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University of Tennessee Board of Trustees Exhibit Records, 1984 January 10, Exhibits 1 - 6

University of Tennessee

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ROLL CALL THE UNIVERSITY OF TENNESSEE EXECUTIVE COMMITTEE BOARD OF TRUSTEES

Mr. Elam	*		
Mrs. Furrow	V		
Mr. Johnson	X		
Mr. Kimbrough	✓		
Mr. Lashlee	X		
Mr. Long	V		8.
Mr. Winchester	V		
Dr. Boling			
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Office of General Counsel and Secretary

Suite 810. Andy Holt Tower Knoxville 37996-0184 Telephone 615/974-3245

TO:

Members of the Executive Committee, Board of Trustees

Mr. Tom Elam, Chairman Mrs. Ann B. Furrow Mr. William M. Johnson Mr. Ben S. Kimbrough Mr. T. O. Lashlee Mr. A. B. Long, Jr. Mr. R. Lee Winchester Dr. Edward J. Boling

FROM:

Beauchamp E. Brogan

DATE:

January 3, 1984

SUBJECT: Executive Committee Meeting

Tuesday, January 10, 1984, 3:30 p.m.

Board Room, Andy Holt Tower, Knoxville Campus

Upon call of the Chairman, there will be a meeting of the Executive Committee of the Board of Trustees at 3:30 p.m., Tuesday, January 10, 1984 in the Board Room of Andy Holt Tower.

The primary purpose of the meeting will be to consider approval of the loan for working capital for the Bowld Hospital, Memphis.

BEB:11

cc: Other members of the Board of Trustees Members of the President's Staff

ORDER OF BUSINESS

EXECUTIVE COMMITTEE MEETING BOARD OF TRUSTEES THE UNIVERSITY OF TENNESSEE

January 10, 1984 3:30 p.m.

Board Room Andy Holt Tower Knoxville Campus

Dr.

Johnson 1. Invocation

Mr.

Brogan 2. Roll call

3. Approval of loan for working capital for the Bowld Hospital, Memphis

Mr. FLy

- 4. Approval of deferred compensation plans
- 5. Removal of Asbestos from Stokely Athletics Center, UT, Knoxville
- 6. Removal of Asbestos from Clarence Brown Theater
- 7. Approval of New Water Line, UT Memorial Research Center and Hospital, Knoxville
- 8. Authorization to Acquire Real Property in Weakley County, Tennessee
- 9. Authorization to Sell Gift Property, Morgantown, West Virginia

Dr.

- Johnson 10. Authorization to Sell Gift Property, Chattanooga, Tennessee
 - 11. Authorization to Sell Gift Property, Knox County, Tennessee (Barber Hills Subdivision)
 - 12. Authorization to Sell Gift Property, Knoxville, Tennessee (Middlebrook Pike)
 - 13. Authorization to Sell Gift Property, Knoxville, Tennessee (North Broadway)
 - 14. Authorization to Sell Gift Property, Knox County, Tennessee (Beaver Creek Estates)
 - 15. Auhtorization to Sell Gift Property, Knox County, Tennessee (10536 Lexington Drive)
 - 16. Authorization to Sell Gift Property, Knox County, Tennessee (Middlebrook Pike)
 - 17. Authorization to Sell Gift Property, Knoxville, Tennessee (Van Street and Calloway Avenue)
 - 18. Authorization to Sell Gift Property, Farragut, Tennessee
 - 19. Other business.



Office of the Vice President for Business and Finance

709 Andy Holt Tower Knoxville, TN 37916 Telephone 615/974-2243

MEMORANDUM

TO:

President Edward J. Boling and Members of the

Executive Committee of the Board of Trustees

FROM:

Emerson H. Fly

DATE:

January 10, 1984

SUBJECT:

Loan For the Working Capital Needs of The

William F. Bowld Hospital

On December 12, 1980 the Board authorized the University administration to make interest bearing loans, repayable on demand, from the UT Memorial Hospital (Knoxville) Funded Depreciation Reserve to the William F. Bowld Hospital (Memphis), until such time as the William F. Bowld Hospital is able to generate a sufficient cash balance to cover its working capital requirements.

Then, on December 19, 1981, the Board authorized the University to arrange external temporary financing for the working capital needs of the Bowld Hospital in an amount not to exceed \$8,000,000. This loan was made on January 23, 1982 and repaid on January 21, 1983.

