241,831,500	$ 5,612,053	2.4 %
Fund Balance Addition/(Reduction)	$ (116,639)				

Knoxville

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 568,176,428	$ 580,513,339	$ 659,727,193	$ 79,213,854	13.6 %
State Appropriations	377,619,120	431,325,822	461,409,822	30,084,000	7.0 %
Grants & Contracts	40,642,686	34,145,142	38,528,529	4,383,387	12.8 %
Sales & Service	43,577,127	40,176,219	42,037,639	1,861,420	4.6 %
Other Sources	24,940,814	27,499,905	25,366,308	(2,133,597)	(7.8) %
Total Revenues	$ 1,054,956,175	$ 1,113,660,427	$ 1,227,069,491	$ 113,409,064	10.2 %
Expenditures and Transfers					
Instruction	$ 310,433,657	$ 410,487,134	$ 406,759,824	$ (3,727,310)	(0.9) %
Research	132,646,944	173,136,132	137,474,131	(35,662,001)	(20.6) %
Public Service	60,772,253	82,229,596	77,511,522	(4,718,074)	(5.7) %
Academic Support	103,160,546	137,097,710	175,937,557	38,839,847	28.3 %
Student Services	60,396,776	65,791,474	72,789,379	6,997,905	10.6 %
Institutional Support	67,725,966	77,358,224	85,794,952	8,436,728	10.9 %
Operation & Maintenance of Plant	90,522,516	105,543,402	114,428,204	8,884,802	8.4 %
Scholarships & Fellowships	114,122,599	108,443,206	117,650,767	9,207,561	8.5 %
Subtotal Expenditures	$ 939,781,257	$ 1,160,086,878	$ 1,188,346,336	$ 28,259,458	2.4 %
Mandatory Transfers	5,014,502	5,910,624	15,607,473	9,696,849	164.1 %
Non-Mandatory Transfers	109,923,705	(52,337,075)	23,115,682	75,452,757	144.2 %
Total Expenditures & Transfers	$ 1,054,719,464	$ 1,113,660,427	$ 1,227,069,491	$ 113,409,064	10.2 %
Fund Balance Addition/(Reduction)	$ 236,711				
AUXILIARIES					
Revenues	$ 277,431,363	$ 277,091,778	$ 307,141,799	$ 30,050,021	10.80 %
Expenditures and Transfers					
Expenditures	209,350,744	226,553,852	272,780,857	46,227,005	20.4 %
Mandatory Transfers	35,410,987	41,690,943	41,990,674	299,731	0.7 %
Non-Mandatory Transfers	20,119,655	8,846,983	(7,629,732)	(16,476,715)	(186.2) %
Total Expenditures & Transfers	$ 264,881,386	$ 277,091,778	$ 307,141,799	$ 30,050,021	10.8 %
Fund Balance Addition/(Reduction)	$ 12,549,977				
TOTALS					
Revenues	$ 1,332,387,538	$ 1,390,752,205	$ 1,534,211,290	$ 143,459,085	10.3 %
Expenditures and Transfers					
Expenditures	$ 1,149,132,001	$ 1,386,640,730	$ 1,461,127,193	$ 74,486,463	5.4 %
Mandatory Transfers	40,425,489	47,601,567	57,598,147	9,996,580	21.0 %
Non-Mandatory Transfers	130,043,360	(43,490,092)	15,485,950	58,976,042	135.6 %
Total Expenditures & Transfers	$ 1,319,600,850	$ 1,390,752,205	$ 1,534,211,290	$ 143,459,085	10.3 %
Fund Balance Addition/(Reduction)	$ 12,786,688				

Includes UTK Campus, Space Institue, AgResearch, Extension, and College of Veterinary Medicine

Martin

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 65,379,124	$ 61,405,362	$ 66,633,594	$ 5,228,232	8.5 %
State Appropriations	37,389,697	42,641,597	46,131,497	3,489,900	8.2 %
Grants & Contracts	272,224	175,535	187,000	11,465	6.5 %
Sales & Service	4,030,257	4,587,526	3,738,830	(848,696)	(18.5) %
Other Sources	750,034	698,541	591,541	(107,000)	(15.3) %
Total Revenues	$ 107,821,335	$ 109,508,561	$ 117,282,462	$ 7,773,901	7.1 %
Expenditures and Transfers					
Instruction	$ 44,565,187	$ 47,852,469	$ 49,424,793	$ 1,572,324	3.3 %
Research	88,718	89,157	86,257	(2,900)	(3.3) %
Public Service	564,600	1,039,466	864,507	(174,959)	(16.8) %
Academic Support	10,214,667	11,794,204	11,327,226	(466,978)	(4.0) %
Student Services	16,031,096	16,253,985	15,137,201	(1,116,784)	(6.9) %
Institutional Support	8,362,983	9,968,259	9,720,038	(248,221)	(2.5) %
Operation & Maintenance of Plant	10,875,315	12,212,015	12,715,393	503,378	4.1 %
Scholarships & Fellowships	12,957,232	14,256,800	14,761,010	504,210	3.5 %
Subtotal Expenditures	$ 103,659,798	$ 113,466,355	$ 114,036,425	$ 570,070	0.5 %
Mandatory Transfers	547,660	547,909	101,392	(446,517)	(81.5) %
Non-Mandatory Transfers	2,386,945	(4,505,703)	3,144,645	7,650,348	169.8 %
Total Expenditures & Transfers	$ 106,594,403	$ 109,508,561	$ 117,282,462	$ 7,773,901	7.1 %
Fund Balance Addition/(Reduction)	$ 1,226,932				
AUXILIARIES					
Revenues	$ 10,282,594	$ 10,567,896	$ 10,480,412	(87,484)	(0.80) %
Expenditures and Transfers					
Expenditures	$ 7,164,588	$ 7,083,502	$ 6,996,018	(87,484)	(1.2) %
Mandatory Transfers	1,983,146	2,436,488	2,449,763	13,275	0.5 %
Non-Mandatory Transfers	1,142,008	1,047,906	1,034,631	(13,275)	(1.3) %
Total Expenditures & Transfers	$ 10,289,742	$ 10,567,896	$ 10,480,412	(87,484)	(0.8) %
Fund Balance Addition/(Reduction)	$ (7,148)				
TOTALS					
Revenues	$ 118,103,930	$ 120,076,457	$ 127,762,874	$ 7,686,417	6.4 %
Expenditures and Transfers					
Expenditures	110,824,387	120,549,857	121,032,443	482,586	0.4 %
Mandatory Transfers	2,530,806	2,984,397	2,551,155	(433,242)	(14.5) %
Non-Mandatory Transfers	3,528,953	(3,457,797)	4,179,276	7,637,073	220.9 %
Total Expenditures & Transfers	$ 116,884,146	$ 120,076,457	$ 127,762,874	$ 7,686,417	6.4 %
Fund Balance Addition/(Reduction)	$ 1,219,784				

Southern

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	%
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 9,113,005	$ 8,433,896	$ 9,521,821	$ 1,087,925	12.9 %
State Appropriations	6,230,000	5,761,900	5,981,100	219,200	3.8 %
Grants & Contracts	1,720		1,600	1,600	
Sales & Service	368,747	153,578	66,500	(87,078)	(56.7) %
Other Sources	3,453,761	690,000	515,000	(175,000)	(25.4) %
Total Revenues	$ 19,167,234	$ 15,039,374	$ 16,086,021	$ 1,046,647	7.0 %
Expenditures and Transfers					
Instruction	$ 4,668,282	$ 4,378,470	$ 4,485,593	$ 107,123	2.4 %
Research					
Public Service	2,226	125,806	85,358	(40,448)	(32.2) %
Academic Support	1,566,930	2,245,513	2,279,164	33,651	1.5 %
Student Services	4,125,156	4,818,836	4,936,010	117,174	2.4 %
Institutional Support	2,190,199	2,294,713	2,708,435	413,722	18.0 %
Operation & Maintenance of Plant	1,372,220	1,739,315	2,218,628	479,313	27.6 %
Scholarships & Fellowships	2,266,458	2,528,003	3,033,000	504,997	20.0 %
Subtotal Expenditures	$ 16,191,472	$ 18,130,656	$ 19,746,188	$ 1,615,532	8.9 %
Mandatory Transfers					
Non-Mandatory Transfers	3,292,188	(2,900,000)	(3,850,000)	(950,000)	(32.8) %
Total Expenditures & Transfers	$ 19,483,660	$ 15,230,656	$ 15,896,188	$ 665,532	4.4 %
Fund Balance Addition/(Reduction)	$ (316,427)	$ (191,282)	$ 189,833		
AUXILIARIES					
Revenues	$ 3,023,337	$ 2,846,071	$ 2,797,000	$ (49,071)	(1.70) %
Expenditures and Transfers					
Expenditures	1,784,090	1,694,151	1,758,667	64,516	3.8 %
Mandatory Transfers	321,200	350,400	408,000	57,600	16.4 %
Non-Mandatory Transfers	886,598	811,100	612,000	(199,100)	(24.5) %
Total Expenditures & Transfers	$ 2,991,888	$ 2,855,651	$ 2,778,667	$ (76,984)	**(2.7)** %
Fund Balance Addition/(Reduction)	$ 31,449	$ (9,580)	$ 18,333		
TOTALS					
Revenues	$ 22,190,571	$ 17,885,445	$ 18,883,021	$ 997,576	5.6 %
Expenditures and Transfers					
Expenditures	$ 17,975,563	$ 19,824,807	$ 21,504,855	$ 1,680,048	8.5 %
Mandatory Transfers	321,200	350,400	408,000	57,600	16.4 %
Non-Mandatory Transfers	4,178,786	(2,088,900)	(3,238,000)	(1,149,100)	(55.0) %
Total Expenditures & Transfers	$ 22,475,549	$ 18,086,307	$ 18,674,855	$ 588,548	3.3 %
Fund Balance Addition/(Reduction)	$ (284,977)	$ (200,862)	$ 208,166	$ 409,028	203.6

Health Science Center

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	Change Probable to Proposed %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees	$ 89,698,044	$ 90,379,935	$ 89,935,735	$ (444,200)	(0.5) %
State Appropriations	177,539,024	193,083,524	214,318,924	21,235,400	11.0 %
Grants & Contracts	22,801,113	21,623,738	25,528,481	3,904,743	18.1 %
Sales & Service	19,332,550	21,419,255	20,823,342	(595,913)	(2.8) %
Other Sources	809,566	1,089,439	1,089,920	481	- %
Total Revenues	$ 310,180,297	$ 327,595,891	$ 351,696,402	$ 24,100,511	7.4 %
Expenditures and Transfers					
Instruction	$ 117,078,664	$ 147,484,808	$ 148,436,318	$ 951,510	0.6 %
Research	27,238,193	46,148,274	13,950,147	(32,198,127)	(69.8) %
Public Service	455,198	1,128,033	624,191	(503,842)	(44.7) %
Academic Support	61,319,740	69,901,926	64,971,078	(4,930,848)	(7.1) %
Student Services	6,797,521	8,178,613	7,775,140	(403,473)	(4.9) %
Institutional Support	38,507,662	41,587,056	42,957,877	1,370,821	3.3 %
Operation & Maintenance of Plant	36,417,803	37,614,363	53,070,415	15,456,052	41.1 %
Scholarships & Fellowships	5,650,297	7,866,094	7,164,831	(701,263)	(8.9) %
Subtotal Expenditures	$ 293,465,079	$ 359,909,167	$ 338,949,997	$ (20,959,170)	(5.8) %
Mandatory Transfers	5,518,140	6,249,876	7,295,789	1,045,913	16.7 %
Non-Mandatory Transfers	7,977,341	(38,563,152)	5,450,616	44,013,768	114.1 %
Total Expenditures & Transfers	$ 306,960,560	$ 327,595,891	$ 351,696,402	$ 24,100,511	7.4 %
Fund Balance Addition/(Reduction)	$ 3,219,738				
AUXILIARIES					
Revenues	$ 3,066,917	$ 4,110,310	$ 4,109,816	$ (494)	- %
Expenditures and Transfers					
Expenditures	3,161,026	3,939,878	3,846,343	$ (93,535)	(2.4) %
Mandatory Transfers	168,516	170,432	370,500	200,068	117.4 %
Non-Mandatory Transfers	(301,317)	-	(107,027)	(107,027)	%
Total Expenditures & Transfers	$ 3,028,225	$ 4,110,310	$ 4,109,816	$ (494)	- %
Fund Balance Addition/(Reduction)	$ 38,692				
TOTALS					
Revenues	$ 313,247,214	$ 331,706,201	$ 355,806,218	$ 24,100,017	7.3 %
Expenditures and Transfers					
Expenditures	$ 296,626,104	$ 363,849,045	$ 342,796,340	$ (21,052,705)	(5.8) %
Mandatory Transfers	5,686,656	6,420,308	7,666,289	1,245,981	19.4 %
Non-Mandatory Transfers	7,676,024	(38,563,152)	5,343,589	43,906,741	113.9 %
Total Expenditures & Transfers	$ 309,988,784	$ 331,706,201	$ 355,806,218	$ 24,100,017	7.3 %
Fund Balance Addition/(Reduction)	$ 3,258,430				