Subsequently, on December 15, 1983 the Board authorized the administration to make a new 1 year loan for the Bowld Hospital in the amount of \$8,000,000. This loan was made on January 21, 1983 at an interest rate of 5.9% and will be retired on January 20, 1984.

The University administration needs to make new arrangements to finance the Bowld Hospital's working capital needs.

Recommended Board Action

It is recommended that the Board authorize the administration to arrange another external loan from January 20, 1984 to June 30, 1984 for the working capital needs of the William F. Bowld Hospital in Memphis in an amount not to exceed \$8,000,000 at an interest rate not in excess of market rates for similar tax exempt financing, subject to approval by the Tennessee State School Board Authority.

President Edward J. Boling, et al January 10, 1984 Page 2

In the alternative, should the University decide not to make a new loan with an external financial institution for whatever reasons, it is recommended that the Board authorize the administration to make interest bearing loans, repayable on demand, from the UT Memorial Hospital (Knoxville) Funded Depreciation Reserve to the William F. Bowld Hospital (Memphis), until such time as the William F. Bowld Hospital is able to generate a sufficient cash balance to cover its working capital requirements.

It should be understood that the hospital may operate at a cash deficit for a short period of time while one of the above alternatives is implemented.

UNIVERSITY OF TENNESSEE MEDICAL CENTER WILLIAM F. BOWLD HOSPITAL COMPARATIVE BALANCE SHEET

	Projected 12/31/83	Actual 11/30/83	Actual 6/30/83
CURRENT ASSETS			
Cash	\$ 1,752,422	\$ 1,728,734	\$(1,436,093)
Accounts Receivable			
Patient (Net)	7,049,450	7,049,450	7,301,195
City of Memphis Hospital	566,420	566,420	259,733
Cost Reports	2,178,555	2,178,555	3,627,094
Other	383,540	383,540	564,425
Inventories	400,163	400,163	350,369
Total Current Assets	\$12,330,550	\$12,306,862	\$ 10,666,723
PROPERTY PLANT & EQUIPMENT			
Equipment	\$ 2,953,451	\$ 2,953,451	\$ 2,874,518
Less: Accumulated Depreciation	(1,319,487)	(1,301,987)	(1,214,487)
Total Property, Plant & Equipment	\$ 1,633,964	\$ 1,651,464	\$ 1,660,031
SPECIAL PURPOSE FUNDS			
Gifts	\$ 236,732	\$ 236,732	\$ 304,625
TOTAL ASSETS	\$14,201,246	\$14,195,058	\$ 12,631,379
CURRENT LIABILITIES			
Accounts Payable	\$ 449,866	\$ 449,866	\$ 345,759
City of Memphis Hospital	270,709	270,709	93,099
Revolving Accounts	18,025	18,025	8,055
Accrued Salaries	288,881	288,881	85,992
A/P Other	843,296	843,296	404,811
Total Current Liabilites	\$ 1,870,777	\$ 1,870,777	\$ 937,716
LONG TERM LIABILITIES			
Loans Payable	10,970,689	10,970,689	10,970,689
TOTAL LIABILITIES	\$12,841,466	\$12,841,466	\$ 11,908,405
FUND BALANCE			
General Operations	\$ (510,916)	\$ (534,604)	\$ (1,241,682)
Specific Purpose	236,732	236,732	304,625
Invested in Plant	1,633,964	1,651,464	1,660,031
Total Fund Balance	\$ 1,359,780	\$ 1,353,592	\$ 722,974
TOTAL LIABILITIES & FUND BALANCE	\$14,201,246	\$14,195,058	\$ 12,631,379

UNIVERSITY OF TENNESSEE MEDICAL CENTER WILLIAM F. BOWLD HOSPITAL, COMPARATIVE REVENUE AND EXPENSE STATEMENT

REVENUES	Projected 12/31/83	Actual 11/30/83	Actual 6/30/83
Gross Charges	\$13,827,167	\$12,011,822	\$24,613,490
Less: Adjustments & Allowances	3,269,373	3,142,216	2,768,972
Net Charges	\$10,557,794	\$ 8,869,606	\$21,844,518
Other Revenue	317,841	269,841	526,288
Total Revenue	\$10,875,635	\$ 9,139,447	\$22,370,806
EXPENSES			
Operating Expenses	\$10,065,936	\$ 8,353,436	\$21,905,861
Depreciation	105,000	87,500	210,000
Total Expenses	\$10,170,936	\$ 8,440,936	\$22,115,861
NET INCOME FOR THE PERIOD	\$ 704,699	\$ 698,511	\$ 254,945

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EXHIBIT 2
EXECUTIVE COMMITTEE MEETING
January 10, 1984

and Vice President for Development

605 Ands Holt Tower Knossille 37916 Telephone 615-974-2206

PRIMARY AMPUSIS. Knoxville Memphis Martin Chattanooga Nashville

January 3, 1984

MEMORANDUM

TO:

Pres. Edward J. Boling and

Members of the Board of Trustees

FROM:

Dr. Joseph E. Johnson

SUBJECT: Removal of Asbestos from Stokely Athletics Center

U.T., Knoxville

In the fall of 1983 users of the Stokely Athletics Center expressed concern about asbestos fireproofing on the structural steel in some areas of the building. In response to this concern the U.T., Knoxville administration contacted Law Engineering Testing Company, a testing company active in the asbestos abatement program, to determine whether or not friable asbestos actually existed in Stokely Athletics Center.

The findings were positive and the results of air sampling tests led to the decision by the U.T., Knoxville administration to close portions of the Stokely Athletics Center.

The University administration wishes to proceed with a project for the removal of the asbestos in Stokely Athletics Center. The preliminary estimated cost is \$200,000.

Recommended Board Action:

That the Board of Trustees approve a project for removal of asbestos from Stokely Athletics Center at U.T., Knoxville, and authorize the University administration to employ an architect to prepare technical specifications and supervise the removal of asbestos at a preliminary cost of \$200,000, and execute contracts for construction within available funds.

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EXHIBIT 3
EXECUTIVE COMMITTEE MEETING
January 10, 1984

and vice fresident to: Development

605 Andy Holt Tower Knoxyille 37916 Telephone 615/974-2206

PRINTARY - AMPUSES Knoxyille Memphis Martin Chattanooga Nashville

January 3, 1984

MEMORANDUM

TO:

Pres. Edward J. Boling and

Members of the Board of Trustees

FROM:

Dr. Joseph E. Johnson

SUBJECT: Removal of Asbestos from Clarence Brown Theater

U.T., Knoxville

In the fall of 1983 users of the Clarence Brown Theater expressed concern about asbestos fireproofing on the structural steel in the building. In response to this concern the U.T., Knoxville administration contacted Law Engineering Testing Company, a testing company active in the asbestos abatement program, to determine whether or not friable asbestos actually existed in Clarence Brown Theater.

The findings were positive in the stage area and the mechanical equipment rooms. The results of air sampling tests led to the decision by the U.T., Knoxville administration to close Clarence Brown Theater.

The University administration wishes to proceed with a project for the removal of the asbestos in Clarence Brown Theater using Law Engineering Testing Company to develop technical specifications and to provide testing services during the removal process.

The preliminary estimated cost is \$250,000.

Recommended Board Action:

That the Board of Trustees approve a project for removal of asbestos from Clarence Brown Theater at U.T., Knoxville, and approve Law Engineering Testing Company to develop technical specifications and to provide testing services during the removal process at a preliminary cost of \$250,000, and execute contracts for construction within available funds.

JEJ:CBD:ma

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PRIMARY CAMPUSES: Knowelle Memphis Martin Chattanooga Nashville

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605 Andy Holt Tower Knoxville 37916 Telephone 615 974-2206

January 3, 1984

MEMORANDUM

TO:

Pres. Edward J. Boling and

Members of the Board of Trustees

FROM:

Dr. Joseph E. Johnson

SUBJECT: New Water Line

U.T. Memorial Research Center and Hospital, Knoxville

The existing water service to the U.T. Memorial Research Center and Hospital, Knoxville, is provided by water mains across the Alcoa Highway bridge from the City of Knoxville water system. During the last 60 days, an existing water line ruptured and the hospital was without water for a period of 4 hours. In order to preclude another occurance of a water outage, the University Administration desires to install a new 8" water line from an alternate city main on Cherokee Trail to the hospital. The length of the new water line is 4,800 feet.

This new line will provide for a more adequate domestic water supply and fire protection for the hospital.

The estimated cost of this project is \$180,000, with funds provided from U.T. Hospital operating funds.