Institute for Public Service

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	Change Probable to Proposed %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	$ 15,008,688	$ 15,927,987	$ 16,494,087	$ 566,100	3.6 %
Grants & Contracts	699,005	554,615	1,070,045	515,430	92.9 %
Sales & Service					
Other Sources	12,434,003	12,904,769	14,406,755	1,501,986	11.6 %
Total Revenues	$ 28,141,696	$ 29,387,371	$ 31,970,887	$ 2,583,516	8.8 %
Expenditures and Transfers					
Instruction					
Research					
Public Service	$ 23,841,414	$ 25,965,575	$ 29,150,045	$ 3,184,470	12.3 %
Academic Support	265,655	269,739	336,021	66,282	24.6 %
Student Services					
Institutional Support	600,676	728,643	743,996	15,353	2.1 %
Operation & Maintenance of Plant					
Scholarships & Fellowships					
Subtotal Expenditures	$ 24,707,745	$ 26,963,957	$ 30,230,062	$ 3,266,105	12.1 %
Mandatory Transfers					
Non-Mandatory Transfers	3,353,661	2,419,503	1,761,182	(658,321)	(27.2) %
Total Expenditures & Transfers	$ 28,061,406	$ 29,383,460	$ 31,991,244	$ 2,607,784	8.9 %
Fund Balance Addition/(Reduction)	$ 80,290	$ 3,911	$ (20,357)	$ (24,268)	(620.5)

System Administration

FY 2023-24 Proposed Budget

Unrestricted Current Funds Revenues, Expenditures, and Transfers

	FY 2021-22 Actual	FY 2022-23 Probable	FY 2023-24 Proposed	Change Probable to Proposed Amount	Change Probable to Proposed %
EDUCATIONAL AND GENERAL					
Revenues					
Tuition & Fees					
State Appropriations	$ 14,348,417	$ 78,130,617	$ 6,171,817	$ (71,958,800)	(92.1) %
Grants & Contracts		50,000,000		(50,000,000)	(100.0) %
Sales & Service					
Other Sources	27,370,208	26,926,120	38,528,162	11,602,042	43.1 %
Total Revenues	$ 41,718,625	$ 155,056,737	$ 44,699,979	$ (110,356,758)	(71.2) %
Expenditures and Transfers					
Instruction					
Research					
Public Service					
Academic Support					
Student Services					
Institutional Support	$ 59,412,413	$ 87,223,607	$ 72,127,608	$ (15,095,999)	(17.3) %
Operation & Maintenance of Plant	746,727	600,000	1,540,000	940,000	156.7 %
Scholarships & Fellowships					
Subtotal Expenditures	$ 60,159,140	$ 87,823,607	$ 73,667,608	$ (14,155,999)	(16.1) %
Mandatory Transfers	112,689	116,601	118,543	1,942	1.7 %
Non-Mandatory Transfers	(2,767,457)	71,127,890	(27,485,322)	(98,613,212)	(138.6) %
Total Expenditures & Transfers	$ 57,504,372	$ 159,068,098	$ 46,300,829	$ (112,767,269)	(70.9) %
Fund Balance Addition/(Reduction)	$ (15,785,747)	$ (4,011,361)	$ (1,600,850)		

FY23 revenues, expenses and transfers include non-recurring state funding for DASH ERP ($50 million) and ORII ($72 million).

The University of Tennessee
Proposed 2023-24 Tuition and Fees

The proposed budget includes revenues and expenses related to tuition and fee adjustments recommended by UT campuses for the 2023-24 academic year. These recommendations were developed in accordance with Tennessee Higher Education Commission (THEC) guidelines and the university's Policy on Approval of Student Fees (BT0016). They are an integral component of the 2023-24 proposed operating budget. Major recommendations include:

- No tuition increase at UT Knoxville; increases ranging from 1.5% to 3.0% at other campuses.
- Adjustments ranging from 3% to 5% to auxiliary rates to cover cost increases in housing, food services, and parking with the exception of UT Southern, which is not increasing room and board rates.
- Adjustments to other fees such as programs and services fees, course fees, program fees, differential tuition to fund costs related to student services, instructional materials, campus infrastructure, and debt service.

The following includes revenue projections, descriptions of how additional revenue is planned to be used, and detailed schedules of tuition and fee levels proposed for each campus.

Summary of Net Revenue Changes and Allocations	**Net Change***
Chattanooga	$ 5,410,700
Knoxville	14,293,700
Martin	1,449,400
Health Science Center	3,260,000
Southern	322,100
Allocations	
Academic program enhancement/inflation; faculty promotions & positions	$ 3,011,500
Facilities, utilities, infrastructure, campus transit, construction inflation	10,165,900
Instructional equipment/supplies, student materials, testing, certifications	3,175,000
Auxiliary operating inflation and salary adjustments	6,342,900
Student services, health centers, counseling, and mental health	2,040,600
Total	**$ 24,735,900**

*Does not include revenue changes that may result from other factors, such as changes in enrollment.

UT Chattanooga
Proposed 2023-24 Tuition and Fees

UT Chattanooga proposes changes to the maintenance fee, some mandatory fees, program fees, and auxiliary enterprise fees. (Reductions to out-of-state tuition were previously approved during the February 2023 Board meeting.) New state appropriations will be allocated towards the state recommended salary pool for most UTC employees (other than those funded by auxiliaries), but additional operational funds are required for institutional support, program enhancements, student services and the physical plant.

Summary	**New Revenue**
Proposed for Approval by the Board of Trustees	$ 5,338,700
Approved by the President	30,000
Approved by the Chancellor	42,000
Proposed Allocations	
Support for programming and positions	555,200
Student services inclusive of recruitment and counseling services	249,500
Increased support and equipment for instruction and course delivery	903,400
Physical plant maintenance, operations and fixed costs	2,126,700
Residence hall, food service, and parking operations	1,575,900
TOTAL	**$ 5,410,700**

Proposed for Approval by the Board of Trustees

- Maintenance Fee (Tuition) – UTC is proposing a 3.0% increase to maintenance fees paid by all undergraduate and graduate students. The projected increase to revenue is $2,840,417. The total revenue will be used for institutional support, student services, academic and program support, and the physical plant. The largest allocation of $1,664,645 is for operational cost increases related to the physical plant inclusive of exterior building maintenance, repairs, and utilities. $555,170 will be invested in positions to provide institutional support for ERP system implementation, research awards, communications, space management and an employee advocate. Another $620,602 will be allocated to increase instruction, student services and academic programs including UTC's new Quality Enhancement Plan (QEP).

UT Chattanooga
Proposed 2023-24 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	$240	3.0%	-$7,814	-32.4%	$2,573,600
Graduate Tuition	$258	3.0%	$258	1.5%	$266,800
Undergraduate International Tuition	N/A	N/A	$186	0.8%	-
Graduate International Tuition	N/A	N/A	$258	1.0%	-
Mandatory fees	$56	3.0%	$56	3.0%	$576,400
Accelerated BS Nursing program fee (per semester)	$1,000	New	$1,000	New	$96,000
Accelerated BAS Cybersecurity program fee (per credit hour)	$100	New	$100	New	$140,000
Accelerated BS Nursing seat fee	$500	New	$500	New	$2,000
Applied Music fee	Varies	100%	Varies	100%	$30,000
Mosaic program fee	$1,500	43%	$1,500	43%	$150,000
Housing	Varies	5.0%	Varies	5.0%	$1,475,900
Food Services	Varies	5.0%	Varies	5.0%	$60,000
Parking	Varies	3.0%	Varies	3.0%	$40,000

- Tuition (Out-of-State Tuition) – The proposed decrease of $7,814 is the net change of a 50% reduction approved during the February 2023 UT board meeting plus the $240 maintenance fee increase proposed in these materials. It is expected that enrollment increases will offset any revenue decreases.

- Undergraduate International Tuition – The net change proposed for 2023-24 is an increase of $186. This includes the proposed maintenance fee increase of $240 and a $54 decrease approved during the February 2023 UT Board meeting (to maintain undergraduate international student rates and align assessment of graduate international students, the board approved to extend the current graduate international tuition rate to undergraduate international students).

- Mandatory Fees – UTC is proposing a 3.0% increase to mandatory fees paid by all undergraduate and graduate students. The increases are projected to increase revenue by $576,406. The total cost of mandatory fees for a full-time student is $1,856 annually and an increase of $56 will allow for student support as well as adequate planning for facilities.

- Health Fee - UTC recommends increasing health fee from $120 to $130 to provide $114,167 for increased support for mental health and wellness.

- Debt Service Fee - UTC recommends increasing debt service fee from $408 to $430 to provide $202,307 for bonded debt associated with non-auxiliary student facing building projects. This will fund the University Center renovation planned to begin next year.

- Transportation Fee - UTC recommends increasing transportation fee from $96 to $120 to provide $259,932 to assist with a new parking garage structure.

- Program Fees – UTC is proposing two new program fees and one increase to an existing program fee.

  - Accelerated Bachelor of Science in Nursing Program Fee – An accelerated BS nursing program will begin fall of 2023, and UTC is proposing a program fee of $1,000 per semester to provide $96,000 to support operations of the program. The accelerated program will enable many students to graduate a year early, saving a year's worth of tuition and fees (around $12,000 for the typical student) and entering the workforce one year sooner (average starting salary of $62,500).

  - Accelerated Bachelor of Applied Science in Cybersecurity Program Fee - An accelerated BAS cybersecurity program began spring of 2023, and UTC is proposing a program fee of $100 per credit hour to provide $140,000 to support instruction and operations of this program. The accelerated program will enable many students to graduate a year early, saving a year's worth of tuition and fees (around $12,000 for the typical student) and entering the workforce one year sooner (average starting salary of $75,000).

  - Mosaic Program Fee - UTC is proposing a program fee increase for the existing Mosaic Program, a comprehensive program developed to support degree-seeking students who have an Autism Spectrum Disorder. The increase from $3,500 to $5,000 per semester will fund hire staff and increased operating costs. This highly successful program is recognized nationally and is one among few offered.

- Auxiliary Enterprises – Prices vary for on-campus housing options, meal plans and parking decals. Lists of all prices are included in the detailed schedules at the end of this document.
    - Housing – The increase in rental rates is 5.0%. It will affect both north and south campus residence hall rates. This is necessary to cover increased operating expenses such as utilities, repairs, general maintenance, and salary pool increases.
    - Food Service – UTC is contractually bound with Aramark to adjust meal plans to assist in offsetting operational increases over the life of the contract (e.g., the rising costs for food and compensation adjustments for employees). The increase is 5.0%. UTC expects commissions to increase by approximately $60,000.

Approved by the President

- Applied Music Fee – This fee will increase from $100 to $200 for lower level and $200 to $400 for upper level courses to provide $30,000. The increase will help cover increased costs of accompanists and instrument maintenance.

- Extend Existing Course/Lab Fees to Additional Courses – The following programs have fees in place for courses that require supplemental funding for specialized instruction, field-based instruction, and equipment or materials. UTC is extending these fees to the following courses: Anthropology (ANTH 4300R, 4400, 4500L, 4600); Art (ART 3651); Biology (BIOL 4020, 4240, 4335); Chemistry (CHEM 4040L, 4995R, 4997R); Education (EDUC 5260, 5640, 5950, 5970); Environmental Science (ESC 4020, 5240); Geology (GEOL 1105L, 3070, 3230, 4470, 4490, 4900, 5470, 5490, 5530, 5550); Health and Human Performance (HHP 1030, 1040, 2035, 3300, 3450, 4420; ATTR 5625, 5715, 5725, 5825; NUTR 4000, 5380, 5450).

Approved by the Chancellor

- ABSN Seat Fee – The Chancellor has approved a seat fee for the new accelerated nursing program of $500 per accepted student. This seat fee is requested to secure a candidate's position in this highly competitive program.

- Parking Decals – The Chancellor has approved increasing parking decal rates by 3%. This will generate $40,000 to cover increased costs for lot maintenance, general operating needs, future planning for long-term maintenance, and salary pool increases.

- Graduation Application Late Fee – The Chancellor has approved removing the undergraduate and graduate graduation application late fee of $50. This fee originally was established to align planning needs for commencement, but due to operational changes this fee is obsolete and only creates barriers to graduating students.

UT Knoxville
Proposed 2023-24 Tuition and Fees

UT Knoxville recommends no change for tuition in 2023-24, increasing facilities and transportation mandatory fees for the Knoxville Campuses, eliminating six program fees in exchange for increasing differential tuition for the College of Nursing, increasing three professional and executive program fees, creating a new nutrition graduate program fee, increasing five and eliminating two course fees and increasing auxiliary housing and dining fees, and increasing parking permit fees. In addition, UT Knoxville is recommending the removal of the out-of-state tuition charge for residents of Madison County, Alabama who attend the UT Space Institute in Tullahoma. The net gain in revenue is projected to be $14,293,712.

SUMMARY	**New Revenue**
Proposed for Approval by the Board of Trustees	$ 15,201,000
Approval by the President	(1,129,600)
Approved by the Chancellor	222,300
Proposed Allocations	
Support deferred maintenance of existing building/supplement the rising cost of construction for new buildings	$ 7,695,200
Replacement and improvement of student housing facilities and services	2,968,900
Additional cost associated with new contract with current transit provider	1,532,300
Food service operating inflation and salary adjustments	1,291,100
Professional/executive program cost increases and program enhancements	480,000
Garage and lot maintenance and salary adjustments	222,300
Nursing, UTSI graduate programs, and instructional supplies	103,900
TOTAL	**$ 14,293,700**

UT Knoxville
Proposed 2023-24 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
Remove UTSI out-of-state tuition for residents of Madison County, Alabama	No Change	No Change	($18,188)	(61.3%)	$21,000
Nutrition Future Education Model (FEM) Graduate Program Fee	$750	New	$750	New	$15,000
Aerospace and Defense MBA (ADMBA)	$1,500	2.1%	$1,500	2.1%	$60,000
Professional MBA (ProMBA)	$3,000	6.1%	$3,000	6.1%	$135,000
Executive MBA for Strategic Leadership (EMBA-SL)	$9,000	11.8%	$9,000	11.8%	$270,000
College of Nursing Program Fees	varies	(100%)	varies	(100%)	$(832,200)
College of Nursing Differential Tuition	$110	81.5%	$110	81.5%	$2,044,800
Facilities Fee	$196	48.5%	$266	42.0%	$7,695,200
Transportation Fee	$44	29.3%	$44	29.3%	$1,532,300
Dining Services (average)	varies	3.0%	varies	3.0%	$1,291,100
Housing (average)	varies	5.3%	varies	5.3%	$2,968,900
SCUBA Course Fees	$27	10%	$27	10%	$10,400
College of Nursing Course Fees	varies	(100%)	varies	(100%)	$(1,140,000)
Parking Permit Fees	varies	5.4%	varies	5.4%	$222,300

UT Knoxville
Proposed 2023-24 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Removal of out-of-state tuition charge for residents of Madison County, Alabama who attend the UT Space Institute (Net gain of new students) – Requesting permission to allow residents of Madison County Alabama to pay in-state tuition for graduate studies at the University of Tennessee Space Institute. The UTSI strategic plan calls for expansion in the robust and growing Aerospace & Defense community in Huntsville, which is located in Madison County Alabama. Currently, the University of Alabama– Huntsville charges in-state tuition to residents of six counties in middle Tennessee, several extending to the Nashville Suburbs. For a nine-hour graduate semester, UAH tuition is approximately $6,100 while out-of-state tuition for nine hours at UTSI is approximately $14,828 (excluding fees). Many employers in the Huntsville area reimburse their employees for graduate tuition costs with a typical annual limit between $10,000-$12,500. For graduate students who are reimbursed in this fashion, UTSI out-of-state tuition cannot be afforded. If allowed to charge in-state tuition to residents of Madison County, Alabama, we believe that initially 15-20 students from the Huntsville area will enroll in part-time graduate studies. This number has the potential to grow with strategic marketing of our graduate programs. There is no additional cost to offer in-state tuition to northern Alabama residents and no need to add additional faculty, courses, or infrastructure to accommodate the potential increase in enrollment. Please note that in addition to an opportunity to grow our enrollment, the increased presence of UT in the Huntsville region is a strong motivation for this request. Estimated new annual tuition revenue for ten part time students is $57,340, a reduction in out-of-state tuition by $4,547 per semester per student for four existing part time students.

- Nutrition Future Education Model (FEM) Graduate Program Fee - FEM is an accelerated BS to MS program that, upon completion, provides students with eligibility and preparation to take the national credentialing examination to become Registered Dietitian Nutritionists. This program represents a shift from conventional dietetics training in that it emphasizes practical, hands-on training beginning with junior year courses of the undergraduate curriculum but the fee is not assessed until the Fall semester of their senior year. This creates an accelerated path to obtaining the 1000 hours of supervised practice required by Accreditation Council for Education in Nutrition and Dietetics (ACEND) to sit for the licensing exam.

- Aerospace and Defense MBA (ADMBA) - This requested fee increase is to address the increasing cost of program delivery, specifically faculty costs, meals, program materials, and simulations. The last fee increase was in 2019 from $69,000 to $72,500. The requested increase would be effective for the class of 2024, which begins January 2024. Estimated number of students in 2024 is expected to be around 40.

- Professional MBA (ProMBA) - This requested fee increase is to address the increasing cost of program delivery, specifically faculty costs, meals, program materials, and simulations. The last fee increase was in 2019 from $48,000 to $49,500. The requested increase would be effective for the class of 2024, which begins August 2023. The class of 2023, which graduates in December 2023, would not be charged the fee increase. The estimated number of students in 2024 is expected to be around 45.

- Executive MBA for Strategic Leadership (EMBA-SL) - This requested fee increase is to address both the cost of program delivery and market adjustment component. Cost of program delivery has increased, specifically faculty costs, meals, program materials, simulations. Faculty costs in particular impact this program as some of the college's most senior faculty deliver content, which is consistent with the program's focus on attracting senior leaders as students. Relative to the market adjustment component, this program is currently priced below the average cost of EMBA programs. Recent surveys by the Executive MBA Council show the current average cost of an EMBA to be approximately $86,000. UT's Executive MBA for Strategic Leadership is listed among the Top 100 EMBA programs worldwide by the Financial Times (#13 among U.S. public institutions) and market expectations include a program fee that is consistent with this ranking/quality level. The last fee increase was in 2019 from $71,000 to $76,000. The requested increase would be effective for the class of 2024, which begins January 2024. Estimated number of students in 2024 is expected to be around 30.

- College of Nursing Program Fees/Differential Tuition – The College of Nursing currently has the following fee structure: each program has an individual program fee. All programs have clinical course fees. UG programs have differential tuition. Graduate courses have a general graduate course fee on all 600+ level courses and graduate program fee. This structure is complex and difficult to manage from the college and bursar perspectives, in addition, the complexity creates confusion and frustration when students and parents are reviewing and funding payments. The college proposed a consolidation of fees to simplify the process. In lieu of multiple fees, the fee structure will be reduced to a singular differential tuition. The only exception will be the DNP - CRNA program which has additional costs beyond the other programs and will retain its Program fee. Net impact of the differential tuition increases less removal of various program and course fees herein represents a total annual increase of $73k. Differential tuition will increase from 135 per credit hour to 245 per credit hour and be assessed on all nursing courses (undergraduate and graduate - previously only assessed on undergraduate)

- Facilities Fee - This fee was last increased in FY17. Additional funds are needed to support deferred maintenance for existing campus buildings and to supplement the rising cost of construction for new buildings to meet the needs of our expanding student population. Increase at different rates applies to in-state and out-of-state students, respectively.

- Transportation Fee - This fee was last increased in FY16. The current fee does not generate sufficient revenue to fully fund the transit system. The proposed increase will address the cost as the university transitions to a new contract with the current transit provider.

- Dining Services - The proposed average rate increase for all meal plans, except for the Dining Dollars, Flex and Block Plans, is 3%. The meal plan reflected on this schedule is the TN 7 Day Unlimited plan w/ $300 DD, since this is the plan with the highest number of participants. The increase in rates provides funding required to offset rising inflationary costs (i.e., food, facility maintenance, salary adjustments). This provides additional flexibility to enhance the overall campus dining experience. In addition, a $21 per day fee for unlimited meal access will be applied to students who arrive early for campus move in from August 13-20, 2023.

- Housing - An average 5.3% increase in room rental rates allows for the continued replacement and improvement of student housing facilities and services on campus.

Approved by the President

- SCUBA Course Fees - Increase all Scuba Course fees by 10% to address increase in certification and supply cost.

- College of Nursing Course Fees - Removal of Program Fee ($200 per course on clinically designated courses, annual cost varies by program and term) offset by differential tuition increase. The average is 2 to 3 courses per year.

Approved by the Chancellor

- Parking Permit Fees - Commuter and Non-Commuter permit rate increase is needed to address garage/lot maintenance and provide funding for employee salary adjustments. The proposed average increase for all permit types is 5.4%. Permit charges are assessed for the full academic year rather than by semester. Commuter and Non-Commuter permits have the highest number of participants.

UT Martin
Proposed 2023-24 Tuition and Fees

UT Martin is proposing a 2.0% tuition (maintenance fee) increase, and adjustments to some mandatory, auxiliary enterprise, and course fees.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	$ 1,433,400
Approved by the President	16,000
Proposed Allocations	
Faculty and staff promotions, instructional support, utilities, portion of salary pool not funded by the state	$ 598,300
Debt Service	344,000
Student health: crisis line, case manager, psychiatric/teletherapy services, increased medical supply costs	206,400
Residence Hall and Food Service Operations	284,700
Course-specific instructional materials and supplies	16,000
TOTAL	**$ 1,449,400**

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	$168	2.0%	$168	1.2%	$598,300
Graduate Tuition	$186	2.0%	$186	1.2%	
Housing (average)	varies	3.0%	varies	3.0%	$263,300
Food Services (average)	varies	3.0%	varies	3.0%	$21,400
Debt Service Fee	$80	21%	$80	21%	$344,000
Student Health Fee	$48	80%	$48	80%	$206,400
Art Studio Fees	$40-$100	varies	$40-$100	varies	$9,800
Health & Human Performance Course Fees	$20-$35	varies	$20-$35	varies	$6,200

UT Martin
Proposed 2023-24 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Maintenance Fee and Out-of-State Tuition – Martin is proposing a 2% increase to the instate tuition. This is an increase of $168 per year. The cost per credit hour on campus will increase from $349 to $356 per hour.

- Mandatory Fees:

    - Debt Service: Increase from $190 to $230 per semester due to an increase in existing annual debt service payments (increase of $40 per semester, $80 per year).