Recommended Board Action:

That the Board of Trustees approve a project for construction of a new water line at U.T. Memorial Research Center and Hospital, at an estimated cost of \$180,000, and authorize the University administration to employ an engineer to prepare contract documents and supervise construction, and execute contracts for construction within available funds.

JEJ:CBD:ma

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The University of Tennessee

EXHIBIT 5
EXECUTIVE COMMITTEE MEETING
January 10, 1984

PRIMARY CAMPUSES knowlife Memphis Martin Chartanooga

and Vice President for Development

605 Andy Holt Tower Knoxylle 37996 0166 176 phone 615 974 2206

October 21, 1983

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Acquire Property in Weakley County, Tennessee

The Seaboard System Railroad had a railroad line running through the UT Agricultural Experiment Station on the UT Martin Campus. This railroad line has now been abandoned and the rails and crossties have been removed. The acquisition and use of this abandoned line would facilitate the operations of the Agricultural Experiment Station.

The University Administration would like to acquire this property (approximately 13.4 acres).

Recommended Board Action:

That the University Administration be authorized to acquire 13.4 acres of abandoned Seaboard System Railroad right-of-way in Weakley County, Tennessee at a price equal to or less than the appraised value.



The University of Tennessee

EXHIBIT 6
EXECUTIVE COMMITTEE MEETING
January 10, 1984

Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

Knoxville 37996-016 Telephone 615'974-

October 21, 1983

MEMORANDUM

PRIMARY CAMPUSES:

Knoxviile Memphis Martin

Chattanuoga

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Morgantown, West Virginia

Dr. Stanley R. White left his one-half undivided interest in several parcels of land to The University of Tennessee in his will. The will specified that his interest in the property would go to his wife, Ruth H. White, and at her death, to the University.

The University has a potential buyer for a four-lot parcel on the corner of Stewart Street and Prospect Street in Morgantown, West Virginia for \$37,000. The University's share, (one-half interest less Mrs. White's present life estate) will be \$15,543.84.

The University Administration desires to sell this property.

Recommended Board Action:

That the University Administration be authorized to sell the property at the corner of Stewart Street and Prospect Street in Morgantown, West Virginia at a price equal to or greater than the appraised value.



Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

November 9, 1983

MEMORANDUM

TO:

Martin

Chattanooga

President Edward J. Boling and Members of the Board of Trustees

FROM:

Joseph E. Johnson

SUBJECT:

Authorization to Sell Gift Property - Chattanooga

Mr. L. R. Schmitt and his wife gave a 50' lot in Chattanooga to The University of Tennessee in 1976. The proceeds from the sale of this lot are to be added to the Orin B. Graff Scholarship Fund Endowment.

The University Administration desires to sell this lot.

Recommended Board Action:

That the University Administration be authorized to sell a 50' lot on Dartmouth Street in Chattanooga, Tennessee at a price equal to or greater than the appraised value.



Memphis Martin

Chattanooga

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Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

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December 13, 1983

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Knox County, Tennessee

In 1971 Mr. and Mrs. William H. Wicker gave a 1.9 acre tract of land in the Barber Hills Subdivision to The University of Tennessee.

The funds from the sale of this property are to be held by the University as a perpetual fund and shall be known as the William H. Wicker Law Scholarship Fund.

The University Administration desires to sell this property at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell a 1.9 acre tract of land in the Barber Hills Subdivision in Knox County, Tennessee at a price equal to or greater than the appraised value.

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The University of Tennessee

PRIMARY CAMPUSES: Knoxville Memphis Martin Chattanooga Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

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December 12, 1983

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

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SUBJECT: Authorization to sell Gift Property - Knoxville, Tennessee

In December 1983 Mr. A. Cecil Mullins gave a 2.5 acre tract of land on Middlebrook Pike to The University of Tennessee. This tract is zoned for residential development.

The proceeds from the sale of this property are to go to The University of Tennessee Knoxville Athletic Department for the benefit of the golf team.

The University Administration desires to sell this property at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the 2.5 acre tract on Middlebrook Pike in Knoxville, Tennessee at a price equal to or greater than the appraised value.

PRIMARY CAMPLISES. Knoxville Memphis Martin Chattanooga Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615 974-2206

January 4, 1984

MEMORANDUM

TO: President Edward J. Boling and Members of The Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Knoxville, Tennessee

In February 1982 United Food, Inc. gave to The University of Tennessee a 2.74 acre tract on North Broadway in Knoxville, Tennessee improved with a 43,600 square foot building suitable for processing, storage and warehousing.