    - Student Health Fee: Increase from $30 to $54 per semester to fund crisis line services, fund case manager position, provide psychiatric and teletherapy services, and assist with increased medical supply costs (increase of $24 per semester, $48 per year).

    - Auxiliary Enterprises – There are a number of different prices for on-campus housing options and a variety of meal plans. Martin is proposing average increases of 3.0% for residence hall rentals and dining plans. The projected revenue gains of $284,670 will be used to cover increased costs in housing and food service operations and improve the diversity of food offerings.

Approved by the President

- HHP Fees - Create new course fees for HLTH (Health) 220, 221 HPED (Health and Physical Education) 320, 321, ATRN (Athletic Training) 200, and HPER (Human Performance) 440.

- Art Studio Fees - Increase existing fees for ART 130, 225, 325, THEA (Theatre) 330 for increase supply costs and create course fees for ART 120, 200, 370, 365,410 and THEA 430 to cover the cost of course supplies.

UT Health Science Center
Proposed 2023-24 Tuition and Fees

The UT Health Science Center (HSC) proposes a 1.5% tuition increase, adjustments to fees for materials, medical instruments, and digital materials used in certain programs, and a reduction in the student health insurance fee.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	$1,125,000
Approved by the President	2,685,000
Approved by the Chancellor	(550,000)
Proposed Allocations	
Simulation center; basic science faculty; library subscription inflation	$ 1,125,000
Instruments for dentistry/dental hygiene didactic/clinical learning environments	2,535,000
Course materials; licensing test prep kits; admissions tracking software	150,000
Savings realized by students due to reduced health insurance premiums	(550,000)
TOTAL	**$3,260,000**

Proposed for Approval by the Board of Trustees

- Tuition – A 1.5% tuition (maintenance fee) increase across sixteen HSC programs would generate a net revenue gain of approximately $1.125 million (equivalent to 0.34% of total HSC unrestricted operating revenues). The funds would be used to improve infrastructure in the Center for Healthcare Improvement & Patient Simulation (CHIPS), hire basic science faculty, and keep pace with increasing library subscription costs. Tuition increases for all HSC programs have been low for several years, including no increases or reductions in some years; as a result, the cost of HSC programs will continue to be competitive compared to other medical schools even if these increases are approved.

Approved by the President

- DNP – Digital Materials Fee – The College of Nursing provides materials needed by DNP students to complete their course work. The materials are being updated for next year and the cost has increased. The fee would increase from $230 to $275. The amount of revenue that will be generated to cover the increased costs of materials will be $9,000. Assessing it as a student fee enables students to use financial aid to cover this cost.

UT Health Science Center
Proposed 2023-24 Tuition and Fees

Proposed Changes	In-State		Out-of-State		Revenue
Tuition	Varies	1.5%	Varies	1.5%	$1,125,000
Nursing DNP Digital Materials Fee	$45	19.6%	$45	19.6%	$9,000
Nursing BSN Digital Materials Fee	$249	13.5%	$249	13.5%	$25,000
Eliminate Point of Care Testing Fee	$52.50	-100%	$52.50	-100%	$(25,000)
Eliminate CON Digital Equipment Fee	$140	-100%	$140	-100%	$(36,000)
College of Medicine Supplemental Application Fee	$100	new	$100	New	$60,000
College of Medicine Student Resource Fee	$450	New	$450	New	$81,000
College of Health Professions DPT Student Resource Fee	$200	New	$200	New	$36,000
College of Dentistry Dental Kit Fee D1	$7,687	New	$7,687	New	$923,000
College of Dentistry Dental Kit Fee D2	$8,368	New	$8,368	New	$954,000
College of Dentistry Dental Kit Fee D3	$4,873	New	$4,873	New	$473,000
College of Dentistry Dental Kit Fee D4	$665	New	$665	New	$64,000
College of Dentistry Dental Hygiene	$3,351	New	$3,351	New	$121,000
Student Health Insurance Reduction	$3,414	-12.2%	$3,414	-12.2%	$(550,000)
Student Malpractice Insurance Reduction	$10	-33.3%	$10	-33.3%	-

- BSN – Digital Materials Fee – The College of Nursing provides materials needed by BSN students to complete their course work. The materials are being updated for next year and the cost has increased. The fee would increase from $1,851 to $2,100. The amount of revenue that will be generated to cover the increased costs of materials will be $25,000. Assessing it as a student fee enables students to use financial aid to cover this cost.

- Eliminate Point of Care Testing Fee – Due to a change in the curriculum at the College of Pharmacy, this fee is no longer required for the students.

- Eliminate CON Digital Equipment Fee – Due to a change in program requirements in the College of Nursing, this fee is no longer required for the students.

- College of Medicine Supplemental Application Fee – During the admissions process to the College of Medicine, applicants invited to campus for an interview are required to fill out a supplemental application. This fee covers the cost of the software to track and maintain the supplemental application. The estimated revenue associated with this is $60,000.

The next set of fees do not increase the student cost of attendance, and they were requested by various college student groups to provide better financial planning and to streamline access to various student resources.

- College of Medicine Student Resource Fee – This fee covers the cost of providing Step 1 and Step 2 test preparation materials and other study resources. It will be phased in over the next four years, starting with the incoming M1 class. The estimated revenue gain is $81,000.

- College of Health Professions DPT Student Resource Fee – This fee covers the cost of providing licensing board test preparation materials and other study resources. The estimated revenue associated with this is $36,000.

- College of Dentistry Dental Kit Fee – This fee covers the cost of providing instruments that students need in the didactic and clinical learning environments for both Dentistry and Dental Hygiene students. The fee amounts vary based upon the year of study of the student follows:
  - College of Dentistry Dental Kit Fee D1 will be $7,687 with estimated revenue of $923,000
  - College of Dentistry Dental Kit Fee D2 will be $8,368 with estimated revenue of $954,000
  - College of Dentistry Dental Kit Fee D3 will be $4,873 with estimated revenue of $473,000
  - College of Dentistry Dental Kit Fee D4 will be $665 with estimated revenue of $64,000
  - College of Dentistry Dental Hygiene Kit Fee will be $3,351 with estimated revenue of $121,000. This kit fee is only charged in the first semester of the first year of the program.

UT Health Science Center
Proposed 2023-24 Tuition and Fees

Approved by the Chancellor

- Student Health Insurance – UTHSC requires all students to carry health insurance. If a student does not have access to health insurance, this policy is available to them. The university health insurance policy includes coverage for injury and sickness, including inpatient, outpatient, prescription, and wellness provisions. The plan also includes accidental death and dismemberment coverage. For the upcoming year, the premium has been reduced with no changes to coverage after a review of utilization. The fee will decrease from $3,887 to $3,414, resulting in a $550,000 decrease which reflects the lower premium.

- Student Malpractice Insurance Premiums – the cost of premiums for students in Nursing, Pharmacy, and Health Professions will drop from $15 to $10. The savings will be passed on to the students.

UT Southern
Proposed 2023-24 Tuition and Fees

UT Southern proposes a 3% increase in tuition and mandatory fees and creation of four special course fees and an internship fee.

SUMMARY	New Revenue
Proposed for Approval by the Board of Trustees	$305,400
Approved by the President	16,700
Proposed Allocations	
General operating inflation	$ 253,000
Student activities, sustainability initiatives, library acquisitions, Infrastructure	52,400
Materials related to specific courses, programs, and student activities	16,700
TOTAL	**$322,100**

Proposed Changes	In-State		Out-of-State		Revenue
Undergraduate Tuition	$270	3.0%	$270	3.0%	$253,000
Mandatory fees	$36	3.0%	$36	3.0%	$52,430
Education Division Activity Equipment Couse Fee	$10	New	$10	New	$2,000
First Aid Equipment & Certification Course Fee	$45	New	$45	New	$3,600
Education Program Fee	$300	New	$300	New	$1,200
Special Topic Course Fee (for background checks)	$60	New	$60	New	-
Internship Placement Fee	$210	New	$210	New	$9,870

UT Southern
Proposed 2023-24 Tuition and Fees

Proposed for Approval by the Board of Trustees

- Undergraduate Tuition - UT Southern proposes a 3.0% ($270) increase in the undergraduate maintenance fee. This increase is requested to help offset the cost of doing business due to rising inflation. We anticipate that the effect on students will be minimal as a majority of our students receive financial aid which assists to offset the cost of attendance.

- Mandatory Fees - A $36 increase represents an additional $52,430 of revenue. Along with an increased enrollment comes a need to provide students with resources to enhance their educational requirements as well as increasing awareness for sustainability. The additional funds help to offset costs of databases, periodicals, and books offered through our campus library as well as increased sustainability initiatives campus-wide. The totality of our fees support technology, student activities, the Student Government Association, health clinic and counseling services along with facility, parking and sidewalk improvements.

Approved by the President

- Activity Equipment Fee – Various one credit hour activity courses are offered in our Education Division. A $10 fee per course is anticipated to generate $2000 and is proposed to offset equipment and supplies expenses.

- Equipment and Certification Fee – A $45 fee per course is anticipated to generate $3600 and is proposed to offset the cost for equipment and student first aid certifications.

- Education Fee - A $300 fee is proposed for Apprentice and Grow Your Own Education majors in the final semester. This is a reduced rate compared to $900 currently charged as a Student Teaching Fee for traditional Education majors and is anticipated to generate $1200 for FY24. This cost is reduced and covers only the cost for edTPA expenses.

- Special Topics Fee – Certain special topic courses require a background check. A fee of $60 is proposed to offset this cost when needed. All courses are not assessed a fee. During some academic years, there is a possibility that no students will be enrolled in courses that required this fee due to the nature of the course.

- Internship Fee – A $210 fee per course is proposed to offset costs of placing students in internship positions, typically $150 plus a background check. This is expected to generate $9,870 (based on 47 students) to cover these expenses.

Chattanooga

FY 2023-24 Annual Tuition and Fees
Fall and Spring Semesters
Summary

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
TOTAL TUITION AND MANDATORY FEES				
Undergraduate Students				
In-State	$ 9,848	$ 10,144	$ 296	3.0%
In-State: Online Learning and Distance	9,646	9,886	240	2.5%
Out of State	25,966	18,208	(7,758)	-29.9%
Out of State: Online Learning and Distance	10,270	10,510	240	2.3%
International Students	25,966	26,208	242	0.9%
Graduate Students				
In-State	$ 10,474	$ 10,788	$ 314	3.0%
In-State: Online Learning and Distance	9,936	10,194	258	2.6%
Out of State	18,538	18,852	314	1.7%
Out of State: Online Learning and Distance	10,782	11,040	258	2.4%
International Students	26,538	26,852	314	1.2%

During the February 2023 Board of Trustees meeting, the board approved reducing the undergraduate non-resident tuition rate 50%. It was determined to have a minimal budget impact due to the limited amount of students assessed that aren't subsidized. Any potential budget implication will be offset through enrollment. This out of state reduction aligns all undergraduate non-resident tuition assessed, which allows the university to discontinue marketing the TN Border State rate.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The schedule above does not include differential fees assessed at $60 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy and Occupational Therapy courses; as well as, differential fees assessed at $105 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at $56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2023-24 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Maintenance Fee	$ 7,992	$ 8,232	$ 240	3.0%
Mandatory Fees	1,856	1,912	56	3.0%
Total Tuition and Fees	$ 9,848	$ 10,144	$ 296	3.0%
Graduate				
Maintenance Fee	$ 8,618	$ 8,876	$ 258	3.0%
Mandatory Fees	1,856	1,912	56	3.0%
Total Tuition and Fees	$ 10,474	$ 10,788	$ 314	3.0%
OUT-OF-STATE				
Undergraduate				
Maintenance Fee	$ 7,992	$ 8,232	$ 240	3.0%
Non-Resident Tuition	16,118	8,064	(8,054)	-50.0%
Total Out-of-State Tuition	24,110	16,296	(7,814)	-32.4%
Mandatory Fees	1,856	1,912	56	3.0%
Total Out-of-State Tuition and Fees	$ 25,966	$ 18,208	$ (7,758)	-29.9%
Graduate				
Maintenance Fee	$ 8,618	$ 8,876	$ 258	3.0%
Non-Resident Tuition	8,064	8,064		
Total Out-of-State Tuition	16,682	16,940	258	1.5%
Mandatory Fees	1,856	1,912	56	3.0%
Total Out-of-State Tuition and Fees	$ 18,538	$ 18,852	$ 314	1.7%
INTERNATIONAL				
Undergraduate				
Maintenance Fee	$ 7,992	$ 8,232	$ 240	3.0%
Non-Resident Tuition	16,118	16,064	(54)	-0.3%
Total Out-of-State Tuition	24,110	24,296	186	0.8%
Mandatory Fees	1,856	1,912	56	3.0%
Total Out-of-State Tuition and Fees	$ 25,966	$ 26,208	$ 242	0.9%
Graduate				
Maintenance Fee	$ 8,618	$ 8,876	$ 258	3.0%
Non-Resident Tuition	16,064	16,064		
Total Out-of-State Tuition	24,682	24,940	258	1.0%
Mandatory Fees	1,856	1,912	56	3.0%
Total Out-of-State Tuition and Fees	$ 26,538	$ 26,852	$ 314	1.2%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

During the February 2023 Board of Trustees meeting, the board approved reducing the undergraduate non-resident tuition rate 50%. It was determined to have a minimal budget impact due to the limited amount of students assessed that aren't subsidized. Any potential budget implication will be offset through enrollment. This out of state reduction aligns all undergraduate non-resident tuition assessed, which allows the university to discontinue marketing the TN Border State rate.

Out of state students from Catoosa, Dade, Fannin, Murray, Walker and Whitfield counties in North Georgia and Jackson county in Alabama may qualify to receive a Regional Tuition Discount to their "Non-Resident Tuition". Students receive a 50% discount credit of the "Non-Resident Tuition" to their account.

The schedule above does not include differential fees assessed at $60 per credit hour for Gary W. Rollins College of Business, College of Engineering and Computer Science, and Doctorate programs for Physical Therapy and Occupational Therapy courses; as well as, differential fees assessed at $105 per credit hour for School of Nursing courses. The total amount paid depends on the number of credit hours taken.

The schedule above does not include online access fee assessed at $56 per credit hour. All students enrolled in an on-campus program or a degree designated as on-campus and choose to register for an online course offering will be assessed from the regular fee schedule, in addition to being assessed the online support fee based on the appropriate per hour basis.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2023-24 Annual Tuition and Fees
Online Learning and Distance Programs

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
ONLINE LEARNING AND DISTANCE PROGRAMS				
IN-STATE				
Undergraduate				
Maintenance Fee	$ 7,992	$ 8,232	$ 240	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Tuition and Fees	$ 9,646	$ 9,886	$ 240	2.5%
Graduate				
Maintenance Fee	$ 8,618	$ 8,876	$ 258	3.0%
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Tuition and Fees	$ 9,936	$ 10,194	$ 258	2.6%
OUT-OF-STATE				
Undergraduate				
Maintenance Fee	$ 7,992	$ 8,232	$ 240	3.0%
Non-Resident Tuition	624	624		
Total Out-of-State Tuition	8,616	8,856	240	2.8%
Mandatory Fees	310	310		
Online Support Fee	1,344	1,344		
Total Out-of-State Tuition and Fees	$ 10,270	$ 10,510	$ 240	2.3%
Graduate				
Maintenance Fee	$ 8,618	$ 8,876	$ 258	3.0%
Non-Resident Tuition	846	846		
Total Out-of-State Tuition	9,464	9,722	258	2.7%
Mandatory Fees	310	310		
Online Support Fee	1,008	1,008		
Total Out-of-State Tuition and Fees	$ 10,782	$ 11,040	$ 258	2.4%

The Online Learning and Distance fee schedule will apply to students enrolled in a THEC approved online program or degree.

The Online Learning and Distance fee schedule mandatory fees consist of a reduced assessment of fees compared to on-campus programs. Mandatory fees for the Online Learning and Distance fee schedule include the Technology Fee and Library Fee.

The Online Support fee is assessed at $56 per credit hour. The total amount assessed depends on the number of credit hours taken.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2023-24 Annual Tuition and Fees

Mandatory Fees, Differential Tuition and Program Fees

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
Student Programs and Services Fee (SPSF)				
Student Activity	$ 168	$ 168		
Debt Service	408	430	$ 22	5.4%
Health Services	120	130	10	8.3%
Total Student Programs and Services Fee	$ 696	$ 728	$ 32	4.6%
Other Mandatory Fees				
Athletics	$ 514	$ 514		
Green	20	20		
Technology	260	260		
Library	50	50		
Transportation	96	120	$ 24	25.0%
Facilities	200	200		
International Education	20	20		
Total Mandatory Fees	$ 1,856	$ 1,912	$ 56	3.0%
DIFFERENTIAL TUITION				
College of Business	$ 59	$ 60	$ 1	1.7%
College of Engineering and Computer Science	59	60	1	1.7%
Doctorate of Physical Therapy	59	60	1	1.7%
Doctorate of Occupational Therapy	59	60	1	1.7%
School of Nursing	102	105	3	2.9%
PROGRAMS				
IN-STATE				
Executive MBA	$ 44,000	$ 44,000		
Online MBA Program	23,880	24,420	$ 540	2.3%
Graduate College of Business Program Fee	900	900		
Accelerated B.S. Nursing Program Fee		3,000	NEW	
BAS Cybersecurity Program Fee		6,000	NEW	
OUT-OF-STATE				
Executive MBA	$ 49,000	$ 49,000		
Online MBA Program	25,572	26,112	$ 540	2.1%
Graduate College of Business Program Fee	900	900		
Accelerated B.S. Nursing Program Fee		3,000	NEW	
BAS Cybersecurity Program Fee		6,000	NEW	

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas.. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Chattanooga

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
HOUSING				
Guerry				
2 Bedroom 1 Bath (Private Room)	$ 7,358	$ 7,726	$ 368	5.0%
2 Bedroom 1 Bath (Shared Room)	6,494	6,818	324	5.0%
3 Bedroom 2 Bath (Private Room)	7,792	8,182	390	5.0%
Decosimo				
1 Bedroom 1 Bath (Shared Room)	6,926	7,272	346	5.0%
1 Bedroom 1 Bath (Private Room)	9,306	9,772	466	5.0%
3 Bedroom 2 Bath (Shared)	7,792	8,182	390	5.0%
3 Bedroom 2 Bath (Private Room/bath)	7,792	8,182	390	5.0%
4 Bedroom 2 Bath (Private Room)	7,792	8,182	390	5.0%
Stophel				
2 Bedroom 1 Bath (Private Room)	8,656	9,088	432	5.0%
4 Bedroom 2 Bath (Private Room)	7,792	8,182	390	5.0%
Walker				
4 Bedroom 2 Bath (Private Room)	7,792	8,182	390	5.0%
UCF				
4 Bedroom 2 Bath (Private Room)	7,792	8,182	390	5.0%
2 Bedroom 2 Bath (Full Bed. Shared Room)	6,926	7,272	346	5.0%
West Campus				
1 bedroom 1 bath for 2 residents	8,488	8,912	424	5.0%
2 bedroom 2 bath for 4 residents	8,062	8,466	404	5.0%
2 bedroom 1 bath for 4 residents w/living area	8,062	8,466	404	5.0%
Boling				
4 Bedroom 1 Bath (Private Room)	6,494	6,818	324	5.0%
3 Bedroom 1 Bath (Private Room)	6,926	7,272	346	5.0%
Johnson Obear				
4 Bedroom 1 Bath (Private Room)	6,494	6,818	324	5.0%
3 Bedroom 1 Bath (Private Room)	6,926	7,272	346	5.0%
Lockmiller				
2 Bedroom 1 Bath (Private Room)	7,358	7,726	368	5.0%
2 Bedroom 1 Bath (Shared Room - Shared)	5,628	5,910	282	5.0%
Stagmaier				
2 bedroom Suite Style Bath (Private)	6,494	6,818	324	5.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Chattanooga

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
FOOD SERVICES				
Meal Plans				
Diamond (7 day all access plus $350 Mocs Bucks)	$ 4,252	$ 4,464	$ 212	5.0%
Silver (7 day all access plus $150 Mocs Bucks)	3,952	4,150	198	5.0%
Basic (7 day all access)	3,752	3,940	188	5.0%
Weekly 10 plus $500 Mocs Bucks	3,752	3,940	188	5.0%
50 meals plus $50 Mocs Bucks	844	886	42	5.0%
Gold Mocs Bucks (dollar for dollar)	1,700	1,800	100	6.0%
Blue Mocs Bucks (dollar for dollar)	800	850	50	6.3%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Maintenance Fee	$ 11,332	$ 11,332		
Mandatory Fees	1,912	2,152	$ 240	12.6%
Total Tuition and Fees	$ 13,244	$ 13,484	$ 240	1.8%
Graduate				
Maintenance Fee	$ 11,468	$ 11,468		
Mandatory Fees	1,912	2,152	$ 240	12.6%
Total Tuition and Fees	$ 13,380	$ 13,620	$ 240	1.8%
OUT-OF-STATE				
Undergraduate				
Maintenance Fee	$ 11,332	$ 11,332		
Non-Resident Tuition	18,190	18,190		
Total Out-of-State Tuition	$ 29,522	$ 29,522		
Mandatory Fees	2,142	2,452	$ 310	14.5%
Total Out-of-State Tuition and Fees	$ 31,664	$ 31,974	$ 310	1.0%
Graduate				
Maintenance Fee	$ 11,468	$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	$ 29,656	$ 29,656		
Mandatory Fees	2,142	2,452	310	14.5%
Total Out-of-State Tuition and Fees	$ 31,798	$ 32,108	$ 310	1.0%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Mandatory Fees and Differential Tuition

	FY 2022-23	FY 2022-24	CHANGE Amount	CHANGE Percent
UNDERGRADUATE AND GRADUATE MANDATORY FEES				
IN-STATE				
Undergraduate				
Student Programs and Services Fee (SPSF)				
Part A	$ 836	$ 836		
Part B	202	202		
Total Student Programs and Services Fee	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	$ 240	240		
Facilities	404	600	$ 196	48.5%
Transportation	150	194	44	29.3%
Library	80	80		
Total Mandatory Fees	$ 1,912	$ 2,152	$ 240	12.6%
Graduate				
Student Programs and Services Fee (SPSF)	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	240	240		
Facilities	404	600	$ 196	48.5%
Transportation	150	194	44	29.3%
Library	80	80		
Total Mandatory Fees	$ 1,912	$ 2,152	$ 240	12.6%
OUT-OF STATE				
Undergraduate				
Student Programs and Services Fee (SPSF)	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	$ 240	$ 240		
Facilities	634	900	$ 266	42.0%
Transportation	150	194	44	29.3%
Library	80	80		
Total Mandatory Fees	$ 2,142	$ 2,452	$ 310	14.5%
Graduate				
Student Programs and Services Fee (SPSF)	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	240	240		
Facilities	634	900	$ 266	42.0%
Transportation	150	194	44	29.3%
Library	80	80		
Total Mandatory Fees	$ 2,142	$ 2,452	$ 310	14.5%
UNDERGRADUATE DIFFERENTIAL TUITION				
Tickle College of Engineering	$ 115	$ 115		
College of Nursing (All undergraduate level courses)	135	245	$ 110	81.5%
Haslam College of Business (All undergraduate courses)	101	101		
College of Architecture	111	111		

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

The Student Programs and Services Fee (SPSF) is paid in two parts, Part A and Part B. Part A is paid by all full-time and part-time students at an hourly rate up to a maximum. Part B is paid by all students taking 9 or more hours at a flat rate of $101. Students, who have paid any portion of the fee, have access to the Student Counseling Center, the Student Health Center, TRECS, and discounted Clarence Brown Theatre and UT Opera tickets. Students who wish the opportunity to obtain student tickets to football and basketball games are required to pay the full fee. If a student is taking 6, 7, or 8 hours, they may elect to pay the full SPSF Fee to become eligible to obtain tickets.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Specialized Programs