This was an unrestricted gift to The University of Tennessee.

The University Administration desires to sell the land and building at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the land and building at 2720 Broadway, Knoxville, Tennessee at a price equal to or greater than the appraised value.

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Chattanooga

Martin

Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

January 4, 1984

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Knox County, Tennessee

In December 1983 Mr. and Mrs. A. David White gave to the University of Tennessee two residential lots in the Beaver Creek Estates Subdivision in Knox County, Tennessee.

The proceeds from the sale of these two lots are to be used to establish the A. David and Virginia Katherine White Scholarship Fund to help recruit top students to the University.

The University Administration desires to sell these two lots at or above the appraised value.

Recommended Board Action;

That the University Administration be authorized to sell the two lots in Beaver Creek Estates Subdivision, Knox County, Tennessee, at a price equal to or greater than the appraised value.

Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 1 elephone 615/974-2206

January 4, 1984

MEMORANDUM

PRIMARY CAMPUSES:

TO:

Knoxville Memphis

Chattanooga

Martin

President Edward J. Boling and Members of the Board of Trustees

FROM:

Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Knox County, Tennessee

On December 22, 1983 Mr. A. C. Mullins gave to The University of Tennessee a 3.4 acre tract of land improved with a 33,600 square foot warehouse. This property is located at 10536 Lexington Drive, near Lovell Road, in West Knox County, Tennessee.

The property is currently leased with the tenant having an option to purchase the property.

This property is included in a Charitable Remainder Unitrust between Mr. Mullins and the University. Upon the death of the donor, the trust assets shall be used to establish the A. C. Mullins Medical Research and Equipment Endowment Fund at the University of Tennessee Center for the Health Sciences, College of Medicine, Memphis.

The University Administration desires to sell the property and warehouse at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the land and warehouse at 10536 Lexington Drive, Knox County, Tennessee at a price equal to or greater than the appraised value.

PRIMARY CAMPUSES. Knoxville Memphis Martin Chattanooga Office of the Executive Vice President and Vice President for Development

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615'974-2206

January 4, 1984

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property

In 1980 and 1981 Mr. A. Cecil Mullins gave to The University of Tennessee a 6.2 acre tract of land on the north side of Middlebrook Pike east of I-640.

The gift was used for matching the National Endowment for the Humanities grant to the Knoxville campus in 1980 and 1981.

The University Administration desires to sell the property at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the tract of land on Middlebrook Pike in Knoxville, Tennessee at a price equal to or greater than the appraised value.



PRIMARY CAMPUSIS.

On so of the Executive Vice President and Vice President for Development.

605 Andy Holt Tower Knoxville 37996-0166 Telephone 615/974-2206

January 4, 1984

MEMORANDUM

President Edward J. Boling and Members of the Board of Trustees TO:

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Knoxville, Tennessee

In December 1983 James P. Roddy, III, Ellen Roddy Mitchell, and Thomas R. Roddy gave to The University of Tennessee a 1/2 acre tract of land at the intersection of Van Street and Calloway Avenue in Knoxville, Tennessee. This property is vacant since the interstate construction acquired and demolished the warehouses that were on the property.

The University Administration desires to sell the property on Van Street in Knoxville, Tennessee at a price equal to or greater than the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the 1/2 acre tract of land on Van Street in Knoxville, Tennessee at a price equal to or greater than the appraised value.

The University of Tennessee

PRIMARY CAMPUSIS' Knoxyille Memphis Martin Chattanooga Office of the Executive Airce President and Airce President for Development

605 Andy Holt Tower Knoxyille 37996-0166 Telephone 615:974-2206

January 4, 1984

MEMORANDUM

TO: President Edward J. Boling and Members of the Board of Trustees

FROM: Joseph E. Johnson

SUBJECT: Authorization to Sell Gift Property - Farragut, Tennessee

In December 1983 Mr. and Mrs. Robert A. Russell of LaGrange, Kentucky, gave to The University of Tennessee two residential lots on Sonja Road immediately northwest of Farragut High School.

The proceeds from the sale of these two lots are to be used to establish the Margaret and Robert Russell Scholarship Fund at the Knoxville Campus of The University of Tennessee.

The University Administration desires to sell these two lots at or above the appraised value.

Recommended Board Action:

That the University Administration be authorized to sell the two residential lots on Sonja Road in Farragut, Tennessee at a price equal to or greater than the appraised value.