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
SPECIALIZED PROGRAMS				
MBA Programs				
Full-Time MBA	$ 16,000	$ 16,000		
Senior Executive MBA	76,000	85,000	$ 9,000	11.8%
Aerospace Executive MBA	72,500	74,000	1,500	2.1%
Professional Executive MBA	49,500	52,500	3,000	6.1%
Physician Executive MBA	79,000	79,000		
Global Supply Chain Executive MBA	90,000	90,000		
Health Care Leadership MBA	70,000	70,000		
Master of Business Administration - Online Program Fee	54,000	54,000		
Specialty Master's Degree Programs				
Masters of Science in Industrial & Systems Engineering	$ 18,000	$ 18,000		
Masters of Human Resource Management	4,500	4,500		
Masters of Business Analytics Program in Statistics, Operations, and Management Science	6,000	6,000		
Masters of Accountancy in Accounting and Information Management	6,000	6,000		
Masters of Science in Supply Chain Management	2,000	2,000		
Doctor of Social Work	600	600		
Masters of Science in Social Work	750	750		
Masters of Science in Supply Chain Management (Online)	39,390	39,390		
Masters of Science in Industrial & Systems Engineering Health Systems	20,000	20,000		
Masters of Science in Industrial & Systems Engineering (Online Cohort)	18,000	18,000		
Master of Science in Marketing Face-to-Face Program Fee	7,500	7,500		
Master of Science in Marketing Online Program Fee	32,000	32,000		
Specialty Degree Programs				
Nutrition Future Education Model (FEM) Graduate Program Fee (New Program)	-	750	NEW	
Accelerated Bachelor of Science in Nursing Program Fee	1,000	1,000		

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Online Programs

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Maintenance Fee	$ 378	$ 378		
Library	5	5		
Online Support	56	56		
Total	$ 439	$ 439		
Graduate				
Maintenance Fee	$ 639	$ 639		
Library	5	5		
Online Support	56	56		
Total	$ 700	$ 700		
OUT-OF-STATE				
Undergraduate				
Maintenance Fee	$ 453	$ 453		
Library	5	5		
Online Support	56	56		
Total	$ 514	$ 514		
Graduate				
Maintenance Fee	$ 714	$ 714		
Library	5	5		
Online Support	56	56		
Total	$ 775	$ 775		

Fees are charged per credit hour and apply only to courses that are included in the online program.

Graduate maintenance fees apply to both UTK and UTSI. Library and online support fees do not apply to UTSI.

Differential, program, and material course fees for various academic programs are in addition to the fees shown above.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
HOUSING				
COMMUNITY & POD RATES				
Dogwood				
POD Double	$ 7,210	$ 7,590	$ 380	5.3%
Geier				
POD Double	7,210	7,590	380	5.3%
Single	9,890	10,410	520	5.3%
Hess				
Double Shared	6,440	6,760	320	5.0%
Single	8,350	8,770	420	5.0%
Triple Shared	5,690	5,980	290	5.1%
Magnolia				
POD Double	7,210	7,590	380	5.3%
Massey				
Double Shared	6,050	6,070	20	0.3%
North Carrick				
POD Double	6,050	6,350	300	5.0%
Reese				
POD Double	6,050	6,350	300	5.0%
Robinson				
POD Double	7,210	7,590	380	5.3%
Single	9,890	10,410	520	5.3%
South Carrick				
POD Double	6,050	6,350	300	5.0%
SUITES				
Brown				
Quad Shared	7,730	8,150	420	5.4%
Double Shared	8,140	8,630	490	6.0%
Clement				
Quad Shared	6,900	7,250	350	5.1%
Dogwood				
Double Shared	7,730	8,140	410	5.3%
Magnolia				
Double Shared	7,730	8,140	410	5.3%
Quad	8,600	9,050	450	5.2%
North Carrick				
Double Shared	6,800	7,140	340	5.0%
Reese				
Double Shared	6,800	7,140	340	5.0%
South Carrick				
Double Shared	6,800	7,140	340	5.0%
Stokely				
Triple Private	9,790	10,300	510	5.2%
Quad Shared	9,170	9,650	480	5.2%
Quad Private	9,580	10,080	500	5.2%

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University is engaged in discussions with third parties to secure additional off-campus housing options. It is expected that rates will be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
HOUSING (CONTINUED)				
APARTMENTS				
Dogwood - Quad Private	$ 8,600	$ 9,050	$ 450	5.2%
Geier - Quad Private	8,600	9,050	450	5.2%
Robinson - Quad Private	8,600	9,050	450	5.2%
Laurel				
Single	9,090	9,600	510	5.6%
Double Shared	7,050	7,450	400	5.7%
Triple Private	9,480	10,010	530	5.6%
Triple Shared	7,350	7,770	420	5.7%
Vol Condo				
Quad	7,350	7,740	390	5.3%
Triple	7,350	7,740	390	5.3%
Double	7,350	7,740	390	5.3%
Volunteer				
Quad Private	8,700	9,140	440	5.1%
Triple Private/Private Bath	10,350	10,970	620	6.0%
Triple Private/Shared Bath	9,120	9,580	460	5.0%
Double Private	10,350	10,870	520	5.0%
OFF CAMPUS MASTER LEASE				
Quarry Trail - Quad Private	10,350	11,200	850	8.2%
FOOD SERVICES				
Meal Plans				
Tennessee Unlimited 7 + $300 Dining Dollars	$ 4,610	$ 4,748	$ 138	3.0%
Tennessee Unlimited 5 + $400 Dining Dollars	4,610	4,748	138	3.0%
Tennessee Weekly 7 + $500 Dining Dollars	3,340	3,440	100	3.0%
Dining Dollar Plus $1,000 Dining Dollars	2,000	2,000		
Dining Dollar $600 Dining Dollars	1,200	1,200		
Flex Plan $300 Dining Dollars	600	600		
Block Plans				
Block 100 - 100 meals + $150 Dining Dollars	2,250	2,318	68	3.0%
Block 75 - 75 meals + $150 Dining Dollars	1,800	1,854	54	3.0%
Block 50 - 50 meals + $300 Dining Dollars	1,800	1,700	(100)	-5.6%
Block 30 - 30 meals + $200 Dining Dollars		568	NEW	
Early Arrival - Unlimited Meal Access Per Day		21	NEW	

All undergraduates taking 6 credit hours or more are required to purchase a flex or meal plan.

All first-year undergraduate students living on campus are required to purchase the Tennessee Unlimited 7 or the Tennessee Unlimited 5 Meal Plan.

All plans except for the Flex Plan include 5 free guest meals per semester.

Dining Dollars can be used like cash at all campus dining locations.

An early arrival fee of $21 per day for unlimited meal access during Fall semester move in week.

Buyout options, if available, are charged twice the standard rate of a specific room type for the specific housing option.

Buyout Definition - Residence hall room that is designed to house two residents, but the resident chooses to buy out the other side to convert it to a single.

The University is engaged in discussions with third parties to secure additional off-campus housing options. It is expected that rates will be in line with other similar current properties or housing arrangements.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
College of Law Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Maintenance Fee	$ 16,696	$ 16,696		
Mandatory Fees	3,472	3,712	$ 240	6.9%
Total Tuition and Fees	$ 20,168	$ 20,408	$ 240	1.2%
OUT-OF-STATE				
Maintenance Fee	$ 16,696	$ 16,696		
Non-Resident Tuition	18,444	18,444		
Total Out-of-State Tuition	35,140	35,140		
Mandatory Fees	3,702	4,012	$ 310	8.4%
Total Out-of-State Tuition and Fees	$ 38,842	$ 39,152	$ 310	0.8%
MANDATORY FEES				
IN-STATE				
Student Programs and Services Fee	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	240	240		
Facilities	404	600	$ 196	48.5%
Transportation	150	194	44	29.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	$ 3,472	$ 3,712	$ 240	6.9%
OUT-OF-STATE				
Student Programs and Services Fee	$ 1,038	$ 1,038		
Other Mandatory Fees				
Technology	240	240		
Facilities	634	900	$ 266	42.0%
Transportation	150	194	44	29.3%
Law Library Fee	250	250		
Law Enhancement Fee	1,390	1,390		
Total Mandatory Fees	$ 3,702	$ 4,012	$ 310	8.4%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
Space Institute Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Graduate				
Maintenance Fee	$ 11,468	$ 11,468		
Student Activity Fee	180	180		
Total Tuition and Fees	$ 11,648	$ 11,648		
OUT-OF-STATE				
Graduate				
Maintenance Fee	$ 11,468	$ 11,468		
Non-Resident Tuition	18,188	18,188		
Total Out-of-State Tuition	$ 29,656	$ 29,656		
Student Activity Fee	180	180		
Total Out-of-State Tuition and Fees	$ 29,836	$ 29,836		
DIFFERENTIAL TUITION				
Tickle College of Engineering	$ 115	$ 115		

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

Differential Tuition is a per-credit-hour fee assessed for a specific course or group of courses as dictated by increasing demand for educational excellence in specific areas. Once approved, future percentage increases in Maintenance Fees automatically apply to the Differential Tuition for these specific courses. Increases to Differential Tuition exceeding the percentage increases proposed for Maintenance Fees must be approved by the Board of Trustees. The total amount paid depends on the number of courses taken.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Knoxville

FY 2023-24 Annual Tuition and Fees
College of Veterinary Medicine Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Maintenance Fee	$ 28,054	$ 28,054		
Mandatory Fees	1,832	2,072	$ 240	13.1%
Total Tuition and Fees	$ 29,886	$ 30,126	$ 240	0.8%
OUT-OF-STATE				
Maintenance Fee	$ 28,054	$ 28,054		
Non-Resident Tuition	27,036	27,036		
Total Out-of-State Tuition	$ 55,090	$ 55,090		
Mandatory Fees	2,062	2,372	310	15.0%
Total Out-of-State Tuition and Fees	$ 57,152	$ 57,462	$ 310	0.5%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2023-24 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Maintenance Fee	$ 8,378	$ 8,546	$ 168	2.0%
Mandatory Fees	1,534	1,662	128	8.3%
Total Tuition and Fees	$ 9,912	$ 10,208	$ 296	3.0%
Graduate				
Maintenance Fee	$ 9,278	$ 9,464	$ 186	2.0%
Mandatory Fees	1,520	1,648	128	8.4%
Total Tuition and Fees	$ 10,798	$ 11,112	$ 314	2.9%
OUT-OF-STATE DOMESTIC				
Undergraduate				
Maintenance Fee	$ 8,378	$ 8,546	$ 168	2.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	$ 14,418	$ 14,586	$ 168	1.2%
Mandatory Fees	1,534	1,662	128	8.3%
Total Out-of-State Tuition and Fees	$ 15,952	$ 16,248	$ 296	1.9%
Graduate				
Maintenance Fee	$ 9,278	$ 9,464	$ 186	2.0%
Non-Resident Tuition	6,040	6,040		
Total Out-of-State Tuition	$ 15,318	$ 15,504	$ 186	1.2%
Mandatory Fees	$ 1,520	$ 1,648	$ 128	8.4%
Total Out-of-State Tuition and Fees	$ 16,838	$ 17,152	$ 314	1.9%

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Martin

FY 2023-24 Annual Tuition and Fees

Mandatory Fees

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
UNDERGRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	$ 262	$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	60	108	$ 48	80.0%
Green	10	10		
Debt Service	380	460	80	21.1%
Total Student Programs and Services Fee	$ 1,120	$ 1,248	$ 128	11.4%
Other Mandatory Fees				
Technology	$ 250	$ 250		
Publications	14	14		
Facilities	150	150		
Total Mandatory Fees	$ 1,534	$ 1,662	$ 128	8.3%
GRADUATE				
Student Programs and Services Fee (SPSF)				
Student Activity - Non Athletic	$ 262	$ 262		
Student Activity - Athletic	408	408		
Student Health & Counseling	60	108	$ 48	80.0%
Green	10	10		
Debt Service	380	460	80	21.1%
Total Student Programs and Services Fee	$ 1,120	$ 1,248	$ 128	11.4%
Other Mandatory Fees				
Technology	$ 250	$ 250		
Facilities	150	150		
Total Mandatory Fees	$ 1,520	$ 1,648	$ 128	8.4%

Mandatory fees are used to support programs, services, technology, and facilities that enhance student life and academic programs.

The purpose of the Student Programs and Services Fee (SPSF) is to advance the University's educational mission by funding non-instructional services, activities, programs, and facilities that promote student satisfaction and retention or promote the intellectual, physical, emotional, social, cultural, or leadership development of students. The Board of Trustees retains ultimate control of the SPSF and sets the amount of the SPSF at each campus annually upon the recommendation of the Board's Finance and Administration Committee.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2023-24 Annual Tuition and Fees
Online Fees

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Course Fee	$ 370	$ 378	$ 8	2.2%
Online Support	56	56		
Total	$ 426	$ 434	$ 8	1.9%
Graduate				
Course Fee	$ 575	$ 588	$ 13	2.3%
Online Support	56	56		
Total	$ 631	$ 644	$ 13	2.1%
OUT-OF-STATE DOMESTIC				
Undergraduate				
Course Fee	$ 407	$ 416	$ 9	2.2%
Online Support	56	56		
Total	$ 463	$ 472	$ 9	1.9%
Graduate				
Course Fee	$ 632	$ 646	$ 14	2.2%
Online Support	56	56		
Total	$ 688	$ 702	$ 14	2.0%

UT online course fees are charged per credit hour. The total amount depends on the number of credits taken. This applies to all students, including on-campus students.

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
FOOD SERVICES				
Meal Plans				
All Access A- 7 days a week with $150 declining balance*		$ 3,900	New	
All Access B- 5 days a week with $300 declining balance*		3,700	New	
Block Plans				
130 Meals with $500 declining balance*		3,460	New	
100 Meals with $130 declining balance*		2,120	New	
60 Meals with $160 declining balance*		1,450	New	
40 Meals with $150 declining balance*		1,080	New	
Captain's Cash Meal Plans				
$500 declining balance	1,000	1,000		
$250 declining balance	500	500		
Door Prices (Per Day)				
Breakfast	$ 9.25	$ 9.50	$ 0.25	2.7%
Lunch	10.25	10.25		
Dinner	10.25	10.50	0.25	2.4%
Saturday Brunch	10.25	10.25		
Sunday Brunch: Adult	13.50	13.50		
Sunday Brunch: Child under 10	6.00	6.00		

* UTM is negotiating a new contract for dining services so these meal plans and rates are subject to change

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

Martin

FY 2023-24 Annual Tuition and Fees
Auxiliary Enterprises

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
HOUSING				
COMMUNITY & POD RATES				
Ellington Hall				
Double Shared	$ 3,276	$ 3,380	$ 104	3.2%
Single	5,044	5,200	156	3.1%
Browning Hall				
Double Shared	3,276	3,380	104	3.2%
Single	5,044	5,200	156	3.1%
Cooper Hall				
Double Shared	3,932	4,050	118	3.0%
Single	5,606	5,780	174	3.1%
University Village II				
Double Shared	6,586	6,780	194	2.9%
Single	7,838	8,070	232	3.0%
University Village I				
Single	6,920	7,130	210	3.0%
Summer Lease	2,828	2,912	84	3.0%
APARTMENTS				
University Courts				
1 Bedroom	4,442	4,576	134	3.0%
2 Bedroom	4,764	4,908	144	3.0%
3 Bedroom	5,616	5,784	168	3.0%

University Fees are set by the Board of Trustees and are subject to change at any regular meeting of the Board.

UT Southern

FY 2023-24 Annual Tuition and Fees
Fall and Spring Semesters

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Undergraduate				
Maintenance Fee	$ 9,000	$ 9,270	$ 270	3.0%
Mandatory Fees	1,200	1,236	36	3.0%
Total Tuition and Fees	$ 10,200	$ 10,506	$ 306	3.0%
Graduate				
Maintenance Fee	$ 14,850	$ 14,850		
Mandatory Fees				
Total Tuition and Fees	$ 14,850	$ 14,850		
OUT-OF-STATE				
Undergraduate				
Maintenance Fee	$ 9,000	$ 9,270	$ 270	3.0%
Non-Resident Tuition				
Total Out-of-State Tuition	$ 9,000	$ 9,270	$ 270	3.0%
Mandatory Fees	1,200	1,236	36	3.0%
Total Out-of-State Tuition and Fees	$ 10,200	$ 10,506	$ 306	3.0%
Graduate				
Maintenance Fee	$ 14,850	$ 14,850		
Non-Resident Tuition				
Total Out-of-State Tuition	$ 14,850	$ 14,850		
Mandatory Fees				
Total Out-of-State Tuition and Fees	$ 14,850	$ 14,850		
AUXILIARY ENTERPRISES				
Room & Board - Criswell/Upperman - Double	$ 8,600	$ 8,600		
Room & Board-Apartments/Oakwood/Dorm - Single	$ 10,000	$ 10,000		

Residential students pay a single flat rate for housing and dining services.

In-state students pay only for the maintenance fee, which is commonly referred to as 'in-state tuition'. Out-of-state students pay the maintenance fee plus non-resident tuition. The combined amount of these two fees is commonly referred to as 'out-of-state tuition'.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2023-24 Annual Tuition and Fees

Tuition

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE				
Graduate Health Sciences	$ 10,894	$ 11,058	$ 164	1.5%
MS Pharmacology	16,712	16,962	250	1.5%
MS Forensic Dentistry	13,500	13,702	202	1.5%
Medicine				
Doctor of Medicine	34,566	35,084	518	1.5%
Physician Assistant	22,924	23,268	344	1.5%
Dentistry				
General DDS	30,388	30,844	456	1.5%
Dental Hygiene Bachelor of Science	9,988	10,138	150	1.5%
Pharmacy	22,370	22,706	336	1.5%
Nursing				
Bachelors -- Traditional	8,470	8,598	128	1.5%
Bachelors -- Accelerated	12,705	12,896	191	1.5%
Graduate -- DNP - CRNA	18,698	18,978	280	1.5%
Health Professions				
Bachelor of Science				
Medical Technology	7,990	8,110	120	1.5%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	9,900	10,048	148	1.5%
DPT / MOT / MHSPA	13,814	14,022	208	1.5%
Dr. Audiology / MS Speech Path	18,820	19,102	282	1.5%
MS Clin Lab Sci	10,068	10,220	152	1.5%
OUT-OF-STATE				
Graduate Health Sciences	$ 16,542	$ 16,790	$ 248	1.5%
MS Pharmacology	25,140	25,518	378	1.5%
Medicine				
Doctor of Medicine	51,850	52,626	776	1.5%
Physician Assistant	38,962	39,546	584	1.5%
MS Forensic Dentistry	18,500	18,778	278	1.5%
Dentistry				
General DDS	69,148	70,186	1,038	1.5%
Dental Hygiene Bachelor of Science	19,976	20,276	300	1.5%
Pharmacy	27,374	27,784	410	1.5%
Nursing				
Bachelors -- Traditional	24,620	24,990	370	1.5%
Bachelors -- Accelerated	36,930	37,484	554	1.5%
Graduate -- DNP - CRNA	43,538	44,192	654	1.5%
Health Professions				
Bachelor of Science				
Medical Technology	12,000	12,180	180	1.5%
Audiology & Speech Pathology *	----	----	----	----
Masters in Cytopathology Practice	14,400	14,616	216	1.5%
DPT / MOT / MHSPA	31,796	32,272	476	1.5%
Dr. Audiology / MS Speech Path	43,396	44,046	650	1.5%
MS Clin Lab Sci	14,400	14,616	216	1.5%

* ***Bachelor of Audiology & Speech Pathology***
This is a joint degree with UTK where UTHSC will teach the 4th year of the Bachelor's program but charge the UTK tuition rate.

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2023-24 Annual Tuition and Fees

Other Fee Details

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
Programs & Services and Required Fees				
Student Programs & Services Fees *	$ 1,000	$ 1,000		
Technology Fee	240	240		
Graduation/Yearbook	50	50		
Total	$ 1,290	$ 1,290		
Other Fees				
Health Insurance	$ 3,887	$ 3,414	$ (473)	-12.2%
Disability Insurance	44	48	4	9.1%
Malpractice Insurance				
Medicine				
Class of 2026 and 2027	22	22		
Class of 2024 and 2025	35	35		
Pharmacy	15	10	$ (5)	-33.3%
Nursing	15	10	$ (5)	-33.3%
Health Professions	15	10	$ (5)	-33.3%
Dentistry	17	17		
Course Proficiency Exam Fee	200	200		
Other Fees - Health Professions				
CHP OT Board Review Fee	150	150		
CHP OT Media Fee	150	150		
CHP DPT Student Resource Fee		200	NEW	
Other Fees - Nursing				
CON Pre-Licensure Digital Course Materials Fee-1st Term	617	700	83	13.5%
CON Pre-Licensure Digital Course Materials Fee-2nd Term	617	700	83	13.5%
CON Pre-Licensure Digital Course Materials Fee-3rd Term	617	700	83	13.5%
CON DNP Digital Course Materials Fee	230	275	45	19.6%
CON Nursing Kit	350	350		
CON Board Review Fee	315	315		
Other Fees - Medicine				
Step 1 Exam Prep Fee	120	120		
COM PA Digital Course Materials Fee	48	48		
COM PA Medical Equipment Fee	476	476		
COM PA Board Review Fee	268	268		
COM Student Resource Fee		450	NEW	
Other Fees - Pharmacy				
Pre-Naplex Exam Fee-4th Year all in Fall Semester	80	80		
MTM Certificate Fee-3rd Year all in Fall Semester	125	125		
COP Board Review Fee	175	175		
COP Accelerated Pharmacy Pathway Fee	2,500	2,500		
COP Immunization Certificate Fee	150	150		
Other Fees - Dentistry				
Dentistry Student Government	60	60		
Laboratory and Clinical Utilization Fee	4,800	4,800		
Graduate Endodontics Clinical Utilization Fee	12,750	12,750		
Graduate Orthodontics Clinical Utilization Fee	7,000	7,000		
COD Dental Kit Fee D1 Class		7,687	NEW	
COD Dental Kit Fee D2 Class		8,368	NEW	
COD Dental Kit Fee D3 Class		4,873	NEW	
COD Dental Kit Fee D4 Class		665	NEW	
COD Dental Hygiene Kit		3,351	NEW	

** Student Programs and Services Fees (SPSF) detail are on shown in the mandatory fees schedule.*

Health Science Center

FY 2023-24 Annual Tuition and Fees

Mandatory Fees

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
IN-STATE AND OUT-OF-STATE				
Student Programs and Services Fee (SPSF)				
Student Activity	$ 26	$ 26		
Campus Recreation	40	40		
Campus Improvement	50	50		
Simulation Center Equipment Fee	300	300		
Debt Service	54	54		
Computer Based Testing Fee	50	50		
Health Services	200	200		
Counseling	280	280		
Total Student Programs and Services Fee (SPSF)	$ 1,000	$ 1,000		
Other Mandatory Fees				
Technology	$ 240	$ 240		
Graduation/Yearbook	50	50		
Total Other Fees	$ 1,290	$ 1,290		

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

Health Science Center

FY 2023-24 Annual Tuition and Fees

Online Fees

	FY 2022-23	FY 2023-24	CHANGE Amount	CHANGE Percent
HEALTH SCIENCE CENTER ONLINE				
HSC online course fees are charged per credit hour with no maximum credit hour cap.				
UNDERGRADUATE (Medical Technology)				
IN-STATE				
Course Fee	$ 350	$ 355	$ 5	1.5%
Online Support	46	46		
Total	$ 396	$ 401	$ 5	1.3%
OUT-OF-STATE				
Course Fee	$ 415	$ 421	$ 6	1.5%
Online Support	46	46		
Total	$ 461	$ 467	$ 6	1.3%
GRADUATE				
IN-STATE				
Course Fee	$ 640	$ 650	$ 10	1.5%
Online Support	46	46		
Total	$ 686	$ 696	$ 10	1.5%
OUT-OF-STATE				
Course Fee	$ 705	$ 716	$ 11	1.5%
Online Support	46	46		
Total	$ 751	$ 762	$ 11	1.5%
HEALTH INFORMATICS AND INFORMATION MANAGEMENT				
IN-STATE				
Course Fee	$ 500	$ 508	$ 8	1.6%
Online Support	50	50		
Total	$ 550	$ 558	$ 8	1.5%
OUT-OF-STATE				
Course Fee	$ 550	$ 558	$ 8	1.5%
Online Support	50	50		
Total	$ 600	$ 608	$ 8	1.3%
Nursing Doctorate				
IN-STATE				
Course Fee	$ 600	$ 609	$ 9	1.5%
Online Support	50	50		
Total	$ 650	$ 659	$ 9	1.4%
OUT-OF-STATE				
Course Fee	$ 650	$ 660	$ 10	1.5%
Online Support	50	50		
Total	$ 700	$ 710	$ 10	1.4%

University Fees are set by the Board of Trustees and are subject to change at any regular or called meeting of the Board.

University of Tennessee System

FY 2023-24 Annual Tuition and Fees

Fees for Disabled and Elderly Persons

	FY 2022-23	FY 2023-24	CHANGE Amount
Disabled/Elderly Persons			
COURSES FOR CREDIT			
Per Semester Hour	$ 7		
Maximum Fee per Semester	70		
AUDIT COURSES	No Charge	No Charge	

Fee levels mandated by Tennessee Code Annotated 49-7-113.

Appendix: Accounting and Budget Terminology

Current Funds

Current funds are available to the university for use in achieving any of its authorized institutional purposes. They include revenues generated by or appropriated for current operations as well as carryovers from previous years set aside for current operations. These funds may be either unrestricted or restricted:

- **Unrestricted** – funds which the university retains full control of their use, or
- **Restricted** – funds which are externally restricted and may be used only in accordance with the purposes established by the provider

Current Fund Categories

There are two categories of current funds used by UT:

- **Educational and General** – consists of all core functions of the university necessary to support the teaching, research, and public service missions of the university
- **Auxiliary Enterprises** – self-supporting enterprises which furnish services to students, faculty, and staff. Examples include housing, bookstores, food service, and UT Knoxville Men's Athletics.

Current Fund Revenue Sources

- **Tuition and Fees** – funds collected from students for educational purposes
- **Appropriations** – primarily funding received from the State of Tennessee to support current operations of the university. Appropriations may also be received from the federal government and from local (city and county) governments.
- **Grants and Contracts** – funds received from governmental (federal, state, local) or non-governmental (private organizations or individuals) entities resulting from grants or contracts entered into to furnish goods or services.
- **Sales and Services of Educational Activities** – revenues from the sale of goods or services related to educational activities. Examples include the sale of literary publications, testing services, the sale of agricultural products, theater revenues, clinical services, and band and sports camps.
- **Other Revenues** – revenues not included in the above classifications. Includes gifts from private organizations or individuals investment income, income from endowments (funds which principal must be maintained inviolate but which interest income may be expended) not dedicated to a specific expenditure, miscellaneous rentals and sales, and conference revenues.

Accounting and Budget Terminology (continued)

Functional Area Expenditure Categories

- **Instruction** – expenses for activities that are part of an institution's instruction program. Expenses for credit and noncredit courses; academic, vocational, and technical instruction; and regular, special, and extension sessions should be included.
- **Research** – expenses for activities specifically organized to produce research, whether commissioned by an agency external to the institution or separately budgeted by an organizational unit within the institution.
- **Public Service** – expenses for activities established primarily to provide non instructional services beneficial to individuals and groups external to the institution. Such activities include community service programs and cooperative extension services.
- **Academic Support** – expenses to provide support for the university's primary mission of instruction, research, and public service; includes libraries, academic computing support, museums, and academic administration.
- **Student Services** – expenses incurred for offices of admissions and the registrar and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of the formal instruction program. It includes expenses for student activities, cultural events, student newspapers, intramural athletics, student organizations, intercollegiate athletics (if the program is not operated as an auxiliary enterprise), counseling and career guidance (excluding informal academic counseling by the faculty), student aid administration, and student health service (if not operated as an auxiliary enterprise).
- **Institutional Support** – expenses related to executive management, fiscal operations, legal services, personnel services, administrative computing, and contractual payments to the UT Foundation, Inc. for the provision of alumni and development programs.
- **Operation and Maintenance of Physical Plant** – expenses for the operation and maintenance of buildings and grounds, utilities, custodial services, and campus security.
- **Scholarships and Fellowships** – expenses for aid to students in the form of monetary grants resulting from selection by the institution or from an entitlement program.

Transfers

- **Mandatory** – transfers from current funds to another fund group arising from a legal binding agreement, primarily the retirement of debt obligations for buildings.
- **Non-mandatory** – transfers from current funds to another fund group made at the discretion of the university. Examples include the setting aside of funds for the renewal or replacement of equipment, funding institutional match requirements for construction projects, and building long term reserves for future contingencies.

Accounting and Budget Terminology (continued)

Natural Classification Expenditure Categories

Expenditure categories reflecting type of good or service: salaries, fringe benefits, non-personnel operating expense, equipment, scholarships, fellowships, utilities, supplies, and contractual services.

Unrestricted Net Assets

Funds designated or reserved for specific purposes such as working capital, revolving funds, encumbrances, and reappropriations. A portion of these funds are maintained as unallocated funds at a level that falls within a certain percent range of total expenditures and transfers.

- **Working capital** – provides sufficient liquidity to fund accounts receivable, inventories, and petty cash. These are required by state regulations and are considered non-expendable during the fiscal year.
- **Revolving funds** – fund balances tied to revenue-generating units (e.g., service centers, motor pools, conference centers, medical clinics) and university wide cost-distribution models (e.g., unemployment compensation, workers compensation liabilities, claims liabilities, etc.).
- **Encumbrances** – funds carried over for commitments for purchases of goods and services that were not received before the close of the fiscal year. They are fully expended during the fiscal year.
- **Reappropriations** – funds carried forward for specific programs and initiatives. The most common example is a project that was planned for the previous fiscal year but delayed until the next fiscal year. Most reappropriations are fully expended during the current year.
- **Unallocated Reserves** – are contingency funds used to respond to fluctuations in revenues and expenditures. The unallocated reserve for E&G operations is limited to 2% to 5% of total expenditures and transfers; the auxiliary target range is 3% to 5% of expenditures and transfers.

The University of Tennessee
Board of Trustees

Resolution 030-2023
Resolution to Approve the FY 2023-24 Operating Budget

WHEREAS, by state law, the Board of Trustees must approve an annual operating budget for the University;

WHEREAS, state law further requires the Board of Trustees to approve student tuition and fees; and

WHEREAS, the FY 2023-24 Budgets for Education and General (E&G) and Auxiliary Enterprises are balanced, and within available resources and comply with all applicable policies and guidelines;

NOW, THEREFORE, BE IT RESOLVED that:

1. The FY 2023-24 Operating Budget is approved with the understanding that if the General Assembly or the Department of Finance and Administration further alters the FY 2023-24 appropriations, or if changes in estimated resources require, the budget shall be modified accordingly so expenditures will not exceed available resources.

2. The FY 2023-24 student tuition and fee schedules, course-related fees, and other dedicated student fees presented in the FY 2023-24 operating budget are approved.

3. The FY 2023-24 salary plan is approved.

4. Any remaining Unrestricted Current Fund balances may be considered as a reserve for contingencies to be used for the following purposes, provided that all such changes shall be reported in a Revised Budget presented to the Board for approval:

   a. Employing additional staff where enrollments and reorganization requirements warrant;

   b. Modifying departmental operating budgets where changing conditions during the year require funding adjustments;

c. Funding to make salary adjustments for personnel as may be necessary during the year in keeping with state and university salary guidelines;

d. Improving physical facilities as opportunities arise;

e. Mandated cost increases; and

f. State impoundment of funds or appropriations rescission during the budget year.

Adopted this 30th day of June, 2023.

Certificate

I hereby certify that the foregoing Resolution was adopted by the Board of Trustees of The University of Tennessee on the date set forth above.

Cynthia C. Moore

Cynthia C. Moore
Secretary and Special Counsel

The University of Tennessee FY 2023-24Budget Document

David L. Miller, Sr. VP and Chief Financial Officer

System Budget Analysis and Planning Office
Ron Loewen, Associate Vice President
Jennifer Easley, Budget Director & Chief Business Officer
John Bodin-Henderson, Senior Budget Analyst
Stephanie Jinkins, Business Manager

We gratefully acknowledge the effort and cooperation of the campus and unit budget staff and the IRIS staff who contribute to the preparation of the University budget.

Knoxville, Space Institute, and Institute of Agriculture
Allen Bolton, Interim Senior Vice Chancellor Finance and Administration
Kim McCullock, Associate Vice Chancellor Finance and Administration
James Price, Executive Director Budget and Finance
Keith Thomas, Director Budget and Finance
Maranda Brock, Financial Administrator
Suzan Thompson, Financial Specialist
Matt Ward, Budget and HR Coordinator
Tim Johnson, UTSI Assistant Director Budget & Finance
Michelle Carmack, UTSI Interim Director of Finance
Chris Shotwell, UTIA Associate Vice Chancellor

Chattanooga
Brent Goldberg, Vice Chancellor Finance and Administration
Chris Sherbesman, Associate Vice Chancellor Finance and Administration
Allison Evans, Executive Director Budget and Finance
Cindy Zeng, Senior Financial Analyst
Sedrick Snowden, Financial Analyst

Martin
Petra McPhearson, Senior Vice Chancellor for Finance and Administration
Carol Williams, Director of Budget and Management Reporting
Heather Adams, Assistant Director of Budget and Management Reporting
Casey Dixon, Sponsored Projects Accountant

Southern
Robby Shelton, Vice Chancellor of Finance and Administration, Chief of Staff
Rhonda Clinard, Associate Vice Chancellor of Finance
Jamie Hlubb, Assistant Vice Chancellor

Health Science Center
Anthony Ferrara, Senior Vice Chancellor Finance and Administration
Michael Ebbs, Associate Vice Chancellor Finance and Administration
Kimberly Moore, Director Accounting and Budget
Felecia Burns, Senior Director Accounting and Budget

Institute for Public Service
Rumira Xhaferaj, Chief Business Officer and Budget Director

UT Department of Technology Solutions
Jim Sauceman, Director
Mark Hall, Business Analyst
Mozhgan Shahidi, Software Developer
Jason Smith, Business Analyst

The University of Tennessee does not discriminate on the basis of race, sex, color, religion, national origin, age, disability or veteran status in provision of educational programs and services or employment opportunities and benefits. This policy extends to both employment and admission to the University.

The University does not discriminate on the basis of race, sex, or disability in its education programs and activities pursuant to the requirements of Title VI of the Civil Rights Act of 1964, Title IX of the Education Amendments of 1972, Section 504 of the Rehabilitation Act of 1973, and the Americans with Disabilities Act (ADA) of 1990.

Inquiries and charges of violation concerning Title VI, Title IX, Section 504, ADA or the Age Discrimination in Employment Act (ADEA) or any of the other above referenced policies should be directed to the Office of Equity and Diversity (OED), 1840 Melrose Avenue, Knoxville, TN 37996-3560, telephone (865) 974-2498 (V/TTY available) or 974-2440. Requests for accommodation for a disability should be directed to the ADA Coordinator at the UT Knoxville Office of Human Resources, 600 Henley Street, Knoxville, TN 37996-4125.



THE UNIVERSITY OF
TENNESSEE
SYSTEM

FINANCE AND ADMINISTRATION
Budget, Analysis and Planning

Operating Budget, Fiscal Year 2023-2024